PEPSICO INC Form 4 April 05, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB APPROVAL

OMB 3235-0287 Number:

January 31, Expires: 2005

burden hours per

Estimated average 0.5 response...

Check this box if no longer subject to Section 16. Form 4 or Form 5

obligations may continue. See Instruction

1. Name and Address of Reporting Person *

(State)

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1(b).

ALLEN ROBERT E Symbol PEPSICO INC [PEP] (Check all applicable) (Middle) (Last) (First) 3. Date of Earliest Transaction (Month/Day/Year) _X__ Director 10% Owner Officer (give title Other (specify 180 PARK AVENUE, ROOM 04/01/2005 below) 1E38180 PARK AVENU

2. Issuer Name and Ticker or Trading

(Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check Filed(Month/Day/Year) Applicable Line) _X_ Form filed by One Reporting Person

FLORHAM PARK, NJ 07932

(Zip)

Form filed by More than One Reporting

5. Relationship of Reporting Person(s) to

Issuer

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 1.Title of 2. Transaction Date 2A. Deemed 4. Securities 5. Amount of 6. Ownership 7. Nature of 3. TransactionAcquired (A) or Security (Month/Day/Year) Execution Date, if Securities Form: Direct Indirect (Instr. 3) Code Disposed of (D) Beneficially (D) or Beneficial any (Month/Day/Year) (Instr. 8) (Instr. 3, 4 and 5) Owned Indirect (I) Ownership Following (Instr. 4) (Instr. 4) Reported (A) Transaction(s)

or (Instr. 3 and 4)

Code V Amount (D) Price

8,749 D

Common Stock

PepsiCo, Inc.

(City)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

Edgar Filing: PEPSICO INC - Form 4

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	Acquired Disposed	ve Securities d (A) or	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Ar Underlying Se (Instr. 3 and 4)	
	·			Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	1
Phantom Stock Units	(1)	04/01/2005(2)		A	57.81		(3)	<u>(3)</u>	PepsiCo, Inc. Common Stock	
Phantom Stock Units	(1)	04/01/2005(2)		A	41.23		01/01/2001(4)	04/01/2005	PepsiCo, Inc. Common Stock	
Phantom Stock Units	(1)	04/01/2005		I		4,794.45 (5)	01/01/2001(4)	04/01/2005	PepsiCo, Inc. Common Stock	
Phantom Stock Units	(1)	04/01/2005(2)		A	54.45		04/01/2007	04/01/2007	PepsiCo, Inc. Common Stock	

Reporting Owners

Reporting Owner Name / Address	Kelationships					
	Director	10% Owner	Officer	Other		
ALLEN ROBERT E 180 PARK AVENUE, ROOM 1E38180 PARK AVENU	X					
FLORHAM PARK, NJ 07932						

Signatures

Robert Cox,
Atty-in-Fact

**Signature of Reporting
Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These phantom units are held under the issuer's deferred compensation plan and convert to shares of PepsiCo Common Stock on a one -for-one basis.
- (2) Acquired on various dates between October 2, 2004 and April 1, 2005 pursuant to PepsiCo's deferred compensation plan, at prices r anging from \$48.65 to \$53.03.
- (3) This security is payable upon the reporting person's retirement.

Reporting Owners 2

Edgar Filing: PEPSICO INC - Form 4

- (4) Payable in 5 installments between 2001 and 2005.
- (5) These phantom units were paid in cash to the reporting person on April 1, 2005.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.