

Ardmore Shipping Corp  
Form SC 13G/A  
February 18, 2015

**UNITED STATES**  
**SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

**SCHEDULE 13G**  
**Under the Securities Exchange Act of 1934**  
**(Amendment No. 1)\***

**ARDMORE SHIPPING CORPORATION**

**(Name of Issuer)**

**Common Shares, par value \$0.01 per share**

**(Title of Class of Securities)**

**Y0207T100**

**(CUSIP Number)**

**December 31, 2014**

**(Date of Event Which Requires Filing of this Statement)**

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

Rule 13d-1(b)

Rule 13d-1(c)

Rule 13d-1(d)

\* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.

The information required on the remainder of this cover page shall not be deemed to be filed for the purpose of Section 18 of the Securities Exchange Act of 1934 ( Act ) or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

CUSIP No. Y0207T100

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1. Name of reporting persons:

GSO Special Situations Fund LP

2. Check the appropriate box if a member of a group

(a)  (b)

3. SEC use only

4. Citizenship or place of organization:

Delaware

5. Sole voting power:

Number of

shares 696,008

6. Shared voting power:

beneficially

owned by 0

each 7. Sole dispositive power:

reporting

person 696,008

8. Shared dispositive power:

with

0

9. Aggregate amount beneficially owned by each reporting person:

696,008

10. Check Box if the aggregate amount in Row (9) excludes certain shares (see instructions) ..

11. Percent of class represented by amount in Row (9):

2.7%

12. Type of reporting person (see instructions):

PN

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1. Name of reporting persons:

GSO Special Situations Overseas Master Fund Ltd.

2. Check the appropriate box if a member of a group

(a)  (b)

3. SEC use only

4. Citizenship or place of organization:

Cayman Islands, British West Indies

5. Sole voting power:

Number of

shares 797,828

6. Shared voting power:

beneficially

owned by 0

7. Sole dispositive power:

each

reporting

person 797,828

8. Shared dispositive power:

with

0

9. Aggregate amount beneficially owned by each reporting person:

797,828

10. Check Box if the aggregate amount in Row (9) excludes certain shares (see instructions) ..

11. Percent of class represented by amount in Row (9):

3.1%

12. Type of reporting person (see instructions):

CO

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1. Name of reporting persons:

GSO Special Situations Overseas Fund Ltd.

2. Check the appropriate box if a member of a group

(a)  (b)

3. SEC use only

4. Citizenship or place of organization:

Cayman Islands, British West Indies

5. Sole voting power:

Number of

shares 797,828

6. Shared voting power:

beneficially

owned by 0

7. Sole dispositive power:

each

reporting

person 797,828

8. Shared dispositive power:

with

0

9. Aggregate amount beneficially owned by each reporting person:

797,828

10. Check Box if the aggregate amount in Row (9) excludes certain shares (see instructions) ..

11. Percent of class represented by amount in Row (9):

3.1%

12. Type of reporting person (see instructions):

CO



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1. Name of reporting persons:

GSO Special Situations Master Fund LP

2. Check the appropriate box if a member of a group

(a)  (b)

3. SEC use only

4. Citizenship or place of organization:

Cayman Islands, British West Indies

5. Sole voting power:

Number of

shares 530,996

6. Shared voting power:

beneficially

owned by 0

each 7. Sole dispositive power:

reporting

person 530,996

8. Shared dispositive power:

with

0

9. Aggregate amount beneficially owned by each reporting person:

530,996

10. Check Box if the aggregate amount in Row (9) excludes certain shares (see instructions) ..

11. Percent of class represented by amount in Row (9):

2.0%

12. Type of reporting person (see instructions):

PN

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1. Name of reporting persons:

GSO Palmetto Opportunistic Investment Partners LP

2. Check the appropriate box if a member of a group

(a)  (b)

3. SEC use only

4. Citizenship or place of organization:

Delaware

5. Sole voting power:

Number of

shares 8,400

6. Shared voting power:

beneficially

owned by 0

7. Sole dispositive power:

each

reporting

person 8,400

8. Shared dispositive power:

with

0

9. Aggregate amount beneficially owned by each reporting person:

8,400

10. Check Box if the aggregate amount in Row (9) excludes certain shares (see instructions) ..

11. Percent of class represented by amount in Row (9):

Less than 0.1%

12. Type of reporting person (see instructions):

PN

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1. Name of reporting persons:

GSO Palmetto Opportunistic Associates LLC

2. Check the appropriate box if a member of a group

(a)  (b)

3. SEC use only

4. Citizenship or place of organization:

Delaware

5. Sole voting power:

Number of

shares 8,400

6. Shared voting power:

beneficially

owned by 0

7. Sole dispositive power:

each

reporting

person 8,400

8. Shared dispositive power:

with

0

9. Aggregate amount beneficially owned by each reporting person:

8,400

10. Check Box if the aggregate amount in Row (9) excludes certain shares (see instructions) ..

11. Percent of class represented by amount in Row (9):

Less than 0.1%

12. Type of reporting person (see instructions):

OO

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1. Name of reporting persons:

GSO Cactus Credit Opportunities Fund LP

2. Check the appropriate box if a member of a group

(a)  (b)

3. SEC use only

4. Citizenship or place of organization:

Delaware

5. Sole voting power:

Number of

shares 7,947

6. Shared voting power:

beneficially

owned by 0

7. Sole dispositive power:

each

reporting

person 7,947

8. Shared dispositive power:

with

0

9. Aggregate amount beneficially owned by each reporting person:

7,947

10. Check Box if the aggregate amount in Row (9) excludes certain shares (see instructions) ..

11. Percent of class represented by amount in Row (9):

Less than 0.1%

12. Type of reporting person (see instructions):

PN



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1. Name of reporting persons:

GSO Coastline Credit Partners LP

2. Check the appropriate box if a member of a group

(a)  (b)

3. SEC use only

4. Citizenship or place of organization:

Delaware

5. Sole voting power:

Number of

shares 3,280

6. Shared voting power:

beneficially

owned by 0

7. Sole dispositive power:

each

reporting

person 3,280

8. Shared dispositive power:

with

0

9. Aggregate amount beneficially owned by each reporting person:

3,280

10. Check Box if the aggregate amount in Row (9) excludes certain shares (see instructions) ..

11. Percent of class represented by amount in Row (9):

Less than 0.1%

12. Type of reporting person (see instructions):

PN

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1. Name of reporting persons:

GSO CAPITAL PARTNERS LP

2. Check the appropriate box if a member of a group

(a)  (b)

3. SEC use only

4. Citizenship or place of organization:

Delaware

5. Sole voting power:

Number of

shares 2,036,059

6. Shared voting power:

beneficially

owned by 0

7. Sole dispositive power:

each

reporting

person 2,036,059

8. Shared dispositive power:

with

0

9. Aggregate amount beneficially owned by each reporting person:

2,036,059

10. Check Box if the aggregate amount in Row (9) excludes certain shares (see instructions) ..

11. Percent of class represented by amount in Row (9):

*7.8%*

12. Type of reporting person (see instructions):

PN

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1. Name of reporting persons:

GSO ADVISOR HOLDINGS L.L.C.

2. Check the appropriate box if a member of a group

(a)  (b)

3. SEC use only

4. Citizenship or place of organization:

Delaware

5. Sole voting power:

Number of

shares 2,036,059

6. Shared voting power:

beneficially

owned by 0

each 7. Sole dispositive power:

reporting

person 2,036,059

8. Shared dispositive power:

with

0

9. Aggregate amount beneficially owned by each reporting person:

2,036,059

10. Check Box if the aggregate amount in Row (9) excludes certain shares (see instructions) ..

11. Percent of class represented by amount in Row (9):

*7.8%*

12. Type of reporting person (see instructions):

OO

13G

CUSIP No. Y0207T100

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