MCMANUS J T Form 4 March 01, 2007

# FORM 4

#### **OMB APPROVAL**

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

OMB 3235-0287 Number:

Check this box if no longer subject to Section 16.

Washington, D.C. 20549

January 31, Expires: 2005

Form 4 or Form 5

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES** 

Estimated average burden hours per

obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

0.5 response...

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * MCMANUS J T			2. Issuer Name <b>and</b> Ticker or Trading Symbol ENERGEN CORP [EGN]	5. Relationship of Reporting Person(s) to Issuer		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction	(Check all applicable)		
605 RICHARD ARRINGTON JR. BLVD. NORTH  (Street)  BIRMINGHAM, AL 35203-2707			(Month/Day/Year) 02/28/2007	_X_ Director 10% Owner _X_ Officer (give title Other (specify below)  President and COO		
			4. If Amendment, Date Original 6. Individual or Joint/Group F			
			Filed(Month/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person		

(City)	(State) (Zi	Table 1	I - Non	-Dei	rivative Se	curiti	es Acquir	ed, Disposed of,	or Beneficiall	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Trans. Code (Instr.	4. Securities Acquired insaction(A) or Disposed of (D) de (Instr. 3, 4 and 5) str. 8)  (A) or		of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Stock (ESP)								1,328	I	ESP (1)
Common Stock (Restricted)								44,800	D	
Common Stock	03/01/2007		G	V	23,536	D	<u>(3)</u>	23,692	D	
Common Stock (Deferred)	02/28/2007		A		106	A	\$ 48.45	38,668 (2)	D	
	03/01/2007		G	V	23,111	A	<u>(3)</u>	23,111	I	By wife

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Common Stock (spouse)

(same as above) 03/01/2007 G V 100 D (3) 23,011 I By wife

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. orNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)			7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Pri Deriv Secui (Instr
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Stock Option (Right to Buy) (NQ)	\$ 14.855					01/29/2006	01/28/2013	Common Stock	10,570	
Stock Option (Right to Buy) (NQ)	\$ 21.375					01/28/2007	01/27/2014	Common Stock	5,462	
Stock Option (Right to Buy)	\$ 46.45					<u>(4)</u>	01/23/2017	Common Stock	43,405	

## **Reporting Owners**

(NQ)

Reporting Owner Name / Address Relationships

Reporting Owners 2

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Director 10% Owner Officer Other

MCMANUS J T
605 RICHARD ARRINGTON JR. BLVD. NORTH X President and COO
BIRMINGHAM, AL 35203-2707

### **Signatures**

J. D. Woodruff, Attorney in Fact 03/01/2007

\*\*Signature of Reporting Person Date

### **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Energen Corporation Employee Savings Plan, number of shares and securities are estimates based on trustee's accounting.
- (2) Energen Corporation Deferred Compensation Plan, number of securities is estimated based on recordkeepers' unit accounting.
- (3) Gift; no sale or purchase price.
- (4) The option becomes exercisable in three annual installments of 14,468, 14,468 and 14,469 on January 24, 2008, 2009 and 2010, respectively.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Signatures 3