TESE VINCENT Form 4 February 14, 2012

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Form 5 obligations may continue. *See* Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address o TESE VINCENT	f Reporting Person *	2. Issuer Name and Ticker or Trading Symbol	5. Relationship of Reporting Person(s) to Issuer			
		Madison Square Garden Co [MSG]	(Check all applicable)			
(Last) (Fir	st) (Middle)	3. Date of Earliest Transaction				
		(Month/Day/Year)	X Director 10% Owner			
2 PENN PLAZA		02/10/2012	Officer (give title below) Other (specify below)			
(Stre	eet)	4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check			
		Filed(Month/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting			
NEW YORK, NY	10121		Person			

NEW TORK, IVI 10121							Person			
	(City)	(State) (Zip) Table	e I - Non-D	erivative	Secur	ities Acqı	uired, Disposed of	, or Beneficial	y Owned
	1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactio Code (Instr. 8)	4. Securities Acquired on(A) or Disposed of (D) (Instr. 3, 4 and 5)		5. Amount of Securities Form: Direct Beneficially (D) or Owned Indirect (I) Following Reported (Instr. 4)			
				Code V	Amount	or (D)	Price	Transaction(s) (Instr. 3 and 4)		
	Class A Common Stock	02/10/2012		M	669	A	\$ 4.02	6,492	D	
	Class A Common Stock	02/10/2012		M	1,312	A	\$ 4.28	7,804	D	
	Class A Common Stock	02/10/2012		S	669	D	\$ 31.25	7,135	D	
	Class A Common Stock	02/10/2012		S	1,312	D	\$ 31.18	5,823	D	

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number on Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		Derivative Expiration Date (Month/Day/Year) quired or posed of str. 3, 4,		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Options (Right to Exercise)	\$ 4.02	02/10/2012		M		669	02/24/2010	06/05/2012	Class A Common Stock	669
Options (Right to Exercise	\$ 4.28	02/10/2012		M		1,312	02/24/2010	06/05/2012	Class A Common Stock	1,312

Reporting Owners

Reporting Owner Name / Address	Relationships						
1	Director	10% Owner	Officer	Other			
TESE VINCENT							
2 PENN PLAZA	X						
NEW YORK, NY 10121							

Signatures

/s/ Robert M. Pollichino, Attorney-in-fact for Vincent Tese 02/14/2012

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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