Edgar Filing: MCNALLY KATHLEEN - Form 4

MCNALLY KAT Form 4	THLEEN								
April 15, 2011									
FORM 4									PPROVAL
	UNITED	STATES	SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549					N OMB Number:	3235-0287
Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue.	STATEM Filed pur	CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES ection 16(a) of the Securities Exchange Act of 1934, Public Utility Holding Company Act of 1935 or Section					Estimated burden hou response	Estimated average burden hours per response 0.5	
See Instruction		30(n)	of the fi	nvestmen	t Compa	ny Act of 1	1940		
1(b). (Print or Type Respon	nses)								
1. Name and Address of Reporting Person <u>*</u> MCNALLY KATHLEEN			2. Issuer Name and Ticker or Trading Symbol RICHARDSON ELECTRONICS LTD/DE [RELL]			5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last) (40W267 KESLIN	Middle) D	3. Date of Earliest Transaction (Month/Day/Year) 04/12/2011			Director 10% Owner X Officer (give title Other (specify below) Sr. VP Marketing Ops				
(4. If Amendment, Date Original Filed(Month/Day/Year)			 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting 				
LAFOX, IL 6014	47						Person	More than One R	eporting
(City) (State)	(Zip)	Tab	le I - Non-l	Derivative	Securities A	Acquired, Disposed	of, or Beneficia	lly Owned
	ansaction Date th/Day/Year)	Execution any	Date, if	3. Transactio Code (Instr. 8) Code V	Disposed (Instr. 3,	(A) or of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Reminder: Report on	a separate line	for each cla	ass of sec	urities bene	ficially ow	ned directly	or indirectly.		
					Perso inforr requi	ons who re nation con red to resp ays a curre	spond to the colle tained in this form ond unless the fo ntly valid OMB co	n are not orm	SEC 1474 (9-02)

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number of	6. Date Exercisable and	7. Title and Amount
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	orDerivative	Expiration Date	Underlying Securitie
Security	or Exercise		any	Code	Securities	(Month/Day/Year)	(Instr. 3 and 4)

Edgar Filing: MCNALLY KATHLEEN - Form 4

(Instr. 3)	Price of Derivative Security		(Month/Day/Year)	(Instr. 8)	(Instr. 8) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)					
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amou or Numb of Sha
Employee Stock Option (Right to Buy)	\$ 13.47	04/12/2011		А	10,000		04/12/2011 <u>(1)</u>	04/11/2021	Common Stock	10,0
Report	ting Ow	ners								

Reporting Owner Name / Address	Relationships							
	Director	10% Owner	Officer	Other				
MCNALLY KATHLEEN 40W267 KESLINGER ROAD LAFOX, IL 60147			Sr. VP Marketing Ops					
Signatures								
/s/ Kyle C. Badger, attorney-in- McNally	04/14/2011							
<u>**</u> Signature of Reporting	g Person		Date					

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Option vests 20% per year, beginning 04/12/12.
- (2) Option grant price of \$13.47 which is the close price on the date of grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.