

APPLE INC
Form 4
July 31, 2013

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
DREXLER MILLARD S

(Last) (First) (Middle)

1 INFINITE LOOP

(Street)

CUPERTINO, CA 95014

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
APPLE INC [AAPL]

3. Date of Earliest Transaction
(Month/Day/Year)
07/29/2013

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	07/29/2013		M		5,000	A	\$ 113.62
Common Stock	07/29/2013		M		10,000	A	\$ 181.17
Common Stock	07/29/2013		M		10,000	A	\$ 122.5
Common Stock	07/29/2013		M		7,562	A	\$ 202
Common Stock	07/29/2013		S		4,124	D	\$ 448.2059
							<u>(1)</u>

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Common Stock	07/29/2013	S	23,117	D	\$ 449.1215	6,292	D
					<u>(2)</u>		
Common Stock	07/29/2013	S	5,321	D	\$ 449.7865	971	D
					<u>(3)</u>		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Director Stock Option (Right to Buy)	\$ 113.62	07/29/2013		M	5,000	<u>(4)</u> 05/25/2017	Common Stock	5,000	
Director Stock Option (Right to Buy)	\$ 181.17	07/29/2013		M	10,000	<u>(5)</u> 05/25/2018	Common Stock	10,000	
Director Stock Option (Right to Buy)	\$ 122.5	07/29/2013		M	10,000	<u>(6)</u> 05/25/2019	Common Stock	10,000	
Director Stock Option (Right to Buy)	\$ 202	07/29/2013		M	7,562	<u>(7)</u> 02/25/2020	Common Stock	7,562	

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
DREXLER MILLARD S 1 INFINITE LOOP CUPERTINO, CA 95014		X		

Signatures

/s/ Gene Levoff, Attorney-in-fact for Millard S. Drexler	07/31/2013
__Signature of Reporting Person	Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
 - (1) This transaction was executed in multiple trades at prices ranging from \$447.59 to \$448.56; the price reported above reflects the weighted average sale price. The reporting person hereby undertakes to provide full information regarding the number of shares and prices at which the transactions were effected upon request to the SEC staff, the issuer, or a security holder of the issuer.
 - (2) This transaction was executed in multiple trades at prices ranging from \$448.59 to \$449.54; the price reported above reflects the weighted average sale price. The reporting person hereby undertakes to provide full information regarding the number of shares and prices at which the transactions were effected upon request to the SEC staff, the issuer, or a security holder of the issuer.
 - (3) This transaction was executed in multiple trades at prices ranging from \$449.62 to \$449.99; the price reported above reflects the weighted average sale price. The reporting person hereby undertakes to provide full information regarding the number of shares and prices at which the transactions were effected upon request to the SEC staff, the issuer, or a security holder of the issuer.
 - (4) This Director Stock Option was granted on May 25, 2007 and vested immediately on grant date.
 - (5) This Director Stock Option was granted on May 25, 2008 and vested immediately on grant date.
 - (6) This Director Stock Option was granted on May 25, 2009 and vested immediately on grant date.
 - (7) This Director Stock Option was granted on February 25, 2010 and vested immediately on grant date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.