

CAMPBELL SOUP CO  
Form FWP  
January 15, 2009

Issuer Free Writing Prospectus

Filed Pursuant to Rule 433

Registration No. 333-155626

Campbell Soup Company

\$300,000,000

10-Year Fixed Rate Senior Unsecured Notes

January 14, 2009

TERM SHEET

Issuer:	Campbell Soup Company
Issue Ratings:	A2 (Moody's) / A (S&P) / A (Fitch)
Size:	\$300,000,000
Security Type:	SEC Registered Senior Unsecured Notes
Maturity:	February 15, 2019
Coupon:	4.500%
Public Offering Price:	99.285%
Yield to Maturity:	4.589%
Spread to Benchmark Treasury:	237.5 bps
Benchmark Treasury:	3.750% due November 15, 2018
Treasury Yield:	2.214%
Coupon Dates:	The 15 <sup>th</sup> day of each February and August
First Coupon:	August 15, 2009
Settlement:	T+3 (January 20, 2009)
Optional Redemption:	Make-Whole Call at Treasury + 35 bps
Day Count:	30/360
CUSIP:	134429AT6
Joint Book-Running Managers:	Barclays Capital Inc. J.P. Morgan Securities Inc. UBS Securities LLC

**Note:** A securities rating is not a recommendation to buy, sell or hold securities and may be subject to revision or withdrawal at any time.

**The issuer has filed a registration statement (including a prospectus) with the SEC for the offering to which this communication relates. Before you invest, you should read the prospectus in that registration statement and other documents the issuer has filed with the SEC for more complete information about the issuer and this offering. You may get these documents for free by visiting EDGAR on the SEC web site at [www.sec.gov](http://www.sec.gov). Alternatively, the issuer, any underwriter or any dealer participating in the offering will arrange to send you the prospectus if you request it by calling Barclays Capital Inc. toll free at 1-888-227-2775, Ext. 2663, J.P. Morgan Securities Inc. collect at 1-212-834-4533 or UBS Securities LLC toll free at 1-877 827-6444, Ext. 561-3884.**