

AMES CARMEN HOLDING
Form 4
June 20, 2011

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
AMES CARMEN HOLDING

2. Issuer Name and Ticker or Trading Symbol
FIRST CITIZENS BANCSHARES INC /DE/ [FCNCA]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
06/02/2011

Director 10% Owner
 Officer (give title below) Other (specify below)

2220 WHITE OAK ROAD

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

RALEIGH, NC 27608

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Class A Common Stock					25,129	D	
Class A Common Stock	06/02/2011		G	V 122,800 D	\$ 0 0 ⁽¹⁾	I	Held by family trusts
Class A Common Stock	06/02/2011		G	V 294,040 A	\$ 0 294,040 ⁽²⁾	I	By: Irrevocable Trust 1990 dtd January 17, 2011

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Class A Common Stock	06/02/2011	G	V	110,400	A	\$ 0	110,400 ⁽¹⁾	I	By: Irrevocable Trust 1979 dtd January 17, 2011
Class A Common Stock	06/02/2011	G	V	12,400	A	\$ 0	12,400 ⁽¹⁾	I	By: Irrevocable Trust 1976 dtd January 17, 2011
Class A Common Stock							518,232 ⁽³⁾	I	By: Lewis R. Holding Revocable Trust
Class A Common Stock							284	I	By Trust for Carolyn R. Ames
Class A Common Stock							173	I	By Trust for Seppard K Ames IV
Class B Common Stock							726	D	
Class B Common Stock	06/02/2011	G	V	62,437	D	\$ 0	0 ⁽¹⁾	I	Held by family trusts
Class B Common Stock	06/02/2011	G	V	498,482	A	\$ 0	498,482 ⁽²⁾	I	By: Irrevocable Trust 1990 dtd January 17, 2011
Class B Common Stock	06/02/2011	G	V	58,917	A	\$ 0	58,917 ⁽¹⁾	I	By: Irrevocable Trust 1979 dtd January 17, 2011
Class B Common Stock	06/02/2011	G	V	3,520	A	\$ 0	3,520 ⁽¹⁾	I	By: Irrevocable Trust 1976 dtd January 17, 2011
Class B Common Stock	06/02/2011	G	V	420	A	\$ 0	420 ⁽²⁾	I	By: Irrevocable Trust (LRH Dynasty) dtd January 17,

Class B Common Stock	06/02/2011	G	V	420	A	\$ 0	420 ⁽²⁾	I	2011 By: Irrevocable Trust (CSH Dynasty) dtd January 17, 2011
Class B Common Stock							31,469 ⁽³⁾	I	By Lewis R. Holding Revocable Trust
Class B Common Stock							217	I	By trust for Sheppard K. Ames IV
Class B Common Stock							106	I	By Trust for Carolyn R. Ames

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction (Instr. 6)
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
	X			

AMES CARMEN HOLDING
2220 WHITE OAK ROAD
RALEIGH, NC 27608

Signatures

Carmen Holding Ames, By: William R. Lathan, Jr.,
Attorney-in-Fact

06/20/2011

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Reflects transfer by the trustees by appointment under North Carolina law, without consideration, of shares held by two family trusts that previously held the shares to two newly created trusts. The shares were previously reported as beneficially owned by the reporting person, and the transfers resulted only in a change in the form of her beneficial ownership.

(2) Reflects transfer by the trustees by appointment under North Carolina law, without consideration, of shares held by three family trusts that previously held the shares to three newly created trusts. The reporting person did not previously have a reportable interest in the shares but, under the terms of the new trusts, she may be considered to have acquired beneficial ownership of the shares as a result of the transfers.

(3) The reporting person is a beneficiary of the trust without investment power and disclaims beneficial ownership of these securities. This report shall not be deemed an admission that the reporting person is the beneficial owner of such securities for purposes of Section 16 of the Securities Exchange Act of 1934.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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