

Territorial Bancorp Inc.  
Form 8-K  
September 24, 2010

**UNITED STATES**  
**SECURITIES AND EXCHANGE COMMISSION**

**WASHINGTON, D.C. 20549**

**FORM 8-K**

**CURRENT REPORT**

**PURSUANT TO SECTION 13 OR 15(D) OF THE**  
**SECURITIES EXCHANGE ACT OF 1934**

**Date of Report (Date of earliest event reported): September 22, 2010**

**TERRITORIAL BANCORP INC.**

**(Exact Name of Registrant as Specified in its Charter)**

**Maryland**  
**(State or Other Jurisdiction**

**of Incorporation)**

**1-34403**  
**(Commission**

**File No.)**

**26-4674701**  
**(I.R.S. Employer**

**Identification No.)**

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1132 Bishop Street, Suite 2200, Honolulu, Hawaii  
(Address of Principal Executive Offices)

96813  
(Zip Code)

Registrant's telephone number, including area code: (808) 946-1400

**Not Applicable**

(Former Name or Former Address, if Changed Since Last Report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- .. Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
  
- .. Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
  
- .. Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
  
- .. Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

**Item 8.01 Other Events**

On September 22, 2010, the Board of Directors of Territorial Bancorp Inc adopted a stock repurchase plan. Under the repurchase program, the Company may repurchase up to 733,988 shares of its common stock, or 6% of current outstanding shares. A copy of the press release announcing the stock repurchase plan is attached as Exhibit 99 to this report.

**Item 9.01. Financial Statements and Exhibits**

(a) Not Applicable.

(b) Not Applicable.

(c) Not Applicable.

(d) Exhibits.

Exhibit No. Exhibit

99 Press release dated September 22, 2010

**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, hereunto duly authorized.

**Territorial Bancorp Inc.**

DATE: September 22, 2010

By: /s/ Vernon Hirata  
Vernon Hirata  
Vice Chairman, Co-Chief Operating Officer and Secretary