

CYPRESS SEMICONDUCTOR CORP /DE/

Form 4

August 11, 2005

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
Number: 3235-0287
Expires: January 31,
2005
Estimated average
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(Print or Type Responses)

1. Name and Address of Reporting Person *
ALVAREZ ANTONIO R

2. Issuer Name **and** Ticker or Trading
Symbol
CYPRESS SEMICONDUCTOR
CORP /DE/ [CY]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction
(Month/Day/Year)
08/10/2005

____ Director ____ 10% Owner
____X____ Officer (give title ____ Other (specify
below) below)

V.P., Memory Products Div.

3901 N. FIRST ST.

(Street)

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)
____X____ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

SAN JOSE, CA 95134

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code	V	Amount	(A) or (D)	Price	
Common Stock	08/10/2005		M		6,930	A	\$ 11	0
Common Stock	08/10/2005		S		6,930	D	\$ 15.4053	0
Common Stock	08/10/2005		M		10,000	A	\$ 10.75	0
Common Stock	08/10/2005		S		10,000	D	\$ 15.4053	0
Common Stock	08/10/2005		M		20,000	A	\$ 10.75	0

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Common Stock	08/10/2005	S	20,000	D	\$ 15.4	0	D
Common Stock	08/10/2005	M	5,000	A	\$ 10.75	0	D
Common Stock	08/10/2005	S	5,000	D	\$ 15.42	0	D
Common Stock	08/10/2005	M	10,000	A	\$ 10.75	0	D
Common Stock	08/10/2005	S	10,000	D	\$ 15.4	0	D
Common Stock	08/10/2005	M	10,000	A	\$ 10.75	0	D
Common Stock	08/10/2005	S	10,000	D	\$ 15.4	0	D
Common Stock	08/10/2005	M	20,000	A	\$ 10.75	0	D
Common Stock	08/10/2005	S	20,000	D	\$ 15.3	0	D
Common Stock	08/10/2005	M	9,500	A	\$ 10.75	0	D
Common Stock	08/10/2005	S	9,500	D	\$ 15.35	0	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Shares
Non Qualified	\$ 11	08/10/2005		M	6,930	10/01/2000 10/24/2006	Common Stock 6,930

Stock
Option
(Right to
Buy)

Non
Qualified

Stock Option (Right to Buy)	\$ 10.75	08/10/2005	M	84,500	10/01/2004	10/24/2006	Common Stock	84,500
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Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
ALVAREZ ANTONIO R 3901 N. FIRST ST. SAN JOSE, CA 95134			V.P., Memory Products Div.	

Signatures

Antonio R.
Alvarez

08/10/2005

Signature of
Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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