

CONNELL HOPE HOLDING
Form 5
February 14, 2011

FORM 5

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL
OMB Number: 3235-0362
Expires: January 31, 2005
Estimated average burden hours per response... 1.0

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).
Form 3 Holdings Reported Form 4 Transactions Reported

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *
CONNELL HOPE HOLDING

2. Issuer Name and Ticker or Trading Symbol
FIRST CITIZENS BANCSHARES INC /DE/ [FCNCA]

5. Relationship of Reporting Person(s) to Issuer
(Check all applicable)

(Last) (First) (Middle)

3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year)
01/29/2010

Director 10% Owner
 Officer (give title below) Other (specify below)
Executive Vice President

PO BOX 29550
(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Reporting
(check applicable line)

RALEIGH, NC 27602

Form Filed by One Reporting Person
 Form Filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | (A) or (D) | Price | 5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|------------|-------|--|--|---|
| Class A Common Stock | 01/29/2010 | Â | G | 3,358 | A | \$ 0 | 32,315 | D | Â |
| Class A Common Stock | 01/29/2010 | Â | G | 36,861 | A | \$ 0 | 69,176 | D | Â |
| Class A Common Stock | 04/09/2010 | Â | G ⁽³⁾ | 40,219 | D | \$ 0 | 28,957 | D | Â |

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| | | | | | | | | | |
|----------------------------|------------|---|------------------|--------|---|------|----------------------|------------------|--|
| Class A Common Stock | 04/09/2010 | Â | G ⁽³⁾ | 40,219 | A | \$ 0 | 40,219 | I | By 2010 GRAT |
| Class A Common Stock | Â | Â | Â | Â | Â | Â | 5,320 | I | By Maggie B. Holding Trust |
| Class A Common Stock | Â | Â | Â | Â | Â | Â | 891 ⁽⁴⁾ | I ⁽¹⁾ | As Custodian for Elliot |
| Class A Common Stock | 04/05/2010 | Â | G | 330 | A | \$ 0 | 330 | I ⁽¹⁾ | As custodian for John Patrick |
| Class A Common Stock | Â | Â | Â | Â | Â | Â | 1,390 ⁽⁵⁾ | I ⁽¹⁾ | John Connell as Custodian for Hewlette |
| Class A Common Stock | Â | Â | Â | Â | Â | Â | 1,290 ⁽⁵⁾ | I ⁽¹⁾ | John Connell as Custodian for John Patrick |
| Class A Common Stock | Â | Â | Â | Â | Â | Â | 18,145 | I ⁽²⁾ | By Yadkin Valley Company |
| Class A Common Stock | Â | Â | Â | Â | Â | Â | 700 | I ⁽²⁾ | By Yadkin Valley Life Insurance Company |
| Class B Common Stock | 01/29/2010 | Â | G | 1,570 | A | \$ 0 | 92,229 | D | Â |
| Class B Common Stock | Â | Â | Â | Â | Â | Â | 1,225 | I | By Maggie B. Holding Trust |
| Class B Common Stock | Â | Â | Â | Â | Â | Â | 6,250 ⁽⁴⁾ | I ⁽¹⁾ | As custodian for Hewlette |
| Class B Common Stock | Â | Â | Â | Â | Â | Â | 5,000 ⁽⁴⁾ | I ⁽¹⁾ | As custodian for John Patrick |
| | Â | Â | Â | Â | Â | Â | 5,197 ⁽⁴⁾ | I ⁽¹⁾ | |

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| | | | | | | | | | | |
|----------------------------|---|---|---|---|---|---|--------------------|------------------|--|--|
| Class B Common Stock | | | | | | | | | | As custodian for Elliot |
| Class B Common Stock | Â | Â | Â | Â | Â | Â | 323 ⁽⁵⁾ | I ⁽¹⁾ | | John Connell as custodian for Hewlette |
| Class B Common Stock | Â | Â | Â | Â | Â | Â | 323 ⁽⁵⁾ | I ⁽¹⁾ | | John Connell as custodian for John Patrick |
| Class B Common Stock | Â | Â | Â | Â | Â | Â | 100 ⁽⁵⁾ | I ⁽⁵⁾ | | John Connell as custodian for Elliot |
| Class B Common Stock | Â | Â | Â | Â | Â | Â | 1,725 | I ⁽²⁾ | | By Yadkin Valley Company |
| Class B Common Stock | Â | Â | Â | Â | Â | Â | 175 | I ⁽²⁾ | | By Yadkin Valley Life Insurance Company |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 2270
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. of |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|-------|
| | | | | | (A) (D) | Date Exercisable Expiration Date | Title | Amount or Number of Shares | |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|----------------------------|-------|
| | Director | 10% Owner | Officer | Other |
| CONNELL HOPE HOLDING PO BOX 29550 RALEIGH, NC 27602 | Â | Â | Â Executive Vice President | Â |

Signatures

Hope Holding Connell, By: William R. Lathan, Jr.,
Attorney-in-fact

02/14/2011

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
The reporting person disclaims beneficial ownership of these securities, and this report shall not be deemed an admission that the
 - (1) reporting person is the beneficial owner of such securities for purposes of Section 16 of the Securities Exchange Act of 1934 or for any other purpose.
 - (2) The reporting person is a director, officer and/or principal shareholder of the companies that own these shares, but she disclaims beneficial ownership of the listed shares except to the extent of her pecuniary interest therein.
 - (3) On April 9, 2010, Reporting Person contributed 40,219 shares of Class A Common Stock to a grantor retained trust for the benefit of herself and her children.
 - (4) These shares were previously reported as part of shares held by former spouse as custodian for children.
 - (5) These shares were previously reported as part of shares as held by former spouse as custodian for children and have been broken out for convenience of reference only.

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.