

RADIAN GROUP INC
Form 8-K
September 11, 2003

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

PURSUANT TO SECTION 13 OR 15(d) OF THE
SECURITIES EXCHANGE ACT OF 1934

Date of report (Date of earliest event reported) September 11, 2003

Radian Group Inc.

(Exact name of registrant as specified in its Charter)

Delaware
(State or other jurisdiction of
incorporation or organization)

1-11356
(Commission File
Number)

23-2691170
(I.R.S. Employer
Identification No.)

1601 Market Street, Philadelphia, PA
(Address of principal executive offices)

19103
(zip code)

(215) 564-6600

(Registrant's telephone number, including area code)

(Former name or former address, if changed since last report)

ITEM 9. REGULATION FD DISCLOSURE

On September 11, 2003, Radian Asset Assurance Inc., a subsidiary of Radian Group Inc. (the Company), closed on a \$150 million soft capital facility to qualified institutional buyers or institutional accredited investors (as defined in the Securities Act of 1933, as amended) that are also *qualified purchasers* (as defined in Section 2(a)(51) of the Investment Company Act of 1940, as amended), described in the Company's Current Report on Form 8-K filed with the Securities and Exchange Commission on September 3, 2003. The Purchase Agreement, among Market Street Custodial Trust I, Market Street Custodial Trust II, Market Street Custodial Trust III, the Company, Radian Asset Securities Inc., a subsidiary of Radian Group, Lehman Brothers Inc. and Bear, Stearns & Co. Inc., dated as of September 9, 2003, is furnished herewith as Exhibit 99.1. The following other operative transactional documents, each dated as of September 11, 2003, are furnished herewith as Exhibits 99.2 through 99.7, respectively: Put Option Agreement between Radian Asset Assurance Inc. and Radian Asset Securities Inc. relating to Series A Perpetual Preferred Shares, Put Option Agreement between Radian Asset Securities Inc. and Market Street Custodial Trust I relating to Series A Perpetual Preferred Shares, Put Option Agreement between Radian Asset Assurance Inc. and Radian Asset Securities Inc. relating to Series B Perpetual Preferred Shares, Put Option Agreement between Radian Asset Securities Inc. and Market Street Custodial Trust II relating to Series B Perpetual Preferred Shares, Put Option Agreement between Radian Asset Assurance Inc. and Radian Asset Securities Inc. relating to Series C Perpetual Preferred Shares, and Put Option Agreement between Radian Asset Securities Inc. and Market Street Custodial Trust III relating to Series C Perpetual Preferred Shares.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, as amended, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

RADIAN GROUP INC.

Date: September 11, 2003

By:

/s/ C. Robert Quint

C. Robert Quint
Chief Financial Officer

EXHIBIT INDEX

**Exhibit
Number**

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| 99.1 | Purchase Agreement, among Market Street Custodial Trust I, Market Street Custodial Trust II, Market Street Custodial Trust III, the Company, Radian Asset Securities Inc., Lehman Brothers Inc. and Bear, Stearns & Co. Inc. |
| 99.2 | Put Option Agreement between Radian Asset Assurance Inc. and Radian Asset Securities Inc. relating to Series A Perpetual Preferred Shares |
| 99.3 | Put Option Agreement between Radian Asset Securities Inc. and Market Street Custodial Trust I relating to Series A Perpetual Preferred Shares |
| 99.4 | Put Option Agreement between Radian Asset Assurance Inc. and Radian Asset Securities Inc. relating to Series B Perpetual Preferred Shares |
| 99.5 | Put Option Agreement between Radian Asset Securities Inc. and Market Street Custodial Trust II relating to Series B Perpetual Preferred Shares |
| 99.6 | Put Option Agreement between Radian Asset Assurance Inc. and Radian Asset Securities Inc. relating to Series C Perpetual Preferred Shares |
| 99.7 | Put Option Agreement between Radian Asset Securities Inc. and Market Street Custodial Trust III relating to Series C Perpetual Preferred Shares |