

CALAMOS CONVERTIBLE OPPORTUNITIES & INCOME FUND

Form 497

September 10, 2015

**CALAMOS<sup>®</sup> CONVERTIBLE OPPORTUNITIES & INCOME FUND**

**( THE FUND )**

**Supplement dated September 10, 2015 to the Prospectus Supplement, Prospectus**

**and the Statement of Additional Information, each dated March 1, 2015,**

**as supplemented July 2, 2015**

Effective immediately, Gary Black will no longer be a member of the investment team managing the Fund. Accordingly, all references to Mr. Black and his position of Global Co-CIO shall be deemed deleted from the Prospectus Supplement, Prospectus, and Statement of Additional Information of the Fund.

**Please retain this supplement for future reference.**

CHISPT2 09/15