

DOVER MOTORSPORTS INC  
Form 8-K  
February 25, 2005

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**United States**  
**Securities And Exchange Commission**

Washington, D.C. 20549

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**Form 8-K**

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**Current Report**

**Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934**

**Date of Report (Date of earliest event reported): February 24, 2005**

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**Dover Motorsports, Inc.**

(Exact name of registrant as specified in its charter)

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**Commission File Number 1-11929**

**Delaware**  
(State or other jurisdiction of incorporation)

**51-0357525**  
(IRS Employer Identification No.)

**1131 N. DuPont Highway**

**Dover, Delaware**  
(Address of principal executive offices)

**19901**  
(Zip Code)

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Registrant's telephone number, including area code (302) 674-4600

N/A

(Former name or former address, if changed since last report)

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Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
  - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
  - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
  - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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**Item 1.01 Entry into a Material Definitive Agreement**

On February 24, 2005, the registrant amended its Credit Agreement between Dover Motorsports, Inc., Dover International Speedway, Inc., Gateway International Motorsports Corporation, Gateway International Services Corporation, Memphis International Motorsports Corporation, M & N Services Corp., Nashville Speedway, USA, Inc. and Grand Prix Association of Long Beach, Inc. and Mercantile-Safe Deposit and Trust Company, as agent, dated as of February 16, 2005. The amendment modifies the fixed charge coverage ratio from 1.75 to 1.0 at the June 30, 2005 measurement date to 1.0 to 1.0. The other terms of the credit facility remain unchanged.

**Item 9.01 Financial Statements and Exhibits**

(c) Exhibits

10.1 Amendment No. 3 to the Credit Agreement between Dover Motorsports, Inc., Dover International Speedway, Inc., Gateway International Motorsports Corporation, Gateway International Services Corporation, Memphis International Motorsports Corporation, M & N Services Corp., Nashville Speedway, USA, Inc. and Grand Prix Association of Long Beach, Inc. and Mercantile-Safe Deposit and Trust Company, as agent, dated as of February 16, 2005.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Dover Motorsports, Inc.

/s/ Denis McGlynn

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Denis McGlynn  
President and Chief Executive Officer

Dated: February 25, 2005

**EXHIBIT INDEX**

**Exhibit**

**Number    Description**

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