VERIFONE SYSTEMS, INC.

Form 4 April 02, 2013

FORM 4

OMB APPROVAL

UNITED STATES SECURITIES AND EXCHANGE COMMISSION	
Washington, D.C. 20549	

OMB 3235-0287 Number:

January 31,

2005

Check this box if no longer subject to Section 16. Form 4 or

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Estimated average burden hours per response... 0.5

Form 5 obligations

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

Expires:

may continue. See Instruction

1(b).

(Last)

(Print or Type Responses)

1. Name and Address of Reporting Person * MCGINN RICHARD A

2. Issuer Name and Ticker or Trading

5. Relationship of Reporting Person(s) to

Symbol

VERIFONE SYSTEMS, INC. [PAY]

(Check all applicable)

C/O VERIFONE SYSTEMS.

(Street)

(First)

INC., 2099 GATEWAY PLACE, SUITE 600

3. Date of Earliest Transaction

(Month/Day/Year) 04/01/2013

X_ Director 10% Owner X_ Officer (give title Other (specify

below) below)

Interim CEO

(Middle)

4. If Amendment, Date Original

6. Individual or Joint/Group Filing(Check

Filed(Month/Day/Year) Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Issuer

SAN JOSE, CA 95110

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of 2. Transaction Date 2A. Deemed Security (Instr. 3)

(Month/Day/Year) Execution Date, if (Month/Day/Year)

3. 4. Securities TransactionAcquired (A) or Code Disposed of (D) (Instr. 3, 4 and 5) (Instr. 8)

5. Amount of Securities Beneficially Owned (I) Following (Instr. 4)

6. Ownership 7. Nature of Form: Direct Indirect (D) or Indirect Beneficial Ownership (Instr. 4)

Reported (A) Transaction(s)

or (Instr. 3 and 4) Code V Amount (D) Price

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Conversion 3. Transaction Date 3A. Deemed

5. Number of (Month/Day/Year) Execution Date, if TransactiorDerivative

6. Date Exercisable and **Expiration Date**

7. Title and Amount of **Underlying Securities**

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Security (Instr. 3)	or Exercise Price of Derivative Security		any (Month/Day/Year)	Code (Instr. 8	Securities Acquired (A or Disposed (D) (Instr. 3, 4, and 5)	d of	(Month/Day/	Year)	(Instr. 3 and	4)
				Code V	/ (A) ((D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Restricted Stock Unit	\$ 0	04/01/2013		A	70,700		<u>(1)</u>	04/01/2020	Common Stock	70,700

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
MCGINN RICHARD A C/O VERIFONE SYSTEMS, INC. 2099 GATEWAY PLACE, SUITE 600 SAN JOSE CA 95110	X		Interim CEO				

Signatures

/s/ Richard McGinn by Carolyn Belamide, his Attorney in Fact 04/02/2013

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

These restricted stock units will vest on the earliest of: (i) the date a new CEO commences with the Issuer, provided that the Reporting Person is still employed as the Interim CEO of the Issuer as of such date, (ii) Reporting Person's death or disability (as defined in the Issuer's Amended and Restated 2006 Equity Incentive Plan), (ii) Issuer's termination of Reporting Person's employment other than for cause (as defined in the Issuer's Amended and Restated 2006 Equity Incentive Plan), (iii) Reporting Person's termination of employment due to Issuer's breach of the terms of the letter agreement between Issuer and Reporting Person related thereto, and (iv) March 7, 2015, provided that Reporting Person is still employed as the Interim CEO of the Issuer as of such date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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