

BLACKROCK CORPORATE HIGH YIELD FUND III INC
Form N-PX
August 29, 2011

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM N-PX

ANNUAL REPORT OF PROXY VOTING RECORD OF REGISTERED MANAGEMENT
INVESTMENT COMPANY

Investment Company Act file number 811-08497

Name of Fund: BlackRock Corporate High Yield Fund III, Inc. (CYE)

Fund Address: 100 Bellevue Parkway, Wilmington, DE 19809

Name and address of agent for service: John Perlowski, Chief Executive Officer, BlackRock Corporate High Yield Fund III, Inc., 55 East 52nd Street, New York City, NY 10055.

Registrant's telephone number, including area code: (800) 882-0052, Option 4

Date of fiscal year end: 02/28

Date of reporting period: 07/01/2010 - 06/30/2011

Item 1 Proxy Voting Record Attached hereto.

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***** FORM N-Px REPORT *****

ICA File Number: 811-08497
 Reporting Period: 07/01/2010 - 06/30/2011
 BlackRock Corporate High Yield Fund III, Inc.

===== BLACKROCK CORPORATE HIGH YIELD FUND III, INC. =====

ACCURIDE CORPORATION

Ticker: ACW Security ID: 00439TAA5
 Meeting Date: NOV 18, 2010 Meeting Type: Special
 Record Date: OCT 13, 2010

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|---|-----------------------------|---------|-----------|------------|
| 1 | Approve Reverse Stock Split | For | For | Management |
| 2 | Adjourn Meeting | For | For | Management |

AINSWORTH LUMBER CO. LTD.

Ticker: ANS Security ID: 009037201
 Meeting Date: MAY 12, 2011 Meeting Type: Annual/Special
 Record Date: APR 08, 2011

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|-----|-----------------------------------------------------------------------------------------|---------|-----------|------------|
| 1 | Establish Range for Board Size (Minimum of Seven to Maximum of Ten) | For | For | Management |
| 2.1 | Elect Director Robert Chadwick | For | Withhold | Management |
| 2.2 | Elect Director Paul Gagne | For | For | Management |
| 2.3 | Elect Director Peter Gordon | For | For | Management |
| 2.4 | Elect Director Paul Houston | For | For | Management |
| 2.5 | Elect Director Richard Huff | For | For | Management |
| 2.6 | Elect Director John Lacey | For | For | Management |
| 2.7 | Elect Director Gordon Lancaster | For | For | Management |
| 2.8 | Elect Director Pierre McNeil | For | For | Management |
| 2 | Approve Deloitte & Touche LLP as Auditors and Authorize Board to Fix Their Remuneration | For | For | Management |
| 3 | Allow Board to Appoint Additional Directors Between Annual Meetings | For | For | Management |
| 4 | Amend By-Law No.1 | For | For | Management |

AINSWORTH LUMBER CO. LTD.

Ticker: ANS Security ID: C01023206
 Meeting Date: MAY 12, 2011 Meeting Type: Annual/Special
 Record Date: APR 08, 2011

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|-----|---------------------------------------------------------------------|---------|-----------|------------|
| 1 | Establish Range for Board Size (Minimum of Seven to Maximum of Ten) | For | For | Management |
| 2.1 | Elect Director Robert Chadwick | For | Withhold | Management |
| 2.2 | Elect Director Paul Gagne | For | For | Management |
| 2.3 | Elect Director Peter Gordon | For | For | Management |
| 2.4 | Elect Director Paul Houston | For | For | Management |

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| | | | | |
|-----|-----------------------------------------------------------------------------------------|-----|-----|------------|
| 2.5 | Elect Director Richard Huff | For | For | Management |
| 2.6 | Elect Director John Lacey | For | For | Management |
| 2.7 | Elect Director Gordon Lancaster | For | For | Management |
| 2.8 | Elect Director Pierre McNeil | For | For | Management |
| 2 | Approve Deloitte & Touche LLP as Auditors and Authorize Board to Fix Their Remuneration | For | For | Management |
| 3 | Allow Board to Appoint Additional Directors Between Annual Meetings | For | For | Management |
| 4 | Amend By-Law No.1 | For | For | Management |

AIR LEASE CORP

Ticker: AL Security ID: 00912X104
 Meeting Date: MAR 31, 2011 Meeting Type: Annual
 Record Date: MAR 07, 2011

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|------|--------------------------------------|---------|-----------|------------|
| 1.1 | Elect Director Steven F. Udvar-Hazy | For | For | Management |
| 1.2 | Elect Director John G. Danhakl | For | For | Management |
| 1.3 | Elect Director Matthew J. Hart | For | For | Management |
| 1.4 | Elect Director Robert A. Milton | For | For | Management |
| 1.5 | Elect Director Michel M.R.G. Peretie | For | For | Management |
| 1.6 | Elect Director John L. Plueger | For | For | Management |
| 1.7 | Elect Director Antony P. Ressler | For | For | Management |
| 1.8 | Elect Director Wilbur L. Ross, Jr. | For | For | Management |
| 1.9 | Elect Director Ian M. Saines | For | For | Management |
| 1.10 | Elect Director Ronald D. Sugar | For | For | Management |

ALPHA NATURAL RESOURCES, INC.

Ticker: ANR Security ID: 02076X102
 Meeting Date: MAY 19, 2011 Meeting Type: Annual
 Record Date: MAR 29, 2011

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|-----|--------------------------------------------------------------------|-------------|-------------|-------------|
| 1.1 | Elect Director Michael J. Quillen | For | For | Management |
| 1.2 | Elect Director William J. Crowley, Jr. | For | For | Management |
| 1.3 | Elect Director Kevin S. Crutchfield | For | For | Management |
| 1.4 | Elect Director E. Linn Draper, Jr. | For | Withhold | Management |
| 1.5 | Elect Director Glenn A. Eisenberg | For | For | Management |
| 1.6 | Elect Director P. Michael Giftos | For | For | Management |
| 1.7 | Elect Director Joel Richards, III | For | For | Management |
| 1.8 | Elect Director James F. Roberts | For | For | Management |
| 1.9 | Elect Director Ted G. Wood | For | For | Management |
| 2 | Advisory Vote to Ratify Named Executive Officers' Compensation | For | For | Management |
| 3 | Advisory Vote on Say on Pay Frequency | Three Years | Three Years | Management |
| 4 | Ratify Auditors | For | For | Management |
| 5 | Report on Efforts to Reduce Pollution From Products and Operations | Against | Against | Shareholder |

ALPHA NATURAL RESOURCES, INC.

Ticker: ANR Security ID: 02076X102

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Meeting Date: JUN 01, 2011 Meeting Type: Special

Record Date: APR 27, 2011

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|---|---------------------------------------------|---------|-----------|------------|
| 1 | Approve Increase Authorized Common Stock | For | For | Management |
| 2 | Issue Shares in Connection with Acquisition | For | For | Management |
| 3 | Adjourn Meeting | For | For | Management |

AMERICAN TOWER CORPORATION

Ticker: AMT Security ID: 029912201

Meeting Date: MAY 18, 2011 Meeting Type: Annual

Record Date: MAR 22, 2011

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|----|----------------------------------------------------------------|----------|-------------|------------|
| 1 | Elect Director Raymond P. Dolan | For | For | Management |
| 2 | Elect Director Ronald M. Dykes | For | For | Management |
| 3 | Elect Director Carolyn F. Katz | For | For | Management |
| 4 | Elect Director Gustavo Lara Cantu | For | For | Management |
| 5 | Elect Director Joann A. Reed | For | For | Management |
| 6 | Elect Director Pamela D.A. Reeve | For | For | Management |
| 7 | Elect Director David E. Sharbutt | For | For | Management |
| 8 | Elect Director James D. Taiclet, Jr. | For | For | Management |
| 9 | Elect Director Samme L. Thompson | For | For | Management |
| 10 | Ratify Auditors | For | For | Management |
| 11 | Reduce Supermajority Vote Requirement | For | For | Management |
| 12 | Advisory Vote to Ratify Named Executive Officers' Compensation | For | For | Management |
| 13 | Advisory Vote on Say on Pay Frequency | One Year | Three Years | Management |

BANK OF AMERICA CORPORATION

Ticker: BAC Security ID: 060505104

Meeting Date: MAY 11, 2011 Meeting Type: Annual

Record Date: MAR 16, 2011

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|----|----------------------------------------------------------------|----------|-------------|-------------|
| 1 | Elect Director Mukesh D. Ambani | For | For | Management |
| 2 | Elect Director Susan S. Bies | For | For | Management |
| 3 | Elect Director Frank P. Bramble, Sr. | For | For | Management |
| 4 | Elect Director Virgis W. Colbert | For | For | Management |
| 5 | Elect Director Charles K. Gifford | For | For | Management |
| 6 | Elect Director Charles O. Holliday, Jr. | For | For | Management |
| 7 | Elect Director D. Paul Jones, Jr. | For | For | Management |
| 8 | Elect Director Monica C. Lozano | For | For | Management |
| 9 | Elect Director Thomas J. May | For | For | Management |
| 10 | Elect Director Brian T. Moynihan | For | For | Management |
| 11 | Elect Director Donald E. Powell | For | For | Management |
| 12 | Elect Director Charles O. Rossotti | For | For | Management |
| 13 | Elect Director Robert W. Scully | For | For | Management |
| 14 | Advisory Vote to Ratify Named Executive Officers' Compensation | For | For | Management |
| 15 | Advisory Vote on Say on Pay Frequency | One Year | Three Years | Management |
| 16 | Ratify Auditors | For | For | Management |
| 17 | Disclose Prior Government Service | Against | Against | Shareholder |
| 18 | Provide Right to Act by Written Consent | Against | For | Shareholder |

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| | | | | |
|----|---------------------------------------------------------------------------------------------------------|---------|---------|-------------|
| 19 | Require Audit Committee Review and Report on Controls Related to Loans, Foreclosure and Securitizations | Against | Against | Shareholder |
| 20 | Report on Lobbying Expenses | Against | Against | Shareholder |
| 21 | Report on Collateral in Derivatives Trading | Against | Against | Shareholder |
| 22 | Restore or Provide for Cumulative Voting | Against | Against | Shareholder |
| 23 | Claw-back of Payments under Restatements | Against | Against | Shareholder |
| 24 | Prohibit Certain Relocation Benefits to Senior Executives | Against | Against | Shareholder |

BEAZER HOMES USA, INC.

Ticker: BZH Security ID: 07556Q105
 Meeting Date: FEB 02, 2011 Meeting Type: Annual
 Record Date: DEC 06, 2010

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|----|----------------------------------------------------------------|----------|-------------|------------|
| 1 | Elect Director Laurent Alpert | For | For | Management |
| 2 | Elect Director Brian C. Beazer | For | For | Management |
| 3 | Elect Director Peter G. Leemputte | For | For | Management |
| 4 | Elect Director Ian J. McCarthy | For | For | Management |
| 5 | Elect Director Norma A. Provencio | For | For | Management |
| 6 | Elect Director Larry T. Solari | For | For | Management |
| 7 | Elect Director Stephen P. Zelnak, Jr. | For | For | Management |
| 8 | Ratify Auditors | For | For | Management |
| 9 | Advisory Vote to Ratify Named Executive Officers' Compensation | For | For | Management |
| 10 | Advisory Vote on Say on Pay Frequency | One Year | Three Years | Management |
| 11 | Approve the Adoption of the Protective Amendment | For | For | Management |
| 12 | Adopt, Renew or Amend NOL Rights Plan (NOL Pill) | For | For | Management |

BUFFETS RESTAURANT HOLDING INC

Ticker: BUFR Security ID: 11988P107
 Meeting Date: OCT 27, 2010 Meeting Type: Annual
 Record Date: AUG 30, 2010

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|---|-----------------|---------|-----------|------------|
| 1 | Ratify Auditors | For | For | Management |

CF INDUSTRIES HOLDINGS, INC.

Ticker: CF Security ID: 125269100
 Meeting Date: MAY 11, 2011 Meeting Type: Annual
 Record Date: MAR 21, 2011

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|-----|----------------------------------|---------|-----------|------------|
| 1.1 | Elect Director Stephen R. Wilson | For | For | Management |
| 1.2 | Elect Director Wallace W. Creek | For | For | Management |
| 1.3 | Elect Director William Davisson | For | For | Management |
| 1.4 | Elect Director Robert G. Kuhbach | For | For | Management |

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| | | | | |
|---|----------------------------------------------------------------|-------------|-------------|-------------|
| 2 | Advisory Vote to Ratify Named Executive Officers' Compensation | For | For | Management |
| 3 | Advisory Vote on Say on Pay Frequency | Three Years | Three Years | Management |
| 4 | Ratify Auditors | | For | Management |
| 5 | Declassify the Board of Directors | Against | For | Shareholder |

CHARTER COMMUNICATIONS, INC.

Ticker: CHTR Security ID: 16117M305
 Meeting Date: APR 26, 2011 Meeting Type: Annual
 Record Date: FEB 25, 2011

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|------|----------------------------------------------------------------|-------------|-------------|------------|
| 1.1 | Elect Director Robert Cohn | For | Withhold | Management |
| 1.2 | Elect Director W. Lance Conn | For | Withhold | Management |
| 1.3 | Elect Director Darren Glatt | For | For | Management |
| 1.4 | Elect Director Craig A. Jacobson | For | For | Management |
| 1.5 | Elect Director Bruce A. Karsh | For | For | Management |
| 1.6 | Elect Director Edgar Lee | For | For | Management |
| 1.7 | Elect Director Michael J. Lovett | For | For | Management |
| 1.8 | Elect Director John D. Markley, Jr. | For | For | Management |
| 1.9 | Elect Director David C. Merritt | For | For | Management |
| 1.10 | Elect Director Stan Parker | For | For | Management |
| 1.11 | Elect Director Eric L. Zinterhofer | For | Withhold | Management |
| 2 | Approve Executive Incentive Bonus Plan | For | Against | Management |
| 3 | Approve Executive Incentive Bonus Plan | For | Against | Management |
| 4 | Advisory Vote to Ratify Named Executive Officers' Compensation | For | Against | Management |
| 5 | Advisory Vote on Say on Pay Frequency | Three Years | Three Years | Management |
| 6 | Ratify Auditors | For | For | Management |

CIT GROUP INC.

Ticker: CIT Security ID: 125581801
 Meeting Date: MAY 10, 2011 Meeting Type: Annual
 Record Date: MAR 14, 2011

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|----|----------------------------------------------------------------|----------|-------------|------------|
| 1 | Elect Director John A. Thain | For | For | Management |
| 2 | Elect Director Michael J. Embler | For | For | Management |
| 3 | Elect Director William M. Freeman | For | For | Management |
| 4 | Elect Director David M. Moffett | For | For | Management |
| 5 | Elect Director R. Brad Oates | For | For | Management |
| 6 | Elect Director Marianne Miller Parrs | For | For | Management |
| 7 | Elect Director Gerald Rosenfeld | For | For | Management |
| 8 | Elect Director John R. Ryan | For | For | Management |
| 9 | Elect Director Seymour Sternberg | For | For | Management |
| 10 | Elect Director Peter J. Tobin | For | For | Management |
| 11 | Elect Director Laura S. Unger | For | For | Management |
| 12 | Ratify Auditors | For | For | Management |
| 13 | Advisory Vote to Ratify Named Executive Officers' Compensation | For | For | Management |
| 14 | Advisory Vote on Say on Pay Frequency | One Year | Three Years | Management |
| 15 | Approve Qualified Employee Stock Purchase Plan | For | For | Management |

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CITIGROUP INC.

Ticker: C Security ID: 172967101
 Meeting Date: APR 21, 2011 Meeting Type: Annual
 Record Date: FEB 22, 2011

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|----|---------------------------------------------------------------------------------------------------------|----------|-------------|-------------|
| 1 | Elect Director Alain J.P. Belda | For | For | Management |
| 2 | Elect Director Timothy C. Collins | For | For | Management |
| 3 | Elect Director Jerry A. Grundhofer | For | For | Management |
| 4 | Elect Director Robert L. Joss | For | For | Management |
| 5 | Elect Director Michael E. O'Neill | For | For | Management |
| 6 | Elect Director Vikram S. Pandit | For | For | Management |
| 7 | Elect Director Richard D. Parsons | For | For | Management |
| 8 | Elect Director Lawrence R. Ricciardi | For | For | Management |
| 9 | Elect Director Judith Rodin | For | For | Management |
| 10 | Elect Director Robert L. Ryan | For | For | Management |
| 11 | Elect Director Anthony M. Santomero | For | For | Management |
| 12 | Elect Director Diana L. Taylor | For | For | Management |
| 13 | Elect Director William S. Thompson, Jr. | For | For | Management |
| 14 | Elect Director Ernesto Zedillo | For | For | Management |
| 15 | Ratify Auditors | For | For | Management |
| 16 | Amend Omnibus Stock Plan | For | For | Management |
| 17 | Approve Executive Incentive Bonus Plan | For | For | Management |
| 18 | Advisory Vote to Ratify Named Executive Officers' Compensation | For | For | Management |
| 19 | Advisory Vote on Say on Pay Frequency | One Year | Three Years | Management |
| 20 | Approve Reverse Stock Split | For | For | Management |
| 21 | Affirm Political Non-Partisanship | Against | Against | Shareholder |
| 22 | Report on Political Contributions | Against | Against | Shareholder |
| 23 | Report on Restoring Trust and Confidence in the Financial System | Against | Against | Shareholder |
| 24 | Amend Articles/Bylaws/Charter -- Call Special Meetings | Against | Against | Shareholder |
| 25 | Require Audit Committee Review and Report on Controls Related to Loans, Foreclosure and Securitizations | Against | Against | Shareholder |

CLEAR CHANNEL OUTDOOR HOLDINGS, INC.

Ticker: CCO Security ID: 18451C109
 Meeting Date: MAY 16, 2011 Meeting Type: Annual
 Record Date: APR 01, 2011

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|-----|----------------------------------------------------------------|-------------|-------------|------------|
| 1.1 | Elect Director Thomas R. Shepherd | For | For | Management |
| 1.2 | Elect Director Christopher M. Temple | For | For | Management |
| 1.3 | Elect Director Scott R. Wells | For | For | Management |
| 2 | Advisory Vote to Ratify Named Executive Officers' Compensation | For | For | Management |
| 3 | Advisory Vote on Say on Pay Frequency | Three Years | Three Years | Management |
| 4 | Ratify Auditors | For | For | Management |

CROWN CASTLE INTERNATIONAL CORP.

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Ticker: CCI Security ID: 228227104
 Meeting Date: MAY 24, 2011 Meeting Type: Annual
 Record Date: MAR 25, 2011

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|-----|----------------------------------------------------------------|----------|-------------|------------|
| 1.1 | Elect Director Dale N. Hatfield | For | For | Management |
| 1.2 | Elect Director Lee W. Hogan | For | For | Management |
| 1.3 | Elect Director Robert F. Mckenzie | For | For | Management |
| 1.4 | Elect Director David C. Abrams | For | For | Management |
| 2 | Ratify Auditors | For | For | Management |
| 3 | Advisory Vote to Ratify Named Executive Officers' Compensation | For | For | Management |
| 4 | Adopt Majority Voting for Uncontested Election of Directors | For | For | Management |
| 5 | Advisory Vote on Say on Pay Frequency | One Year | Three Years | Management |

DOLLAR THRIFTY AUTOMOTIVE GROUP, INC.

Ticker: DTG Security ID: 256743105
 Meeting Date: JUN 09, 2011 Meeting Type: Annual
 Record Date: APR 11, 2011

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|-----|----------------------------------------------------------------|----------|-------------|------------|
| 1.1 | Elect Director Thomas P. Capo | For | For | Management |
| 1.2 | Elect Director Maryann N. Keller | For | For | Management |
| 1.3 | Elect Director Edward C. Lumley | For | For | Management |
| 1.4 | Elect Director Richard W. Neu | For | For | Management |
| 1.5 | Elect Director John C. Pope | For | Withhold | Management |
| 1.6 | Elect Director Scott L. Thompson | For | For | Management |
| 2 | Ratify Auditors | For | For | Management |
| 3 | Advisory Vote to Ratify Named Executive Officers' Compensation | For | For | Management |
| 4 | Advisory Vote on Say on Pay Frequency | One Year | Three Years | Management |

E*TRADE FINANCIAL CORPORATION

Ticker: ETFC Security ID: 269246401
 Meeting Date: MAY 12, 2011 Meeting Type: Annual
 Record Date: MAR 14, 2011

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|---|----------------------------------------------------------------|----------|-------------|------------|
| 1 | Elect Director Frederick W. Kanner | For | For | Management |
| 2 | Elect Director Joseph M. Velli | For | For | Management |
| 3 | Advisory Vote to Ratify Named Executive Officers' Compensation | For | For | Management |
| 4 | Advisory Vote on Say on Pay Frequency | One Year | Three Years | Management |
| 5 | Ratify Auditors | For | For | Management |

FIBERTOWER CORPORATION

Ticker: FTWR Security ID: 31567R209
 Meeting Date: JUN 02, 2011 Meeting Type: Annual
 Record Date: APR 18, 2011

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|-----|--------------------------------|---------|-----------|------------|
| 1.1 | Elect Director John K. Braniff | For | For | Management |

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|-----|----------------------------------------------------------------|----------|-------------|------------|
| 1.2 | Elect Director Philip M. Kelley | For | For | Management |
| 2 | Authorize New Class of Preferred Stock | For | Against | Management |
| 3 | Ratify Auditors | For | For | Management |
| 4 | Advisory Vote to Ratify Named Executive Officers' Compensation | For | For | Management |
| 5 | Advisory Vote on Say on Pay Frequency | One Year | Three Years | Management |

GRAY TELEVISION, INC.

Ticker: GTN Security ID: 389375106
 Meeting Date: JUN 01, 2011 Meeting Type: Annual
 Record Date: MAR 25, 2011

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|------|----------------------------------------------------------------|-------------|-------------|------------|
| 1.1 | Elect Director Richard L. Boger | For | For | Management |
| 1.2 | Elect Director Ray M. Deaver | For | For | Management |
| 1.3 | Elect Director T. L. Elder | For | For | Management |
| 1.4 | Elect Director Hilton H. Howell, Jr. | For | For | Management |
| 1.5 | Elect Director William E. Mayher, III | For | For | Management |
| 1.6 | Elect Director Zell B. Miller | For | For | Management |
| 1.7 | Elect Director Howell W. Newton | For | For | Management |
| 1.8 | Elect Director Hugh E. Norton | For | For | Management |
| 1.9 | Elect Director Robert S. Prather, Jr. | For | For | Management |
| 1.10 | Elect Director Harriett J. Robinson | For | For | Management |
| 1.11 | Elect Director J. Mack Robinson | For | For | Management |
| 2 | Advisory Vote to Ratify Named Executive Officers' Compensation | For | For | Management |
| 3 | Advisory Vote on Say on Pay Frequency | Three Years | Three Years | Management |
| 4 | Ratify Auditors | For | For | Management |

LORAL SPACE & COMMUNICATIONS INC.

Ticker: LORL Security ID: 543881106
 Meeting Date: MAY 24, 2011 Meeting Type: Annual
 Record Date: APR 11, 2011

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|-----|----------------------------------------------------------------|----------|-------------|------------|
| 1.1 | Elect Director John D. Harkey, Jr. | For | Withhold | Management |
| 1.2 | Elect Director Michael B. Targoff | For | For | Management |
| 2 | Ratify Auditors | For | For | Management |
| 3 | Advisory Vote to Ratify Named Executive Officers' Compensation | For | For | Management |
| 4 | Advisory Vote on Say on Pay Frequency | One Year | Three Years | Management |

MARATHON OIL CORPORATION

Ticker: MRO Security ID: 565849106
 Meeting Date: APR 27, 2011 Meeting Type: Annual
 Record Date: FEB 28, 2011

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|---|-----------------------------------------|---------|-----------|------------|
| 1 | Elect Director Gregory H. Boyce | For | For | Management |
| 2 | Elect Director Pierre Brondeau | For | For | Management |
| 3 | Elect Director Clarence P. Cazalot, Jr. | For | For | Management |
| 4 | Elect Director David A. Daberko | For | For | Management |

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|----|----------------------------------------------------------------|----------|-------------|-------------|
| 5 | Elect Director William L. Davis | For | For | Management |
| 6 | Elect Director Shirley Ann Jackson | For | Against | Management |
| 7 | Elect Director Philip Lader | For | For | Management |
| 8 | Elect Director Charles R. Lee | For | For | Management |
| 9 | Elect Director Michael E. J. Phelps | For | For | Management |
| 10 | Elect Director Dennis H. Reilley | For | For | Management |
| 11 | Elect Director Seth E. Schofield | For | For | Management |
| 12 | Elect Director John W. Snow | For | For | Management |
| 13 | Elect Director Thomas J. Usher | For | For | Management |
| 14 | Ratify Auditors | For | For | Management |
| 15 | Provide Right to Call Special Meeting | For | For | Management |
| 16 | Advisory Vote to Ratify Named Executive Officers' Compensation | For | For | Management |
| 17 | Advisory Vote on Say on Pay Frequency | One Year | Three Years | Management |
| 18 | Report on Accident Risk Reduction Efforts | Against | Against | Shareholder |

MPG OFFICE TRUST, INC.

Ticker: MPG Security ID: 553274200
 Meeting Date: FEB 02, 2011 Meeting Type: Proxy Contest
 Record Date: DEC 20, 2010

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|---|--------------------------------------------------------------------------------------------|---------|-----------|------------|
| 1 | This Proposal is Being Used as A Placeholder for This Issuer: DO NOT VOTE on this proposal | None | None | Management |
| 1 | Elect Director Edward J. Ratinoff | For | For | Management |
| 2 | Elect Director Robert Deutschman | For | For | Management |
| 3 | Adjourn Meeting | For | For | Management |

NAVISTAR INTERNATIONAL CORPORATION

Ticker: NAV Security ID: 63934E108
 Meeting Date: FEB 15, 2011 Meeting Type: Annual
 Record Date: DEC 31, 2010

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|-----|--------------------------------------------------------------------|----------|-------------|-------------|
| 1.1 | Elect Director James H. Keyes | For | Withhold | Management |
| 1.2 | Elect Director John D. Correnti | For | Withhold | Management |
| 1.3 | Elect Director Daniel C. Ustian | For | For | Management |
| 2 | Ratify Auditors | For | For | Management |
| 3 | Increase Authorized Common Stock | For | For | Management |
| 4 | Advisory Vote to Ratify Named Executive Officers' Compensation | For | For | Management |
| 5 | Advisory Vote on Say on Pay Frequency | One Year | Three Years | Management |
| 6 | Submit Severance Agreement (Change-in-Control) to Shareholder Vote | Against | Against | Shareholder |

NORTEK, INC.

Ticker: NTKS Security ID: 656559309
 Meeting Date: NOV 09, 2010 Meeting Type: Annual
 Record Date: SEP 23, 2010

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|---|----------|---------|-----------|---------|
|---|----------|---------|-----------|---------|

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| | | | | |
|-----|---------------------------------|-----|-----|------------|
| 1.1 | Elect Director John T. Coleman | For | For | Management |
| 1.2 | Elect Director Thomas A. Keenan | For | For | Management |
| 1.3 | Elect Director J. David Smith | For | For | Management |
| 2 | Ratify Auditors | For | For | Management |
| 3 | Approve Omnibus Stock Plan | For | For | Management |

NORTEK, INC.

Ticker: NTKS Security ID: 656559309
 Meeting Date: MAY 10, 2011 Meeting Type: Annual
 Record Date: MAR 18, 2011

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|-----|----------------------------------------------------------------|-------------|-------------|------------|
| 1.1 | Elect Director Jeffrey C. Bloomberg | For | For | Management |
| 1.2 | Elect Director Joseph M. Cianciolo | For | For | Management |
| 1.3 | Elect Director James B. Hirshorn | For | For | Management |
| 2 | Advisory Vote to Ratify Named Executive Officers' Compensation | For | For | Management |
| 3 | Advisory Vote on Say on Pay Frequency | Three Years | Three Years | Management |
| 4 | Ratify Auditors | For | For | Management |

PULTEGROUP, INC.

Ticker: PHM Security ID: 745867101
 Meeting Date: MAY 11, 2011 Meeting Type: Annual
 Record Date: MAR 14, 2011

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|-----|----------------------------------------------------------------|----------|-------------|-------------|
| 1.1 | Elect Director Brian P. Anderson | For | For | Management |
| 1.2 | Elect Director Cheryl W. Grise | For | For | Management |
| 1.3 | Elect Director Patrick J. O'Leary | For | For | Management |
| 1.4 | Elect Director Thomas M. Schoewe | For | For | Management |
| 2 | Ratify Auditors | For | For | Management |
| 3 | Advisory Vote to Ratify Named Executive Officers' Compensation | For | For | Management |
| 4 | Advisory Vote on Say on Pay Frequency | One Year | Three Years | Management |
| 5 | Require Independent Board Chairman | Against | Against | Shareholder |
| 6 | Performance-Based Equity Awards | Against | Against | Shareholder |
| 7 | Provide for Cumulative Voting | Against | Against | Shareholder |

SINCLAIR BROADCAST GROUP, INC.

Ticker: SBGI Security ID: 829226109
 Meeting Date: JUN 02, 2011 Meeting Type: Annual
 Record Date: MAR 04, 2011

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|-----|------------------------------------|---------|-----------|------------|
| 1.1 | Elect Director David D. Smith | For | For | Management |
| 1.2 | Elect Director Frederick G. Smith | For | For | Management |
| 1.3 | Elect Director J. Duncan Smith | For | For | Management |
| 1.4 | Elect Director Robert E. Smith | For | For | Management |
| 1.5 | Elect Director Basil A. Thomas | For | For | Management |
| 1.6 | Elect Director Lawrence E. McCanna | For | For | Management |
| 1.7 | Elect Director Daniel C. Keith | For | For | Management |
| 1.8 | Elect Director Martin R. Leader | For | For | Management |

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| | | | | |
|---|----------------------------------------------------------------|-------------|-------------|------------|
| 2 | Ratify Auditors | For | For | Management |
| 3 | Advisory Vote to Ratify Named Executive Officers' Compensation | For | For | Management |
| 4 | Advisory Vote on Say on Pay Frequency | Three Years | Three Years | Management |

SPANSION INC.

Ticker: CODE Security ID: 84649R200
 Meeting Date: MAY 31, 2011 Meeting Type: Annual
 Record Date: APR 15, 2011

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|-----|----------------------------------------------------------------|----------|-------------|------------|
| 1.1 | Elect Director William E. Mitchell | For | Withhold | Management |
| 2 | Approve Increase in Size of Board | For | For | Management |
| 3 | Advisory Vote to Ratify Named Executive Officers' Compensation | For | For | Management |
| 4 | Advisory Vote on Say on Pay Frequency | One Year | Three Years | Management |
| 5 | Ratify Auditors | For | For | Management |

SUNPOWER CORPORATION

Ticker: SPWRA Security ID: 867652307
 Meeting Date: MAY 03, 2011 Meeting Type: Annual
 Record Date: MAR 09, 2011

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|-----|----------------------------------------------------------------|-------------|-------------|------------|
| 1.1 | Elect Director Thomas R. McDaniel | For | For | Management |
| 1.2 | Elect Director Thomas H. Werner | For | For | Management |
| 2 | Advisory Vote to Ratify Named Executive Officers' Compensation | For | For | Management |
| 3 | Advisory Vote on Say on Pay Frequency | Three Years | Three Years | Management |

TIVO INC.

Ticker: TIVO Security ID: 888706108
 Meeting Date: AUG 04, 2010 Meeting Type: Annual
 Record Date: JUN 08, 2010

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|-----|----------------------------------|---------|-----------|------------|
| 1.1 | Elect Director Jeffrey T. Hinson | For | For | Management |
| 1.2 | Elect Director William Cella | For | For | Management |
| 2 | Ratify Auditors | For | For | Management |
| 3 | Amend Omnibus Stock Plan | For | For | Management |

WELLMAN HOLDINGS, INC.

Ticker: WMANQ Security ID: 949700108
 Meeting Date: SEP 29, 2010 Meeting Type: Annual
 Record Date: AUG 02, 2010

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|-----|------------------------------|---------|-----------|------------|
| 1.1 | Elect Director Mark J. Ruday | For | For | Management |

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| | | | | |
|---|----------------------------------|-----|-----|------------|
| 2 | Elect Director Charles Macaluso | For | For | Management |
| 3 | Elect Director Duncan H. Cocroft | For | For | Management |
| 4 | Elect Director Kenneth A. Ghazey | For | For | Management |
| 5 | Elect Director James D. Jackson | For | For | Management |
| 6 | Director Linda Koffenberger | For | For | Management |

WELLMAN HOLDINGS, INC.

Ticker: WMANQ Security ID: 949700AA6
 Meeting Date: SEP 29, 2010 Meeting Type: Annual
 Record Date: AUG 02, 2010

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|---|-----------------------------------|---------|-----------|------------|
| 1 | Elect Director Charles Macaluso | For | For | Management |
| 2 | Elect Director Duncan H. Cocroft | For | For | Management |
| 3 | Elect Director Kenneth A. Ghazey | For | For | Management |
| 4 | Elect Director James D. Jackson | For | For | Management |
| 5 | Elect Director Linda Koffenberger | For | For | Management |
| 6 | Elect Director Ari M. Chaney | For | For | Management |

WELLMAN HOLDINGS, INC.

Ticker: WMANQ Security ID: 949700AB4
 Meeting Date: SEP 29, 2010 Meeting Type: Annual
 Record Date: AUG 02, 2010

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|---|-----------------------------------|---------|-----------|------------|
| 1 | Elect Director Charles Macaluso | For | For | Management |
| 2 | Elect Director Duncan H. Cocroft | For | For | Management |
| 3 | Elect Director Kenneth A. Ghazey | For | For | Management |
| 4 | Elect Director James D. Jackson | For | For | Management |
| 5 | Elect Director Linda Koffenberger | For | For | Management |
| 6 | Elect Director Ari M. Chaney | For | For | Management |

WELLMAN HOLDINGS, INC.

Ticker: WMANQ Security ID: 949700108
 Meeting Date: JUN 02, 2011 Meeting Type: Written Consent
 Record Date: APR 28, 2011

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|---|-------------------------------|---------|-----------|------------|
| 1 | Approve Merger Agreement | For | For | Management |
| 2 | Payment of Completion Bonuses | For | For | Management |

WELLMAN HOLDINGS, INC.

Ticker: WMANQ Security ID: 949700AA6
 Meeting Date: JUN 02, 2011 Meeting Type: Written Consent
 Record Date: APR 28, 2011

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|---|-------------------------------|---------|-----------|------------|
| 1 | Approve Merger Agreement | For | For | Management |
| 2 | Payment of Completion Bonuses | For | For | Management |

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WELLMAN HOLDINGS, INC.

Ticker: WMANQ Security ID: 949700AB4
 Meeting Date: JUN 02, 2011 Meeting Type: Written Consent
 Record Date: APR 28, 2011

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|---|-------------------------------|---------|-----------|------------|
| 1 | Approve Merger Agreement | For | For | Management |
| 2 | Payment of Completion Bonuses | For | For | Management |

WESTERN FOREST PRODUCTS INC.

Ticker: WEF Security ID: 958211203
 Meeting Date: MAY 10, 2011 Meeting Type: Annual
 Record Date: MAR 31, 2011

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|-----|----------------------------------------------------------------------------|---------|-----------|------------|
| 1.1 | Elect Director James Arthurs | For | For | Management |
| 1.2 | Elect Director Lee Doney | For | For | Management |
| 1.3 | Elect Director Dominic Gammiero | For | For | Management |
| 1.4 | Elect Director J. Peter Gordon | For | Withhold | Management |
| 1.5 | Elect Director Pierre McNeil | For | Withhold | Management |
| 1.6 | Elect Director John B. Newman | For | Withhold | Management |
| 2 | Approve KPMG LLP as Auditors and Authorize Board to Fix Their Remuneration | For | For | Management |

ZHONGPIN INC.

Ticker: HOGS Security ID: 98952K107
 Meeting Date: JUN 15, 2011 Meeting Type: Annual
 Record Date: APR 20, 2011

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|-----|----------------------------------------------------------------|----------|-------------|------------|
| 1.1 | Elect Director Xianfu Zhu | For | For | Management |
| 1.2 | Elect Director Baoke Ben | For | For | Management |
| 1.3 | Elect Director Min Chen | For | For | Management |
| 1.4 | Elect Director Raymond Leal | For | For | Management |
| 1.5 | Elect Director Yaoguo Pan | For | For | Management |
| 2 | Ratify Auditors | For | For | Management |
| 3 | Advisory Vote to Ratify Named Executive Officers' Compensation | For | For | Management |
| 4 | Advisory Vote on Say on Pay Frequency | One Year | Three Years | Management |

ZIMMER HOLDINGS, INC.

Ticker: ZMH Security ID: 98956P102
 Meeting Date: MAY 02, 2011 Meeting Type: Annual
 Record Date: MAR 03, 2011

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|---|---------------------------------|---------|-----------|------------|
| 1 | Elect Director Betsy J. Bernard | For | For | Management |
| 2 | Elect Director Marc N. Casper | For | For | Management |
| 3 | Elect Director David C. Dvorak | For | For | Management |

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| | | | | |
|----|----------------------------------------------------------------|----------|-------------|------------|
| 4 | Elect Director Larry C. Glasscock | For | For | Management |
| 5 | Elect Director Robert A. Hagemann | For | For | Management |
| 6 | Elect Director Arthur J. Higgins | For | For | Management |
| 7 | Elect Director John L. McGoldrick | For | For | Management |
| 8 | Elect Director Cecil B. Pickett | For | For | Management |
| 9 | Advisory Vote to Ratify Named Executive Officers' Compensation | For | For | Management |
| 10 | Advisory Vote on Say on Pay Frequency | One Year | Three Years | Management |
| 11 | Ratify Auditors | For | For | Management |

===== END NPX REPORT =====

Pursuant to the requirements of the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

BlackRock Corporate High Yield Fund III, Inc.

By: /s/ John Perlowski
John Perlowski
Chief Executive Officer of
BlackRock Corporate High Yield Fund III, Inc.
Date: August 29, 2011