

REYNOLDS D C

Form 4

August 01, 2007

FORM 4
UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person *
REYNOLDS D C

(Last) (First) (Middle)

605 RICHARD ARRINGTON, JR.
BLVD. NORTH

(Street)

BIRMINGHAM, AL 35203-2707

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol
ENERGEN CORP [EGN]

3. Date of Earliest Transaction
(Month/Day/Year)
07/31/2007

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

____ Director ____ 10% Owner
____X____ Officer (give title below) ____ Other (specify below)

President of Subsidiary

6. Individual or Joint/Group Filing(Check
Applicable Line)
____X____ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock (ESP)					29,518	I	ESP ⁽¹⁾
Common Stock (Deferred)	07/31/2007		A	9 A	\$ 52.91	13,763 ⁽²⁾	D
Common Stock (Jt Ten - Brokerage Acct.)					44,248	D	
					208	D	

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Common Stock (IRA)			
Common Stock (Wife's IRA)	208	I	IRA (Wife)
Common Stock	2,392	I	Custodian for Daughter
Common Stock	6,748	I	Custodian for Son
Common Stock	39,820	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Pri Deriv Secur (Instr
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (Right to Buy) (ISO)	\$ 13.7188					(3)	10/24/2010	Common Stock	18,000
Stock Option (Right to Buy) (NQ)	\$ 13.7188					(4)	10/24/2010	Common Stock	2,000
	\$ 11.315					10/24/2004	10/23/2011		2,284

Stock Option (Right to Buy) (NQ)				Common Stock	
Stock Option (Right to \$ 11.315 Buy) (ISO)	10/24/2004	10/23/2011	Common Stock	8,836	
Stock Option (Right to \$ 14.855 Buy) (NQ)	01/29/2006	01/28/2013	Common Stock	8,270	
Stock Option (Right to \$ 14.855 Buy) (ISO)	01/29/2006	01/28/2013	Common Stock	6,730	
Stock Option (Right to \$ 21.375 Buy) (ISO)	01/28/2007	01/27/2014	Common Stock	4,678	
Stock Option (Right to \$ 21.375 Buy) (NQ)	01/28/2007	01/27/2014	Common Stock	1,842	
Stock Option (Right to \$ 46.45 Buy) (NQ)	<u>(5)</u>	01/23/2017	Common Stock	15,070	

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
REYNOLDS D C 605 RICHARD ARRINGTON, JR. BLVD. NORTH BIRMINGHAM, AL 35203-2707			President of Subsidiary	

Signatures

J. D. Woodruff, Attorney
in Fact

08/01/2007

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Energen Corporation Employee Savings Plan, number of shares and securities are estimates based on trustee's unit accounting.
- (2) Energen Corporation Deferred Compensation Plan, number of securities is estimated based on recordkeepers' unit accounting.
- (3) The option became exercisable in three equal annual installments on October 25, 2001, 2002 and 2003.
- (4) The option became exercisable in three annual installments of 333, 333 and 334 on October 25, 2001, 2002 and 2003, respectively.
- (5) The option becomes exercisable in three annual installments of 5,023, 5,023 and 5,024 on January 24, 2008, 2009 and 2010, respectively.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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