

WOORI FINANCE HOLDINGS CO LTD
Form 6-K
September 14, 2007

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Form 6-K

REPORT OF FOREIGN PRIVATE ISSUER

PURSUANT TO RULE 13a-16 OR 15d-16 UNDER

THE SECURITIES EXCHANGE ACT OF 1934

For the month of September 2007

Woori Finance Holdings Co., Ltd.

(Translation of registrant's name into English)

203, Hoehyon-dong, 1-ga, Chung-gu, Seoul, Korea

(Address of principal executive office)

Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F.

Form 20-F Form 40-F

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(1):

Note: Regulation S-T Rule 101(b)(1) only permits the submission in paper of a Form 6-K if submitted solely to provide an attached annual report to security holders.

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(7):

Note: Regulation S-T Rule 101(b)(7) only permits the submission in paper of a Form 6-K if submission to furnish a report or other document that the registration foreign private issuer must furnish and make public under the laws of the jurisdiction in which the registrant is incorporated, domiciled or legally organized (the registrant's home country), or under the rules of the home country exchange on which the registrant's securities are traded, as long as the report or other document is not a press release, is not required to be and has not been distributed to the

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registrant's security holders, and if discussing a material event, has already been the subject of a Form 6-K submission or other Commission filing on EDGAR.

Indicate by check mark whether by furnishing the information contained in this Form, the registrant is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.

Yes _____ No X

Report Regarding Subsidiary Inclusion

Hanmi Capital Co., Ltd. (Hanmi Capital) has been included as a subsidiary of Woori Finance Holdings Co. (Woori) as of September 14, 2007.

Key Details:

Name of Company: Hanmi Capital Co., Ltd.

Business Type: Leasing, financing, lending

Summary Financial Information of Hanmi Capital:

Fiscal Year 2006:

(unit: Won in millions)

Total Assets	Total Liabilities	Shareholder s Equity	Capital
797,379	635,292	162,087	80,875

As of June 30, 2007:

(unit: Won in millions)

Total Assets	Total Liabilities	Shareholder s Equity	Capital
871,621	707,123	164,497	80,875

Shareholding of Woori in Hanmi Capital: 8,499,955 shares (50.6% of total shares, as of August 30, 2007)

Purchase Price of Hanmi Capital Shares: Won 271,149 million (2.0% of total assets of Woori)

Reason for Inclusion: Acquisition of majority shareholding in Hanmi Capital by Woori

Date of Inclusion: September 14, 2007

Number of first-tier subsidiaries of Woori before inclusion of Hanmi Capital: 9

Number of first-tier subsidiaries of Woori after inclusion of Hanmi Capital: 10

Number of all subsidiaries of Woori before inclusion of Hanmi Capital: 23

Number of all subsidiaries of Woori after inclusion of Hanmi Capital: 24

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Woori Finance Holdings Co., Ltd.
(Registrant)

Date: September 14, 2007

By: /s/ Byung-Ho Park
(Signature)

Name: Byung-Ho Park
Title: Managing Director