

APOGEE ENTERPRISES INC
Form 8-K
October 02, 2008

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT

PURSUANT TO SECTION 13 OR 15(d) OF
THE SECURITIES EXCHANGE ACT OF 1934

Date of Report: September 30, 2008

(Date of earliest event reported)

APOGEE ENTERPRISES, INC.

(Exact name of registrant as specified in its charter)

Commission File Number: 0-6365

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Minnesota
(State or other jurisdiction)

41-0919654
(IRS Employer)

of incorporation)

7900 Xerxes Avenue South, Suite 1800,

Identification No.)

Minneapolis, Minnesota 55431

(Address of principal executive offices, including zip code)

(952) 835-1874

(Registrant's telephone number, including area code)

Not Applicable

(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- ☐ Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- ☐ Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- ☐ Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- ☐ Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 8.01 Other Events.

On September 30, 2008, Harmon, Inc., a wholly owned subsidiary of Apogee Enterprises, Inc. (the Company), sold its 34% membership interest in PPG Auto Glass LLC (PPG Auto Glass) to PPG Industries, Inc. (PPG) for \$27,111,000 pursuant to a Membership Purchase Agreement entered into by and between PPG, the Company and Harmon. PPG Auto Glass was formed in 2001 as a joint venture between the Company and PPG to combine their U.S. automotive glass replacement distribution businesses. The sale of Harmon's membership interest in PPG Auto Glass was effected in connection with the completion of PPG's divestiture of its automotive glass and services business, including its membership interest in PPG AG, to KAGS Holding Company LLC, a company managed by Kohlberg & Company, LLC.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

APOGEE ENTERPRISES, INC.

By: /s/ James S. Porter
James S. Porter
Chief Financial Officer

Date: October 2, 2008