



Edgar Filing: HOLDING FRANK B - Form 4

Stock									
Class A Common Stock						669,867 <sup>(1)</sup>	I		By adult children and their spouses and children
Class A Common Stock						26,430 <sup>(1)</sup>	I		By trust for adult children
Class A Common Stock						8,214 <sup>(2)</sup>	I		By Twin States Farming, Inc.
Class A Common Stock						167,600 <sup>(2)</sup>	I		By First Citizens Bancorporation, Inc.
Class A Common Stock						28,628 <sup>(2)</sup>	I		By Heritage BancShares, Inc. and subsidiary
Class A Common Stock						100,000 <sup>(2)</sup>	I		By Fidelity BancShares, Inc.
Class A Common Stock						46,699 <sup>(2)</sup>	I		By Southern BancShares(N.C.), Inc.
Class A Common Stock						46,000 <sup>(2)</sup>	I		By Southern Bank and Trust Company
Class A Common Stock						54,000 <sup>(2)</sup>	I		By Goshen, Inc.
Class A Common Stock						627 <sup>(2)</sup>	I		By E&F Properties, Inc.
Class B Common Stock						100	D		
Class B Common Stock						3,689	I		By F. Holding 2010 GRAT
Class B Common Stock	11/14/2011		P	300	A	\$ 170.5	480 <sup>(1)</sup>	I	By Spouse
Class B Common Stock	11/14/2011		P	2,876	A	\$ 170	3,356 <sup>(1)</sup>	I	By Spouse

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Class B Common Stock	618,550 <u>(1)</u>	I	By adult children and their spouses and children
Class B Common Stock	6,175 <u>(1)</u>	I	By trust for adult children
Class B Common Stock	45,900 <u>(2)</u>	I	By First Citizens Bancorporation, Inc.
Class B Common Stock	22,619 <u>(2)</u>	I	By Southern BancShares (N.C.), Inc.
Class B Common Stock	1,355 <u>(2)</u>	I	By Twin States Farming, Inc.
Class B Common Stock	200 <u>(2)</u>	I	By E&F Properties, Inc.

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Benef Own Follo Repo Trans (Instr
						Date Exercisable	Expiration Date	Title	Amount or Number of Shares
						Code	V (A) (D)		

## Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

Reporting Owners

HOLDING FRANK B  
POST OFFICE BOX 1377  
SMITHFIELD, NC 27577

X X Executive Vice Chairman

## Signatures

Frank B. Holding, By: William R. Lathan, Jr.,  
Attorney-in-Fact

11/14/2011

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- The reporting person disclaims beneficial ownership of these securities, and this report shall not be deemed an admission that the
- (1) reporting person is the beneficial owner of such securities for purposes of Section 16 of the Securities Exchange Act of 1934 or for any other purpose.
  - (2) The reporting person is a director, officer and/or principal shareholder of the companies that own these shares, but he disclaims beneficial ownership of the listed shares except to the extent of his pecuniary interest therein.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.