

ASIA SATELLITE TELECOMMUNICATIONS HOLDINGS LTD
Form SC TO-C
February 14, 2007

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

SCHEDULE TO

Tender Offer Statement Under Section 14(d)(1) or 13(e)(1)
of the Securities Exchange Act of 1934

ASIA SATELLITE TELECOMMUNICATIONS HOLDINGS LIMITED

(Name of Subject Company (Issuer))

Able Star Associates Limited

CITIC Group

GE Capital Equity Investments, Inc.

Modernday Limited

(Names of Filing Persons (Offeror))

Common Stock, par value HK\$ 0.10 per share

American Depositary Shares

(Title of Class of Securities)

Common Stock, par value HK\$ 0.10 per share (763991-02-3)

American Depositary Shares (04516X106)

(CUSIP Number of Class of Securities)

Kenneth Ko (Ko Fai Wong)

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(Name, address and telephone number of persons authorized
to receive notices and communications on behalf of filing person)

CALCULATION OF FILING FEE

Transaction Valuation
Not Applicable

Amount of Filing Fee
Not Applicable

Check the box if any part of the fee is offset as provided by Rule 0-11(a)(2) and identify the filing with which the offsetting fee was previously paid. Identify the previous filing by registration statement number, or the Form or Schedule and the date of its filing.

Amount Previously Paid: _____

Form or Registration No.: _____

Filing Party: _____

Date Filed: _____

Check the box if the filing relates solely to a preliminary communications made before the commencement of a tender offer.
Check the appropriate boxes below to designate any transactions to which the statement relates:

third-party tender offer subject to rule 14d-1.

issuer tender offer subject to Rule 13e-4.

going-private transaction subject to Rule 13e-3.

amendment to Schedule 13D under Rule 13d-2.

Check the following box if the filing is a final amendment reporting the results of the tender offer:

Item 12. Exhibits

| Exhibit No. | Description |
|--------------------|---|
| 99.1 | Joint announcement released by Modernday Limited and Asia Satellite Telecommunications Holdings Limited (the Company) on February 14, 2007, regarding a proposal of privatization of the Company by Modernday Limited by way of a scheme of arrangement, a possible unconditional mandatory general offer, and a resumption of trading of the Company. |