

BRASKEM SA  
Form 6-K  
April 16, 2014

**SECURITIES AND EXCHANGE COMMISSION**

**Washington, D.C. 20549**

**FORM 6-K**

**Report of Foreign Private Issuer**

**Pursuant to Rule 13a-16 or 15d-16**

**of the Securities Exchange Act of 1934**

**For the month of April 2014**

**Commission File Number: 001-14862**

**BRASKEM S.A.**

**(Exact Name as Specified in its Charter)**

**N/A**

**(Translation of registrant's name into English)**

**Rua Eteno, 1561, Polo Petroquimico de Camacari**

**Camacari, Bahia CEP 42810-000 Brazil**

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**(Address of principal executive offices)**

Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F.

Form 20-F:       Form 40-F:

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(1):

Yes:       No:

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(7):

Yes:       No:

Indicate by check mark whether the registrant by furnishing the information contained in this Form, the Registrant is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.

Yes:       No:

This report on Form 6-K is incorporated by reference in the Registration Statement on Form F-3 of Braskem S.A. (No. 333- 92883).

**Computation of Ratio of Earnings to Combined Fixed Charges and Preference Dividends of Braskem S.A.**

|  | <b>For the Year Ended December 31,</b> |                 |               |               |               |
|--|--|-----------------|---------------|---------------|---------------|
|  | <b>2013</b>                            | <b>2012</b>     | <b>2011</b>   | <b>2010</b>   | <b>2009</b>   |
|  | <b>(in thousands of reais)</b>         |                 |               |               |               |
| <b><i>Computation of Earnings:</i></b>   |  |                 |               |               |               |
| Pre-tax income from continuing operations before adjustment for income or loss from equity investees | R\$ 967,171                            | R\$ (1,777,156) | R\$ (874,178) | R\$ 1,849,362 | R\$ 1,755,228 |
| <i>Plus</i> fixed charges  | 1,502,678                              | 1,400,776       | 1,217,987     | 963,518       | 561,443       |
| <i>Plus</i> amortization of capitalized interest   | 36,459                                 | 24,338          | 21,545        | 18,203        | 15,472        |
| <i>Plus</i> distributed income of equity investees   | (3,223)                                | (25,807)        | (1,043)       | 18,215        | 3,188         |
| <i>Less</i> interest capitalized   | (362,528)                              | (162,227)       | (101,721)     | (43,491)      | 94,461        |
| <i>Less</i> preference security dividend requirements of consolidated subsidiaries(1)                | (12,816)                               | (260,409)       | (117,670)     | (21,196)      | (7,020)       |
| Total earnings   | R\$ 2,127,741                          | R\$ (800,485)   | R\$ 144,920   | R\$ 2,784,611 | R\$ 2,422,772 |
| <b><i>Computation of fixed charges and preference dividends:</i></b>                                 |  |                 |               |               |               |
| Interest expensed and capitalized  | R\$ 1,484,289                          | R\$ 1,135,422   | R\$ 1,091,774 | R\$ 936,322   | R\$ 545,882   |
| <i>Plus</i> estimate of the interest within rental expense   | 5,574                                  | 4,947           | 8,543         | 6,000         | 8,541         |
| <i>Plus</i> preference security dividend requirements of consolidated subsidiaries(1)                | 12,816                                 | 260,409         | 117,670       | 21,196        | 7,020         |
| Total fixed charges and preference dividends   | R\$ 1,502,679                          | R\$ 1,400,778   | R\$ 1,217,987 | R\$ 963,518   | R\$ 561,443   |
| <b><i>Ratio of Earnings to Combined Fixed Charges and Preference Dividends</i></b>                   | <b>1.42x</b>                           | <b>-0.57x</b>   | <b>0.12x</b>  | <b>2.89x</b>  | <b>4.32x</b>  |

(1) Represents the amount of after-tax earnings that are required to pay the dividends on outstanding preferred securities. The dividend requirement is computed as (a) the amount of the dividend *divided* by (b) one *minus* the effective income tax rate applicable to continuing operations.

**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Date: April 16, 2014

BRASKEM S.A.

By: /s/ Danilo Dias Garcez de Castro Dórea  
Danilo Dias Garcez de Castro  
Name: Dórea  
Title: Attorney in Fact

By: /s/ Pedro Teixeira de Carvalho  
Name: Pedro Teixeira de Carvalho  
Title: Attorney in Fact