

HOLDING FRANK B  
Form 4/A  
October 08, 2010

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
HOLDING FRANK B

2. Issuer Name and Ticker or Trading Symbol  
FIRST CITIZENS BANCSHARES INC /DE/ [FCNCA]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
POST OFFICE BOX 1377  
(Street)

3. Date of Earliest Transaction (Month/Day/Year)  
09/30/2010

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
Executive Vice Chairman

SMITHFIELD, NC 27577  
(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)  
10/01/2010

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
|                                 |                                      |  |                                | (A) or (D)  | Amount  |  |   |
|                                 |                                      |  |                                | Code  | V   |  | Price   |
| Class A Common Stock            |                                      |  |                                |   | 261,100   | D  |   |
| Class A Common Stock            |                                      |  |                                |   | 420   | I  | By F. Holding 2009 GRAT                               |
| Class A Common Stock            |                                      |  |                                |   | 619,979   | I  | By: F. Holding 2010 GRAT                              |
| Class A Common Stock            |                                      |  |                                |   | 784 <sup>(1)</sup>  | I  | By spouse   |

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|                            |                    |   |  |
|----------------------------|--------------------|---|--|
| Stock                      |                    |   |  |
| Class A<br>Common<br>Stock | 381,091 <u>(1)</u> | I | By Ella Ann 2009<br>GRAT                               |
| Class A<br>Common<br>Stock | 313,869 <u>(1)</u> | I | By Ella Ann 2010<br>GRAT                               |
| Class A<br>Common<br>Stock | 442,439 <u>(1)</u> | I | By adult children<br>and their spouses<br>and children |
| Class A<br>Common<br>Stock | 26,430 <u>(1)</u>  | I | By trust for adult<br>children                         |
| Class A<br>Common<br>Stock | 8,214 <u>(2)</u>   | I | By Twin States<br>Farming, Inc.                        |
| Class A<br>Common<br>Stock | 167,600 <u>(2)</u> | I | By First Citizens<br>Bancorporation,<br>Inc.           |
| Class A<br>Common<br>Stock | 28,628 <u>(2)</u>  | I | By Heritage<br>BancShares, Inc.<br>and subsidiary      |
| Class A<br>Common<br>Stock | 100,000 <u>(2)</u> | I | By Fidelity<br>BancShares, Inc.                        |
| Class A<br>Common<br>Stock | 46,699 <u>(2)</u>  | I | By Southern<br>BancShares(N.C.),<br>Inc.               |
| Class A<br>Common<br>Stock | 46,000 <u>(2)</u>  | I | By Southern Bank<br>and Trust<br>Company               |
| Class A<br>Common<br>Stock | 54,000 <u>(2)</u>  | I | By Goshen, Inc.  |
| Class A<br>Common<br>Stock | 627 <u>(2)</u>     | I | By E&F<br>Properties, Inc.                             |
| Class B<br>Common<br>Stock | 562,431 <u>(1)</u> | I | By adult children<br>and their spouses<br>and children |
| Class B<br>Common<br>Stock | 45,900 <u>(2)</u>  | I | By First Citizens<br>Bancorporation,<br>Inc.           |

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|                            |            |   |       |   |                                |                       |   |   |
|----------------------------|------------|---|-------|---|--------------------------------|-----------------------|---|---|
| Class B<br>Common<br>Stock |            |   |       |   | 22,619 <sup>(2)</sup>          | I                     | By Southern<br>BancShares (N.C.),<br>Inc. |   |
| Class B<br>Common<br>Stock |            |   |       |   | 6,175 <sup>(1)</sup>           | I                     | By trust for adult<br>children            |   |
| Class B<br>Common<br>Stock |            |   |       |   | 1,355 <sup>(2)</sup>           | I                     | By Twin States<br>Farming, Inc.           |   |
| Class B<br>Common<br>Stock |            |   |       |   | 200 <sup>(2)</sup>             | I                     | By E&F<br>Properties, Inc.                |   |
| Class B<br>Common<br>Stock | 09/30/2010 | P | 750   | A | \$<br>187.25                   | 35,966 <sup>(1)</sup> | I   | By Ella Ann 2009<br>GRAT  |
| Class B<br>Common<br>Stock |            |   |       |   |                                | 2,851 <sup>(1)</sup>  | I   | By spouse   |
| Class B<br>Common<br>Stock |            |   |       |   |                                | 850 <sup>(1)</sup>    | I   | By Ella Ann Lee<br>Holding Revocable<br>Trust dtd October<br>24, 2007 |
| Class B<br>Common<br>Stock | 09/30/2010 | P | 3,225 | A | \$<br>187.25                   | 5,745                 | D   |   |
| Class B<br>Common<br>Stock |            |   |       |   |                                | 2,325                 | I   | By Frank B.<br>Holding Revocable<br>Trust Dated<br>October 24, 2004   |
| Class B<br>Common<br>Stock | 09/30/2010 | P | 1,000 | A | \$<br>187.25                   | 1,000                 | I   | By FBH Retained<br>Annuity Trust dtd<br>1/28/2010                     |
| Class B<br>Common<br>Stock | 09/30/2010 | P | 150   | A | \$<br>187.25<br><sup>(3)</sup> | 150                   | I   | By F. Holding<br>2009 GRAT  |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

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| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|--|
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|--|

## Reporting Owners

| Reporting Owner Name / Address                                  | Relationships |           |                         |       |
|---|---------------|-----------|-------------------------|-------|
|   | Director      | 10% Owner | Officer                 | Other |
| HOLDING FRANK B<br>POST OFFICE BOX 1377<br>SMITHFIELD, NC 27577 | X             | X         | Executive Vice Chairman |       |

## Signatures

Frank B. Holding, By: William R. Lathan, Jr.,  
Attorney-in-Fact 10/08/2010

\_\_Signature of Reporting Person Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
  - \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- The reporting person disclaims beneficial ownership of these securities, and this report shall not be deemed an admission that the
- (1) reporting person is the beneficial owner of such securities for purposes of Section 16 of the Securities Exchange Act of 1934 or for any other purpose.
  - (2) The reporting person is a director, officer and/or principal shareholder of the companies that own these shares, but he disclaims beneficial ownership of the listed shares except to the extent of his pecuniary interest therein.
  - (3) Due to a typographical error, the original report on Form 4 filed by the Reporting Person reported the price of the acquired shares as \$187.50. The correct price, as shown in this amendment, is \$187.25. All other transactions remain the same.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.