

LEGGETT & PLATT INC
Form 8-K
August 11, 2005

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

**PURSUANT TO SECTION 13 OR 15(d) OF
THE SECURITIES EXCHANGE ACT OF 1934**

Date of Report (Date of earliest event reported): August 9, 2005

LEGGETT & PLATT, INCORPORATED

(Exact Name of Registrant as Specified in its Charter)

Missouri
(State or Other Jurisdiction
of Incorporation)

1-7845
(Commission File Number)

44-0324630
(IRS Employer
Identification Number)

No. 1 Leggett Road
Carthage, Missouri 64836

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(Address of Principal Executive Offices)

Registrant's telephone number, including area code: (417) 358-8131

Check the appropriate box below if the form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act
 - Soliciting material pursuant to Rule 14a-12 under the Exchange Act
 - Pre-commencement communications pursuant to Rule 14d-2b under the Exchange Act
 - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act
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Item 1.01 Entry into a Material Definitive Agreement.

On August 9, 2005, Leggett & Platt, Incorporated (the Company) entered into an Underwriting Agreement and a Pricing Agreement (collectively, the Agreement) with JP Morgan Securities Inc. and Wachovia Securities, LLC, as joint book-running managers and representatives of the underwriters named therein. Pursuant to the Agreement, the Company agreed to sell \$200 million aggregate principal amount of its 5.00% Notes due 2015 to the underwriters in a firm commitment underwriting. The notes will be issued under a senior indenture, dated May 6, 2005, between the Company and JPMorgan Chase Bank, N.A., as trustee. The notes will rank equally with all of the Company's other unsecured and unsubordinated debt.

The notes will mature on August 15, 2015 unless earlier redeemed. They will be issued only in denominations of \$1,000 and integral multiples of \$1,000. The notes will bear interest at a rate of 5.00% per year, payable semiannually in arrears on February 15 and August 15 of each year, commencing on February 15, 2006. Interest will be computed on the basis of a 360-day year of 12 30-day months, and will begin accruing from August 12, 2005.

The Company may redeem the notes, in whole or in part, at its option at any time at a redemption price equal to the greater of (i) 100% of the principal amount of the notes to be redeemed, and (ii) as determined by the Company's appointed quotation agent, the sum of the present values of the remaining scheduled payments of principal and interest thereon (not including any portion of those payments of interest accrued as of the date of redemption) discounted to the date of redemption on a semiannual basis at the adjusted treasury rate plus 12.5 basis points plus, in each case, accrued interest thereon to the date of redemption.

The net proceeds of approximately \$197 million (before deducting expenses of the offering) will be used for general corporate purposes, which may include the repayment or refinancing of existing indebtedness, stock repurchases and/or to fund possible future acquisitions. The transaction is scheduled to close on August 12, 2005.

From time to time the underwriters and their affiliates perform investment banking, commercial banking and other financial services for us and our affiliates. JPMorgan Chase Bank, N.A., the trustee under the indenture for the notes, is an affiliate of JPMorgan Securities Inc.

The offering will only be made by means of a prospectus, which may be obtained from JP Morgan Securities Inc., 270 Park Avenue, New York, New York, 10017. This Current Report on Form 8-K shall not constitute an offer to sell or the solicitation of an offer to buy, nor shall there be any sale of these securities in any state in which such offer, solicitation or sale would be unlawful prior to the registration or qualification under the securities laws of any such state. This Current Report is also being filed for the purpose of filing exhibits to the Registration Statement relating to the offering, and Exhibits 1.1, 1.2, 4.1 and 5.1 are hereby incorporated in the Registration Statement by reference.

Item 9.01 Financial Statements and Exhibits.

(c) *Exhibits.*

- 1.1 Underwriting Agreement, dated August 9, 2005, among JP Morgan Securities Inc. and Wachovia Capital Markets, LLC, as Representatives for the several Underwriters named therein, and Leggett & Platt, Incorporated.
- 1.2 Pricing Agreement, dated August 9, 2005, among JP Morgan Securities Inc. and Wachovia Capital Markets, LLC, as Representatives for the several Underwriters named therein, and Leggett & Platt, Incorporated.
- 4.1 Form of 5.00% Notes due 2015
- 5.1 Opinion of Ernest C. Jett, Senior Vice President, General Counsel and Secretary of the Company
- 23.1 Consent of Ernest C. Jett, Senior Vice President, General Counsel and Secretary of the Company (included as part of Exhibit 5.1)

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: August 11, 2005

LEGGETT & PLATT, INCORPORATED

By: /s/ Ernest C. Jett

Ernest C. Jett

Senior Vice President, General Counsel and Secretary

EXHIBIT INDEX

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