

DOW CHEMICAL CO /DE/
Form 8-K
May 14, 2012

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of The

Securities Exchange Act of 1934

Date of Report (Date of earliest event reported):

May 10, 2012

THE DOW CHEMICAL COMPANY

(Exact name of registrant as specified in its charter)

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(State or other jurisdiction
of incorporation)

(Commission
file number)

(I.R.S. Employer
Identification No.)

2030 DOW CENTER, MIDLAND, MICHIGAN 48674

(Address of principal executive offices) (Zip Code)

Registrant's telephone number, including area code: 989-636-1000

Not applicable

(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- .. Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- .. Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- .. Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- .. Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 5.02 Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers.

(a) Effective May 10, 2012, Barbara H. Franklin and Paul G. Stern retired from the Board of Directors (Board) of The Dow Chemical Company (the Company) consistent with the retirement guidelines in the Company s Corporate Governance Guidelines.

(e) The Board previously approved, subject to stockholder approval, The Dow Chemical Company 2012 Stock Incentive Plan (2012 Stock Incentive Plan). According to the results from the Company s 2012 Annual Meeting of Stockholders held on May 10, 2012, the Company s stockholders approved the 2012 Stock Incentive Plan. A detailed summary of the material terms of the 2012 Stock Incentive Plan appears on pages 50-55 of the Company s Definitive Proxy Statement on Schedule 14A, which was filed with the Securities and Exchange Commission (the SEC) on March 30, 2012 (the Proxy Statement). The foregoing description of the 2012 Stock Incentive Plan is qualified in its entirety by reference to the full text of the 2012 Stock Incentive Plan, which is filed as Exhibit 10.1 hereto, and incorporated herein by reference.

(e) The Board previously approved, subject to stockholder approval, The Dow Chemical Company 2012 Employee Stock Purchase Plan. According to the results from the Company s 2012 Annual Meeting of Stockholders held on May 10, 2012, the Company s stockholders approved the 2012 Employee Stock Purchase Plan. A detailed summary of the material terms of the 2012 Employee Stock Purchase Plan appears on pages 56-57 of the Company s Proxy Statement. The foregoing description of the 2012 Employee Stock Purchase Plan is qualified in its entirety by reference to the full text of the 2012 Employee Stock Purchase Plan, which is filed as Exhibit 10.2 hereto, and incorporated herein by reference.

Item 5.07 Submission of Matters to a Vote of Security Holders.

The Annual Meeting of Stockholders of the Company was held on May 10, 2012 for the purposes of (i) electing 10 directors to hold office until the next annual meeting of stockholders; (ii) ratifying the appointment of Deloitte & Touche LLP as the Company s independent registered public account firm for the 2012 fiscal year; (iii) holding an advisory vote on executive compensation; (iv) approving the 2012 Stock Incentive Plan; (v) approving the 2012 Employee Stock Purchase Plan; and (vi) holding a vote on two stockholder proposals.

All of management s nominees for director as named in the Company s Proxy Statement were elected by the votes set forth in the table below.

Election of Directors.

| | Votes For | Votes Against | Abstentions | Broker Non-Votes |
|----------------------|-------------|---------------|-------------|------------------|
| Arnold A. Allemang | 893,357,257 | 20,719,941 | 5,002,682 | 127,258,336 |
| Jacqueline K. Barton | 882,382,342 | 32,178,373 | 4,519,165 | 127,258,336 |
| James A. Bell | 900,322,250 | 13,558,785 | 5,198,845 | 127,258,336 |
| Jeff M. Fettig | 899,959,564 | 13,692,902 | 5,427,414 | 127,258,226 |
| John B. Hess | 878,633,984 | 35,325,483 | 5,120,413 | 127,258,336 |
| Andrew N. Liveris | 877,033,801 | 36,935,944 | 5,110,135 | 127,258,336 |
| Paul Polman | 877,936,748 | 35,768,385 | 5,374,747 | 127,258,336 |
| Dennis H. Reilley | 884,989,151 | 28,976,917 | 5,113,812 | 127,258,336 |
| James M. Ringler | 848,534,158 | 65,351,345 | 5,194,377 | 127,258,336 |
| Ruth G. Shaw | 844,710,255 | 69,519,105 | 4,850,520 | 127,258,336 |

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The appointment of Deloitte & Touche LLP as the Company's independent registered public accounting firm for the 2012 fiscal year was ratified by the votes set forth in the table below.

| | Votes For | Votes Against | Abstentions | Broker Non-Votes |
|----------------------------------------------------------------------|---------------|---------------|-------------|------------------|
| Ratification of independent registered public accounting firm | 1,026,295,078 | 16,074,819 | 3,968,319 | N/A |

The Company's executive compensation was approved, on an advisory basis, by the votes set forth in the table below.

| | Votes For | Votes Against | Abstentions | Broker Non-Votes |
|------------------------------------------------|-------------|---------------|-------------|------------------|
| Advisory vote on executive compensation | 755,098,193 | 154,923,388 | 9,058,299 | 127,258,336 |

The 2012 Stock Incentive Plan was approved, by the votes set forth in the table below.

| | Votes For | Votes Against | Abstentions | Broker Non-Votes |
|--------------------------------------------------|-------------|---------------|-------------|------------------|
| Approval of the 2012 Stock Incentive Plan | 762,757,574 | 150,541,369 | 5,780,937 | 127,258,336 |

The 2012 Employee Stock Purchase Plan was approved, by the votes set forth in the table below.

| | Votes For | Votes Against | Abstentions | Broker Non-Votes |
|----------------------------------------------------------|-------------|---------------|-------------|------------------|
| Approval of the 2012 Employee Stock Purchase Plan | 898,006,259 | 16,326,042 | 4,747,579 | 127,258,336 |

The stockholder proposal on shareholder action by written consent was defeated, by the votes set forth in the table below.

| | Votes For | Votes Against | Abstentions | Broker Non-Votes |
|----------------------------------------------------------------------|-------------|---------------|-------------|------------------|
| Stockholder proposal on shareholder action by written consent | 352,438,796 | 557,048,558 | 9,592,526 | 127,258,336 |

The stockholder proposal on independent board chairman was defeated, by the votes set forth in the table below.

| | Votes For | Votes Against | Abstentions | Broker Non-Votes |
|-----------------------------------------------------------|-------------|---------------|-------------|------------------|
| Stockholder proposal on independent board chairman | 331,351,243 | 580,194,546 | 7,534,091 | 127,258,336 |

Item 9.01 Financial Statements and Exhibits.

Exhibits.

10.1 The Dow Chemical Company 2012 Stock Incentive Plan

10.2 The Dow Chemical Company 2012 Employee Stock Purchase Plan

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

THE DOW CHEMICAL COMPANY

Registrant

Date: May 14, 2012

/s/ CHARLES J. KALIL
Charles J. Kalil
Executive Vice President, General
Counsel and Corporate Secretary

EXHIBIT INDEX

| Exhibit Number | Description of Exhibit |
|----------------|------------------------------------------------------------|
| 10.1 | The Dow Chemical Company 2012 Stock Incentive Plan |
| 10.2 | The Dow Chemical Company 2012 Employee Stock Purchase Plan |