

MANNKIND CORP
Form 8-K
May 22, 2012

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the
Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): May 17, 2012

MannKind Corporation

(Exact name of registrant as specified in its charter)

Delaware
(State or other jurisdiction of
incorporation or organization)

000-50865
(Commission File Number)

13-3607736
(IRS Employer
Identification No.)

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28903 North Avenue Paine Valencia, California
(Address of principal executive offices)

91355
(Zip Code)

Registrant's telephone number, including area code: (661) 775-5300

N/A

(Former name or former address, if changed since last report.)

Check the appropriate box below if the Form 8-K is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- .. Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- .. Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- .. Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- .. Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 5.02 Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers.

(e) At our 2012 Annual Meeting of Stockholders held on May 17, 2012 (the Annual Meeting), our stockholders approved an amendment to our 2004 Equity Incentive Plan (the Plan) to increase the maximum number of shares of common stock authorized for issuance under the Plan from 25,000,000 shares to 35,000,000 shares and re-approved the Plan for purposes of Section 162(m) of the U.S. Internal Revenue Code.

A more detailed summary of the material features of the Plan is set forth in our definitive proxy statement for the Annual Meeting, filed with the Securities and Exchange Commission on April 6, 2012 (the Proxy Statement). The foregoing summary does not purport to be complete and is qualified in its entirety by reference to the Proxy Statement and the full text of the Plan, which is attached hereto as Exhibit 99.1 and incorporated herein by reference.

Equity Awards to Executives

On May 17, 2012, the Compensation Committee of the Board of Directors granted to the Company's named executive officers options to purchase the Company's common stock (Options) under the Company's Amended and Restated 2004 Equity Incentive Plan (as amended, the Plan), which are subject to vesting as indicated below. The Options are evidenced by a form of Stock Option Agreement which, together with the Plan, set forth the terms and conditions of the Options. The Options have an exercise price of \$1.69 per share, which is equal to the fair market value of the Company's common stock on the date of grant.

The following table sets forth the Options granted to each of our named executive officers:

| Named Executive Officer | Title | Options (1) |
|----------------------------|--|-------------|
| Alfred E. Mann | Chief Executive Officer and Chairman of the Board of Directors | 1,000,000 |
| Matthew J. Pfeffer | Corporate Vice President and Chief Financial Officer | 400,000 |
| Hakan S. Edstrom | President, Chief Operating Officer and Director | 1,000,000 |
| Juergen A. Martens, Ph.D. | Corporate Vice President, Chief Technical Officer | 400,000 |
| David Thomson, Ph.D., J.D. | Corporate Vice President, General Counsel and Secretary | 400,000 |

- (1) 50% of the shares subject to such option shall vest as to a specified percentage upon the achievement of certain performance milestones. The remaining 50% will vest 25% every 6 months beginning November 1, 2012 and shall be fully vested on May 1, 2014.

The foregoing is only a brief description of the material terms of the Options granted to the named executive officers on May 17, 2012, does not purport to be complete and is qualified in its entirety by reference to the Plan and the form of Stock Option Agreement under the Plan, which we have previously filed with the Securities and Exchange Commission.

Item 5.07 Submission of Matters to a Vote of Security Holders.

The following is a brief description of each matter voted upon at the Annual Meeting, as well as the number of votes with respect to each matter.

Our stockholders elected each of the nine individuals nominated by our Board of Directors to serve as directors until the next annual meeting of stockholders, except on May 1, 2012, Dr. James Shannon resigned from the Board of Directors. The tabulation of votes in the election was as follows:

Nominee

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| | Shares Voted For | Shares Withheld | Broker Non-Votes |
|--------------------|-----------------------------|----------------------------|-----------------------------|
| Alfred E. Mann | 77,047,339 | 963,118 | 67,554,766 |
| Hakan S. Edstrom | 77,121,512 | 888,945 | 67,554,766 |
| Abraham E. Cohen | 71,279,982 | 6,730,475 | 67,554,766 |
| Ronald Consiglio | 77,161,477 | 848,980 | 67,554,766 |
| Michael Friedman | 71,288,594 | 6,721,863 | 67,554,766 |
| Kent Kresa | 70,974,093 | 7,036,364 | 67,554,766 |
| David H. MacCallum | 77,166,779 | 843,678 | 67,554,766 |
| Henry L. Nordhoff | 77,161,763 | 848,694 | 67,554,766 |
| James S. Shannon | 71,268,354 | 6,742,103 | 67,554,766 |

Our stockholders approved an amendment to our Amended and Restated Certificate of Incorporation to increase the number of authorized shares of common stock from 250,000,000 shares to 350,000,000 shares. The Certificate of Amendment to Amended and Restated Certificate of Incorporation is attached here to as Exhibit 3.1 and incorporated herein by reference. The tabulation of votes on this matter was as follows: shares voted for: 134,744,475; shares voted against: 10,548,679; shares abstaining: 272,069; and broker non-votes: 0.

Our stockholders approved the amendment to the Plan referred to in Item 5.02 above. The tabulation of votes on this matter was as follows: shares voted for: 65,541,612; shares voted against: 12,327,642; shares abstaining: 141,204; and broker non-votes: 67,554,765.

Our stockholders approved, on an advisory basis, the compensation of our named executive officers, as disclosed in the Proxy Statement. The tabulation of votes on this matter was as follows: shares voted for: 68,377,619; shares voted against: 9,358,467; shares abstaining: 274,372; and broker non-votes: 67,554,765.

Our stockholders ratified the selection of Deloitte & Touche LLP as our independent registered public accounting firm for the fiscal year ending December 31, 2012. The tabulation of votes on this matter was as follows: shares voted for: 144,098,147; shares voted against: 971,419; shares abstaining: 495,657; and broker non-votes: 0.

Item 9.01 Financial Statements and Exhibits.

(d) Exhibits. The following exhibit is filed herewith:

- 3.1 Certificate of Amendment of Amended and Restated Certificate of Incorporation.
- 99.1 2004 Equity Incentive Plan, as amended.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

MANNKIND CORPORATION

By: /s/ David Thomson, Ph.D., J.D.

Name: David Thomson, Ph.D., J.D.

Title: Corporate Vice President, General
Counsel and Secretary

Dated: May 22, 2012