PUBLIC STORAGE INC /CA Form 8-K March 22, 2004

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

Current Report Pursuant to Section 13 or 15(d) of

The Securities Exchange Act of 1934

Date of Report (Date of earliest event reported) March 19, 2004

Public Storage, Inc.

(Exact name of registrant as specified in its charter)

California (State or other jurisdiction of incorporation) (Address of principal executive office) 1-8389 (Commission File Number) 95-3551121 (IRS Employer Identification No.) (Zip Code)

701 Western Avenue, Glendale, California (Address of principal executive office) 91201-2349 (Zip Code)

Registrant s telephone number, including area code (818) 244-8080

N/A

(Former name or former address, if changed since last report)

Item 5. Other Events

On November 27, 2002, the Securities and Exchange Commission declared effective the Registration Statement on Form S-3 (No. 333-101425) (the Shelf Registration Statement) of Public Storage, Inc. (the Company), which permits the Company to issue an aggregate of \$900,000,000 of common stock, preferred stock, equity stock, depositary shares and warrants (the Securities).

On March 22, 2004, the Company issued a press release announcing the restructuring of certain of its preferred securities. A copy of the press release dated March 22, 2004 is attached hereto as Exhibit 99.1 and is incorporated herein by reference.

Item 7. Financial Statements and Exhibits

(c) Exhibits.

Exhibit 1.1 Underwriting Agreement relating to the Company s Depositary Shares Representing Shares of the Company s 6.125% Cumulative Preferred Stock, Series A (the Preferred Stock).

Exhibit 3.1 Certificate of Determination for the Preferred Stock.

Exhibit 4.1 Form of Deposit Agreement Relating to the Depositary Shares.

Exhibit 99.1 Press Release dated March 22, 2004.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

PUBLIC STORAGE, INC.

By: /s/ David Goldberg

David Goldberg

Vice President

Date: March 22, 2004

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