SELSAM ROBERT E

Form 4

March 15, 2012

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

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Expires:

January 31, 2005

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Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * SELSAM ROBERT E			2. Issuer Name a	and Ticker or Trading	5. Relationship of Reporting Person(s) to Issuer					
(Last)	(First)	(Middle)	BOSTON PRO 3. Date of Earliest	PERTIES INC [BXP]	(Check	all applicabl	ie)			
BOSTON	PROPERTIES, ON AVENUE	, , ,	(Month/Day/Year 03/13/2012		X_ Officer (give below)		<i>'</i>			
	(Street)		4. If Amendment, Filed(Month/Day/Y	, and the second	6. Individual or Joi Applicable Line)	nt/Group Fili	ng(Check			
NEW YOL	RK, NY 10022		2 1200(112011111211), 1	····)	_X_ Form filed by O Form filed by M Person	1 0				
(City)	(State)	(Zip)	Table I - Nor	n-Derivative Securities Acq	uired, Disposed of,	or Beneficia	illy Owned			
1.Title of	2. Transaction Da	te 2A. Deeme	ed 3.	4. Securities Acquired (A)	5. Amount of	6.	7. Natı			

		I CISOII										
(City)	(State)	(Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned										
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. 4. Securities Acquired (A) Transaction Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8) (A) or				5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
Common Stock, pa value \$0.01			Code V S	Amount 6,000	(D)	Price \$ 105.0608 (1)	27,628.2919	D				
Common Stock, pa value \$0.01			S	6,255	D	\$ 106.1548 (2)	21,373.2919	D				
Common Stock, pa value \$0.01							800	I	By child			

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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(9-02)

9. Nu Deriv Secur Bene Own Follo Repo Trans

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

 Title of 	2.	3. Transaction Date	3A. Deemed	4.	5.		6. Date Exerc	cisable and	7. Tit	le and	8. Price of
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transa	ctionNum	nber	Expiration D	ate	Amou	unt of	Derivative
Security	or Exercise		any	Code	of		(Month/Day/	Year)	Unde	rlying	Security
(Instr. 3)	Price of		(Month/Day/Year)	(Instr.	8) Deri	vative			Secur	rities	(Instr. 5)
	Derivative				Secu	ırities			(Instr	. 3 and 4)	
	Security				Acqı	uired					
	·				(A) (or					
					` ′	osed					
					of (I						
					(Inst	· /					
					4, an	- 1					
					,	/					
										Amount	
							Date	Expiration		or	
								Date	Title	Number	
										of	
				Code	V (A)	(D)				Shares	

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

SELSAM ROBERT E BOSTON PROPERTIES, INC. 599 LEXINGTON AVENUE NEW YORK, NY 10022

Senior Vice President

Signatures

Kelli A. DiLuglio, as Attorney-in-Fact

03/15/2012

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Represents the weighted average sale price. These shares were sold in multiple transactions at sale prices ranging from \$105.00 to

 (1) \$105.16, inclusive. The reporting person undertakes to provide upon request by the U.S. Securities and Exchange Commission staff, the Issuer, or a security holder of the Issuer, full information regarding the number of shares sold at each separate price.
- Represents the weighted average sale price. These shares were sold in multiple transactions at sale prices ranging from \$106.00 to

 (2) \$106.26, inclusive. The reporting person undertakes to provide upon request by the U.S. Securities and Exchange Commission staff, the Issuer, or a security holder of the Issuer, full information regarding the number of shares sold at each separate price.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Reporting Owners 2

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