

CompuCredit Holdings Corp
Form SC TO-I/A
April 15, 2011

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

AMENDMENT NO. 3 TO
SCHEDULE TO
TENDER OFFER STATEMENT UNDER SECTION 14(d)(1) OR 13(e)(1) OF THE
SECURITIES
EXCHANGE ACT OF 1934

CompuCredit Holdings Corporation

(Name of Subject Company (Issuer))

CompuCredit Holdings Corporation

(Name of Filing Person (Issuer))

Common Stock, No Par Value Per Share

(Title of Class of Securities)

20478T 107

(CUSIP Number of Class of Securities)

J. Paul Whitehead, III

Chief Financial Officer

CompuCredit Holdings Corporation

Five Concourse Parkway

Suite 400

Atlanta, Georgia 30328

(770) 828-2000

(Name, address and telephone number of person authorized to receive
notices and communications on behalf of filing person)

With a copy to:

W. Brinkley Dickerson, Jr.

Troutman Sanders LLP

600 Peachtree Street, N.E., Suite 5200

Atlanta, Georgia 30308

(404) 885-3000

INTRODUCTORY STATEMENT

This Amendment No. 3 (Amendment) amends and supplements the Tender Offer Statement on Schedule TO filed by CompuCredit Holdings Corporation, a Georgia corporation (CompuCredit or the Company), with the Securities and Exchange Commission on March 14, 2011, as amended by Amendment No. 1 to Schedule TO filed by the Company on April 6, 2011 and by Amendment No. 2 to Schedule TO filed by the Company on April 12, 2011 (as amended or supplemented, the Schedule TO), relating to an offer by the Company to purchase for cash up to 13,125,000 shares of its outstanding common stock, no par value per share (the Common Stock or Shares), at a purchase price of \$8.00 per share. The Offer is made upon the terms and subject to the conditions contained in the Offer to Purchase, dated March 14, 2011 (as amended or supplemented, the Offer to Purchase), a copy of which has been previously filed, and the related Letter of Transmittal (as amended or supplemented, the Letter of Transmittal), the form of which has been previously filed. All capitalized terms used but not defined herein shall have the meanings assigned to them in the Offer to Purchase incorporated by reference herein.

This Amendment No. 2 reports the final results of the Offer and is filed in satisfaction of the reporting requirements of Rule 13e-4(c)(4) promulgated under the Securities Exchange Act of 1934, as amended. The information set forth in the Offer to Purchase and the accompanying Letters of Transmittal is incorporated by reference herein in response to all items in this Schedule TO, except that such information is amended and supplemented to the extent specifically provided herein.

Item 4. Terms of the Transaction.

(a) Material Terms.

Item 4 of the Schedule TO is hereby amended and supplemented to add the following:

The Offer expired at 11:59 p.m., New York City time, on April 11, 2011. Based on the count by the Depository, 35,832,972 shares of Common Stock were validly tendered and not withdrawn in the Offer. In accordance with the terms and conditions of the Offer and based on the count by the Depository, CompuCredit has accepted for payment 13,125,000 shares of Common Stock at a purchase price of \$8.00 per share, for a total cost of approximately \$105.0 million, excluding fees and other expenses in connection with the Offer. CompuCredit has been informed by the Depository that the final proration factor is approximately 36.6%. The Depository will promptly issue payment for the shares validly tendered and accepted for purchase and will return all other shares tendered. The number of shares of Common Stock that CompuCredit has accepted for purchase represents approximately 34.5% of the shares of Common Stock outstanding.

On April 15, 2011, the Company issued a press release announcing the preliminary results of the Offer. A copy of the press release is filed as Exhibit (a)(5)(iv) to this Schedule TO and is incorporated herein by reference.

Item 12. Exhibits.

Item 12 of the Schedule TO is hereby amended and supplemented to add the following:

Exhibit No.	Description
(a)(5)(iv)	Press Release, dated April 15, 2011.

SIGNATURE

After due inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

COMPUCREDIT HOLDINGS CORPORATION

By: /s/ William McCamey

Name: William McCamey

Title: Treasurer

Dated: April 15, 2011

EXHIBIT INDEX

The Exhibit Index is hereby amended and supplemented to add the following:

Exhibit No.	Description
(a)(5)(iv)	Press Release, dated April 15, 2011.