

ENERGEN CORP  
Form 4  
January 25, 2007

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
Expires: January 31, 2005  
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**WOODRUFF J DAVID JR**

(Last) (First) (Middle)

**605 RICHARD ARRINGTON JR.  
BLVD. NORTH**

(Street)

**BIRMINGHAM, AL 35203-2707**

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
**ENERGEN CORP [EGN]**

3. Date of Earliest Transaction  
(Month/Day/Year)  
**01/23/2007**

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_ Director \_\_\_ 10% Owner  
 Officer (give title below) \_\_\_ Other (specify below)  
**General Counsel and Secretary**

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
\_\_\_ Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock (ESP)					25,211	I	ESP <sup>(1)</sup>
Common Stock (Deferred)					26,421 <sup>(2)</sup>	D	
Common Stock (IRA)					1,500	D	
Common Stock	01/23/2007		A	16,572 A	<u>(3)</u> 50,382	D	
(same as above)	01/23/2007		F	6,661 D	\$ 46.39 43,721	D	

Edgar Filing: ENERGEN CORP - Form 4

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Shares
Stock Option (Right to Buy) (ISO)	\$ 9.125					(4) 11/24/2007	Common Stock 7,500
Stock Option (Right to Buy) (ISO)	\$ 13.7188					(5) 10/24/2010	Common Stock 18,000
Stock Option (Right to Buy) (NQ)	\$ 13.7188					(5) 10/24/2010	Common Stock 16,800
Stock Option (Right to Buy) (ISO)	\$ 11.315					10/24/2004 10/23/2011	Common Stock 3,600
Stock Option (Right to Buy) (ISO)	\$ 14.855					01/29/2006 01/28/2013	Common Stock 6,730
Stock Option (Right to	\$ 14.855					01/29/2006 01/28/2013	Common Stock 4,810

Buy) (NQ) Stock Option (Right to Buy) (ISO)	\$ 21.375					01/28/2007	01/27/2014	Common Stock	4,678
Buy) (NQ) Stock Option (Right to Buy) (NQ)	\$ 21.375					01/28/2007	01/27/2014	Common Stock	882
Buy) (NQ) Stock Option (Right to Buy) (NQ)	\$ 46.45	01/24/2007	A	13,855	(6)		01/23/2017	Common Stock	13,855

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
WOODRUFF J DAVID JR 605 RICHARD ARRINGTON JR. BLVD. NORTH BIRMINGHAM, AL 35203-2707			General Counsel and Secretary	

## Signatures

J. D. Woodruff                      01/25/2007

\_\_Signature of                      Date  
Reporting Person

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Energen Corporation Employee Savings Plan, number of shares and securities are estimates based on trustee's unit accounting.
- (2) Energen Corporation Deferred Compensation Plan, number of securities is estimated based on recordkeepers' unit accounting.
- (3) Long-Range Performance Share Plan Payout.
- (4) The option became exercisable in three annual installments of 3,332, 3,332 and 3,336 on November 25, 1998, 1999 and 2000, respectively.
- (5) The option became exercisable in three equal annual installments on October 25, 2001, 2002 and 2003.
- (6) The option becomes exercisable in three annual installments of 4,618, 4,618 and 4,619 on January 24, 2008, 2009 and 2010, respectively.
- (7) Grant under Incentive Stock Plan; no purchase price.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.