

Atlantic Coast Financial CORP
Form SC 13G
February 05, 2015

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

SCHEDULE 13G
Under the Securities Exchange Act of 1934
(Amendment No.)*

Atlantic Coast Financial Corporation

(Name of Issuer)

Common Stock

(Title of Class of Securities)

048426100

(CUSIP Number)

December 31, 2014

(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

x Rule 13d-1(b)

“ Rule 13d-1(c)

“ Rule 13d-1(d)

* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be filed for the purpose of Section 18 of the Securities Exchange Act of 1934 (Act) or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

CUSIP No. 048426100

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(1) Names of reporting persons

RMB Capital Holdings, LLC 45-2624924

(2) Check the appropriate box if a member of a group (see instructions)

(a) " (b) "

(3) SEC use only

(4) Citizenship or place of organization

Delaware Limited Liability Company

(5) Sole voting power

Number of

shares

None
(6) Shared voting power

beneficially

owned by

813,199
(7) Sole dispositive power

each

reporting

person

None
(8) Shared dispositive power

with:

813,199

(9) Aggregate amount beneficially owned by each reporting person

813,199

(10) Check if the aggregate amount in Row (9) excludes certain shares (see instructions)

(11) Percent of class represented by amount in Row (9)

5.24%

(12) Type of reporting person (see instructions)

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(1) Names of reporting persons

RMB Capital Management, LLC 59-3792751

(2) Check the appropriate box if a member of a group (see instructions)

(a) " (b) "

(3) SEC use only

(4) Citizenship or place of organization

Delaware Limited Liability Company

(5) Sole voting power

Number of

shares (6) None
Shared voting power

beneficially

owned by (7) 813,199
each Sole dispositive power

reporting

person (8) None
Shared dispositive power

with:

813,199

(9) Aggregate amount beneficially owned by each reporting person

813,199

(10) Check if the aggregate amount in Row (9) excludes certain shares (see instructions)

(11) Percent of class represented by amount in Row (9)

5.24%

(12) Type of reporting person (see instructions)

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(1) Names of reporting persons

Iron Road Capital Partners, LLC 20-4493541

(2) Check the appropriate box if a member of a group (see instructions)

(a) " (b) "

(3) SEC use only

(4) Citizenship or place of organization

Delaware Limited Liability Company

(5) Sole voting power

Number of

shares (6) None
Shared voting power

beneficially

owned by (7) 79,502
each Sole dispositive power

reporting

person (8) None
Shared dispositive power

with:

79,502

(9) Aggregate amount beneficially owned by each reporting person

79,502

(10) Check if the aggregate amount in Row (9) excludes certain shares (see instructions)

(11) Percent of class represented by amount in Row (9)

0.51%

(12) Type of reporting person (see instructions)

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(1) Names of reporting persons

RMB Mendon Managers, LLC 46-5170846

(2) Check the appropriate box if a member of a group (see instructions)

(a) " (b) "

(3) SEC use only

(4) Citizenship or place of organization

Delaware Limited Liability Company

(5) Sole voting power

Number of

shares (6) None
Shared voting power

beneficially

owned by (7) 733,697
each Sole dispositive power

reporting

person (8) None
Shared dispositive power

with:

733,697

(9) Aggregate amount beneficially owned by each reporting person

733,697

(10) Check if the aggregate amount in Row (9) excludes certain shares (see instructions)

(11) Percent of class represented by amount in Row (9)

4.73%

(12) Type of reporting person (see instructions)

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Item 1. (a) Issuer: Atlantic Coast Financial Corporation

Address:

505 Haines Avenue
Waycross, GA 31501

Item 2. (a) Name of Person Filing:
Please refer to Item 4 on each cover sheet
for each Reporting Person

(b) Address of Principal Business Offices:

115 S. LaSalle Street
34th Floor
Chicago, IL 60603

(c) Citizenship:
Please refer to Item 4 on each cover
sheet for each Reporting Person

(d) Title of Class of Securities
Common Stock

(e) CUSIP Number: 048426100

Item 3. If this statement is filed pursuant to rule 240.13d- 1(b),or 240.13d-2(b) or (c), check whether the person filing is a:

- (a) Broker or dealer registered under section 15 of the Act (15 U.S.C.78c).
- (b) Bank as defined in section 3(a)(6) of the Act (15 U.S.C. 78c).
- (c) Insurance company as defined in section 3(a)19) of the Act (15 U.S.C. 78c).
- (d) Investment Company registered under section 8 of the Investment Company Act of 1940 (15 U.S.C. 80a-8).
- (e) An investment adviser in accordance with 240.13d-1(b)1)(ii)(E).
- (f) An employee benefit plan or endowment fund in accordance with 240.13d-1(b)(1)(ii)(F).
- (g) A parent holding company or control person in accordance with 240.13d-1(b)(1)(ii)(G)
- (h) A savings association as defined in section 3(b) of the Federal Deposit Insurance Act (12 U.S.C. 1813).
- (i) A church plan that is excluded from the definition of an investment company under section 3(c)(14) of the

Investment Company Act of 1940 (15 U.S.C. 80a-3).

(j) " Group, in accordance with section 240.13d-1(b)(1)(ii)(J).

Item 4. Ownership

Please see Items 5 - 9 and 11 on each cover sheet for each Reporting Person

Item 5. Ownership of Five Percent or Less of a Class

Not Applicable

Item 6. Ownership of More than Five Percent on Behalf of Another Person

Not Applicable

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on By the Parent Holding Company

Not Applicable

Item 8. Identification and Classification of Members of the Group

Not Applicable

Item 9. Notice of Dissolution of Group

Not Applicable

Item 10. Certification

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were acquired and held in the ordinary course of business and were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Date: February 5, 2015

RMB Capital Holdings, LLC

By: /s/ Walter Clark

Name: Walter Clark

Title: Manager

RMB Capital Management, LLC

By: RMB Capital Holdings, LLC

Its: Manager

By: /s/ Walter Clark

Name: Walter Clark

Title: Manager

Iron Road Capital Partners, LLC

By: RMB Capital Management, LLC
Its: Manager

By: RMB Capital Holdings, LLC
Its: Manager

By: /s/ Walter Clark
Name: Walter Clark
Title: Manager

RMB Mendon Managers, LLC

By: RMB Capital Management, LLC
Its: Manager

By: RMB Capital Holdings, LLC
Its: Manager

By: /s/ Walter Clark
Name: Walter Clark
Title: Manager

JOINT FILING AGREEMENT

RMB Capital Holdings, LLC, RMB Capital Management, LLC (an investment adviser registered under the Investment Advisers Act of 1940); RMB Mendon Managers, LLC and Iron Road Capital Partners, LLC, a Delaware Limited Liability Company, hereby agree to file jointly the statement on this Schedule 13G to which this Agreement is attached, and any amendments thereto which may be deemed necessary.

It is understood and agreed that each of the parties hereto is responsible for the timely filing of such statement and any amendments thereto, and for the completeness and accuracy of the information concerning such party contained therein, but such party is not responsible for the completeness or accuracy of information concerning the other party unless such party knows or has reason to believe that such information is inaccurate.

It is understood and agreed that a copy of this Agreement shall be attached as an exhibit to the statement on Schedule 13G, and any amendments thereto, filed on behalf of each of the parties hereto.

Date: February 5, 2015

RMB Capital Holdings, LLC

By: /s/ Walter Clark
Name: Walter Clark
Title: Manager

RMB Capital Management, LLC

By: RMB Capital Holdings, LLC
Its: Manager

By: /s/ Walter Clark
Name: Walter Clark
Title: Manager

Iron Road Capital Partners, LLC

By: RMB Capital Management, LLC
Its: Manager

By: RMB Capital Holdings, LLC
Its: Manager

By: /s/ Walter Clark
Name: Walter Clark
Title: Manager

RMB Mendon Managers, LLC

By: RMB Capital Management, LLC
Its: Manager

By: RMB Capital Holdings, LLC
Its: Manager

By: /s/ Walter Clark
Name: Walter Clark
Title: Manager