

FLOTEK INDUSTRIES INC/CN/  
Form 4  
July 06, 2010

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
DUMAS JERRY D SR

2. Issuer Name and Ticker or Trading Symbol  
FLOTEK INDUSTRIES INC/CN/  
[FTK]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction  
(Month/Day/Year)

Director  10% Owner  
 Officer (give title below)  Other (specify below)

2930 W. SAM HOUSTON PKWY.  
N STE. 300

06/30/2010

Chairman of the Board

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)

Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

HOUSTON, TX 77043

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|--|
|                                 |                                      |  |                                | (A) or (D)  | Price   |  |  |
| Common Stock                    | 06/30/2010                           |  | F                              | (1)   | 71,286<br>\$ 1.21   | D  |  |
| Common Stock                    |                                      |  |                                |   | 18,096  | I  | Saxton River Coporation                    |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
(9-02)

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) |              |                            |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--------------|----------------------------|
|  |  |                                      |  | Code                           | V (A) (D)   | Date Exercisable   | Expiration Date   | Title        | Amount or Number of Shares |
| Stock Option                               | \$ 9.4   |                                      |  |                                |   | 09/21/2005   | 09/20/2014  | Common Stock | 130,279                    |
| Stock Option                               | \$ 2.125   |                                      |  |                                |   | 12/10/2005   | 12/09/2014  | Common Stock | 66,940                     |
| Stock Option                               | \$ 13.805  |                                      |  |                                |   | 03/13/2008   | 03/12/2013  | Common Stock | 54,348                     |
| Stock Option                               | \$ 22.37   |                                      |  |                                |   | 05/18/2008   | 05/17/2013  | Common Stock | 66,600                     |
| Stock Option                               | \$ 22.75   |                                      |  |                                |   | 03/28/2009   | 03/27/2014  | Common Stock | 27,776                     |
| Stock Option                               | \$ 2.51  |                                      |  |                                |   | 02/16/2010   | 02/15/2015  | Common Stock | 200,000                    |
| Preferred Stock                            | \$ 2.3   |                                      |  |                                |   | 08/12/2009   | <u>(2)</u>  | Common Stock | 86,956                     |
| Exercisable Warrants                       | \$ 2.31  |                                      |  |                                |   | 08/12/2009   | 08/11/2014  | Common Stock | 31,000                     |
| Exercisable Warrants                       | \$ 2.45  |                                      |  |                                |   | 11/09/2009   | 10/11/2017  | Common Stock | 100,000                    |

## Reporting Owners

| Reporting Owner Name / Address  | Relationships |           |                          |       |
|---|---------------|-----------|--------------------------|-------|
|   | Director      | 10% Owner | Officer                  | Other |
| DUMAS JERRY D SR<br>2930 W. SAM HOUSTON PKWY. N STE. 300<br>HOUSTON, TX 77043 | X             |           | Chairman<br>of the Board |       |

## Signatures

/s/ Jerry D.  
Dumas, Sr.

07/06/2010

\_\_Signature of  
Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) Portion of RSA shares vesting exchanged with the Company for Income Taxes
- (2) The Preferred Stock is perpetual and has no expiration date

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.  
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