

Ottawa Savings Bancorp, Inc.  
Form POS AM  
September 28, 2005

As filed with the Securities and Exchange Commission on September 28, 2005

Registration No. 333-123455

---

**U.S. SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

**POST-EFFECTIVE AMENDMENT NO. 1 TO  
FORM SB-2**

**REGISTRATION STATEMENT**

*UNDER*

*THE SECURITIES ACT OF 1933*

**Ottawa Savings Bancorp, Inc.**

(Name of small business issuer in its charter)

**United States**  
(State or other jurisdiction of  
incorporation or organization)

**6035**  
(Primary Standard Industrial  
Classification Code Number)

**20-3074627**  
(I.R.S. Employer Identification No.)

**925 LaSalle Street**  
**Ottawa, Illinois 61350**  
**(815) 433-2525**

(Address and telephone number of principal executive offices)

(Address of principal place of business or intended principal place of business)

**Gary L. Ocepek**

**President**

**Ottawa Savings Bancorp, Inc.**

**925 LaSalle Street**

**Ottawa, Illinois 61350**

**(815) 433-2525**

(Name, address and telephone number of agent for service)

*Copies to:*

**John Bruno**

**Lord, Bissell & Brook LLP**

**1717 Pennsylvania Ave., Suite 500**

**Washington, D.C. 20006**

**(202) 521-4100**

**Approximate date of proposed sale to the public:** As soon as practicable after this registration statement becomes effective.

If this Form is filed to register additional securities for an offering pursuant to Rule 462(b) under the Securities Act, please check the following box and list the Securities Act registration statement number of the earlier effective registration statement for the same offering. " \_\_\_\_\_

If this Form is a post-effective amendment filed pursuant to Rule 462(c) under the Securities Act, check the following box and list the Securities Act registration statement number of the earlier effective registration statement for the same offering. " \_\_\_\_\_

If this Form is a post-effective amendment filed pursuant to Rule 462(d) under the Securities Act, check the following box and list the Securities Act registration statement number of the earlier effective registration statement for the same offering. " \_\_\_\_\_

If delivery of the prospectus is expected to be made pursuant to Rule 434, check the following box. "

**PART II INFORMATION NOT REQUIRED IN PROSPECTUS**

**DEREGISTRATION OF COMMON STOCK**

The Registrant hereby deregisters 546,115 shares of common stock, par value \$0.01 per share ( Common Stock ), previously registered. The Registrant previously registered 1,547,325 shares of Common Stock of which 1,001,210 shares were sold in the Registrant 's recently completed offering of Common Stock and 1,223,701 shares were issued to Ottawa Savings Bancorp MHC as part of Ottawa Savings Bank 's mutual holding company reorganization.

**SIGNATURE**

In accordance with the requirements of the Securities Act of 1933, the registrant certifies that it has reasonable grounds to believe that it meets all of the requirements of filing this Post-Effective Amendment No. 1 on Form SB-2 and authorized this registration statement to be signed on its behalf by the undersigned, in the City of Ottawa, State of Illinois on August 5, 2005.

**OTTAWA SAVINGS BANCORP, INC.**

By: /s/ Gary L. Ocepek  
Gary L. Ocepek

President and Chief Executive Officer