

ChemoCentryx, Inc.
Form 8-K
February 22, 2013

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 OR 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): February 20, 2013

CHEMOCENTRYX, INC.

(Exact name of registrant as specified in its charter)

Delaware
(State or other jurisdiction
of incorporation)

001-35420
(Commission
File Number)

94-3254365
(IRS Employer
Identification No.)

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850 Maude Avenue, Mountain View, CA

(Address of Principal Executive Offices)

94043

(Zip Code)

Registrant's telephone number, including area code: (650) 210-2900

(Former name or former address, if changed since last report.)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (*see* General Instruction A.2. below):

- .. Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

- .. Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

- .. Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

- .. Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 5.02. Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers.

On February 20, 2013, the Compensation Committee (the Committee) of the Board of Directors (the Board) of ChemoCentryx, Inc. (the Company) established the base salaries to be paid to the executive officers listed below (the Named Executive Officers), effective January 1, 2013. On February 20, 2013, the Committee also approved cash bonus payments for the 2012 fiscal year to be paid to each of the Named Executive Officers and set target cash bonuses for the 2013 fiscal year for each of the Named Executive Officers.

The new base salaries, 2013 target cash bonus payments, and 2012 actual cash bonus payments are as follows:

| Name | Title | 2013 Base Salary | 2013 Target Cash Bonus | 2012 Actual Cash Bonus |
|----------------------------|---|------------------|------------------------|------------------------|
| Thomas J. Schall, Ph.D. | President and Chief Executive Officer | \$ 510,000 | \$ 255,000 | \$ 219,333 |
| Markus J. Cappel, Ph.D. | Chief Business Officer and Treasurer | \$ 354,543 | \$ 124,090 | \$ 96,790 |
| Susan M. Kanaya | Senior Vice President, Finance, Chief Financial Officer and Secretary | \$ 372,212 | \$ 130,274 | \$ 101,614 |
| Juan C. Jaen, Ph.D. | Senior Vice President, Drug Discovery and Chief Scientific Officer | \$ 374,929 | \$ 131,225 | \$ 102,356 |
| Petrus Bekker, M.D., Ph.D. | Senior Vice President of Medical and Clinical Affairs | \$ 369,382 | \$ 129,284 | \$ 100,841 |

In addition, on February 20, 2013, Rishi Gupta resigned from the Board. Mr. Gupta's decision to resign from the Board did not result from any disagreement with the Company concerning any matter relating to its operations, policies or practices. On February 20, 2013, the Board approved an amendment to the stock option agreement of Mr. Gupta to accelerate the vesting date of his options to the date of his resignation and permit exercise of his options for a period of 18 months following the date of his resignation.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

CHEMOCENTRYX, INC.

Date: February 22, 2013

By: /s/ Susan M. Kanaya
Name: Susan M. Kanaya
Title: Senior Vice President, Finance, Chief Financial

Officer and Secretary