TeleNav, Inc. Form 4 December 08, 2010

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

(Last)

1. Name and Address of Reporting Person * HILLBERG LOREN E

2. Issuer Name and Ticker or Trading

Symbol

TeleNav, Inc. [TNAV]

3. Date of Earliest Transaction (Month/Day/Year)

12/07/2010

C/O TELENAV, INC., 1130 KIFER ROAD

(Street)

(First)

(Middle)

4. If Amendment, Date Original

Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to

OMB

Number:

Expires:

response...

Estimated average

burden hours per

OMB APPROVAL

3235-0287

January 31,

2005

0.5

Issuer

(Check all applicable)

Director 10% Owner Other (specify _X__ Officer (give title

below)

General Counsel and Secretary

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

SUNNYVALE, CA 94086

(City)	(State) ((Zip) Tabl	e I - Non-D	erivative S	Securi	ties Acq	uired, Disposed o	f, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired on(A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code V	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		
Common Stock	12/07/2010	12/07/2010	M	10,000	A	\$ 4.2	10,000	D	
Common Stock	12/07/2010	12/07/2010	S	900	D	\$ 6.87	9,100	D	
Common Stock	12/07/2010	12/07/2010	S	400	D	\$ 6.86	8,700	D	
Common Stock	12/07/2010	12/07/2010	S	1,300	D	\$ 6.8	7,400	D	
Common Stock	12/07/2010	12/07/2010	S	1,529	D	\$ 6.85	5,871	D	

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Common Stock	12/07/2010	12/07/2010	S	100	D	\$ 5,771	D
Common Stock	12/07/2010	12/07/2010	S	100	D	\$ 6.88 5,671	D
Common Stock	12/07/2010	12/07/2010	S	405	D	\$ 6.92 5,266	D
Common Stock	12/07/2010	12/07/2010	S	4,670	D	\$ 6.9 596	D
Common Stock	12/07/2010	12/07/2010	S	596	D	\$ 6.91 0	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V		Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (Right to Buy)	\$ 4.2	12/07/2010	12/07/2010	M	10,000	<u>(1)</u>	05/21/2019	Common Stock	10,000

Reporting Owners

Reporting Owner Name / Address

Director 10% Owner Officer Other

HILLBERG LOREN E C/O TELENAV, INC., 1130 KIFER ROAD SUNNYVALE, CA 94086

General Counsel and Secretary

Reporting Owners 2

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Signatures

/s/ Loren E. Hillberg

12/08/2010

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) 1/4th of the shares subject to the option became vested on April 16, 2010 and 1/48th of the shares subject to the option shall become vested at the end of each monthly period thereafter, subject to optionee's continued status as a service provider on each such vest date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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