

HSBC HOLDINGS PLC  
Form 6-K  
March 26, 2014

FORM 6-K

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Report of Foreign Private Issuer

Pursuant to Rule 13a - 16 or 15d - 16 of

the Securities Exchange Act of 1934

For the month of March  
HSBC Holdings plc

42nd Floor, 8 Canada Square, London E14 5HQ, England

(Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F).

Form 20-F  Form 40-F

(Indicate by check mark whether the registrant by furnishing the information contained in this Form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934).

Yes.....  No

(If "Yes" is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2(b): 82-.....).

Profit/(loss) before tax and balance sheet data - Latin America

				2013				
	Retail Banking and Wealth	Commercial Banking US\$m	Global	Global	Other	Inter-segment elimination <sup>49</sup>	Total	

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	Management US\$m		Banking and Markets US\$m	Private Banking US\$m	US\$m	US\$m	US\$m
<b>Profit/(loss) before tax</b>							
Net interest income/(expense) .	3,776	1,828	775	24	(12)	(205)	6,186
Net fee income .....	952	548	168	32	1	–	1,701
Trading income/(expense) excluding net interest income .....	138	117	456	4	(4)	–	711
Net interest income on trading activities .....	–	–	20	–	–	205	225
Net trading income/(expense) <sup>44</sup> .....	138	117	476	4	(4)	205	936
Changes in fair value of long- term debt issued and related derivatives .....	–	–	–	–	–	–	–
Net income from other financial instruments designated at fair value .....	264	61	1	–	–	–	326
Net income from financial instruments designated at fair value .....	264	61	1	–	–	–	326
Gains less losses from financial investments .....	–	1	81	–	–	–	82
Dividend income .....	5	3	1	–	–	–	9
Net earned insurance premiums .....	1,464	360	6	–	–	–	1,830
Other operating income .....	312	485	310	1	196	(189)	1,115
Total operating income .....	6,911	3,403	1,818	61	181	(189)	12,185

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Net insurance claims <sup>50</sup> .....	(1,323)	(291)	(3)	–	–	–	(1,617)
Net operating income <sup>4</sup> .....	5,588	3,112	1,815	61	181	(189)	10,568
Loan impairment charges and other credit risk provisions .	(1,552)	(1,062)	(52)	–	–	–	(2,666)
Net operating income .....	4,036	2,050	1,763	61	181	(189)	7,902
Total operating expenses .....	(3,610)	(1,586)	(596)	(60)	(267)	189	(5,930)
Operating profit/(loss) .....	426	464	1,167	1	(86)	–	1,972
Share of profit in associates and joint ventures .....	–	–	–	–	–	–	–
Profit/(loss) before tax .....	426	464	1,167	1	(86)	–	1,972
	%	%	%	%	%		%
Share of HSBC's profit before tax .....	1.9	2.0	5.2	–	(0.4)		8.7
Cost efficiency ratio .....	64.6	51.0	32.8	98.4	147.5		56.1
Balance sheet data <sup>40</sup>	US\$m	US\$m	US\$m	US\$m	US\$m		US\$m
Loans and advances to customers (net) .....	13,616	19,923	10,306	75	–		43,920
Total assets .....	30,584	30,001	52,977	337	634	(534)	113,999
Customer accounts .....	23,943	16,593	11,804	1,859	–		54,199

	2012						
	Retail Banking and Wealth Management US\$m	Commercial Banking US\$m	Global Banking and	Global Private	Other US\$m	Inter- segment elimination <sup>49</sup> US\$m	Total US\$m

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			Markets		Banking			
			US\$m		US\$m			
Profit/(loss) before tax								
Net interest income/(expense) .	4,145	2,173	993	30	(2)	(355)	6,984	
Net fee income	873	622	207	33	-	-	1,735	
Trading income excluding net interest income	85	99	398	3	1	-	586	
Net interest income on trading activities	-	-	29	-	1	355	385	
Net trading income <sup>44</sup>	85	99	427	3	2	355	971	
Changes in fair value of long-term debt issued and related derivatives	-	-	-	-	-	-	-	
Net income from other financial instruments designated at fair value	503	163	1	-	-	-	667	
Net income from financial instruments designated at fair value	503	163	1	-	-	-	667	
Gains less losses from financial investments	75	21	131	-	-	-	227	
Dividend income	9	5	1	-	-	-	15	
Net earned insurance premiums	1,985	450	17	-	-	-	2,452	
Other operating income/(expense)	309	(9)	6	3	134	(190)	253	
Total operating income	7,984	3,524	1,783	69	134	(190)	13,304	
Net insurance claims <sup>50</sup>	(1,875)	(469)	(9)	-	-	-	(2,353)	

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Net operating income <sup>4</sup> .....	6,109	3,055	1,774	69	134	(190)	10,951
Loan impairment charges and other credit risk provisions .	(1,541)	(581)	(13)	(2)	-	-	(2,137)
Net operating income .....	4,568	2,474	1,761	67	134	(190)	8,814
Total operating expenses .....	(3,960)	(1,723)	(608)	(47)	(282)	190	(6,430)
Operating profit/(loss) .....	608	751	1,153	20	(148)	-	2,384
Share of profit in associates and joint ventures .....	-	-	-	-	-	-	-
Profit/(loss) before tax .....	608	751	1,153	20	(148)	-	2,384
	%	%	%	%	%		%
Share of HSBC's profit before tax .....	2.9	3.6	5.6	0.1	(0.7)		11.6
Cost efficiency ratio .....	64.8	56.4	34.3	68.1	210.4		58.7
Balance sheet data <sup>40</sup>	US\$m	US\$m	US\$m	US\$m	US\$m		US\$m
Loans and advances to customers (net) .....	17,236	25,379	10,903	91	-		53,609
Total assets .....	36,141	35,507	58,272	570	1,110	(323)	131,277
Customer accounts .....	28,688	20,834	12,604	4,430	-		66,556

For footnotes, see page 132.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

HSBC Holdings plc

By:

Name: Ben J S Mathews

Title: Group Company Secretary

Date: 25 March 2014