

MEANEY E ROBERT
Form 4
May 01, 2006

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
MEANEY E ROBERT

2. Issuer Name and Ticker or Trading Symbol
VALMONT INDUSTRIES INC
[VMI]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
8804 WESTOVER ROAD
(Street)

3. Date of Earliest Transaction (Month/Day/Year)
04/26/2006

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
Sr. V.P. - International

OMAHA, NE 68114

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	04/26/2006		M		5,000	A	\$ 16.688
Common Stock	04/26/2006		F		1,531	D	\$ 54.495
Common Stock	04/26/2006		F		1,437	D	\$ 54.495
Common Stock	04/26/2006		M		25,000	A	\$ 19.97
Common Stock	04/26/2006		F		9,161	D	\$ 54.495
							103,276
							101,745
							100,308
							125,308
							116,147

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Common Stock	04/26/2006	F	6,565	D	\$ 54.495	109,582	D
Common Stock	04/26/2006	M	10,000	A	\$ 13.91	119,582	D
Common Stock	04/26/2006	F	2,552	D	\$ 54.495	117,030	D
Common Stock	04/26/2006	F	3,086	D	\$ 54.495	113,944	D
Common Stock	04/26/2006	M	25,000	A	\$ 21.88	138,944	D
Common Stock	04/26/2006	F	10,037	D	\$ 54.495	128,907	D
Common Stock	04/26/2006	F	6,201	D	\$ 54.495	122,706	D
Common Stock	04/26/2006	M	10,798	A	\$ 23.52	133,504	D
Common Stock	04/26/2006	F	4,660	D	\$ 54.495	128,844	D
Common Stock	04/26/2006	F	2,544	D	\$ 54.495	126,300	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Am or Nur of S
Non-Qualified Stock Option (right to buy)	\$ 13.91	04/26/2006		M	10,000	12/16/2002	12/15/2011	Common Stock	10
Non-Qualified	\$ 16.688	04/26/2006		M	5,000	12/13/2004	12/12/2009	Common	5,

Stock Option (right to buy)									Stock	
Non-Qualified Stock Option (right to buy)	\$ 19.97	04/26/2006		M	25,000	12/11/2001	12/10/2010	Common Stock	25	
Non-Qualified Stock Option (right to buy)	\$ 21.88	04/26/2006		M	25,000	12/15/2003	12/14/2012	Common Stock	25	
Non-Qualified Stock Option (right to buy)	\$ 23.52	04/26/2006		M	10,798	05/16/2005	12/15/2011	Common Stock	10	

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
MEANEY E ROBERT 8804 WESTOVER ROAD OMAHA, NE 68114			Sr. V.P. - International	

Signatures

By: Terry J. McClain For: E. Robert Meaney	04/28/2006
<small>**Signature of Reporting Person</small>	<small>Date</small>

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.