CONARD EDWARD Form 4 March 10, 2003

# FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or F*G*PPB 5 obligations may continue. Instruction 1(b).

#### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, S 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) Investment Company Act of 1940

OMB APPROVAL

OMB Number: 3235-0287

Expires: January 31, 2005

Estimated average burden hours per response. . . 0.5

(Print or Type Responses)

1. Name and Address of Reporting Person\*

Conard Edward

2. Issuer Name and Ticker or Trading Symbol

Waters Corp. WAT

6. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

#### <u>X</u> Director

\_\_\_\_\_

10% Owner

Officer (give title below)

Other (specify below)

(Last)

(First)

(Middle)

34 Maple Street

3. I.R.S. Identification
Number of Reporting
Person, if an entity
(voluntary)

4. Statement for Month/Day/Year

03/05/03

(Street)

Milford MA 01757

5. If Amendment, Date of Original (Month/Day/Year)

 Individual or Joint/Group Filing (Check Applicable Line)

### <u>x</u>

Form filed by One Reporting Person

Form filed by More than One Reporting Person

(City)

(State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)

2. Transaction Date

(Month/Day/Year)

2A. Deemed Execution Date, if any

(Month/Day/Year)

3. Transaction Code (Instr. 8)

4. Securities Acquired (A) or Disposed of (D)

(Instr. 3, 4 and 5)

5. Amount of

Securities Beneficially Owned Following Reported Transaction(s)

(Instr. 3 and 4)

6. Ownership Form: Direct (D) or Indirect (I)

(Instr. 4)

7. Nature of Indirect Beneficial Ownership

(Instr. 4)

Code V Amount (A) or (D) Price

Table II -Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security

(Instr.3)

2. Conversion or Exercise Price of Derivative Security 3. Transaction Date (Month/Day/Year) ЗA. Deemed Execution Date, if any (Month/Day/Year) 4. Transaction Code (Instr. 8) 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) 6. Date Exerciseable and Expiration Date (Month/Day/Year) 7. Title and Amount of Underlying Securities (Instr. 3 and 4) 8. Price of Derivative Security (Instr. 5) 9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) 10. Ownership Form of Derivative Securities: Direct (D) or Indirect (I) (Instr. 4)

Nature of Indirect Beneficial Ownership

11.

(Instr. 4)

Code V (A) (D) Date Exercisable Expiration Date Title Amount or Number of Shares

> Phantom Stock Units 1. 03/05/03 03/05/03 A 321.51 03/05/03 2. Common Stock 321.51 J

Explanation of Responses:

1. COMMON STOCK UNITS ARE CONVERTIBLE INTO COMMON STOCK SHARES ON A ONE T 2. UPON RESIGNATION AS DIRECTOR

/S/ EDWARD CONARD

03/05/03

\*\*Signature of Reporting Person

Date

Reminder:

Report on a separate ine for each class of securities beneficially owned directly or \* If the form is filed by more than one reporting person, see Instruction 4(b) (v). \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a). Note:

File three copies of this Form, on of which must be manually signed. If space is insufficient, see Instruction 6 for procedure

#### Additional Comments: