

SPDR GOLD TRUST  
Form FWP  
January 18, 2013

**Filed Pursuant To Rule 433**

**Registration No. 333-180974**

**January 18, 2013**

\* GLD's liquidity as measured by 12-month average daily trading volume (\$1.9B) is 19 times greater than IAU's (\$98M). Data is as of 9/30/12 (Sources: Bloomberg, SSGA).

**Important Information Relating to SPDR Gold Trust:**

The SPDR Gold Trust ( GLD ) has filed a registration statement (including a prospectus) with the Securities and Exchange Commission ( SEC ) for the offering to which this communication relates. Before you invest, you should read the prospectus in that registration statement and other documents GLD has filed with the SEC for more complete information about GLD and this offering. You may get these documents for free by visiting EDGAR on the SEC website at [www.sec.gov](http://www.sec.gov) or by visiting [www.spdrgoldshares.com](http://www.spdrgoldshares.com). Alternatively, the Trust or any authorized participant will arrange to send you the prospectus if you request it by calling 1-866-320-4053.

ETF's trade like stocks, are subject to investment risk, fluctuate in market value and may trade at prices above or below the ETF's net asset value. Brokerage commissions and GLD expenses will reduce returns.

These investments may have difficulty in liquidating investment position without taking a significant discount from current market value, which can be a significant problem with certain lightly traded securities.

Diversification does not assure a profit and may not protect against investment loss.

**Investing in commodities entails significant risk and is not appropriate for all investors.**

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For more information: State Street Global Markets, LLC, One Lincoln Street, Boston, MA, 02111 866.320.4053 [www.spdrgoldshares.com](http://www.spdrgoldshares.com).

**Not FDIC Insured No Bank Guarantee May Lose Value**

IBG-6409

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