

DELTA APPAREL, INC  
Form SC 13D/A  
November 08, 2010

# SECURITIES AND EXCHANGE COMMISSION

Washington, DC 20549

## SCHEDULE 13D

(Rule 13d-101)

**Information to be Included in Statements Filed Pursuant to Rule 13d-1(a) and**

**Amendments Thereto Filed Pursuant to Rule 13d-2(a)**

**Under the Securities Exchange Act of 1934**

**(Amendment No. 2)\***

## **Delta Apparel, Inc.**

(Name of issuer)

**Common Stock**

(Title of class of securities)

**247368 10 3**

(CUSIP number)

**Micco Corporation, 28 East Court Street, Greenville, SC 29601, (864) 271-7171**

(Name, address and telephone number of person authorized to receive notices and communications)

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September 3, 2010

(Date of event which requires filing of this statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition that is the subject of this Schedule 13D, and is filing this schedule because of Rule 13d-1(e), 13d-1(f) or 13d-1(g), check the following box " ".

**Note:** Schedules filed in paper format shall include a signed original and five copies of the schedule, including all exhibits. See Rule 13d-7 for other parties to whom copies are to be sent.

\* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page. The information required on the remainder of this cover page shall not be deemed to be filed for the purpose of Section 18 of the Securities Exchange Act of 1934 ( Act ) or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

CUSIP No. 247368 10 3

1 Name of reporting person

I.R.S. Identification Nos. of above person (entities only)

Micco Corporation 57-0551217

2 Check the appropriate box if a member of a group (see instructions)

(a) " (b) "

3 SEC use only

4 Source of funds:

Not applicable

5 Check box if disclosure of legal proceedings is required pursuant to Items 2(d) or 2(e): "

6 Citizenship or place of organization:

South Carolina

Number of 7 Sole voting power

shares

beneficially 281,169

owned by 8 Shared voting power

each

reporting 0  
9 Sole dispositive power

person

with

281,169  
10 Shared dispositive power

0

11 Aggregate amount beneficially owned by each reporting person

281,169

12 Check box if the aggregate amount in Row (11) excludes certain shares (see instructions) "

13 Percent of class represented by amount in Row (11)

3.3%

14 Type of reporting person

CO

Explanatory Note: This Schedule 13D/A amends the Schedule 13D originally filed by Micco Corporation on July 11, 2000 and amended on August 15, 2007 (the Original Schedule 13D ) with respect to shares of common stock (the Common Stock ) of Delta Apparel, Inc., a Georgia corporation (the Issuer ). Except as amended herein, the Original Schedule 13D remains in full force and effect and should be read together with this Amendment No. 2.

Item 1. Security and Issuer

a. Title and class of equity securities:

Common Stock

b. Name and address of principal executive offices of Issuer:

Delta Apparel, Inc.

322 South Main Street

Greenville, SC 29601

Item 2. Identity and Background

a. Name of filing person:

Micco Corporation

b. Place of organization: South Carolina

c. Address of principal office and principal business:

28 East Court Street

Greenville, SC 29601

Principal business: Investment

d. During the last five years, neither Micco Corporation nor any of its officers or directors has been convicted in a criminal proceeding (excluding traffic violations or similar misdemeanors).

e. During the last five years, neither Micco Corporation nor any of its officers or directors has been a party to a civil proceeding of a judicial or administrative body of competent jurisdiction resulting in a final judgment, final decree or final order enjoining future violations of, or prohibiting or mandating activities subject to, federal or state securities laws or finding any violation with respect to such laws.

Item 3. Source and Amount of Funds or Other Consideration

Not applicable.

Item 4. Purpose of Transaction

Between July 29, 2010, and October 26, 2010, Micco Corporation sold an aggregate of 192,883 shares of Common Stock in open market transactions for the purpose of diversifying the holdings in its investment portfolio.

Except as described above, each of Micco Corporation and its officers and directors holds its, his or her Shares primarily for investment and has no plan or proposal which would relate to or result in: (a) the acquisition by any person of additional securities of the Issuer, or the disposition of

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securities of the Issuer; (b) an extraordinary corporate transaction, such as a merger, reorganization or liquidation, involving the Issuer or any of its subsidiaries; (c) a sale or transfer of a material amount of assets of the Issuer or any of its subsidiaries; (d) any change in the present board of directors or management of the Issuer, including any plans or proposals to change the number or term of directors or to fill any existing vacancies on the board; (e) any material change in the present capitalization

or dividend policy of the Issuer; (f) any other material change in the Issuer's business or corporate structure; (g) changes in the Issuer's charter, bylaws or instruments corresponding thereto or other actions which may impede the acquisition of control of the Issuer by any person; (h) causing a class of securities of the Issuer to be delisted from a national securities exchange or to cease to be authorized to be quoted in an inter-dealer quotation system of a registered national securities association; (i) a class of equity securities of the Issuer becoming eligible for termination of registration pursuant to Section 12(g)(4) of the Act; or (j) any action similar to any of these enumerated above.

Item 5. Interest in Securities of the Issuer

a. Aggregate number and percentage of class of securities beneficially owned by the filing person:

| Number of Shares | Percentage |
|------------------|------------|
| 281,169          | 3.3%       |

b. Number of Shares as to which there is:

(i) Sole power to vote or to direct the vote:  
281,169

(ii) Shared power to vote or to direct the vote:  
0

(iii) Sole power to dispose or direct the disposition:  
281,169

(iv) Shared power to dispose or direct the disposition:  
0

(v) Parties with whom stock powers are shared:

The power to vote and to direct the disposition of 281,169 shares of Common Stock is shared among the executive officers and directors of Micco Corporation. The executive officers and directors of Micco Corporation are as follows:

MINOR MICKEL SHAW (President and Director). Ms. Shaw's business address is 28 East Court Street, Greenville, SC 29601 and her principal occupation is private investor. Ms. Shaw is a United States citizen.

CHARLES C. MICKEL (Vice President, Secretary and Director). Mr. Charles Mickel's business address is 28 East Court Street, Greenville, SC 29601 and his principal occupation is private investor. Mr. Charles Mickel is a United States citizen.

c. Description of any transactions in the class of securities reported on that were effected during the past sixty days or since the most recent filing of Schedule 13D, whichever is less, by the person named in response to paragraph (a):

Between July 29, 2010, and October 26, 2010, Micco Corporation sold an aggregate of 192,883 shares in open market transactions for the purpose of diversifying the holdings in its investment portfolio. Information

regarding the sales is as follows:

| Date       | Shares | Price      |
|------------|--------|------------|
| 7/29/2010  | 7,000  | \$ 14.9289 |
| 7/30/2010  | 4,612  | \$ 14.6428 |
| 8/2/2010   | 12,449 | \$ 14.9488 |
| 8/3/2010   | 11,900 | \$ 14.7481 |
| 8/4/2010   | 21,284 | \$ 14.1624 |
| 8/5/2010   | 200    | \$ 14.0200 |
| 8/6/2010   | 800    | \$ 14.0800 |
| 8/9/2010   | 18,560 | \$ 14.1563 |
| 8/10/2010  | 50     | \$ 14.0000 |
| 8/18/2010  | 50     | \$ 14.0000 |
| 8/19/2010  | 1,293  | \$ 14.0761 |
| 9/1/2010   | 924    | \$ 14.0000 |
| 9/2/2010   | 4,040  | \$ 14.0111 |
| 9/3/2010   | 5,183  | \$ 14.0269 |
| 9/9/2010   | 803    | \$ 14.0687 |
| 9/13/2010  | 1,106  | \$ 14.0997 |
| 9/14/2010  | 400    | \$ 14.0000 |
| 9/16/2010  | 150    | \$ 14.0067 |
| 9/17/2010  | 1,088  | \$ 14.0676 |
| 9/20/2010  | 2,200  | \$ 14.1330 |
| 9/21/2010  | 4,072  | \$ 14.1217 |
| 9/22/2010  | 5,857  | \$ 14.2592 |
| 9/23/2010  | 1,239  | \$ 14.1949 |
| 9/24/2010  | 1,400  | \$ 14.3746 |
| 9/27/2010  | 2,572  | \$ 14.1972 |
| 9/28/2010  | 2,500  | \$ 14.3911 |
| 9/29/2010  | 2,700  | \$ 14.5332 |
| 9/30/2010  | 3,016  | \$ 15.0179 |
| 10/1/2010  | 5,291  | \$ 15.2005 |
| 10/4/2010  | 1,100  | \$ 15.0973 |
| 10/5/2010  | 6,064  | \$ 15.3084 |
| 10/6/2010  | 2,185  | \$ 15.1262 |
| 10/7/2010  | 4,448  | \$ 14.9397 |
| 10/8/2010  | 2,450  | \$ 15.0477 |
| 10/11/2010 | 250    | \$ 14.7060 |
| 10/12/2010 | 2,927  | \$ 14.6692 |
| 10/13/2010 | 14,113 | \$ 14.8093 |
| 10/14/2010 | 6,022  | \$ 14.9397 |
| 10/15/2010 | 4,382  | \$ 14.9983 |
| 10/18/2010 | 7,674  | \$ 15.1285 |
| 10/19/2010 | 7,280  | \$ 14.8702 |
| 10/20/2010 | 6,029  | \$ 14.7101 |
| 10/21/2010 | 3,243  | \$ 14.4715 |
| 10/22/2010 | 1,249  | \$ 14.0236 |
| 10/23/2010 | 178    | \$ 14.2059 |
| 10/26/2010 | 550    | \$ 14.0082 |



d. Statement regarding the right of any other person known to have the right to receive or the power to direct the receipt of dividends from, or the proceeds from the sale of, the securities.

Not applicable.

e. Statement regarding the date on which the reporting person ceased to be the beneficial owner of more than five percent of the class of securities:

August 4, 2010.

Item 6.

Contracts, Arrangements, Understandings, or Relationships with Respect to Securities of Issuer:

Not applicable.

Item 7.

Material to be Filed as Exhibits:

None.

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Date: November 8, 2010

MICCO CORPORATION

By: /s/ Minor M. Shaw  
Minor M. Shaw, President