KUBOTA CORP Form 6-K August 02, 2011 Table of Contents

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 6 - K

Report of Foreign Private Issuer

Pursuant to Rule 13a-16 or 15d-16 of

the Securities Exchange Act of 1934

For the month of August 2011

Commission File Number: 1-07294

KUBOTA CORPORATION

(Translation of registrant s name into English)

2-47, Shikitsuhigashi 1-chome, Naniwa-ku, Osaka, Japan

(Address of principal executive offices)

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| Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F: | | | | | | |
|---|--|--|--|--|--|--|
| Form 20-F <u>X</u> Form 40-F | | | | | | |
| Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(1): | | | | | | |
| Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(7): | | | | | | |

Information furnished on this form:

EXHIBITS

Exhibit Number

1. Results of operations for the three months ended June 30,2011 (Tuesday, August 2, 2011)

Contact: IR Group

Kubota Corporation

2-47, Shikitsuhigashi 1-chome, Naniwa-ku, Osaka 556-8601, Japan Phone :+81-6-6648-2645

Facsimile : +81-6-6648-2632

FOR IMMEDIATE RELEASE (TUESDAY, AUGUST 2, 2011)

RESULTS OF OPERATIONS FOR THE THREE MONTHS ENDED

JUNE 30, 2011 REPORTED BY KUBOTA CORPORATION

OSAKA, JAPAN, August 2, 2011 Kubota Corporation reported its consolidated results for the three months ended June 30, 2011 today.

Consolidated Financial Highlights

1. Consolidated results of operations for the three months ended June 30, 2011

| (1) Results of operations (In millions of yen except per common share | | | | | e amounts) | |
|---|--------------------|---------------------------|-----|-------------|------------|--|
| | Three months ended | | | | | |
| | Jun. 30, | Change Three months ended | | | Change | |
| | 2011 | [%] | Jur | n. 30, 2010 | [%] | |
| Revenues | ¥ 215,082 | 8.0 | ¥ | 199,227 | 2.0 | |
| Operating income | ¥ 21,910 | 20.9 | ¥ | 18,116 | 76.3 | |
| Income before income taxes and equity in net income of affiliated companies | ¥ 23,006 | 18.5 | ¥ | 19,419 | 80.7 | |
| Net income attributable to Kubota Corporation | ¥ 13,611 | 26.6 | ¥ | 10,750 | 93.4 | |
| Net income attributable to Kubota Corporation per common share | | | | | | |
| Basic | ¥ 10.70 | | ¥ | 8.45 | | |
| Diluted | | | | | | |

Notes:

- 1. Change[%] represents percentage change from the corresponding period in the prior year.
- 2. Comprehensive income for the three months ended June 30, 2011 and 2010 were \(\xi\)20,639 million [257.9%] and \(\xi\)5,767 million [(81.7%)], respectively.

| (2) Financial position | (In millions of yen except per common share amoun | | | |
|---|---|-----------|---|-------------|
| | Jun. 30, 2011 | | | n. 30, 2010 |
| Total assets | ¥ | 1,375,267 | ¥ | 1,356,852 |
| Equity | ¥ | 693,035 | ¥ | 681,361 |
| Kubota Corporation shareholders equity | ¥ | 643,961 | ¥ | 634,885 |
| Ratio of Kubota Corporation shareholders equity to total assets | | 46.8% | | 46.8% |
| 2. Cash dividends | | | | |

Undecided

Undecided

Undecided

Note:

Year ending March 31, 2012

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Although the Company s basic policy for the return of profit to shareholders is to maintain stable dividends or raise dividends, specific amount of cash dividends for each fiscal year is decided in consideration of the development of business performance, financial conditions and payout ratio including share buybacks. Specific amount of cash dividends for the year ending March 31, 2012 is not decided at this time and the Company will inform the amount as soon as a decision is made.

Kubota Corporation

and Subsidiaries

3. Anticipated results of operations for the year ending March 31, 2012

(In millions of yen except per common share amounts)

| | Six months ending | | | |
|---|-------------------|--------|---------------|--------|
| | Sep. 30, | Change | Year ending | Change |
| | 2011 | [%] | Mar. 31, 2012 | [%] |
| Revenues | ¥ 466,000 | 3.8 | ¥ 1,000,000 | 7.1 |
| Operating income | ¥ 45,000 | 4.2 | ¥ 100,000 | 16.1 |
| Income before income taxes and equity in net income of affiliated companies | ¥ 45,000 | 4.6 | ¥ 100,000 | 9.5 |
| Net income attributable to Kubota Corporation | ¥ 27,000 | 5.0 | ¥ 60,000 | 9.4 |
| Net income attributable to Kubota Corporation per common share | ¥ 21.23 | | ¥ 47.18 | |
| A.T. | | | | |

Note:

Change[%] represents percentage change from the corresponding period in the prior year.

4. Other information

- (1) Changes in material subsidiaries: No
- (2) Adoption of simplified accounting procedures or specific accounting procedures for consolidated quarterly financial statements: Yes Please refer to 2. Other information on page 6.
- (3) Accounting changes for consolidated financial statements
- a) Changes due to the revision of accounting standards: Yes
- b) Changes in matters other than a) above: No

Please refer to 2. Other information on page 6.

| (4) | Number of shares outstanding including treasury stock as of June 30, 2011 | : | 1,285,919,180 |
|--------------|---|---|---------------|
| | Number of shares outstanding including treasury stock as of March 31, 2011 | : | 1,285,919,180 |
| | Number of treasury stock as of June 30, 2011 | : | 14,210,613 |
| | Number of treasury stock as of March 31, 2011 | : | 14,206,633 |
| | Weighted average number of shares outstanding during the three months ended June 30, 2011 | : | 1,271,709,930 |
| | Weighted average number of shares outstanding during the three months ended June 30, 2010 | : | 1,271,821,378 |
| (₩ T | f | | |

(*Information on status of the quarterly review by the independent auditor)

This release is not reviewed or audited in accordance with Financial Instruments and Exchange Law of Japan by the independent auditor because this release is not subject to the quarterly review. As of the date of this release, the Company's consolidated financial statements for the three

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months ended June 30, 2011 are under procedure of the quarterly review.

< Cautionary Statements with Respect to Forward-Looking Statements >

This document may contain forward-looking statements that are based on management s expectations, estimates, projections and assumptions. These statements are not guarantees of future performance and involve certain risks and uncertainties, which are difficult to predict. Therefore, actual future results may differ materially from what is forecast in forward-looking statements due to a variety of factors, including, without limitation: general economic conditions in the Company's markets, particularly government agricultural policies, levels of capital expenditures both in public and private sectors, foreign currency exchange rates, the occurrence of natural disasters, continued competitive pricing pressures in the marketplace, as well as the Company's ability to continue to gain acceptance of its products.

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1. Review of operations and financial condition

(1)Summary of the results of operations for the three months under review

For the three months ended June 30, 2011, revenues of Kubota Corporation and subsidiaries (hereinafter, the Company) increased ¥15.9 billion [8.0 %], to ¥215.1 billion from the corresponding period in the prior year.

Domestic revenues increased ¥1.2 billion [1.2 %], to ¥99.8 billion, due to increases in revenues in Water & Environment Systems and Other, while revenues in Farm & Industrial Machinery and Social Infrastructure decreased. Overseas revenues increased ¥14.7 billion [14.6 %], to ¥115.3 billion due to a large increase of revenues in Farm & Industrial Machinery while revenues in Water & Environment Systems and Social Infrastructure decreased.

Operating income increased \$3.8 billion [20.9 %], to \$21.9 billion from the corresponding period in the prior year, due to an increase in overseas revenues in Farm & Industrial Machinery and progressing cost reduction. Income before income taxes and equity in net income of affiliated companies increased \$3.6 billion [18.5 %], to \$23.0 billion. Income taxes were \$8.2 billion [representing an effective tax rate of 35.7 %], and net income increased \$2.8 billion [22.9 %], to \$15.0 billion. Net income attributable to Kubota Corporation increased \$2.9 billion [26.6 %], to \$13.6 billion from the corresponding period in the prior year.

Revenues from external customers and operating income by each reporting segment are as follows.

1) Farm & Industrial Machinery

Farm & Industrial Machinery comprises farm equipment, engines and construction machinery.

Revenues in this segment increased 10.5 %, to ¥163.5 billion from the corresponding period in the prior year, comprising 76.0 % of consolidated revenues.

Domestic revenues decreased 1.2 %, to ¥53.8 billion. Sales of construction machinery and engines increased due to recovery in demand. However, sales of farm equipment decreased due to sales declines in the suffered area of the Great East Japan Earthquake and stagnation of investment for farm equipment affected by economic sluggishness.

Overseas revenues increased 17.3 %, to ¥109.8 billion. In North America, sales of tractors and engines increased affected by upturn of demand and sales of construction machinery substantially increased due to recovery in demand and effect of launching a new product. In Europe, sales of construction machinery and engines largely increased due to brisk demand. In Asia outside Japan, sales of construction machinery increased largely while sales of farm equipment decreased due to sales declines of combine harvesters and rice transplanters.

Operating income in Farm & Industrial Machinery increased 14.1 %, to ¥24.3 billion due to increased overseas revenues and cost reductions.

2) Water & Environment Systems

Water & Environment Systems comprises pipe-related products (ductile iron pipes, plastic pipes, valves, and other products) and environment-related products (environmental plants, pumps and other products).

Revenues in this segment were ¥30.7 billion, the same amount as the corresponding period in the prior year, comprising 14.3 % of consolidated revenues.

Domestic revenues increased 4.2 %, to \(\frac{\pmax}{2}\)8.8 billion. In pipe-related products, sales of plastic pipes and valves increased. Sales of all environment-related products increased led by an increase in sales of pumps. Overseas revenues decreased 38.0 %, to \(\frac{\pmax}{1}\)1.9 billion, due to sales declines of ductile iron pipes and pumps, while sales of submerged membrane systems increased.

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Operating income in Water & Environment Systems increased to ¥0.8 billion due to improvement of profitability.

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3) Social Infrastructure

Social Infrastructure comprises industrial castings, spiral welded steel pipes, vending machines, electronic equipped machinery, and air-conditioning equipment.

Revenues in this segment decreased 3.5%, to ¥14.5 billion from the corresponding period in the prior year, comprising 6.8% of consolidated revenues.

Domestic revenues decreased 1.1%, to ¥11.0 billion. Although sales of electronic equipped machinery and air-conditioning equipment increased, sales of industrial castings, spiral welded steel pipes and vending machines decreased from the corresponding period in the prior year. Overseas revenues decreased 10.4%, to ¥3.5 billion due to the sales decline of industrial castings.

Operating income in Social Infrastructure increased 4.0%, to ¥0.5 billion mainly due to cost reduction.

4) Other

Other comprises construction, services and other businesses.

Revenues in this segment increased 16.0%, to \(\frac{4}{6.3}\) billion from the corresponding period in the prior year, comprising 2.9% of consolidated revenues. Although sales of construction decreased, sales of services and other businesses increased.

Operating income in Other increased 43.0%, to ¥0.4 billion.

(2) Financial condition

1) Assets, liabilities and equity

Total assets at the end of June 2011 amounted to ¥1,375.3 billion, an increase of ¥18.4 billion from the end of March 2011. As for Assets, current assets increased mainly due to increases of inventories. Long-term finance receivables also increased.

As for liabilities, long-term debt increased. Equity increased due to steadily recorded net income and improvement in accumulated other comprehensive loss. Shareholders equity ratio was 46.8%, the same percentage points as the prior year end.

2) Cash flows

Net cash provided by operating activities during the three months under review was ¥1.1 billion, a decrease of ¥2.6 billion of cash inflow from the corresponding period in the prior year. This decrease was mainly due to a decline of cash inflow from changes in working capital.

Net cash used in investing activities was ¥10.6 billion, an increase of ¥7.0 billion of cash outflow from the corresponding period in the prior year. This increase was mainly due to an increase of finance receivables.

Net cash provided by financing activities was ¥5.4 billion, an increase of ¥15.4 billion of cash inflow from the corresponding period in the prior year. This increase was mainly due to an increase of fund raising.

As a result, including the effect of exchange rate changes, cash and cash equivalents at the end of June 2011 was ¥102.2 billion, a decrease of ¥3.1 billion from the beginning of the period.

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Kubota Corporation

and Subsidiaries

(3) Prospect for the year ending March 31, 2012

The forecasts of the anticipated results of operations for the year ending March 31, 2012, which were announced on June 20, 2011, remain unchanged.

The Company forecasts consolidated revenues of ¥1,000.0 billion for the year ending March 31, 2012, ¥66.3 billion higher than the prior year. Domestic revenues are forecast to increase due to increase in revenues in all segments, centering on Water & Environment Systems. Overseas revenues are forecast to increase substantially because revenues in Farm & Industrial Machinery are expected to increase continuously, and revenues in Water & environment Systems and Social Infrastructure are also expected to increase.

The Company forecasts operating income of \$100.0 billion, an increase of \$13.9 billion from the prior year, mainly due to an increase in revenues. The Company expects income before income taxes and equity in net income of affiliated companies to be \$100.0 billion, an increase of \$8.7 billion from the prior year. Net income attributable to Kubota Corporation is forecast to be \$60.0 billion, an increase of \$5.2 billion from the prior year. (The forecasts are based on the assumption of exchange rates of \$81=US\$1 and \$115=1Euro, respectively.)

2. Other information

(1) Changes in material subsidiaries

None

(2) Adoption of simplified accounting procedures or specific accounting procedures for consolidated quarterly financial statements

Income tax expense for the three months ended June 30, 2011 was calculated using reasonably estimated annual effective tax rate for this fiscal year.

(3) Accounting changes for consolidated financial statements

The Company adopted a new accounting standard related to revenue recognition for multiple-deliverable arrangements from April 1, 2011. This standard requires that arrangement consideration be allocated to all deliverables using a selling price or estimated selling price and eliminates the residual method of allocation. The adoption of this standard did not have a material impact on the Company s consolidated financial statements.

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Kubota Corporation

and Subsidiaries

3. Consolidated financial statements

(1) Consolidated balance sheets

| Assets | Jun. 30, 2011 Amount % | | Mar. 31, 2011 Amount % | | Change Amount | · · · · · · · · · · · · · · · · · · · | |
|---|---------------------------|----------|---------------------------|-------|------------------|---------------------------------------|-------|
| Current assets: | Amount | 70 | Amount | 70 | Amount | Amount | % |
| Cash and cash equivalents | 102,220 | | 105,293 | | (3,073) | 101,405 | |
| Notes and accounts receivable | 343,857 | | 353,608 | | (9,751) | 350,776 | |
| Short-term finance receivables-net | 103,549 | | 100,437 | | 3,112 | 104,520 | |
| Inventories | 191,609 | | 174,217 | | 17,392 | 184,009 | |
| Other current assets | 48,210 | | 43,649 | | 4,561 | 60,253 | |
| Total current assets | 789,445 | 57.4 | 777,204 | 57.3 | 12,241 | 800,963 | 57.8 |
| Investments and long-term finance receivables | 321,634 | 23.4 | 316,896 | 23.4 | 4,738 | 314,519 | 22.7 |
| Property, plant, and equipment | 216,147 | 15.7 | 217,358 | 16.0 | (1,211) | 219,645 | 15.9 |
| Other assets | 48,041 | 3.5 | 45,394 | 3.3 | 2,647 | 50,165 | 3.6 |
| Total | 1,375,267 | 100.0 | 1,356,852 | 100.0 | 18,415 | 1,385,292 | 100.0 |
| Liabilities and Equity | Jun. 30, 2 Amount | 011 % | Mar. 31, 2011 Amount % | | Change Amount | (In million Jun. 30, 20 Amount | • |
| Current liabilities: | Annount | 70 | rimount | 70 | 7 Illiount | rimount | 70 |
| Short-term borrowings | 74,899 | | 76,642 | | (1,743) | 88,351 | |
| Notes and accounts payable | 159,490 | | 164,803 | | (5,313) | 154,066 | |
| Other current liabilities | 103,347 | | 108,127 | | (4,780) | 102,875 | |
| Current portion of long-term debt | 95,500 | | 85,556 | | 9,944 | 70,832 | |
| Total current liabilities | 433,236 | 31.5 | 435,128 | 32.1 | (1,892) | 416,124 | 30.1 |
| Long-term liabilities: | | | | | | | |
| Long-term debt | 203,713 | | 191,760 | | 11,953 | 248,150 | |
| Accrued retirement and pension costs | 33,075 | | 35,285 | | (2,210) | 37,910 | |
| Other long-term liabilities | 12,208 | | 13,318 | | (1,110) | 12,146 | |
| Total long-term liabilities | 248,996 | 18.1 | 240,363 | 17.7 | 8,633 | 298,206 | 21.5 |
| Equity: | | | | | | | |
| Kubota Corporation shareholders equity: | | | | | | | |
| Common stock | 84,070 | | 84,070 | | | 84,070 | |
| Capital surplus | 89,140 | | 89,140 | | | 89,241 | |
| Legal reserve | 19,539 | | 19,539 | | | 19,539 | |
| Retained earnings | 521,564 | | 516,858 | | 4,706 | 481,692 | |
| Accumulated other comprehensive loss | (61,008) | | (65,381) | | 4,373 | (41,356) | |

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| Treasury stock | (9,344) | | (9,341) | | (3) | (9,287) | |
|---|-------------------|-------|-------------------|-------------|----------------|-------------------|-------------|
| Total Kubota Corporation shareholders equity Noncontrolling interests | 643,961 49,074 | 46.8 | 634,885 46,476 | 46.8 3.4 | 9,076 2,598 | 623,899 47,063 | 45.0 3.4 |
| Noncontrolling interests | 49,074 | 3.0 | 40,470 | 3.4 | 2,398 | 47,003 | 3.4 |
| Total equity | 693,035 | 50.4 | 681,361 | 50.2 | 11,674 | 670,962 | 48.4 |
| Total | 1,375,267 | 100.0 | 1,356,852 | 100.0 | 18,415 | 1,385,292 | 100.0 |

Kubota Corporation

and Subsidiaries

(2) Consolidated statements of income

| | Three mo | anthe | Three mo | onthe | | | (In million | as of yen) |
|---|-------------------------------|-------|-------------------------------|-------|----------------|--------------------|-------------|-------------------|
| | ended Jun. 30, 2 Amount | i | ended Jun. 30, 2 Amount | d | Chan Amount | Change Amount % | | aded 2011 % |
| Revenues | 215,082 | 100.0 | 199,227 | 100.0 | 15,855 | 8.0 | 933,685 | 100.0 |
| Cost of revenues | 155,054 | 72.1 | 142,838 | 71.7 | 12,216 | 8.6 | 678,653 | 72.7 |
| Selling, general, and administrative expenses | 37,508 | 17.4 | 38,184 | 19.2 | (676) | (1.8) | 165,407 | 17.7 |
| Other operating expenses | 610 | 0.3 | 89 | 0.0 | 521 | 585.4 | 3,514 | 0.4 |
| Operating income | 21,910 | 10.2 | 18,116 | 9.1 | 3,794 | 20.9 | 86,111 | 9.2 |
| Other income (expenses): | | | | | | | | |
| Interest and dividend income | 1,510 | | 1,552 | | (42) | | 3,429 | |
| Interest expense | (373) | | (458) | | 85 | | (1,632) | |
| Gain on sales of securities-net | (373) | | 1 | | (1) | | 4,845 | |
| Valuation loss on other investments | (5) | | (8) | | 3 | | (1,758) | |
| Gain on nonmonetary exchange of securities | (3) | | 2,774 | | (2,774) | | 2,774 | |
| Foreign exchange loss -net | (428) | | (1,317) | | 889 | | (1,640) | |
| Other-net | 392 | | (1,241) | | 1,633 | | (829) | |
| | | | (-,) | | 2,000 | | (0-2) | |
| Other income (expenses), net | 1,096 | | 1,303 | | (207) | | 5,189 | |
| Income before income taxes and equity in net | | | | | | | | |
| income of affiliated companies | 23,006 | 10.7 | 19,419 | 9.7 | 3,587 | 18.5 | 91,300 | 9.8 |
| Income taxes | 8,218 | | 7,217 | | 1,001 | | 30,684 | |
| Equity in net income of affiliated companies | 232 | | 21 | | 211 | | 492 | |
| | 4.7.000 | - 0 | | | | ••• | < 1.100 | |
| Net income | 15,020 | 7.0 | 12,223 | 6.1 | 2,797 | 22.9 | 61,108 | 6.5 |
| Less: Net income attributable to noncontrolling interests | 1,409 | | 1,473 | | (64) | | 6,286 | |
| | | | | | | | | |
| Net income attributable to Kubota Corporation | 13,611 | 6.3 | 10,750 | 5.4 | 2,861 | 26.6 | 54,822 | 5.9 |
| - | | | | | | | | |
| Net income attributable to Kubota Corporation per | common sha | re | | | | | | |
| | | | | | | | | (In yen) |
| Basic | 10.70 | | 8.45 | | | | 43.11 | |
| | | | | | | | | |

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Kubota Corporation

and Subsidiaries

(3) Consolidated statements of comprehensive income

| | | (In mi | llions of yen) |
|---|--------------------|--------------------|----------------|
| | Three months ended | | |
| | Jun. 30, | Three months ended | |
| | 2011 | Jun. 30, 2010 | Change |
| Net income | 15,020 | 12,223 | 2,797 |
| | | | |
| Other comprehensive income (loss), net of tax: | | | |
| Foreign currency translation adjustments | 8,161 | 2,892 | 5,269 |
| Unrealized losses on securities | (2,479) | (9,373) | 6,894 |
| Unrealized gains on derivatives | 19 | 96 | (77) |
| Pension liability adjustments | (82) | (71) | (11) |
| | | | |
| Other comprehensive income (loss) | 5,619 | (6,456) | 12,075 |
| | | | |
| Comprehensive income | 20,639 | 5,767 | 14,872 |
| Less: Comprehensive income attributable to noncontrolling interests | 2,655 | 1,882 | 773 |
| | | | |
| Comprehensive income attributable to Kubota Corporation | 17,984 | 3,885 | 14,099 |

Kubota Corporation

and Subsidiaries

(4) Consolidated statements of cash flows

| | Three months ended | (In mi | llions of yen) |
|--|--------------------|--------------------|----------------|
| | Jun. 30, | Three months ended | |
| | 2011 | Jun. 30, 2010 | Change |
| Operating activities: | 15.020 | 12 222 | |
| Net income | 15,020 | 12,223 | |
| Depreciation and amortization | 5,588 | 6,590 | |
| Gain on nonmonetary exchange of securities | 2.240 | (2,774) | |
| Deferred income taxes | 2,340 | 3,524 | |
| Decrease in notes and accounts receivable | 10,448 | 21,259 | |
| Increase in inventories | (13,758) | (11,796) | |
| Increase in other current assets | (5,542) | (1,512) | |
| Decrease in trade notes and accounts payable | (6,291) | (4,308) | |
| Decrease in income taxes payable | (808) | (18,325) | |
| Decrease in other current liabilities | (3,748) | (1,737) | |
| Decrease in accrued retirement and pension costs | (2,330) | (2,390) | |
| Other | 135 | 2,945 | |
| Net cash provided by operating activities | 1,054 | 3,699 | (2,645) |
| Investing activities: | | | |
| Purchases of fixed assets | (5,041) | (5,153) | |
| Proceeds from sales of property, plant, and equipment | 37 | 438 | |
| Increase in finance receivables | (39,828) | (35,444) | |
| Collection of finance receivables | 36,318 | 36,134 | |
| Net (increase) decrease in time deposits | (837) | 465 | |
| Other | (1,238) | (18) | |
| Net cash used in investing activities | (10,589) | (3,578) | (7,011) |
| Financing activities: | | | |
| Proceeds from issuance of long-term debt | 29,896 | 21,007 | |
| Repayments of long-term debt | (12,147) | (18,573) | |
| Net decrease in short-term borrowings | (3,686) | (6,020) | |
| Cash dividends | (8,905) | (6,361) | |
| Purchases of treasury stock | (3) | (11) | |
| Other | 243 | (37) | |
| Net cash provided by (used in) financing activities | 5,398 | (9,995) | 15,393 |
| Effect of exchange rate changes on cash and cash equivalents | 1,064 | (149) | 1,213 |
| Net decrease in cash and cash equivalents | (3,073) | (10,023) | |
| Cash and cash equivalents at beginning of period | 105,293 | 111,428 | |
| Cash and cash equivalents at end of period | 102,220 | 101,405 | 815 |

(5) Notes to assumption for going concern

None

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Kubota Corporation

and Subsidiaries

(6) Consolidated segment information

1) Reporting segments

| Three months ended June 30, 2011 | Farm & | Water & | | | (In n | nillions of yen) |
|----------------------------------|-------------------------|------------------------|--------------------------|--------|-------------|------------------|
| | Industrial Machinery | Environment Systems | Social Infrastructure | Other | Adjustments | Consolidated |
| Revenues | | | | | | |
| External customers | 163,516 | 30,719 | 14,522 | 6,325 | | 215,082 |
| Intersegment | 12 | 177 | 544 | 4,312 | (5,045) | |
| | | | | | | |
| Total | 163,528 | 30,896 | 15,066 | 10,637 | (5,045) | 215,082 |
| | ŕ | , | , | , | , , | ŕ |
| Operating income | 24,275 | 760 | 522 | 432 | (4,079) | 21,910 |
| | | | | | | |
| TI d 1.11 20.2010 | | | | | a. | :11: 6 \ |
| Three months ended June 30, 2010 | Farm & | Water & | | | (In n | nillions of yen) |
| | Industrial | Environment | Social | | | |
| | Machinery | Systems | Infrastructure | Other | Adjustments | Consolidated |
| Revenues | | 2,00000 | | | | |
| External customers | 148,004 | 30,721 | 15,050 | 5,452 | | 199,227 |
| Intersegment | 10 | 271 | 548 | 2,722 | (3,551) | |
| | | | | | | |
| Total | 148,014 | 30,992 | 15,598 | 8,174 | (3,551) | 199,227 |
| | , | | 2,23 | -, | (2,222) | , |
| Operating income | 21,283 | 77 | 502 | 302 | (4,048) | 18,116 |

- 1. The amounts in Adjustments include the eliminations of intersegment transactions and the unallocated corporate expenses.
- 2. The aggregated amounts of operating income equal to those in the consolidated statements of income, and please refer to the consolidated statements of income for the reconciliation of operating income to income before income taxes and equity in net income of affiliated companies.
- 3. Intersegment revenues are recorded at arm s length prices.

2) Geographic segments

Notes:

| Information for revenues from external customers by destination | | (In millions of yen) |
|---|--------------------|----------------------|
| | Three months ended | |
| | Jun. 30, | Three months ended |
| | 2011 | Jun. 30, 2010 |
| Japan | 99,794 | 98,635 |
| North America | 46,845 | 35,428 |

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| Europe | 23,258 | 19,203 |
|--------------------|---------|---------|
| Asia Outside Japan | 37,936 | 38,518 |
| Other Areas | 7,249 | 7,443 |
| | | |
| Total | 215,082 | 199,227 |

Notes:

^{1.} Revenues from North America include those from the United States of \$39,239 million and \$28,225 million for the three months ended June 30, 2011 and 2010, respectively.

^{2.} There is no single customer, revenues from whom exceed 10% of total consolidated revenues of the Company.

Kubota Corporation

and Subsidiaries

(7) Consolidated statements of changes in equity

| | | | Kubo | ta Corporatio | n shareholder | rs equity | | (In milli | ions of yen) |
|--|------------------------------------|--------|---------|---------------|---------------|---------------------------------|----------|---------------------|--------------|
| | Shares of common stock outstanding | Common | Capital | Legal | Retained | Accumulated other comprehensive | Treasury | Non- controlling | Total |
| | (thousands) | stock | surplus | reserve | earnings | loss | stock | interests | equity |
| Balance at March 31, 2011 | 1,271,713 | 84,070 | 89,140 | 19,539 | 516,858 | (65,381) | (9,341) | 46,476 | 681,361 |
| | | | | | | | | | |
| Net income | | | | | 13,611 | | | 1,409 | 15,020 |
| Other comprehensive income | | | | | - , - | 4,373 | | 1,246 | 5,619 |
| Cash dividends paid to Kubota Corporation | | | | | | , | | , | Ź |
| shareholders, ¥7 per common share | | | | | (8,905) | | | | (8,905) |
| Cash dividends paid to noncontrolling interests | | | | | (0,500) | | | (100) | (100) |
| Purchases and sales of treasury stock | (4) | | | | | | (3) | | (3) |
| Increase in noncontrolling interests related to contribution | | | | | | | | 43 | 43 |
| | | | | | | | | 13 | 13 |
| Balance at June 30, 2011 | 1,271,709 | 84,070 | 89,140 | 19,539 | 521,564 | (61,008) | (9,344) | 49,074 | 693,035 |

Kubota Corporation

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(8) Consolidated revenues by reporting segment

| | Three months ended Jun. 30, 2011 Jun. 30, 2010 | | Chan | | (In millions of yen) Year ended Mar. 31, 2011 | | | |
|------------------------------|--|-------|---------|-------|---|--------|---------|-------|
| | Amount % Amo | | Amount | % | Amount % | | Amount | % |
| Farm Equipment and Engines | 140,175 | 65.2 | 132,997 | 66.8 | 7,178 | 5.4 | 580,671 | 62.2 |
| Domestic | 49,016 | | 50,862 | | (1,846) | (3.6) | 205,676 | |
| Overseas | 91,159 | | 82,135 | | 9,024 | 11.0 | 374,995 | |
| Construction Machinery | 23,341 | 10.8 | 15,007 | 7.5 | 8,334 | 55.5 | 70,847 | 7.6 |
| Domestic | 4,743 | | 3,571 | | 1,172 | 32.8 | 20,710 | |
| Overseas | 18,598 | | 11,436 | | 7,162 | 62.6 | 50,137 | |
| Farm & Industrial Machinery | 163,516 | 76.0 | 148,004 | 74.3 | 15,512 | 10.5 | 651,518 | 69.8 |
| Domestic | 53,759 | 25.0 | 54,433 | 27.3 | (674) | (1.2) | 226,386 | 24.3 |
| Overseas | 109,757 | 51.0 | 93,571 | 47.0 | 16,186 | 17.3 | 425,132 | 45.5 |
| Pipe-Related Products | 21,348 | 9.9 | 21,747 | 10.9 | (399) | (1.8) | 121,836 | 13.0 |
| Domestic | 20,266 | | 19,713 | | 553 | 2.8 | 113,584 | |
| Overseas | 1,082 | | 2,034 | | (952) | (46.8) | 8,252 | |
| Environment-Related Products | 9,371 | 4.4 | 8,974 | 4.5 | 397 | 4.4 | 70,932 | 7.6 |
| Domestic | 8,551 | | 7,939 | | 612 | 7.7 | 65,090 | |
| Overseas | 820 | | 1,035 | | (215) | (20.8) | 5,842 | |
| Water & Environment Systems | 30,719 | 14.3 | 30,721 | 15.4 | (2) | (0.0) | 192,768 | 20.6 |
| Domestic | 28,817 | 13.4 | 27,652 | 13.9 | 1,165 | 4.2 | 178,674 | 19.1 |
| Overseas | 1,902 | 0.9 | 3,069 | 1.5 | (1,167) | (38.0) | 14,094 | 1.5 |
| Social Infrastructure | 14,522 | 6.8 | 15,050 | 7.6 | (528) | (3.5) | 60,439 | 6.5 |
| Domestic | 11,016 | 5.1 | 11,136 | 5.6 | (120) | (1.1) | 44,278 | 4.8 |
| Overseas | 3,506 | 1.7 | 3,914 | 2.0 | (408) | (10.4) | 16,161 | 1.7 |
| Other | 6,325 | 2.9 | 5,452 | 2.7 | 873 | 16.0 | 28,960 | 3.1 |
| Domestic | 6,202 | 2.9 | 5,414 | 2.7 | 788 | 14.6 | 28,575 | 3.0 |
| Overseas | 123 | 0.0 | 38 | 0.0 | 85 | 223.7 | 385 | 0.1 |
| Total | 215,082 | 100.0 | 199,227 | 100.0 | 15,855 | 8.0 | 933,685 | 100.0 |
| Domestic | 99,794 | 46.4 | 98,635 | 49.5 | 1,159 | 1.2 | 477,913 | 51.2 |
| Overseas | 115,288 | 53.6 | 100,592 | 50.5 | 14,696 | 14.6 | 455,772 | 48.8 |
| | | | | | | | | |

Kubota Corporation

and Subsidiaries

(9) Anticipated consolidated revenues by reporting segment

| | | | | | (In billion | s of yen) |
|-----------------------------|---------------|-------|---------------|-------|-------------|-----------|
| | Year ending | | Year ended | | | |
| | Mar. 31, 2012 | | Mar. 31, 2011 | | Change | |
| | Amount | % | Amount | % | Amount | % |
| Domestic | 230.0 | | 226.4 | | 3.6 | 1.6 |
| Overseas | 466.0 | | 425.1 | | 40.9 | 9.6 |
| Farm & Industrial Machinery | 696.0 | 69.6 | 651.5 | 69.8 | 44.5 | 6.8 |
| Domestic | 191.0 | | 178.7 | | 12.3 | 6.9 |
| Overseas | 17.0 | | 14.1 | | 2.9 | 20.6 |
| Water & Environment Systems | 208.0 | 20.8 | 192.8 | 20.6 | 15.2 | 7.9 |
| Domestic | 46.0 | | 44.3 | | 1.7 | 3.8 |
| Overseas | 20.0 | | 16.2 | | 3.8 | 23.5 |
| Social Infrastructure | 66.0 | 6.6 | 60.4 | 6.5 | 5.6 | 9.3 |
| Domestic | 30.0 | | 28.6 | | 1.4 | 4.9 |
| Overseas | | | 0.4 | | (0.4) | (100.0) |
| Other | 30.0 | 3.0 | 29.0 | 3.1 | 1.0 | 3.4 |
| Total | 1,000.0 | 100.0 | 933.7 | 100.0 | 66.3 | 7.1 |
| Domestic | 497.0 | 49.7 | 477.9 | 51.2 | 19.1 | 4.0 |
| Overseas | 503.0 | 50.3 | 455.8 | 48.8 | 47.2 | 10.4 |

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

KUBOTA CORPORATION

Date: August 2, 2011 By: /s/ Yoshiyuki Fujita

Name: Yoshiyuki Fujita
Title: Executive Officer
General Manager of

Global Management Promotion Department