

HOLDING FRANK B  
Form 4  
July 09, 2010

**FORM 4**

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
HOLDING FRANK B

2. Issuer Name and Ticker or Trading Symbol  
FIRST CITIZENS BANCSHARES INC /DE/ [FCNCA]

5. Relationship of Reporting Person(s) to Issuer  
(Check all applicable)

(Last) (First) (Middle)  
POST OFFICE BOX 1377  
(Street)

3. Date of Earliest Transaction (Month/Day/Year)  
04/02/2010

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
Executive Vice Chairman

SMITHFIELD, NC 27577  
(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				(A) or (D)	Amount		
				Code	V	Amount	(D) Price
Class A Common Stock					361,200	D	
Class A Common Stock					619,979	I	By: F. Holding 2010 GRAT
Class A Common Stock					442,439	I	By adult children and their spouses and children
Class A Common					26,430 <sup>(1)</sup>	I	By trust for adult children

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Stock										
Class A Common Stock						8,214 <u>(2)</u>	I		By Twin States Farming, Inc.	
Class A Common Stock						167,600 <u>(2)</u>	I		By First Citizens Bancorporation, Inc.	
Class A Common Stock						28,628 <u>(2)</u>	I		By Heritage BancShares, Inc. and subsidiary	
Class A Common Stock						100,000 <u>(2)</u>	I		By Fidelity BancShares, Inc.	
Class A Common Stock						46,699 <u>(2)</u>	I		By Southern BancShares(N.C.), Inc.	
Class A Common Stock						46,000 <u>(2)</u>	I		By Southern Bank and Trust Company	
Class A Common Stock						54,000 <u>(2)</u>	I		By Goshen, Inc.	
Class A Common Stock						627 <u>(2)</u>	I		By E&F Properties, Inc.	
Class B Common Stock	04/14/2010		G	V	268	A	\$ 0	562,031 <u>(1)</u>	I	By adult children and their spouses and children
Class B Common Stock	04/02/2010		G	V	400	A	\$ 0	562,431 <u>(1)</u>	I	By adult children and their spouses and children
Class B Common Stock								45,900 <u>(2)</u>	I	By First Citizens Bancorporation, Inc.
Class B Common Stock								22,619 <u>(2)</u>	I	By Southern BancShares (N.C.), Inc.
Class B Common Stock								6,175 <u>(1)</u>	I	By trust for adult children
Class B Common Stock								1,355 <u>(2)</u>	I	By Twin States Farming, Inc.

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Class B Common Stock						200 <sup>(2)</sup>	I	By E&F Properties, Inc.
Class A Common Stock						508,654 <sup>(1)</sup>	I	By Ella Ann 2009 GRAT
Class B Common Stock						35,216 <sup>(1)</sup>	I	By Ella Ann 2009 GRAT
Class A Common Stock						87,190 <sup>(1)</sup>	I	By spouse
Class B Common Stock	04/14/2010		G V 635	D \$ 0		2,884 <sup>(1)</sup>	I	By spouse
Class B Common Stock	04/27/2010		G V 100	D \$ 0		850 <sup>(1)</sup>	I	By Ella Ann Lee Holding Revocable Trust dtd October 24, 2007
Class A Common Stock						310	I	By F. Holding 2009 GRAT
Class B Common Stock	04/02/2010		G V 400	D \$ 0		2,000	D	
Class B Common Stock	04/27/2010		G V 100	A \$ 0		1,575	I	By Frank B. Holding Revocable Trust Dated October 24, 2004

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Benef Own Follo Repo Trans (Instr
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