

KEYCORP /NEW/
Form 8-K
March 26, 2014

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d)

of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): March 26, 2014

(Exact Name of Registrant as Specified in Charter)

001-11302

(Commission File Number)

OHIO

34-6542451

**(State or other jurisdiction
of incorporation)**

**(I.R.S. Employer
Identification No.)**

127 Public Square

Cleveland, Ohio 44114-1306

(Address of principal executive offices and zip code)

(216) 689-3000

(Registrant's telephone number, including area code)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- .. Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- .. Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- .. Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- .. Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 8.01 Other Events

On March 26, 2014, the Federal Reserve announced that it did not object to KeyCorp's capital plan submitted as part of the Federal Reserve's 2014 Comprehensive Capital Analysis and Review. The proposed capital plan includes a common share repurchase program of up to \$542 million. Share repurchases under the capital plan have been authorized by Key's Board of Directors and include repurchases to offset issuances of common shares under Key's employee compensation plans.

In May, the Board of Directors will evaluate an increase of KeyCorp's quarterly dividend from \$0.055 per share to \$0.065 per share.

A copy of the press release announcing these actions is attached hereto as Exhibit 99.1.

Item 9.01 Exhibits

| Exhibit Number | Description |
|-------------------|--|
| 99.1 | KeyCorp Press Release, dated March 26, 2014. |

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

KeyCorp

Date: March 26, 2014

/s/ Donald R. Kimble
By: Donald R. Kimble
Chief Financial Officer