Genie Energy Ltd.
Form 4
August 05, 2014

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB Number:	3235-0287
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(Print or Type Responses)

1. Name and Address of Reporting Person *
JONAS HOWARD S

(Last) (First) (Middle)

C/O GENIE ENERGY LTD., 550 BROAD STREET

(Street)

NEWARK, NJ 07102

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading Symbol
Genie Energy Ltd. [GNE]

3. Date of Earliest Transaction (Month/Day/Year)
08/04/2014

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

__X__ Director __X__ 10% Owner
__X__ Officer (give title below) _____ Other (specify below)
Chairman of the Board & CEO

6. Individual or Joint/Group Filing(Check Applicable Line)
_X_ Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Class B Common Stock, par value $.01 per share	08/04/2014		A		133,725 (1)	A	$ 6.82	5,340,536 (3)	D	
Class B Common Stock, par value $.01 per share								166,957	I	By Trust FBO Joseph Jonas (2)
Class B Common								166,957	I	By Trust FBO Tamar

Stock, par value $.01 per share			Jonas [(2)]
Class B Common Stock, par value $.01 per share	166,957	I	By Trust FBO Rachel Jonas [(2)]
Class B Common Stock, par value $.01 per share	166,957	I	By Trust FBO Leora Jonas [(2)]
Class B Common Stock, par value $.01 per share	166,957	I	By Trust FBO David Jonas [(2)]
Class B Common Stock, par value $.01 per share	166,957	I	By Trust FBO Michael Jonas [(2)]
Class B Common Stock, par value $.01 per share	166,957	I	By Trust FBO Samuel Jonas [(2)]
Class B Common Stock, par value $.01 per share	166,957	I	By Trust FBO Jonathan Jonas [(2)]
Class B Common Stock, par value $.01 per share	166,963	I	By Trust FBO Miriam Jonas [(2)]
Class B Common Stock, par value $.01 per share	1,556	I	Custodial for Son (Jonathan)
Class B Common Stock, par	1,556	I	Custodial for Daughter

value $.01 per share							(Rachel)
Class B Common Stock, par value $.01 per share					1,556	I	Custodial for Son (Joseph)
Class B Common Stock, par value $.01 per share					1,556	I	Custodial for Daughter (Tamar)
Class B Common Stock, par value $.01 per share					1,556	I	Custodial for Daughter (Miriam)
Class B Common Stock, par value $.01 per share					1,269,427	I	By Howard S. Jonas 2009 Annuity Trust II
Class A Common Stock, par value $.01 per share					1,574,326	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(*e.g.*, puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Owne Follo Repo Trans (Instr
				Code	V	(A)	(D)		Title		

Date Exercisable	Expiration Date	Amount or Number of Shares

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
JONAS HOWARD S C/O GENIE ENERGY LTD. 550 BROAD STREET NEWARK, NJ 07102	X	X	Chairman of the Board & CEO	

Signatures

Joyce J. Mason, by Power of Attorney	08/05/2014
**Signature of Reporting Person	Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Pursuant to a Restricted Stock Sale Agreement (the "Agreement"), the Reporting Person purchased 133,725 shares of Restricted Class B Common Stock ("Restricted Stock") at a price of $6.82 per share in full satisfaction of the parties' obligations thereunder. The Agreement contemplated the purchase of a total of 3,600,000 Restricted Shares that vest in six equal installments on each of the following: the date of the initial purchase (July 30, 2014), December 31, 2014, December 31, 2015, December 31, 2016, December 31, 2017 and December 31, 2018.

(2) These shares are held in trust for the benefit of the Reporting Person's children. The Reporting Person's spouse is the trustee of the trust. Mr. Jonas does not exercise or share investment control of these shares.

(3) Includes 18,333 restricted shares of Class B Common Stock that vest on November 3, 2014; 600,000 restricted shares that vest on each of December 31, 2014, December 31, 2015, December 31, 2016 and December 31, 2017 and 600,000 restricted shares that vest on December 31, 2018.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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