

WOORI FINANCE HOLDINGS CO LTD  
Form 6-K  
March 03, 2006

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# SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

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## Form 6-K

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REPORT OF FOREIGN PRIVATE ISSUER

PURSUANT TO RULE 13a-16 OR 15d-16 UNDER

THE SECURITIES EXCHANGE ACT OF 1934

For the month of March 2006

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## Woori Finance Holdings Co., Ltd.

(Translation of registrant's name into English)

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203, Hoehyon-dong, 1-ga, Chung-gu, Seoul, Korea

(Address of principal executive office)

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Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F.

Form 20-F  Form 40-F

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(1):

*Note:* Regulation S-T Rule 101(b)(1) only permits the submission in paper of a Form 6-K if submitted solely to provide an attached annual report to security holders.

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(7):

*Note:* Regulation S-T Rule 101(b)(7) only permits the submission in paper of a Form 6-K if submission to furnish a report or other document that the registration foreign private issuer must furnish and make public under the laws of the jurisdiction in which the registrant is incorporated, domiciled or legally organized (the registrant's home country), or under the rules of the home country exchange on which the registrant's securities are traded, as long as the report or other document is not a press release, is not required to be and has not been distributed to the

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registrant's security holders, and if discussing a material event, has already been the subject of a Form 6-K submission or other Commission filing on EDGAR.

Indicate by check mark whether by furnishing the information contained in this Form, the registrant is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.

Yes \_\_\_\_\_ No X

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**Announcement of the Annual General Meeting of Shareholders for Fiscal Year 2005**

The Board of Directors of Woori Finance Holdings passed a resolution to hold the annual general meeting of shareholders on March 28, 2006.

**Key Details Relating to the Annual General Meeting of Shareholders**

Meeting Date and Time: March 28, 2006; 10:00 a.m.

Venue: 203, Hoehyon-dong 1-ga, Woori Bank head office building, 5<sup>th</sup> floor, Chung-ku, Seoul, Korea

Agenda:

- 1) Approval of non-consolidated financial statements for the fiscal year 2005
- 2) Appointment of candidates for the members of the Audit Committee who are non-executive directors
- 3) Approval of directors' compensation limit

Board of Directors' Resolution Date: March 3, 2006

Agenda details

**Appointment of non-standing directors (candidates) as Audit Committee members**

| <b>Name</b>     | <b>Date of Birth</b> | <b>Work &amp; Academic Background</b>  |
|-----------------|----------------------|--|
| Je-Hoon Lee     | Jan. 2, 1940         | - <b>Current</b> ) President of Korea BBB Association<br>- CEO & President of The Joongang Ilbo                      |
| Sung-Tae Ro     | Sep. 3, 1946         | - <b>Current</b> ) President of Korea Economic Research Institute<br>- Chief Editor of The Korea Economic Daily      |
| Woon-Youl Choi  | April 2, 1950        | - <b>Current</b> ) Vice-president of Sogang University<br>- Member of the Monetary Policy Committee                  |
| Chung-Sook Moon | March 30, 1955       | - <b>Current</b> ) Professor of Economics at Sookmyung Women's University<br>- Member of Regulatory Reform Committee |
| Sung-Hwan Bae   | Nov. 25, 1956        | - <b>Current</b> ) Director of Korea Deposit Insurance Corporation   |

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Bong-Soo Park  
Dec. 24, 1948

- Banking Supervisory Authority of the Bank of Korea
- **Current**) Member of Research Advisor at Korea Institute for  
International Economic Policy
- Chief Director of Korea Technology Credit Guarantee Fund

**Resolution Relating to Woori Finance Holdings Dividend Payment**

The Board of Directors of Woori Finance Holdings passed a resolution recommending a cash dividend of KRW400 per common share.

**Key Details**

(Unit: KRW)

| <b>Items</b>             | <b>FY 2005</b>    | <b>FY 2004</b>    |
|--------------------------|-------------------|-------------------|
| Dividend per share       | 400               | 150               |
| Dividend Amount          | 322,405,116,000   | 119,467,951,650   |
| Net Income               | 1,688,221,179,916 | 1,261,924,570,239 |
| Outstanding Common Stock | 806,015,340       | 796,455,558       |
| Dividend Ratio           | 2.0%              | 1.8               |

This dividend is payable to all holders of outstanding common stock as of December 31, 2005.

Expected dividend disbursement date : April 13, 2006

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- \* This dividend may be adjusted as a result of the annual general meeting of shareholders and/or evaluation made by the external auditor.
  - \* Change in accounting policy is reflected in 2004 figures for the purpose of comparison.

**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Woori Finance Holdings Co., Ltd.  
(Registrant)

Date: March 3, 2006

By: /s/ Youngsun Kim  
(Signature)

Name: Youngsun Kim  
Title: Director