

Nuveen Floating Rate Income Opportunity Fund
Form N-CSR
October 08, 2015

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM N-CSR

**CERTIFIED SHAREHOLDER REPORT OF REGISTERED
MANAGEMENT INVESTMENT COMPANIES**

Investment Company Act file number 811-21579
Nuveen Floating Rate Income Opportunity Fund

(Exact name of registrant as specified in charter)

Nuveen Investments

333 West Wacker Drive

Chicago, IL 60606

(Address of principal executive offices) (Zip code)

Kevin J. McCarthy

Nuveen Investments

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Chicago, IL 60606

(Name and address of agent for service)

Registrant's telephone number, including area code: (312) 917-7700

Date of fiscal year end: July 31

Date of reporting period: July 31, 2015

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Form N-CSR is to be used by management investment companies to file reports with the Commission not later than 10 days after the transmission to stockholders of any report that is required to be transmitted to stockholders under Rule 30e-1 under the Investment Company Act of 1940 (17 CFR 270.30e-1). The Commission may use the information provided on Form N-CSR in its regulatory, disclosure review, inspection, and policymaking roles.

A registrant is required to disclose the information specified by Form N-CSR, and the Commission will make this information public. A registrant is not required to respond to the collection of information contained in Form N-CSR unless the Form displays a currently valid Office of Management and Budget (OMB) control number. Please direct comments concerning the accuracy of the information collection burden estimate and any suggestions for reducing the burden to Secretary, Securities and Exchange Commission, 450 Fifth Street, NW, Washington, DC 20549-0609. The OMB has reviewed this collection of information under the clearance requirements of 44 U.S.C. ss. 3507.

ITEM 1. REPORTS TO STOCKHOLDERS.

Closed-End Funds

Nuveen Investments
Closed-End Funds

Annual Report July 31, 2015

NSL
Nuveen Senior Income Fund

JFR
Nuveen Floating Rate Income Fund

JRO
Nuveen Floating Rate Income Opportunity Fund

JSD
Nuveen Short Duration Credit Opportunities Fund

JQC
Nuveen Credit Strategies Income Fund

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Table

of Contents

<u>Chairman's Letter to Shareholders</u>	4
<u>Portfolio Managers' Comments</u>	5
<u>Fund Leverage</u>	9
<u>Common Share Information</u>	10
<u>Risk Considerations</u>	12
<u>Performance Overview and Holding Summaries</u>	14
<u>Shareholder Meeting Report</u>	24
<u>Report of Independent Registered Public Accounting Firm</u>	25
<u>Portfolios of Investments</u>	26
<u>Statement of Assets and Liabilities</u>	78
<u>Statement of Operations</u>	79
<u>Statement of Changes in Net Assets</u>	80
<u>Statement of Cash Flows</u>	83
<u>Financial Highlights</u>	84
<u>Notes to Financial Statements</u>	91
<u>Additional Fund Information</u>	110
<u>Glossary of Terms Used in this Report</u>	111
<u>Reinvest Automatically, Easily and Conveniently</u>	112
<u>Annual Investment Management Agreement Approval Process</u>	113
<u>Board Members & Officers</u>	121

Nuveen Investments 3

Chairman's Letter

to Shareholders

Dear Shareholders,

For better or for worse, the financial markets have spent the past year waiting for the U.S. Federal Reserve (Fed) to end its ultra-loose monetary policy. The policy has propped up stock and bond markets since the Great Recession, but the question remains: how will markets behave without its influence? This uncertainty has been a considerable source of volatility for stock and bond prices lately, despite the Fed carefully conveying its intention to raise rates slowly and only when the economy shows evidence of readiness.

A large consensus expects at least one rate hike before the end of 2015. After all, the U.S. has reached full employment by the Fed's standards and growth has resumed albeit unevenly. But the picture remains somewhat uncertain. Inflation has remained stubbornly low, most recently weighed down by an unexpectedly sharp decline in commodity prices since mid-2014. With the Fed poised to tighten and foreign central banks easing, the U.S. dollar has surged against other currencies, which has weighed on corporate earnings and further contributed to commodity price weakness. U.S. consumers have benefited from an improved labor market and lower prices at the gas pump, but the overall pace of economic expansion has been lackluster.

Nevertheless, the global recovery continues to be led by the United States. Policy makers around the world are deploying their available tools to try to bolster Europe and Japan's fragile growth, and manage China's slowdown. Contagion fears ebb and flow with the headlines about Greece and China. Greece reluctantly agreed to a third bailout package from the European Union in July and China's central bank and government intervened aggressively to try to stem the sell-off in stock prices. But persistent structural problems in these economies will continue to garner market attention.

Wall Street is fond of saying markets don't like uncertainty, and asset prices are likely to continue to churn in the current macro environment. In times like these, you can look to a professional investment manager with the experience and discipline to maintain the proper perspective on short-term events. And if the daily headlines do concern you, I encourage you to reach out to your financial advisor. Your financial advisor can help you evaluate your investment strategies in light of current events, your time horizon and risk tolerance. On behalf of the other members of the Nuveen Fund Board, we look forward to continuing to earn your trust in the months and years ahead.

Sincerely,

William J. Schneider

Chairman of the Board

September 21, 2015

4 Nuveen Investments

Portfolio Managers

Comments

Nuveen Senior Income Fund (NSL)

Nuveen Floating Rate Income Fund (JFR)

Nuveen Floating Rate Income Opportunity Fund (JRO)

Nuveen Short Duration Credit Opportunities Fund (JSD)

Nuveen Credit Strategies Income Fund (JQC)

The Funds' investment portfolios are managed by Symphony Asset Management, LLC (Symphony), an affiliate of Nuveen Investments, Inc. Gunther Stein, who serves as the firm's Chief Investment Officer and Chief Executive Officer, and Scott Caraher manage NSL, JFR and JRO. Gunther and Sutanto Widjaja manage JQC, while JSD is managed by Gunther, Scott and Jenny Rhee.

Effective September 30, 2015 (subsequent to the close of this reporting period), NSL, JFR, JRO, JSD and JQC will be able to invest up to 5% in iBOXX Loan Total Return Swaps. For NSL, JFR and JRO, investment in iBOXX Loan Total Return Swaps will not count for the purpose of meeting the minimum 80% loan tests until after November 30, 2015.

Here the team discusses the U.S. economic and equity market conditions, their management strategies and the performance of the Funds for the twelve-month reporting period ended July 31, 2015.

What factors affected the U.S. economy and domestic and global markets during the twelve-month reporting period ended July 31, 2015?

During this reporting period, the U.S. economy continued to expand at a moderate pace. The Federal Reserve (Fed) maintained efforts to bolster growth and promote progress toward its mandates of maximum employment and price stability by holding the benchmark fed funds rate at the record low level of zero to 0.25% that it established in December 2008. At its October 2014 meeting, the Fed announced that it would end its bond-buying stimulus program as of November 1, 2014, after tapering its monthly asset purchases of mortgage-backed and longer-term Treasury securities from the original \$85 billion per month to \$15 billion per month over the course of seven consecutive meetings (December 2013 through September 2014). In making the announcement, the Fed cited substantial improvement in the outlook for the labor market since the inception of the current asset purchase program as well as sufficient underlying strength in the broader economy to support ongoing progress toward maximum employment in a context of price stability. The Fed also reiterated that it would continue to look at a wide range of factors, including labor market conditions, indicators of inflationary pressures and readings on financial developments, in determining future actions. Additionally, the Fed stated that it would likely maintain the current target range for the fed funds rate for a considerable time after the end of the asset purchase program, especially if projected inflation continues to run below the

Certain statements in this report are forward-looking statements. Discussions of specific investments are for illustration only and are not intended as recommendations of individual investments. The forward-looking statements and other views expressed herein are those of the portfolio managers as of the date of this report. Actual future results or occurrences may differ significantly from those anticipated in any forward-looking statements and the views expressed herein are subject to change at any time, due to numerous market and other factors. The Funds disclaim any obligation to update publicly or revise any forward-looking statements or views expressed herein.

Ratings shown are the highest rating given by one of the following national rating agencies: Standard & Poor's (S&P), Moody's Investors Service, Inc. (Moody's) or Fitch, Inc. (Fitch). Credit ratings are subject to change. AAA, AA, A and BBB are investment grade ratings; BB, B, CCC, CC, C and D are below investment grade ratings. Certain bonds backed by U.S. Government or agency securities are regarded as having an implied rating equal to the rating of such securities. Holdings designated N/R are not rated by these national rating agencies.

Refer to the Glossary of Terms Used in this Report for further definition of the terms used within this section.

Portfolio Managers Comments (continued)

Fed's 2% longer run goal. However, if economic data shows faster progress, the Fed indicated that it could raise the fed funds rate sooner than expected.

The Fed changed its language slightly in December, indicating it would be patient in normalizing monetary policy. This shift helped ease investors' worries that the Fed might raise rates too soon. However, as employment data released early in the year continued to look strong, anticipation began building that the Fed could raise its main policy rate as soon as June. As widely expected, after its March meeting, the Fed eliminated patient from its statement but also highlighted the policy makers' less optimistic view of the economy's overall health as well as downgraded their inflation projections. The Fed's April meeting seemed to further signal that a June rate hike was off the table. While the Fed attributed the first quarter's economic weakness to temporary factors, the meeting minutes from April revealed that many Committee members believed the economic data available in June would be insufficient to meet the Fed's criteria for initiating a rate increase. The June meeting bore out that presumption, and the Fed decided to keep the target rate near zero. But the Committee also continued to telegraph the likelihood of at least one rate increase in 2015, which many analysts forecasted for September. During the September 2015 meeting (subsequent to the close of this reporting period), the Fed decided to keep the federal funds rate near zero despite broad speculation it would increase rates. The Committee said it will keep the rate near zero until the economy has seen further improvement toward reaching the Fed's goals of maximum employment and inflation approaching two percent.

According to the government's revised estimate, the U.S. economy increased at a 3.7% annualized rate in the second quarter of 2015, as measured by GDP, compared with a decrease of 0.6% in the first quarter of 2015 and increases of 5.0% in the third quarter 2014 and 2.2% in the fourth quarter 2014. The increase in real GDP in the second quarter reflected positive contributions from personal consumption expenditures, exports, state and local government spending, and residential fixed investment that were partly offset by negative contributions from federal government spending, private inventory investment, and nonresidential fixed investment. The Consumer Price Index (CPI) increased 0.1% year-over-year as of July 2015. The core CPI (which excludes food and energy) increased 0.1% during the same period, below the Fed's unofficial longer term inflation objective of 2.0%. As of July 2015, the U.S. unemployment rate was 5.3%, a level not seen since mid-2008. This figure is also considered full employment by some Fed officials. The housing market continued to post consistent gains as of its most recent reading in June 2015. The average home price in the S&P/Case-Shiller Index of 20 major metropolitan areas rose 4.5% for the twelve months ended June 2015 (most recent data available at the time this report was prepared).

For the reporting period, assets across the credit risk spectrum posted positive returns as investor appetite for credit risk returned to the market and risk aversion appeared to subside. However, while broad market performance was admirable for the reporting period, it came with volatility as oil price moves continued to drive large swings in market sentiment, especially within high yield bond markets. Additionally concerns around the pace of domestic and global economic growth, continued signs of weakness out of China, Greece's continuing debt crisis, a strengthening dollar and geopolitical concerns emanating from the Middle East appeared to further provoke market uncertainty. Also contributing to the volatility among risk assets was a dovish Fed and overall fluid expectations by market participants surrounding the timing of rate hikes in the U.S.

At the top of the capital structure, loan markets as measured by the Credit Suisse Leverage Loan Index posted positive returns for the reporting period and outperformed high yield bonds. On the heels of persistent technical weakness toward the end of 2014 the loan market had rallied closer to par by the end of the reporting period as the pace of retail outflows materially slowed and institutional demand, predominantly collateralized loan obligation (CLO) issuance, remained strong. In addition, the overall light supply in new issuance for the first quarter helped drive prices higher on continued demand for loan assets. Default rates remain below historical levels.

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Moving down the capital structure to the high yield corporate bond markets, the reporting period also finished on a positive note. Following an intense bout of volatility and risk aversion led by the energy sector at the end of 2014, the high yield markets rebounded nicely. While the market remained wary of when oil prices would find a floor and the subsequent effect of lower oil prices on the credit worthiness of many energy sector names, the perception that lower oil prices ultimately would benefit the consumer led to outperformance. Default rates remain below historical levels.

6 Nuveen Investments

What strategies were used to manage the Funds during the twelve-month reporting period ended July 31, 2015?

NSL, JFR and JRO have similar investment objectives and strategies. Each Fund is designed to seek a high level of current income by primarily investing in a portfolio of adjustable rate, senior secured corporate loans. The Funds also may invest in unsecured senior loans, other debt securities, equity securities and warrants acquired in connection with an investment in senior loans. A significant portion of each Fund's assets may be invested in instruments that, at the time of investment, are rated below investment grade or are unrated but judged by Symphony to be of comparable quality to below investment grade.

JSD seeks to provide current income and the potential for capital appreciation. The Fund invests primarily in a blended portfolio of below investment grade adjustable rate corporate debt instruments, including senior secured loans, second lien loans and other adjustable rate corporate debt instruments. The Fund may also make limited tactical investments in other types of debt instruments and may enter into tactical short positions consisting of primarily high yield debt. Under normal market conditions the Fund maintains a portfolio with an average duration that does not exceed two years.

JQC invests at least 70% of its assets in senior secured and second lien loans, and up to 30% of its assets opportunistically over the credit cycle in other types of securities across a company's capital structure. These other securities primarily include income-oriented securities such as high yield corporate and convertible bonds as well as common stocks. The Fund maintained exposure to senior loans during the reporting period, while tactically allocating between high yield corporate bonds, equity securities and convertible bonds. Exposure consisted of mainly U.S. issuers, and was focused on companies that, in general, had high levels of tangible assets, predictable revenue streams, significant market share within their respective industries and positive free cash flow.

How did the Funds perform during this twelve-month reporting period ended July 31, 2015?

The tables in the Performance Overview and Holding Summaries section of this report provide total return performance for each Fund for the one-year, five-year, ten-year and/or since inception periods ended July 31, 2015. The Fund's total return at net asset value (NAV) is compared with the performance of a corresponding market index. For the twelve-month reporting period ended July 31, 2015, NSL, JFR, JRO, JSD and JQC underperformed the Credit Suisse Leveraged Loan Index.

Across all five Funds, our top and bottom performing individual security positions and industry groups were similar. As a result, for NSL, JFR, JRO, JSD and JQC the hotels, restaurants & leisure, food & staples retailing and internet software & services industry groups contributed positively to absolute performance. However, these could not offset the Funds' individual security positions in the oil, gas & consumable fuels and media industry groups, which contributed to the Funds' underperformance. Overall, industry group and individual positions discussed were similarly weighted across all five Funds during the reporting period.

In the food & staples retailing industry, the loans of Albertson's and US Foods benefited performance. In our opinion, this industry has historically been more defensive during periods of volatility. We believe these loans offer an attractive coupon relative to the rest of the industry and broad market. Both the industry and the companies performed well during the reporting period. We anticipate the loans will continue to be a core position in our portfolios in the near term. In addition, Drumm Investors LLC, (Golden Living), a health care facilities company, benefited performance as reimbursements stabilized and the company continued to perform. For JSD, our credit default swap position in Avon Products Inc. also contributed.

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Specific holdings that detracted from performance included positions in Millennium Laboratories, Inc. Additionally, our energy holdings were key detractors for the reporting period. While we began reducing our exposure to the sector ahead of the steep decline in oil prices, we continued to maintain modest exposures that detracted from overall performance. Specifically, the loans of Fieldwood Energy, LLC and Drill Rigs Holdings Inc. weighed on performance during the reporting period. Also detracting from performance were the diversified media and entertainment company bonds of Clear Channel Communications, Inc. The loans and bonds were impacted as riskier assets experienced a sell-off during the second half of the reporting period.

Nuveen Investments 7

Portfolio Managers Comments (continued)

In addition, spreads widened during the reporting period, negatively impacting performance as the market experienced increased volatility. The biggest drivers of the volatility were overall risk aversion and global macro concerns such as Greece potentially exiting the European Union and a weakening Chinese economy. The overall impact of these events were negative on credit risk assets.

Despite overall risk aversion spreading into loan markets, in our view, loans continue to be a compelling investment opportunity given their duration profile and overall lower sensitivity to Treasury rate volatility. We continue to believe that in the face of rising volatility around geopolitical risks and the prospect for the Fed raising interest rates at the end of 2015, that loans are positioned to perform well relative to other asset classes. We also feel the market volatility experienced in the wake of the global macro related issues, as opposed to underlying deterioration of credits in the names we hold, will continue in the near term and presents our strategies with compelling new investment opportunities.

For JSD we also continued to invest in credit default swaps, which were used to provide a benefit if particular bonds credit quality worsened. These contracts had a negligible effect on performance.

All of these Funds have owned, or currently own, loans with the LIBOR floor feature. The coupon on most senior loans consists of both LIBOR (usually 90-day U.S. LIBOR) plus a spread. For example, a senior loan might have a coupon structure of LIBOR plus 400 basis points (bp) in which the coupon consists of 90-day LIBOR, plus 400bp. Given today's relatively low LIBOR rate, however, many issuers have put in place LIBOR floors to enhance the yield (and satisfy demand from investors) for newly issued loans. LIBOR floors, as the name suggests, put a floor on the reference LIBOR rate. LIBOR floors typically range from 150bp to 50bp. A loan with a LIBOR floor might have a structure of LIBOR + 400bp with a 100bp LIBOR floor. In this example, the effective coupon is 5% (100bp + 400bp as long as LIBOR is less than or equal to 100bp). As a result, as LIBOR rises from current levels, the yield on a senior loan with a LIBOR floor will not rise in lockstep until after the reference LIBOR rate exceeds the LIBOR floor. Although many loans have LIBOR floors (the asset class is one of the few that will float when interest rates begin to rise), we believe the senior loan asset class provides fixed income oriented investors with a potential safeguard from a secular rise in interest rates.

Fund**Leverage****IMPACT OF THE FUNDS' LEVERAGE STRATEGIES ON PERFORMANCE**

One important factor impacting the returns of the Funds relative to their benchmarks was the Funds' use of leverage through the use of bank borrowings, Variable Rate Term Preferred (VRTP) Shares for NSL, JFR and JRO and reverse repurchase agreements for JQC. The Funds use leverage because our research has shown that, over time, leveraging provides opportunities for additional income and total return for common shareholders. However, use of leverage also can expose common shareholders to additional volatility. For example, as the prices of securities held by a Fund decline, the negative impact of these valuation changes on common share NAV and common shareholder total return is magnified by the use of leverage. Conversely, leverage may enhance common share returns during periods when the prices of securities held by a Fund generally are rising. The Funds' use of leverage had a positive impact on performance during this reporting period.

The Funds also used interest rate swap contracts to partially fix the interest cost of leverage, which as mentioned previously, is through bank borrowings and or VRTP Shares. During the reporting period, NSL, JFR, JRO and JQC unwound their respective swap contracts. JSD began the reporting period with three swap contracts, one of which matured and another was unwound prior to the end of the reporting period. The swap contracts held by NSL, JFR, JRO and JQC had an overall negligible impact on Fund performance, while JSD's swap contracts detracted from overall Fund performance.

As of July 31, 2015, the Funds' percentages of leverage are shown in the accompanying table.

	NSL	JFR	JRO	JSD	JQC
Effective Leverage*	38.14%	38.18%	38.21%	31.18%	37.30%
Regulatory Leverage*	38.14%	38.18%	38.21%	31.18%	32.25%

*Effective leverage is a Fund's effective economic leverage, and includes both regulatory leverage and the leverage effects of certain derivative and other investments in a Fund's portfolio that increase the Fund's investment exposure. Regulatory leverage consists of preferred shares issued or borrowings of a Fund. Both of these are part of a Fund's capital structure. Regulatory leverage is subject to asset coverage limits set forth in the Investment Company Act of 1940.

THE FUNDS' REGULATORY LEVERAGE*Bank Borrowings*

The Funds employ regulatory leverage through the use of bank borrowings. As of July 31, 2015, the Funds' outstanding bank borrowings are as shown in the accompanying table.

	NSL	JFR	JRO	JSD	JQC
Bank Borrowings	\$ 112,500,000	\$ 270,300,000	\$ 188,800,000	\$ 85,200,000	\$ 640,000,000

Refer to Notes to Financial Statements, Note 9 - Borrowing Arrangements for further details.

Variable Rate Term Preferred Shares

In addition to bank borrowings, NSL, JFR, and JRO also issued VRTP Shares. As of July 31, 2015, the Funds outstanding VRTP Shares are as shown in the accompanying table.

	NSL	JFR	JRO
VRTP Shares, at liquidation value	\$ 58,000,000	\$ 139,000,000	\$ 98,000,000

Refer to Notes to Financial Statements, Note 4 Fund Shares, Preferred Shares for further details on VRTP Shares.

Common Share**Information****COMMON SHARE DISTRIBUTION INFORMATION**

The following information regarding the Funds' distributions is current as of July 31, 2015. Each Fund's distribution levels may vary over time based on each Fund's investment activity and portfolio investment value changes.

During the current reporting period, each Fund's distributions to common shareholders were as shown in the accompanying table.

Ex-Dividend Date	Per Common Share Amounts				
	NSL	JFR	JRO	JSD	JQC
August 2014	\$ 0.0350	\$ 0.0600	\$ 0.0630	\$ 0.0970	\$ 0.0435
September	0.0350	0.0600	0.0630	0.0970	0.0435
October	0.0350	0.0600	0.0630	0.0970	0.0435
November	0.0350	0.0600	0.0630	0.0970	0.0435
December	0.0350	0.0600	0.0630	0.0970	0.0435
January	0.0350	0.0600	0.0630	0.0970	0.0435
February	0.0350	0.0600	0.0630	0.0970	0.0485
March	0.0350	0.0600	0.0630	0.0970	0.0485
April	0.0350	0.0600	0.0630	0.0970	0.0485
May	0.0350	0.0600	0.0630	0.0970	0.0485
June	0.0350	0.0600	0.0630	0.0970	0.0500
July 2015	0.0350	0.0600	0.0630	0.0970	0.0500
Long-Term Capital Gain*	\$	\$	\$	\$ 0.0376	\$
Current Distribution Rate**	6.62%	6.75%	6.99%	7.09%	6.98%

*Distribution paid in December 2014.

**Current distribution rate is based on the Fund's current annualized monthly distribution divided by the Fund's current market price. The Fund's monthly distributions to its shareholders may be comprised of ordinary income, net realized capital gains and, if at the end of the fiscal year the Fund's cumulative net ordinary income and net realized gains are less than the amount of the Fund's distributions, a return of capital for tax purposes.

Each Fund in this report seeks to pay regular monthly dividends out of its net investment income at a rate that reflects its past and projected net income performance. To permit each Fund to maintain a more stable monthly dividend, the Fund may pay dividends at a rate that may be more or less than the amount of net income actually earned by the Fund during the period. If a Fund has cumulatively earned more than it has paid in dividends, it will hold the excess in reserve as undistributed net investment income (UNII) as part of the Fund's net asset value. Conversely, if a Fund has cumulatively paid in dividends more than it has earned, the excess will constitute a negative UNII that will likewise be reflected in the Fund's net asset value. Each Fund will, over time, pay all its net investment income as dividends to shareholders.

As of July 31, 2015, all of the Funds had positive UNII balances for tax purposes. JQC had a positive UNII balance while the remaining four Funds had a negative UNII balance for financial reporting purposes.

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All monthly dividends paid by each Fund during the current reporting period were paid from net investment income. If a portion of the Fund's monthly distributions was sourced from or comprised of elements other than net investment income, including capital gains and/or a return of capital, shareholders would have received a notice to that effect. For financial reporting purposes, the composition and per share amounts of each Fund's dividends for the reporting period are presented in this report's Statement of Changes in Net Assets and Financial Highlights, respectively. For income tax purposes, distribution information for each Fund as of its most recent tax year end is presented in Note 6 - Income Tax Information within the Notes to Financial Statements of this report.

10 Nuveen Investments

COMMON SHARE REPURCHASES

During August 2015 (subsequent to the close of this reporting period), the Funds' Board of Trustees reauthorized an open-market share repurchase program, allowing each Fund to repurchase an aggregate of up to approximately 10% of its outstanding shares.

As of July 31, 2015, and since the inception of the Funds' repurchase programs, the Funds have cumulatively repurchased and retired their outstanding common shares as shown in the accompanying table.

	NSL	JFR	JRO	JSD	JQC
Common shares cumulatively repurchased and retired	0	147,593	19,400	0	4,500,400
Common shares authorized for repurchase	3,865,000	5,515,000	3,850,000	1,010,000	13,605,000

During the current reporting period, the Funds repurchased and retired common shares at a weighted average price per share and a weighted average discount per common share as shown in the accompanying table.

	NSL	JFR	JRO	JSD	JQC
Common shares repurchased and retired	0	0	0	0	144,208
Weighted average price per common share repurchased and retired	\$0	\$0	\$0	\$0	\$8.57
Weighted average discount per common share repurchased and retired	0%	0%	0%	0%	13.77%

COMMON SHARE EQUITY SHELF PROGRAMS

During the reporting period, the following Funds were authorized to issue additional shares through their ongoing equity shelf programs. Under these programs, each Fund, subject to market conditions, may raise additional capital from time to time in varying amounts and offering methods at a net price or above the Fund's net asset value (NAV) per common share. Under the equity shelf programs, the Funds were authorized to issue the following number of additional common shares:

	JSD	JQC
Additional common shares authorized	1,000,000	13,600,000

During the current reporting period, the Funds did not sell any common shares through their equity shelf programs.

As of November 30, 2014, the Funds' shelf offering registration statements are no longer effective. Therefore, the Funds may not issue additional common shares under their equity shelf programs until a new registration statement is effective.

OTHER COMMON SHARE INFORMATION

As of July 31, 2015, and during the current reporting period, the Funds' common share prices were trading at a premium/(discount) to their common share NAVs as shown in the accompanying table.

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	NSL	JFR	JRO	JSD	JQC
Common share NAV	\$7.16	\$12.01	\$12.05	\$18.63	\$9.88
Common share price	\$6.34	\$10.67	\$10.82	\$16.41	\$8.59
Premium/(Discount) to NAV	(11.45)%	(11.16)%	(10.21)%	(11.92)%	(13.06)%
12-month average premium/(discount) to NAV	(9.32)%	(9.13)%	(7.68)%	(9.83)%	(12.17)%

Nuveen Investments 11

Risk

Considerations

Fund shares are not guaranteed or endorsed by any bank or other insured depository institution, and are not federally insured by the Federal Deposit Insurance Corporation.

Nuveen Senior Income Fund (NSL)

Investing in closed-end funds involves risk; principal loss is possible. There is no guarantee the Fund's investment objectives will be achieved. Closed-end fund shares may frequently trade at a discount or premium to their net asset value. **Adjustable Rate Senior Loans** may not be fully secured by collateral, generally do not trade on exchanges, and are typically issued by unrated or below-investment grade companies, and therefore are subject to greater liquidity and credit risk. **Lower credit** debt securities may be more likely to fail to make timely interest or principal payments. **Leverage** increases return volatility and magnifies the Fund's potential return and its risks; there is no guarantee a fund's leverage strategy will be successful. These and other risk considerations such as **interest rate risk** are described in more detail on the Fund's web page at www.nuveen.com/NSL.

Nuveen Floating Rate Income Fund (JFR)

Investing in closed-end funds involves risk; principal loss is possible. There is no guarantee the Fund's investment objectives will be achieved. Closed-end fund shares may frequently trade at a discount or premium to their net asset value. **Adjustable Rate Senior Loans** may not be fully secured by collateral, generally do not trade on exchanges, and are typically issued by unrated or below-investment grade companies, and therefore are subject to greater liquidity and credit risk. **Lower credit** debt securities may be more likely to fail to make timely interest or principal payments. **Leverage** increases return volatility and magnifies the Fund's potential return and its risks; there is no guarantee a fund's leverage strategy will be successful. These and other risk considerations such as **interest rate risk** are described in more detail on the Fund's web page at www.nuveen.com/JFR.

Nuveen Floating Rate Income Opportunity Fund (JRO)

Investing in closed-end funds involves risk; principal loss is possible. There is no guarantee the Fund's investment objectives will be achieved. Closed-end fund shares may frequently trade at a discount or premium to their net asset value. **Adjustable Rate Senior Loans** may not be fully secured by collateral, generally do not trade on exchanges, and are typically issued by unrated or below-investment grade companies, and therefore are subject to greater liquidity and credit risk. **Lower credit** debt securities may be more likely to fail to make timely interest or principal payments. **Leverage** increases return volatility and magnifies the Fund's potential return and its risks; there is no guarantee a fund's leverage strategy will be successful. These and other risk considerations such as **interest rate risk** are described in more detail on the Fund's web page at www.nuveen.com/JRO.

Nuveen Short Duration Credit Opportunities Fund (JSD)

Investing in closed-end funds involves risk; principal loss is possible. There is no guarantee the Fund's investment objectives will be achieved. Closed-end fund shares may frequently trade at a discount or premium to their net asset value. **Adjustable Rate Senior Loans** may not be fully secured by collateral, generally do not trade on exchanges, and are typically issued by unrated or below-investment grade companies, and therefore are subject to greater liquidity and credit risk. **Lower credit** debt securities may be more likely to fail to make timely interest or principal payments. **Leverage** increases return volatility and magnifies the Fund's potential return and its risks; there is no guarantee a

fund's leverage strategy will be successful. These and other risk considerations such as **interest rate risk** are described in more detail on the Fund's web page at www.nuveen.com/JSD.

12 Nuveen Investments

Nuveen Credit Strategies Income Fund (JQC)

Investing in closed-end funds involves risk; principal loss is possible. There is no guarantee the Fund's investment objectives will be achieved. Closed-end fund shares may frequently trade at a discount or premium to their net asset value. **Adjustable Rate Senior Loans** may not be fully secured by collateral, generally do not trade on exchanges, and are typically issued by unrated or below-investment grade companies, and therefore are subject to greater liquidity and credit risk. **Lower credit** debt securities may be more likely to fail to make timely interest or principal payments. **Common stock** prices have often experienced significant volatility. **Leverage** increases return volatility and magnifies the Fund's potential return and its risks; there is no guarantee a fund's leverage strategy will be successful. These and other risk considerations such as **interest rate risk** are described in more detail on the Fund's web page at www.nuveen.com/JQC.

NSL

Nuveen Senior Income Fund

Performance Overview and Holding Summaries as of July 31, 2015

Refer to Glossary of Terms Used in this Report for further definition of the terms used within this section.

Average Annual Total Returns as of July 31, 2015

	Average Annual		
	1-Year	5-Year	10-Year
NSL at Common Share NAV	0.96%	8.10%	6.00%
NSL at Common Share Price	(3.25)%	5.26%	4.43%
CSFB Leveraged Loan Index	2.29%	5.47%	4.67%

Past performance is not predictive of future results. Current performance may be higher or lower than the data shown. Returns do not reflect the deduction of taxes that shareholders may have to pay on Fund distributions or upon the sale of Fund shares. Returns at NAV are net of Fund expenses and assume reinvestment of distributions. Comparative index return information is provided for the Fund's shares at NAV only. Indexes are not available for direct investment.

Common Share Price Performance Weekly Closing Price

This data relates to the securities held in the Fund's portfolio of investments as of the end of the reporting period. It should not be construed as a measure of performance for the Fund itself. Holdings are subject to change.

Ratings shown are the highest rating given by one of the following national rating agencies: Standard & Poor's Group, Moody's Investors Service, Inc. or Fitch, Inc. Credit ratings are subject to change. AAA, AA, A, and BBB are investment grade ratings; BB, B, CCC, CC, C and D are below investment grade ratings. Certain bonds backed by U.S. Government or agency securities are regarded as having an implied rating equal to the rating of such securities. Holdings designated N/R are not rated by these national rating agencies.

Fund Allocation

(% of net assets)

Variable Rate Senior Loan Interests	136.5%
Common Stocks	1.6%
\$25 Par (or similar) Retail Preferred	0.0%
Convertible Bonds	0.3%
Corporate Bonds	18.4%
Repurchase Agreements	14.2%
Other Assets Less Liabilities	(9.3)%
Net Assets Plus Borrowings and VRTP Shares, at Liquidation Value	161.7%
Borrowings	(40.7)%
VRTP Shares, at Liquidation Value	(21.0)%
Net Assets	100%

Top Five Issuers

(% of total long-term investments)

Albertson's LLC	3.6%
Clear Channel Communications, Inc.	3.0%
Endo Health Solutions, Inc.	2.5%
Valeant Pharmaceuticals International, Inc.	2.1%
Dell, Inc.	2.0%

Portfolio Composition

(% of total investments)

Media	11.0%
Pharmaceuticals	6.5%

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Software	6.0%
Hotels, Restaurants & Leisure	5.3%
Health Care Equipment & Supplies	4.6%
Food & Staples Retailing	4.6%
Diversified Consumer Services	4.1%
Diversified Telecommunication Services	3.9%
Health Care Providers & Services	3.9%
Food Products	3.9%
Real Estate Investment Trust	3.0%
Commercial Services & Supplies	2.3%
Airlines	2.3%
Semiconductors & Semiconductor Equipment	2.3%
Insurance	2.1%
Wireless Telecommunication Services	2.0%
Technology Hardware, Storage & Peripherals	1.9%
Automobiles	1.6%
Communications Equipment	1.5%
Other	18.9%
Repurchase Agreements	8.3%
Total	100%
Credit Quality	

(% of total long-term fixed income investments)

BBB	7.4%
BB or Lower	89.5%
N/R (not rated)	3.1%
Total	100%

JFR

Nuveen Floating Rate Income Fund

Performance Overview and Holding Summaries as of July 31, 2015

Refer to Glossary of Terms Used in this Report for further definition of the terms used within this section.

Average Annual Total Returns as of July 31, 2015

	Average Annual		
	1-Year	5-Year	10-Year
JFR at Common Share NAV	1.15%	7.95%	5.67%
JFR at Common Share Price	(2.88)%	6.20%	5.18%
CSFB Leveraged Loan Index	2.29%	5.47%	4.67%

Past performance is not predictive of future results. Current performance may be higher or lower than the data shown. Returns do not reflect the deduction of taxes that shareholders may have to pay on Fund distributions or upon the sale of Fund shares. Returns at NAV are net of Fund expenses and assume reinvestment of distributions. Comparative index return information is provided for the Fund's shares at NAV only. Indexes are not available for direct investment.

Common Share Price Performance Weekly Closing Price

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Fund Allocation

(% of net assets)

Variable Rate Senior Loan Interests	128.1%
Common Stocks	1.4%
\$25 Par (or similar) Retail Preferred	0.0%
Convertible Bonds	0.2%
Corporate Bonds	16.7%
Asset-Backed Securities	6.2%
Investment Companies	1.7%
Repurchase Agreements	14.9%
Other Assets Less Liabilities	(7.4)%
Net Assets Plus Borrowings and VRTP Shares, at Liquidation Value	161.8%
Borrowings	(40.8)%
VRTP Shares, at Liquidation Value	(21.0)%
Net Assets	100%

Top Five Issuers

(% of total long-term investments)

Albertson's LLC	3.2%
Clear Channel Communications, Inc.	2.7%
Endo Health Solutions, Inc.	2.1%
Valeant Pharmaceuticals International, Inc.	1.8%
Dell, Inc.	1.7%

Portfolio Composition

(% of total investments)

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Media	11.2%
Software	5.7%
Pharmaceuticals	5.5%
Health Care Providers & Services	4.6%
Food & Staples Retailing	4.2%
Diversified Telecommunication Services	4.0%
Hotels, Restaurants & Leisure	4.0%
Diversified Consumer Services	3.8%
Health Care Equipment & Supplies	3.5%
Food Products	3.2%
Wireless Telecommunication Services	2.7%
Real Estate Investment Trust	2.6%
Commercial Services & Supplies	2.3%
Semiconductors & Semiconductor Equipment	2.2%
Airlines	2.0%
Insurance	1.9%
Automobiles	1.8%
Technology Hardware, Storage & Peripherals	1.6%
Oil, Gas & Consumable Fuels	1.4%
Other	18.3%
Asset-Backed Securities	3.7%
Investment Companies	1.0%
Repurchase Agreements	8.8%
Total	100%

Credit Quality

(% of total long-term fixed income investments)

BBB	6.9%
BB or Lower	90.0%
N/R (not rated)	3.1%
Total	100%

JRO

Nuveen Floating Rate Income Opportunity Fund

Performance Overview and Holding Summaries as of July 31, 2015

Refer to Glossary of Terms Used in this Report for further definition of the terms used within this section.

Average Annual Total Returns as of July 31, 2015

	Average Annual		
	1-Year	5-Year	10-Year
JRO at Common Share NAV	1.03%	8.82%	6.37%
JRO at Common Share Price	(6.74)%	6.09%	6.15%
CSFB Leveraged Loan Index	2.29%	5.47%	4.67%

Past performance is not predictive of future results. Current performance may be higher or lower than the data shown. Returns do not reflect the deduction of taxes that shareholders may have to pay on Fund distributions or upon the sale of Fund shares. Returns at NAV are net of Fund expenses and assume reinvestment of distributions. Comparative index return information is provided for the Fund's shares at NAV only. Indexes are not available for direct investment.

Common Share Price Performance Weekly Closing Price

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Fund Allocation

(% of net assets)

Variable Rate Senior Loan Interests	129.4%
Common Stocks	1.6%
\$25 Par (or similar) Retail Preferred	0.0%
Convertible Bonds	0.3%
Corporate Bonds	18.9%
Asset-Backed Securities	5.9%
Repurchase Agreements	13.3%
Other Assets Less Liabilities	(7.6)%
Net Assets Plus Borrowings and VRTP Shares, at Liquidation Value	161.8%
Borrowings	(40.7)%
VRTP Shares, Liquidation Value	(21.1)%
Net Assets	100%

Top Five Issuers

(% of total long-term investments)

Clear Channel Communications, Inc.	3.3%
Albertson's LLC	3.0%
Valeant Pharmaceuticals International, Inc.	2.0%
Endo Health Solutions, Inc.	2.0%
US Foods, Inc.	2.0%

Portfolio Composition

(% of total investments)

Media	12.3%
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Software	6.2%
Pharmaceuticals	5.6%
Diversified Consumer Services	4.4%
Diversified Telecommunication Services	4.3%
Hotels, Restaurants & Leisure	4.0%
Food & Staples Retailing	4.0%
Health Care Providers & Services	3.9%
Food Products	3.5%
Health Care Equipment & Supplies	3.5%
Real Estate Investment Trust	2.7%
Commercial Services & Supplies	2.5%
Wireless Telecommunication Services	2.3%
Semiconductors & Semiconductor Equipment	2.2%
Automobiles	2.2%
Airlines	2.1%
Insurance	1.9%
Technology Hardware, Storage & Peripherals	1.6%
Other	19.4%
Asset-Backed Securities	3.5%
Repurchase Agreements	7.9%
Total	100%

Credit Quality

(% of total long-term fixed income investments)

BBB	7.3%
BB or Lower	91.1%
N/R (not rated)	1.6%
Total	100%

JSD

Nuveen Short Duration Credit Opportunities Fund

Performance Overview and Holding Summaries as of July 31, 2015

Refer to the Glossary of Terms Used in this Report for further definition of the terms used within this section.

Average Annual Total Returns as of July 31, 2015

	Average Annual	
	1-Year	Since Inception
JSD at Common Share NAV	1.87%	7.12%
JSD at Common Share Price	(3.27)%	3.14%
CSFB Leveraged Loan Index	2.29%	4.53%

Since inception returns are from May 25, 2011. Past performance is not predictive of future results. Current performance may be higher or lower than the data shown. Returns do not reflect the deduction of taxes that shareholders may have to pay on Fund distributions or upon the sale of Fund shares. Returns at NAV are net of Fund expenses and assume reinvestment of distributions. Comparative index return information is provided for the Fund's shares at NAV only. Indexes are not available for direct investment.

Common Share Price Performance Weekly Closing Price

This data relates to the securities held in the Fund's portfolio of investments as of the end of the reporting period. It should not be construed as a measure of performance for the Fund itself. Holdings are subject to change.

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Fund Allocation

(% of net assets)

Variable Rate Senior Loan Interests	123.0%
Common Stocks	0.6%
Corporate Bonds	17.6%
Repurchase Agreements	8.4%
Other Assets Less Liabilities	(4.3)%
Net Assets Plus Borrowings	145.3%
Borrowings	(45.3)%
Net Assets	100%
Top Five Issuers	

(% of total long-term investments)¹

Albertson's LLC	4.3%
Valeant Pharmaceuticals International, Inc.	3.1%
Clear Channel Communications, Inc.	3.0%
Communications Sales & Leasing, Inc.	2.3%
Delta Air Lines, Inc.	2.3%

Portfolio Composition

(% of total investments)¹

Media	9.0%
Software	6.9%
Pharmaceuticals	5.9%
Food & Staples Retailing	5.4%

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Health Care Providers & Services	5.0%
Health Care Equipment & Supplies	5.0%
Hotels, Restaurants & Leisure	4.4%
Diversified Telecommunication Services	4.3%
Real Estate Investment Trust	3.8%
Diversified Consumer Services	3.6%
Airlines	3.5%
Food Products	2.7%
Commercial Services & Supplies	2.6%
Wireless Telecommunication Services	2.6%
Internet Software & Services	2.2%
Oil, Gas & Consumable Fuels	2.0%
Leisure Products	2.0%
Communications Equipment	1.9%
Technology Hardware, Storage & Peripherals	1.8%
Other	19.8%
Repurchase Agreements	5.6%
Total	100%

Credit Quality

(% of total long-term fixed income investments)

BBB	8.1%
BB or Lower	91.1%
N/R (not rated)	0.8%
Total	100%

1 Excluding investments in derivatives.

JQC

Nuveen Credit Strategies Income Fund

Performance Overview and Holding Summaries as of July 31, 2015

Refer to Glossary of Terms Used in this Report for further definition of the terms used within this section.

Average Annual Total Returns as of July 31, 2015

	Average Annual		
	1-Year	5-Year	10-Year
JQC at Common Share NAV	1.82%	8.57%	4.11%
JQC at Common Share Price	1.02%	8.95%	4.50%
CSFB Leveraged Loan Index	2.29%	5.47%	4.67%

Past performance is not predictive of future results. Current performance may be higher or lower than the data shown. Returns do not reflect the deduction of taxes that shareholders may have to pay on Fund distributions or upon the sale of Fund shares. Returns at NAV are net of Fund expenses and assume reinvestment of distributions. Comparative index return information is provided for the Fund's shares at NAV only. Indexes are not available for direct investment.

Common Share Price Performance Weekly Closing Price

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Fund Allocation

(% of net assets)

Variable Rate Senior Loan Interests	114.9%
Common Stocks	6.6%
Exchange-Traded Funds	0.8%
Convertible Preferred Securities	0.4%
Corporate Bonds	31.8%
Repurchase Agreements	5.4%
Other Assets Less Liabilities	(0.4)%
Net Assets Plus Borrowings and Reverse Repurchase Agreements	159.5%
Borrowings	(47.6)%
Reverse Repurchase Agreements	(11.9)%
Net Assets	100%

Top Five Issuers

(% of total long-term investments)

First Data Corporation	2.4%
Albertson's LLC	2.0%
US Foods, Inc.	2.0%
Sprint Corporation	2.0%
Communications Sales & Leasing, Inc.	2.0%

Portfolio Composition

(% of total investments)

Software	10.2%
Media	9.5%

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Hotels, Restaurants & Leisure	5.7%
Diversified Telecommunication Services	5.4%
Pharmaceuticals	5.1%
Health Care Equipment & Supplies	4.5%
Real Estate Investment Trust	4.3%
Chemicals	3.8%
Semiconductors & Semiconductor Equipment	3.8%
Health Care Providers & Services	3.7%
Wireless Telecommunication Services	3.4%
Food & Staples Retailing	3.4%
Specialty Retail	3.2%
Diversified Consumer Services	3.2%
Communications Equipment	2.6%
Food Products	2.5%
Consumer Finance	2.3%
Other	20.0%
Repurchase Agreements	3.4%
Total	100%

Credit Quality

(% of total long-term fixed income investments)

BBB	6.9%
BB or Lower	92.8%
N/R (not rated)	0.3%
Total	100%

Shareholder**Meeting Report**

The annual meeting of shareholders was held in the offices of Nuveen Investments on March 26, 2015 for NSL, JFR, JRO, JSD and JQC; at this meeting the shareholders were asked to elect Board Members.

	NSL		JFR		JRO		JSD	JQC
	Common and Preferred shares voting together as a Preferred class		Common and Preferred shares voting together as a Preferred class		Common and Preferred shares voting together as a Preferred class		Common Shares	Common Shares
	Shares	Shares	Shares	Shares	Shares	Shares	Shares	Shares
Approval of the Board Members was reached as follows:								
William Adams IV								
For	33,683,317		48,580,529		32,734,715		8,898,657	
Withhold	599,202		817,190		1,061,675		133,328	
Total	34,282,519		49,397,719		33,796,390		9,031,985	
Jack B. Evans								
For	33,714,801		48,595,769		32,727,078		8,938,309	110,900,089
Withhold	567,718		801,950		1,069,312		93,676	6,584,067
Total	34,282,519		49,397,719		33,796,390		9,031,985	117,484,156
William C. Hunter								
For		580		1,390		980		
Withhold								
Total		580		1,390		980		
David J. Kundert								
For	33,698,308		48,579,068		32,699,606		8,916,924	
Withhold	584,211		818,651		1,096,784		115,061	
Total	34,282,519		49,397,719		33,796,390		9,031,985	
John K. Nelson								
For	33,725,408		48,591,638		32,794,054		8,917,730	
Withhold	557,111		806,081		1,002,336		114,255	
Total	34,282,519		49,397,719		33,796,390		9,031,985	
William J. Schneider								
For		580		1,390		980	8,930,019	110,897,345
Withhold							101,966	6,586,811
Total		580		1,390		980	9,031,985	117,484,156
Thomas S. Schreier, Jr.								
For	33,673,216		48,521,481		32,749,286		8,917,230	110,919,928

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Withhold	609,303	876,238	1,047,104	114,755	6,564,228
Total	34,282,519	49,397,719	33,796,390	9,031,985	117,484,156
Terence J. Toth					
For	33,711,949	48,583,194	32,801,199	8,885,955	
Withhold	570,570	814,525	995,191	146,030	
Total	34,282,519	49,397,719	33,796,390	9,031,985	

24 Nuveen Investments

Report of

Independent Registered Public Accounting Firm

To the Board of Trustees and Shareholders of

Nuveen Senior Income Fund

Nuveen Floating Rate Income Fund

Nuveen Floating Rate Income Opportunity Fund

Nuveen Short Duration Credit Opportunities Fund

Nuveen Credit Strategies Income Fund:

We have audited the accompanying statements of assets and liabilities, including the portfolios of investments, of Nuveen Senior Income Fund, Nuveen Floating Rate Income Fund, Nuveen Floating Rate Income Opportunity Fund, Nuveen Short Duration Credit Opportunities Fund and Nuveen Credit Strategies Income Fund (the Funds) as of July 31, 2015, and the related statements of operations, changes in net assets and cash flows and the financial highlights for the year then ended. These financial statements and financial highlights are the responsibility of the Funds management. Our responsibility is to express an opinion on these financial statements and financial highlights based on our audits. The statements of changes in net assets and the financial highlights for the periods presented through July 31, 2014, were audited by other auditors whose reports dated September 25, 2014, expressed unqualified opinions on those statements and those financial highlights.

We conducted our audits in accordance with the standards of the Public Company Accounting Oversight Board (United States). Those standards require that we plan and perform the audits to obtain reasonable assurance about whether the financial statements and financial highlights are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. Our procedures included confirmation of securities owned as of July 31, 2015, by correspondence with the custodian and brokers or other appropriate auditing procedures. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.

In our opinion, the financial statements and financial highlights referred to above present fairly, in all material respects, the financial position of the Funds as of July 31, 2015, the results of their operations, the changes in their net assets, their cash flows and the financial highlights for the year then ended, in conformity with U.S. generally accepted accounting principles.

/s/ KPMG LLP

Chicago, Illinois

September 29, 2015

NSL

Nuveen Senior Income Fund
Portfolio of Investments

July 31, 2015

Principal Amount (000)	Description (1)	Coupon (4)	Maturity (2)	Ratings (3)	Value
LONG-TERM INVESTMENTS 156.8% (91.7% of Total Investments)					
VARIABLE RATE SENIOR LOAN INTERESTS 136.5% (79.8% of Total Investments) (4)					
Aerospace & Defense 2.5% (1.4% of Total Investments)					
\$ 1,829	B/E Aerospace, Inc., Term Loan B, First Lien	4.000%	12/16/21	BB+	\$ 1,848,322
3,369	Sequa Corporation, Term Loan B, (DD1)	5.250%	6/19/17	B3	2,990,149
1,995	Transdigm, Inc., Term Loan E, First Lien	3.500%	5/16/22	Ba3	1,988,115
7,193	Total Aerospace & Defense				6,826,586
Airlines 3.9% (2.3% of Total Investments)					
1,466	American Airlines, Inc., Term Loan B, First Lien	3.250%	6/27/20	BB+	1,461,350
2,000	American Airlines, Inc., Term Loan B, First Lien	3.500%	10/08/21	BB+	2,001,876
3,895	Delta Air Lines, Inc., Term Loan B1	3.250%	10/18/18	BBB	3,895,708
975	Delta Air Lines, Inc., Term Loan B2	2.438%	4/18/16	BBB	975,261
2,450	US Airways, Inc., Term Loan B1	3.500%	5/23/19	BB+	2,450,218
10,786	Total Airlines				10,784,413
Automobiles 2.8% (1.6% of Total Investments)					
3,456	Chrysler Group LLC, Tranche B, Term Loan	3.250%	12/31/18	BB+	3,459,274
3,341	Formula One Group, Term Loan, First Lien	4.750%	7/30/21	B	3,341,257
1,000	Formula One Group, Term Loan, Second Lien	7.750%	7/29/22	CCC+	1,000,938
7,797	Total Automobiles				7,801,469
Building Products 1.1% (0.6% of Total Investments)					
1,588	Gates Global LLC, Term Loan	4.250%	7/06/21	B+	1,583,906
1,418	Quikrete Holdings, Inc., Term Loan, First Lien	4.000%	9/28/20	B+	1,420,456
3,006	Total Building Products				3,004,362
Capital Markets 0.5% (0.3% of Total Investments)					
1,474	Guggenheim Partners LLC, Initial Term Loan	4.250%	7/22/20	N/R	1,482,270

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Chemicals 2.0% (1.2% of Total Investments)

1,542	Ineos US Finance LLC, Cash Dollar, Term Loan	3.750%	5/04/18	BB	1,542,876
335	Ineos US Finance LLC, Term Loan B, First Lien	4.250%	3/31/22	BB	336,118
1,595	Mineral Technologies, Inc., Term Loan B2	4.750%	5/07/21	BB	1,615,405
975	PQ Corporation, Term Loan B	4.000%	8/07/17	B+	975,061
1,164	Univar, Inc., Term Loan B, First Lien	4.250%	6/24/22	BB	1,168,031
5,611	Total Chemicals				5,637,491

Commercial Services & Supplies 3.6% (2.1% of Total Investments)

709	Acosta, Inc., Term Loan B	4.250%	9/26/21	B1	710,798
1,988	CCS Income Trust, Term Loan, First Lien	6.250%	5/12/18	B	1,794,868
130	Education Management LLC, Tranche A, Term Loan, (5)	5.500%	7/02/20	N/R	88,547
224	Education Management LLC, Tranche B, Term Loan, (5)	2.000%	7/02/20	N/R	129,161
2,295	iQor US, Inc., Term Loan, First Lien	6.000%	4/01/21	B	2,077,284
250	iQor US, Inc., Term Loan, Second Lien	9.750%	4/01/22	CCC+	228,333
5,898	Millennium Laboratories, Inc., Tranche B, Term Loan	5.250%	4/16/21	CCC+	2,477,125
1,500	Protection One, Inc., Term Loan, First Lien	5.000%	6/18/21	B1	1,507,500
66	Universal Services of America, Delayed Draw, Term Loan, First Lien, (WI/DD)	TBD	TBD	B	65,662
934	Universal Services of America, Term Loan, First Lien, (WI/DD)	TBD	TBD	B	931,213
13,994	Total Commercial Services & Supplies				10,010,491

Communications Equipment 1.8% (1.1% of Total Investments)

2,663	Avaya, Inc., Term Loan B3	4.691%	10/26/17	B1	2,646,523
326	Avaya, Inc., Term Loan B6	6.500%	3/31/18	B1	324,211
1,083	Commscope, Inc., Term Loan B, First Lien	3.750%	5/28/22	BB	1,088,298
998	Riverbed Technology, Inc., Term Loan B, First Lien	6.000%	4/25/22	B1	1,011,571
5,070	Total Communications Equipment				5,070,603

Principal Amount (000)	Description (1)	Coupon (4)	Maturity (2)	Ratings (3)	Value
Consumer Finance 2.2% (1.3% of Total Investments)					
\$ 1,500	First Data Corporation, Term Loan B	3.937%	6/24/22	BB	\$ 1,500,938
1,000	First Data Corporation, Second New Dollar, Term Loan	3.687%	3/24/17	BB	999,922
3,500	First Data Corporation, Term Loan	3.687%	3/23/18	BB	3,495,898
6,000	Total Consumer Finance				5,996,758
Containers & Packaging 0.5% (0.3% of Total Investments)					
1,287	BWAY Holding Company, Term Loan B, First Lien	5.500%	8/14/20	B2	1,296,049
Diversified Consumer Services 6.5% (3.8% of Total Investments)					
1,000	AlixPartners LLP, Term Loan B, First Lien, (WI/DD)	TBD	TBD	B+	1,004,250
4,839	Cengage Learning Acquisitions, Inc., Exit Term Loan	7.000%	3/31/20	B+	4,867,660
2,902	Harland Clarke Holdings Corporation, Term Loan B3	7.000%	5/22/18	B+	2,914,408
3,712	Hilton Hotels Corporation, Term Loan B2	3.500%	10/25/20	BBB	3,723,939
1,500	Houghton Mifflin, Term Loan B, First Lien	4.000%	5/28/21	BB	1,499,063
568	Laureate Education, Inc., Term Loan B	5.000%	6/15/18	B	532,463
1,756	New Albertson's, Inc., Term Loan	4.750%	6/24/21	Ba3	1,762,327
1,822	ServiceMaster Company, Term Loan	4.250%	7/01/21	B+	1,828,724
18,099	Total Diversified Consumer Services				18,132,834
Diversified Financial Services 0.7% (0.4% of Total Investments)					
1,000	MJ Acquisition Corp., Term Loan, First Lien	4.000%	6/01/22	BB	1,000,625
995	Transdigm, Inc., Term Loan, Second Lien	4.750%	11/12/21	N/R	999,198
1,995	Total Diversified Financial Services				1,999,823
Diversified Telecommunication Services 4.7% (2.8% of Total Investments)					
858	Greeneden U.S. Holdings II LLC, Term Loan B	4.000%	2/08/20	B	858,238
974	Level 3 Financing, Inc., Term Loan B2	3.500%	5/31/22	BB	971,248
1,667	Level 3 Financing, Inc., Term Loan, Tranche B3	4.000%	8/01/19	BB+	1,671,528
990	TelX Group, Inc., Initial Term Loan, First Lien	4.500%	4/09/20	B1	993,918
500	TelX Group, Inc., Initial Term Loan, Second Lien	7.500%	4/09/21	CCC	505,250
3,118	WideOpenWest Finance LLC, Term Loan B	4.500%	4/01/19	Ba3	3,126,192
1,849	Ziggo N.V., Term Loan B1	3.500%	1/15/22	BB	1,843,389
1,191	Ziggo N.V., Term Loan B2	3.500%	1/15/22	BB	1,187,915

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1,960	Ziggo N.V., Term Loan B3, Delayed Draw	3.500%	1/15/22	BB	1,953,696
13,107	Total Diversified Telecommunication Services				13,111,374
Electronic Equipment, Instruments & Components 1.2% (0.7% of Total Investments)					
1,540	SMART Modular Technologies, Inc., Term Loan B	8.250%	8/26/17	B	1,493,401
1,778	TTM Technologies, Term Loan B	6.000%	5/31/21	B+	1,765,925
3,318	Total Electronic Equipment, Instruments & Components				3,259,326
Energy Equipment & Services 1.4% (0.8% of Total Investments)					
2,519	Drill Rigs Holdings, Inc., Tranche B1, Term Loan	6.000%	3/31/21	B	1,970,477
347	Dynamic Energy Services International LLC, Term Loan	9.500%	3/06/18	B3	323,682
1,442	Offshore Group Investment Limited, Term Loan B	5.000%	10/25/17	CCC	888,665
739	Pacific Drilling S.A., Term Loan B	4.500%	6/03/18	B+	596,300
5,047	Total Energy Equipment & Services				3,779,124
Food & Staples Retailing 7.8% (4.6% of Total Investments)					
2,474	Albertson's LLC, Term Loan B2	5.375%	3/21/19	BB	2,487,757
12,968	Albertson's LLC, Term Loan B4	5.500%	8/25/21	BB	13,037,499
2,357	BJ's Wholesale Club, Inc., Replacement Loan, First Lien	4.500%	9/26/19	B	2,364,173
2,000	BJ's Wholesale Club, Inc., Replacement Loan, Second Lien	8.500%	3/26/20	CCC	2,018,750
750	Rite Aid Corporation, Tranche 2, Term Loan, Second Lien	4.875%	6/21/21	BB	752,696
972	Supervalu, Inc., New Term Loan	4.500%	3/21/19	BB	977,085
21,521	Total Food & Staples Retailing				21,637,960
Food Products 6.6% (3.9% of Total Investments)					
990	Hearthside Group Holdings, Term Loan, First Lien	4.500%	6/02/21	B1	991,510
4,000	Jacobs Douwe Egberts, Term Loan B	4.250%	7/23/21	BB	4,000,000

NSL Nuveen Senior Income Fund
Portfolio of Investments (continued)

July 31, 2015

Principal Amount	Description (1)	Coupon (4)	Maturity (2)	Ratings (3)	Value
	Food Products (continued)				
\$ 2,175	Pinnacle Foods Finance LLC, Term Loan G	3.000%	4/29/20	BB+	\$ 2,173,236
7,985	US Foods, Inc., Incremental Term Loan	4.500%	3/31/19	B2	8,020,339
3,230	Wilton Products, Inc., Tranche B, Term Loan	7.500%	8/30/18	B3	3,161,362
18,380	Total Food Products				18,346,447
	Health Care Equipment & Supplies				
	4.4% (2.5% of Total Investments)				
583	Ardent Medical Services, Inc., Term Loan B, First Lien, (WI/DD)	TBD	TBD	B1	586,328
1,280	Ardent Medical Services, Inc., Term Loan, First Lien	7.500%	7/02/18	B+	1,284,074
714	Ardent Medical Services, Inc., Term Loan, Second Lien	11.750%	1/02/19	CCC+	722,321
992	CareCore National LLC, Term Loan	5.500%	3/05/21	B	987,500
973	ConvaTec Healthcare, Term Loan B	4.250%	6/09/20	Ba2	971,629
2,106	Kinetic Concepts, Inc., Incremental Term Loan E1	4.500%	5/04/18	BB	2,118,963
3,393	Onex Carestream Finance LP, Term Loan, First Lien	5.000%	6/07/19	B+	3,401,441
973	Onex Carestream Finance LP, Term Loan, Second Lien	9.500%	12/09/19	B	969,968
1,000	Sterigenics International, Inc., Term Loan B	4.250%	5/16/22	B1	1,007,500
12,014	Total Health Care Equipment & Supplies				12,049,724
	Health Care Providers & Services				
	4.6% (2.7% of Total Investments)				
6	Community Health Systems, Inc., Term Loan F	3.534%	12/31/18	BB	5,702
527	Community Health Systems, Inc., Term Loan G	3.750%	12/31/19	BB	528,661
1,054	Community Health Systems, Inc., Term Loan H	4.000%	1/27/21	BB	1,059,831
2,302	DaVita HealthCare Partners, Inc., Tranche B, Term Loan	3.500%	6/24/21	Ba1	2,310,138
3,506	Drumm Investors LLC, Term Loan	6.750%	5/04/18	B	3,552,506
578	Genesis Healthcare LLC, Term Loan	10.000%	12/04/17	B	592,180
995	Healogics, Inc., Term Loan, First Lien	5.250%	7/01/21	B	996,219

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1,721	Heartland Dental Care, Inc., Term Loan, First Lien	5.500%	12/21/18	B1	1,726,756
500	Heartland Dental Care, Inc., Term Loan, Second Lien	9.750%	6/21/19	CCC+	505,000
868	LHP Operations Co. LLC, Term Loan B	9.000%	7/03/18	B2	851,056
596	National Mentor Holdings, Inc., Term Loan B	4.250%	1/31/21	B+	597,484
12,653	Total Health Care Providers & Services				12,725,533
	Health Care Technology 0.5% (0.3% of Total Investments)				
1,329	Catalent Pharma Solutions, Inc., Term Loan	4.250%	5/20/21	BB	1,335,916
	Hotels, Restaurants & Leisure 7.9% (4.6% of Total Investments)				
3,571	Burger King Corporation, Term Loan B	3.750%	12/10/21	Ba3	3,583,085
3,359	CCM Merger, Inc., Term Loan B	4.500%	8/08/21	BB	3,374,737
2,955	CityCenter Holdings LLC, Term Loan	4.250%	10/16/20	BB	2,966,721
537	Extended Stay America, Inc., Term Loan	5.000%	6/24/19	BB+	545,877
1,663	Intrawest Resorts Holdings, Inc., Term Loan B, First Lien	4.750%	12/09/20	CCC	1,679,747
1,500	Life Time Fitness, Inc., Term Loan B	4.250%	6/10/22	BB	1,499,688
1,463	MGM Resorts International, Term Loan B	3.500%	12/20/19	BB+	1,459,910
1,992	Scientific Games Corporation, Term Loan B2	6.000%	10/01/21	BB	2,003,452
1,970	Scientific Games Corporation, Term Loan	6.000%	10/18/20	BB	1,980,534
912	Seaworld Parks and Entertainment, Inc., Term Loan B2	3.000%	5/14/20	BB	887,587
1,818	Station Casino LLC, Term Loan B	4.250%	3/02/20	B+	1,824,014
21,740	Total Hotels, Restaurants & Leisure				21,805,352
	Household Durables 0.2% (0.1% of Total Investments)				
443	Serta Simmons Holdings LLC, Term Loan	4.250%	10/01/19	B+	444,337
	Industrial Conglomerates 0.5% (0.3% of Total Investments)				
1,375	Brand Energy & Infrastructure Services, Inc., Initial Term Loan	4.750%	11/26/20	B1	1,325,151
	Insurance 3.5% (2.1% of Total Investments)				
1,726	Alliant Holdings I LLC, Incremental Term Loan	5.000%	12/23/19	B+	1,728,730
2,340	Alliant Holdings I LLC, Initial Term Loan B, First Lien, (WI/DD)	TBD	TBD	B2	2,342,886
2,704	Hub International Holdings, Inc., Initial Term Loan	4.000%	10/02/20	B1	2,695,631

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2,930	USI Holdings Corporation, Initial Term Loan	4.250%	12/27/19	B1	2,934,582
9,700	Total Insurance				9,701,829

28 Nuveen Investments

Principal Amount (000)	Description (1)	Coupon (4)	Maturity (2)	Ratings (3)	Value
	Internet & Catalog Retail 1.1% (0.6% of Total Investments)				
\$ 2,985	Travelport LLC, Term Loan B, First Lien	5.750%	9/02/21	B	\$ 2,999,615
	Internet Software & Services 1.7% (1.0% of Total Investments)				
491	Sabre Inc., Term Loan B2	4.000%	2/19/19	Ba3	493,952
116	Sabre Inc., Term Loan C	3.500%	2/19/18	Ba3	116,232
731	Sabre Inc., Term Loan	4.000%	2/19/19	Ba3	734,830
3,325	Tibco Software, Inc., Term Loan B	6.500%	12/04/20	B1	3,336,431
4,663	Total Internet Software & Services				4,681,445
	IT Services 1.1% (0.6% of Total Investments)				
2,082	EIG Investors Corp., Term Loan	5.000%	11/09/19	B	2,081,237
285	VFH Parent LLC, New Term Loan	5.250%	11/08/19	N/R	286,308
553	Zayo Group LLC, Term Loan B	3.216%	5/06/21	Ba2	551,820
2,920	Total IT Services				2,919,365
	Leisure Products 2.3% (1.3% of Total Investments)				
1,506	24 Hour Fitness Worldwide, Inc., Term Loan B	4.750%	5/28/21	Ba3	1,451,329
2,500	Academy, Ltd., Term Loan B	5.000%	7/01/22	B	2,512,110
688	Bombardier Recreational Products, Inc., Term Loan B	3.750%	1/30/19	BB	690,668
1,173	Equinox Holdings, Inc., New Initial Term Loan, First Lien	5.000%	1/31/20	B1	1,184,845
500	Four Seasons Holdings, Inc., Term Loan, Second Lien	6.250%	12/27/20	B	502,500
6,367	Total Leisure Products				6,341,452
	Machinery 0.8% (0.5% of Total Investments)				
1,709	Doosan Infracore International, Inc., Term Loan	4.500%	5/27/21	BB	1,720,920
498	Rexnord LLC, Term Loan B	4.000%	8/21/20	BB	498,980
2,207	Total Machinery				2,219,900
	Media 14.1% (8.3% of Total Investments)				
3,500	Cequel Communications LLC, Extended Term Loan, (WI/DD)	TBD	TBD	N/R	3,489,790
1,290	Advantage Sales & Marketing, Inc., Term Loan, First Lien	4.250%	7/25/21	B1	1,290,250
950	Advantage Sales & Marketing, Inc., Term Loan, Second Lien	7.500%	7/25/22	CCC+	945,844
639	Affinion Group Holdings, Inc., Initial Term Loan, Second Lien	8.500%	10/31/18	Caal	576,511
1,485	Catalina Marketing Corporation, Term Loan, First Lien	4.500%	4/09/21	B+	1,277,100
1,000		7.750%	4/11/22	CCC+	733,333

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	Catalina Marketing Corporation, Term Loan, Second Lien				
3,000	Charter Communications Operating Holdings LLC, Term Loan I, (WI/DD)	TBD	TBD	N/R	3,009,912
2,111	Clear Channel Communications, Inc. Term Loan E	7.690%	7/30/19	CCC+	1,969,912
6,705	Cumulus Media, Inc., Term Loan B, (DD1)	4.250%	12/23/20	B+	6,202,331
1,257	Emerald Expositions Holdings, Inc., Term Loan, First Lien	4.750%	6/17/20	BB	1,260,547
445	Gray Television, Inc., Initial Term Loan	3.750%	6/13/21	BB	446,680
990	IMG Worldwide, Inc., First Lien	5.250%	5/06/21	B1	992,970
2,228	Interactive Data Corporation, Term Loan B	4.750%	5/02/21	B+	2,238,916
750	Lions Gate Entertainment Corporation, Term Loan B, Second Lien	5.000%	3/13/22	BB	754,688
1,673	McGraw-Hill Education Holdings LLC, Term Loan B	4.750%	3/22/19	B+	1,682,567
973	Mediacom Broadband LLC, Tranche G, Term Loan	4.000%	1/20/20	BB+	975,337
1,600	Numericable Group S.A., Term Loan B1	4.500%	5/21/20	Ba3	1,607,088
1,385	Numericable Group S.A., Term Loan B2	4.500%	5/21/20	Ba3	1,390,350
1,654	Springer Science & Business Media, Inc., Term Loan B9, First Lien	4.750%	8/14/20	B1	1,662,209
3,821	Univision Communications, Inc., Replacement Term Loan, First Lien	4.000%	3/01/20	B+	3,823,294
1,013	Weather Channel Corporation, Term Loan, Second Lien	7.000%	6/26/20	CCC+	951,766
1,304	WMG Acquisition Corporation, Tranche B, Refinancing Term Loan	3.750%	7/01/20	B+	1,293,546
263	Yell Group PLC, Term Loan A2	5.281%	3/01/19	N/R	505,591
21	Yell Group PLC, Term Loan A2, (8)	1.500%	3/03/19	N/R	
756	Yell Group PLC, Term Loan B2, PIK, (8)	0.000%	3/03/24	N/R	
40,813	Total Media				39,080,532
	Multiline Retail 2.4% (1.4% of Total Investments)				
998	Bass Pro Group LLC, Term Loan B, First Lien	4.000%	6/05/20	BB	1,001,241
2,645	Dollar Tree, Inc., Term Loan B1	3.500%	7/06/22	BB+	2,655,469
830	Dollar Tree, Inc., Term Loan B2	4.250%	3/09/22	BB+	832,594
2,228	J.C. Penney Corporation, Inc., Term Loan	5.000%	6/20/19	B	2,231,677
6,701	Total Multiline Retail				6,720,981

NSL Nuveen Senior Income Fund
Portfolio of Investments (continued)

July 31, 2015

Principal Amount (000)	Description (1)	Coupon (4)	Maturity (2)	Ratings (3)	Value
Oil, Gas & Consumable Fuels 2.3% (1.3% of Total Investments)					
\$ 562	Western Refining, Inc., Term Loan B	4.250%	11/12/20	BB	\$ 563,015
351	Crestwood Holdings LLC, Term Loan B	7.000%	6/19/19	B2	344,663
2,718	Energy and Exploration Partners, Term Loan	7.750%	1/22/19	N/R	2,254,356
916	Fieldwood Energy LLC, Term Loan, Second Lien	8.375%	9/30/20	B2	506,565
1,402	Harvey Gulf International Marine, Inc., Term Loan B	5.500%	6/18/20	B	1,085,634
1,851	Seadrill Partners LLC, Initial Term Loan	4.000%	2/21/21	BB	1,391,534
184	Southcross Holdings Borrower L.P., Holdco Term Loan	6.000%	8/04/21	B2	176,486
7,984	Total Oil, Gas & Consumable Fuels				6,322,253
Pharmaceuticals 9.5% (5.5% of Total Investments)					
8,000	Endo Health Solutions, Inc., Asset Sale Bridge Loan, (WI/DD)	TBD	TBD	Ba1	8,015,000
3,000	Endo Health Solutions, Inc., Term Loan B, (WI/DD)	TBD	TBD	Ba1	3,017,577
2,000	Graceway Pharmaceuticals LLC, Second Lien Term Loan, (5)	0.000%	5/03/13	N/R	12,500
95	Graceway Pharmaceuticals LLC, Term Loan, (5)	0.000%	5/03/12	N/R	95,707
963	Grifols, Inc., Term Loan	3.190%	2/27/21	Ba1	967,365
1,776	Par Pharmaceutical Companies, Inc., Term Loan B2	4.000%	9/30/19	B1	1,777,099
308	Par Pharmaceutical Companies, Inc., Term Loan B3	4.250%	9/30/19	B1	307,851
990	Patheon, Inc., Term Loan B	4.250%	3/11/21	B1	987,967
2,799	Pharmaceutical Product Development, Inc., Term Loan B, First Lien	4.000%	12/01/18	Ba2	2,803,405
2,322	Pharmaceutical Research Associates, Inc., Term Loan	4.500%	9/23/20	B+	2,333,601
1,412	Therakos, Inc., Term Loan, First Lien	7.000%	12/27/17	B	1,409,954
1,318	Valeant Pharmaceuticals International, Inc., Term Loan E	3.500%	8/05/20	BB+	1,321,438
3,092	Valeant Pharmaceuticals International, Inc., Term Loan F	4.000%	4/01/22	BB+	3,110,346
28,075	Total Pharmaceuticals				26,159,810
Professional Services 0.3% (0.2% of Total Investments)					

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774	Ceridian Corporation, Term Loan B2	4.500%	9/15/20	Ba3	771,511
Real Estate Investment Trust 4.8% (2.8% of Total Investments)					
8,100	Communications Sales & Leasing, Inc., Term Loan B, First Lien	5.000%	10/24/22	BBB	7,907,625
2,444	Realogy Corporation, Initial Term Loan B	3.750%	3/05/20	BB	2,448,980
572	Starwood Property Trust, Inc., Term Loan B	3.500%	4/17/20	BB	570,342
2,431	Walter Investment Management Corporation, Tranche B, Term Loan, First Lien	4.750%	12/18/20	B+	2,331,366
13,547	Total Real Estate Investment Trust				13,258,313
Real Estate Management & Development 1.4% (0.8% of Total Investments)					
1,861	Capital Automotive LP, Term Loan, Second Lien	6.000%	4/30/20	B1	1,894,797
1,855	Capital Automotive LP, Term Loan, Tranche B1	4.000%	4/10/19	Ba2	1,865,779
3,716	Total Real Estate Management & Development				3,760,576
Road & Rail 0.4% (0.2% of Total Investments)					
1,000	Quality Distribution Inc., First Lien Term Loan, (WI/DD)	TBD	TBD	B1	990,000
Semiconductors & Semiconductor Equipment 3.3% (1.9% of Total Investments)					
3,208	Avago Technologies, Term Loan B	3.750%	5/06/21	BBB	3,216,607
3,433	Freescale Semiconductor, Inc., Term Loan, Tranche B4	4.250%	2/28/20	BB	3,446,349
1,474	Freescale Semiconductor, Inc., Term Loan, Tranche B5	5.000%	1/15/21	BB	1,483,514
969	NXP Semiconductor LLC, Term Loan D	3.250%	1/11/20	BBB	968,541
9,084	Total Semiconductors & Semiconductor Equipment				9,115,011
Software 9.8% (5.7% of Total Investments)					
1,179	Blackboard, Inc., Term Loan B3	4.750%	10/04/18	B+	1,181,341
2,091	BMC Software, Inc., Initial Term Loan	5.000%	9/10/20	B1	1,916,426
2,694	Compuware Corporation, Tranche B2, Term Loan, First Lien	6.250%	12/15/21	B	2,635,533
1,002	Datatel Parent Corp, Term Loan B1	4.000%	7/19/18	BB	1,005,005
1,045	Emdeon Business Services LLC, Term Loan B2	3.750%	11/02/18	Ba3	1,044,411
5,961	Infor Global Solutions Intermediate Holdings, Ltd., Term Loan B5, (DD1)	3.750%	6/03/20	Ba3	5,931,629
1,000	Informatica Corp., Term Loan B, (WI/DD)	TBD	TBD	B	1,001,979
792	Micro Focus International PLC, Term Loan B	5.250%	11/19/21	BB	796,251
1,316	Micro Focus International PLC, Term Loan C	4.500%	11/20/19	BB	1,318,169

30 Nuveen Investments

Principal Amount (000)	Description (1)	Coupon (4)	Maturity (2)	Ratings (3)	Value
Software (continued)					
\$ 3,404	Misys PLC, Term Loan B, First Lien	5.000%	12/12/18	B+	\$ 3,417,652
2,448	SS&C Technologies, Inc./ Sunshine Acquisition II, Inc., Term Loan B1	4.000%	7/08/22	BB	2,471,129
404	SS&C Technologies, Inc./ Sunshine Acquisition II, Inc., Term Loan B2	4.000%	7/08/22	BB	407,329
872	SunGard Data Systems, Inc., Term Loan E	4.000%	3/08/20	BB	874,137
946	Vertafore, Inc., Term Loan, First Lien	4.250%	10/03/19	B+	948,655
2,111	Zebra Technologies Corporation, Term Loan B, First Lien	4.750%	10/27/21	BB+	2,139,313
27,265	Total Software				27,088,959
Specialty Retail 2.0% (1.2% of Total Investments)					
1,568	Jo-Ann Stores, Inc., Term Loan, First Lien	4.000%	3/16/18	Ba3	1,552,775
1,347	Petsmart, Inc., Term Loan B	4.250%	3/11/22	BB	1,353,435
337	Pilot Travel Centers LLC, Term Loan B, First Lien	4.250%	10/01/21	BB+	341,639
2,200	Staples, Inc., Term Loan B, First Lien, (WI/DD)	TBD	TBD	BBB	2,203,355
5,452	Total Specialty Retail				5,451,204
Technology Hardware, Storage & Peripherals 3.2% (1.9% of Total Investments)					
8,865	Dell, Inc., Term Loan B2	4.000%	4/29/20	BBB	8,873,287
Textiles, Apparel & Luxury Goods 0.7% (0.4% of Total Investments)					
1,976	Polymer Group, Inc., Initial Term Loan	5.250%	12/19/19	B2	1,990,475
Trading Companies & Distributors 1.8% (1.1% of Total Investments)					
4,277	HD Supply, Inc., Term Loan	4.000%	6/28/18	BB	4,289,084
833	Neff Rental/Neff Finance Closing Date Loan, Second Lien	7.250%	6/09/21	B	826,796
5,110	Total Trading Companies & Distributors				5,115,880
Transportation Infrastructure 0.4% (0.3% of Total Investments)					
67	Ceva Group PLC, Canadian Term Loan	6.500%	3/19/21	B2	61,576
387	Ceva Group PLC, Dutch B.V., Term Loan	6.500%	3/19/21	B2	357,141
371	Ceva Group PLC, Synthetic Letter of Credit Term Loan	6.500%	3/19/21	B2	342,946
534	Ceva Group PLC, US Term Loan	6.500%	3/19/21	B2	492,608
1,359	Total Transportation Infrastructure				1,254,271
Wireless Telecommunication Services 1.7% (1.0% of Total Investments)					
869	Asurion LLC, Term Loan B4, First	TBD	TBD	B	869,482

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Lien, (WI/DD)						
869	Asurion LLC, Term Loan B1	5.000%	5/24/19	Ba3		872,984
2,974	Fairpoint Communications, Inc., Term Loan B	7.500%	2/14/19	B		3,014,052
4,712	Total Wireless Telecommunication Services					4,756,518
\$ 388,514	Total Variable Rate Senior Loan Interests (cost \$384,956,571)					377,436,580

Shares	Description (1)	Value
COMMON STOCKS 1.6% (0.9% of Total Investments)		
Diversified Consumer Services 0.5% (0.3% of Total Investments)		
53,514	Cengage Learning Holdings II LP, (6), (7)	\$ 1,418,121
1,561,859	Education Management Corporation, (6), (7)	15,619
	Total Diversified Consumer Services	1,433,740
Hotels, Restaurants & Leisure 0.5% (0.3% of Total Investments)		
40,968	BLB Worldwide Holdings Inc., (6), (7)	1,433,880
Media 0.5% (0.3% of Total Investments)		
3,479	Cumulus Media, Inc., (6)	5,740
6,268	Metro-Goldwyn-Mayer, (6), (7)	491,255
18,422	Tribune Media Company	930,127
14,825	Tribune Media Company, (8)	
4,605	Tribune Publishing Company	68,568
	Total Media	1,495,690

Nuveen Investments 31

NSL Nuveen Senior Income Fund
Portfolio of Investments (continued)

July 31, 2015

Shares	Description (1)				Value
	Professional Services 0.1% (0.0% of Total Investments)				
47,152	Vertrue, Inc., (6), (7)				\$ 117,880
	Software 0.0% (0.0% of Total Investments)				
291,294	Eagle Topco LP, (6), (8)				
	Total Common Stocks (cost \$3,775,587)				4,481,190
Shares	Description (1)	Coupon		Ratings (3)	Value
	\$25 PAR (OR SIMILAR) RETAIL PREFERRED 0.0% (0.0% of Total Investments)				
	Diversified Consumer Services 0.0% (0.0% of Total Investments)				
1,738	Education Management Corporation	7.500%		N/R	\$ 43,450
	Total \$25 Par (or similar) Retail Preferred (cost \$4,219)				43,450
Principal Amount (000)	Description (1)	Coupon	Maturity	Ratings (3)	Value
	CONVERTIBLE BONDS 0.3% (0.2% of Total Investments)				
	Communications Equipment 0.3% (0.2% of Total Investments)				
\$ 850	Nortel Networks Corp., (5)	1.750%	4/15/12	N/R	\$ 745,875
\$ 850	Total Convertible Bonds (cost \$710,500)				745,875
Principal Amount (000)	Description (1)	Coupon	Maturity	Ratings (3)	Value
	CORPORATE BONDS 18.4% (10.8% of Total Investments)				
	Commercial Services & Supplies 0.3% (0.2% of Total Investments)				
\$ 900	NES Rental Holdings Inc., 144A	7.875%	5/01/18	B	\$ 900,000
	Communications Equipment 0.4% (0.3% of Total Investments)				
1,500	Avaya Inc., 144A	10.500%	3/01/21	CCC+	1,218,750
	Consumer Finance 0.2% (0.1% of Total Investments)				
402	First Data Corporation, 144A	7.375%	6/15/19	BB	419,326
	Containers & Packaging 0.3% (0.2% of Total Investments)				
776	Reynolds Group	9.875%	8/15/19	CCC+	816,255
	Diversified Telecommunication Services 2.0% (1.2% of Total Investments)				
750	Frontier Communications Corporation	6.875%	1/15/25	BB	638,438
300	IntelSat Limited	6.750%	6/01/18	CCC+	280,500
3,050	IntelSat Limited	7.750%	6/01/21	CCC+	2,424,750
2,650	IntelSat Limited	8.125%	6/01/23	CCC+	2,106,750
6,750					5,450,438

Total Diversified Telecommunication Services					
Health Care Equipment & Supplies 3.6% (2.1% of Total Investments)					
2,025	Kinetic Concepts	10.500%	11/01/18	B	2,154,094
1,000	Kinetic Concepts	12.500%	11/01/19	CCC+	1,072,500
3,500	Tenet Healthcare Corporation	6.000%	10/01/20	Ba2	3,806,250
1,100	Tenet Healthcare Corporation	8.125%	4/01/22	B3	1,234,068
1,560	THC Escrow Corporation II, 144A	6.750%	6/15/23	B3	1,630,200
9,185	Total Health Care Equipment & Supplies				9,897,112
Health Care Providers & Services 2.1% (1.2% of Total Investments)					
1,500	Community Health Systems, Inc.	5.125%	8/01/21	BB	1,556,250
2,400	Community Health Systems, Inc.	6.875%	2/01/22	B+	2,568,000
600	IASIS Healthcare Capital Corporation	8.375%	5/15/19	CCC+	624,750
1,000	Truven Health Analytics Inc.	10.625%	6/01/20	CCC+	1,045,000
5,500	Total Health Care Providers & Services				5,794,000

32 Nuveen Investments

Principal Amount (000)	Description (1)	Coupon	Maturity	Ratings (3)	Value
	Hotels, Restaurants & Leisure 0.6% (0.4% of Total Investments)				
\$ 275	Scientific Games Corporation	8.125%	9/15/18	B	\$ 265,375
1,550	Scientific Games International Inc.	10.000%	12/01/22	B	1,505,438
1,825	Total Hotels, Restaurants & Leisure				1,770,813
	Media 4.2% (2.4% of Total Investments)				
100	CCO Safari II LLC, 144A	3.579%	7/23/20	BBB	100,295
1,524	Clear Channel Communications, Inc.	10.000%	1/15/18	CCC	1,219,200
2,872	Clear Channel Communications, Inc.	9.000%	12/15/19	CCC+	2,760,710
6,340	Clear Channel Communications, Inc.	14.000%	2/01/21	CCC	4,192,490
3,050	Clear Channel Communications, Inc.	9.000%	3/01/21	CCC+	2,760,250
500	McGraw-Hill Global Education Holdings	9.750%	4/01/21	BB	553,750
14,386	Total Media				11,586,695
	Pharmaceuticals 1.6% (0.9% of Total Investments)				
750	Valeant Pharmaceuticals International, 144A	6.750%	8/15/18	B1	787,969
2,000	Valeant Pharmaceuticals International, 144A	7.000%	10/01/20	B1	2,077,500
500	Valeant Pharmaceuticals International, 144A	7.250%	7/15/22	B1	527,500
1,000	VPII Escrow Corporation, 144A	7.500%	7/15/21	B1	1,085,000
4,250	Total Pharmaceuticals				4,477,969
	Real Estate Investment Trust 0.3% (0.2% of Total Investments)				
750	iStar Financial Inc.	4.000%	11/01/17	B+	736,875
	Semiconductors & Semiconductor Equipment 0.6% (0.3% of Total Investments)				
1,075	Advanced Micro Devices, Inc.	7.750%	8/01/20	B	723,608
1,200	Advanced Micro Devices, Inc.	7.500%	8/15/22	B	828,000
2,275	Total Semiconductors & Semiconductor Equipment				1,551,608
	Software 0.5% (0.3% of Total Investments)				
1,330	BMC Software Finance Inc., 144A	8.125%	7/15/21	CCC+	990,850
700	Boxer Parent Company Inc./BMC Software, 144A	9.000%	10/15/19	CCC+	434,000
2,030	Total Software				1,424,850
	Wireless Telecommunication Services 1.7% (1.0% of Total Investments)				
500	FairPoint Communications Inc., 144A	8.750%	8/15/19	B	525,000
500	Sprint Corporation	7.875%	9/15/23	B+	479,375
2,000	Sprint Corporation	7.125%	6/15/24	B+	1,830,000
1,750	T-Mobile USA Inc.	6.250%	4/01/21	BB	1,833,125
75	T-Mobile USA Inc.	6.731%	4/28/22	BB	79,500
75	T-Mobile USA Inc.	6.836%	4/28/23	BB	80,250
4,900	Total Wireless Telecommunication				4,827,250

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	Services	
\$ 55,429	Total Corporate Bonds (cost \$54,843,363)	50,871,941
	Total Long-Term Investments (cost \$444,290,240)	433,579,036

Nuveen Investments 33

NSL Nuveen Senior Income Fund
Portfolio of Investments (continued)

July 31, 2015

Principal Amount (000)	Description (1)	Coupon	Maturity	Value
SHORT-TERM INVESTMENTS 14.2% (8.3% of Total Investments)				
REPURCHASE AGREEMENTS 14.2% (8.3% of Total Investments)				
\$ 39,279	Repurchase Agreement with Fixed Income Clearing Corporation, dated 7/31/15, repurchase price \$39,279,324, collateralized by \$40,065,000 U.S. Treasury Notes, 2.000%, due 7/31/22, value \$40,065,000	0.000%	8/03/15	\$ 39,279,324
Total Short-Term Investments (cost \$39,279,324)				39,279,324
Total Investments (cost \$483,569,564) 171.0%				472,858,360
Borrowings (40.7)% (9), (10)				(112,500,000)
Variable Rate Term Preferred Shares, at Liquidation Value (21.0)% (11)				(58,000,000)
Other Assets Less Liabilities (9.3)%				(25,828,139)
Net Assets Applicable to Common Shares 100%				\$ 276,530,221

For Fund portfolio compliance purposes, the Fund's industry classifications refer to any one or more of the industry sub-classifications used by one or more widely recognized market indexes or ratings group indexes, and/or as defined by Fund management. This definition may not apply for purposes of this report, which may combine industry sub-classifications into sectors for reporting ease.

- (1) All percentages shown in the Portfolio of Investments are based on net assets applicable to common shares unless otherwise noted.
- (2) Senior loans generally are subject to mandatory and/or optional prepayment. Because of these mandatory prepayment conditions and because there may be significant economic incentives for a borrower to prepay, prepayments of senior loans may occur. As a result, the actual remaining maturity of senior loans held may be substantially less than the stated maturities shown.
- (3) Ratings (not covered by the report of independent registered public accounting firm): Using the highest of Standard & Poor's Group (Standard & Poor's), Moody's Investors Service, Inc. (Moody's) or Fitch, Inc. (Fitch) rating. Ratings below BBB by Standard & Poor's, Baa by Moody's or BBB by Fitch are considered to be below investment grade. Holdings designated N/R are not rated by any of these national rating agencies.
- (4) Senior loans generally pay interest at rates which are periodically adjusted by reference to a base short-term, floating lending rate plus an assigned fixed rate. These floating lending rates are generally (i) the lending rate referenced by the London Inter-Bank Offered Rate (LIBOR), or (ii) the prime rate offered by one or more

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major United States banks. Senior loans may be considered restricted in that the Fund ordinarily is contractually obligated to receive approval from the agent bank and/or borrower prior to the disposition of a senior loan. The rate shown is the coupon as of the end of the reporting period.

- (5) At or subsequent to the end of the reporting period, this security is non-income producing. Non-income producing, in the case of a fixed-income security, generally denotes that the issuer has (1) defaulted on the payment of principal or interest, (2) is under the protection of the Federal Bankruptcy Court or (3) the Fund's Adviser has concluded that the issue is not likely to meet its future interest payment obligations and has ceased accruing additional income on the Fund's records.
- (6) Non-income producing; issuer has not declared a dividend within the past twelve months.
- (7) For fair value measurement disclosure purposes, investment classified as Level 2. See Notes to Financial Statements, Note 2 – Investment Valuation and Fair Value Measurements for more information.
- (8) Investment valued at fair value using methods determined in good faith by, or at the discretion of, the Board. For fair value measurement disclosure purposes, investment classified as Level 3. See Notes to Financial Statements, Note 2 – Investment Valuation and Fair Value Measurements for more information.
- (9) Borrowings as a percentage of Total Investments is 23.8%.
- (10) The Fund segregates 100% of its eligible investments (excluding any investments separately pledged as collateral for specific investments in derivatives, when applicable) as collateral for borrowings.
- (11) Variable Rate Term Preferred Shares, at Liquidation Value as a percentage of Total Investments is 12.3%.
- (DD1) Portion of investment purchased on a delayed delivery basis.
- (WI/DD) Purchased on a when-issued or delayed delivery basis.
- 144A Investment is exempt from registration under Rule 144A of the Securities Act of 1933, as amended. These investments may only be resold in transactions exempt from registration, which are normally those transactions with qualified institutional buyers.
- TBD Senior loan purchased on a when-issued or delayed-delivery basis. Certain details associated with this purchase are not known prior to the settlement date of the transaction. In addition, senior loans typically trade without accrued interest and therefore a coupon rate is not available prior to settlement. At settlement, if still unknown, the borrower or counterparty will provide the Fund with the final coupon rate and maturity date.

See accompanying notes to financial statements.

34 Nuveen Investments

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Nuveen Floating Rate Income Fund
Portfolio of Investments

July 31, 2015

Principal Amount (000)	Description (1)	Coupon (4)	Maturity (2)	Ratings (3)	Value
LONG-TERM INVESTMENTS 154.3% (91.2% of Total Investments)					
VARIABLE RATE SENIOR LOAN INTERESTS 128.1% (75.7% of Total Investments) (4)					
Aerospace & Defense 1.8% (1.1% of Total Investments)					
\$ 4,269	B/E Aerospace, Inc., Term Loan B, First Lien	4.000%	12/16/21	BB+	\$ 4,312,751
5,532	Sequa Corporation, Term Loan B, (DD1)	5.250%	6/19/17	B3	4,909,624
2,993	Transdigm, Inc., Term Loan E, First Lien	3.500%	5/16/22	Ba3	2,982,173
12,794	Total Aerospace & Defense				12,204,548
Airlines 3.4% (2.0% of Total Investments)					
3,431	American Airlines, Inc., Term Loan B, First Lien	3.250%	6/27/20	BB+	3,419,683
3,000	American Airlines, Inc., Term Loan B, First Lien	3.500%	10/08/21	BB+	3,002,814
9,745	Delta Air Lines, Inc., Term Loan B1	3.250%	10/18/18	BBB	9,746,621
1,950	Delta Air Lines, Inc., Term Loan B2	2.438%	4/18/16	BBB	1,950,523
4,410	US Airways, Inc., Term Loan B1	3.500%	5/23/19	BB+	4,410,392
22,536	Total Airlines				22,530,033
Automobiles 3.0% (1.8% of Total Investments)					
9,875	Chrysler Group LLC, Tranche B, Term Loan	3.250%	12/31/18	BB+	9,883,641
7,795	Formula One Group, Term Loan, First Lien	4.750%	7/30/21	B	7,796,265
2,000	Formula One Group, Term Loan, Second Lien	7.750%	7/29/22	CCC+	2,001,876
19,670	Total Automobiles				19,681,782
Building Products 0.7% (0.4% of Total Investments)					
2,779	Gates Global LLC, Term Loan	4.250%	7/06/21	B+	2,771,836
2,115	Quikrete Holdings, Inc., Term Loan, First Lien	4.000%	9/28/20	B+	2,118,787
4,894	Total Building Products				4,890,623
Capital Markets 0.9% (0.5% of Total Investments)					
2,808	Citco III Limited, Term Loan B	4.250%	6/29/18	N/R	2,816,931
2,948		4.250%	7/22/20	N/R	2,964,539

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Guggenheim Partners LLC, Initial
Term Loan

5,756	Total Capital Markets				5,781,470
Chemicals 1.8% (1.0% of Total Investments)					
2,748	Ineos US Finance LLC, Cash Dollar, Term Loan	3.750%	5/04/18	BB	2,749,941
597	Ineos US Finance LLC, Term Loan B, First Lien	4.250%	3/31/22	BB	599,080
2,319	Mineral Technologies, Inc., Term Loan B2	4.750%	5/07/21	BB	2,348,569
2,438	PQ Corporation, Term Loan B	4.000%	8/07/17	B+	2,437,654
3,507	Univar, Inc., Term Loan B, First Lien	4.250%	6/24/22	BB	3,517,932
11,609	Total Chemicals				11,653,176
Commercial Services & Supplies 3.8% (2.3% of Total Investments)					
2,127	Acosta, Inc., Term Loan B	4.250%	9/26/21	B1	2,132,395
956	ADS Waste Holdings, Inc., Initial Term Loan, Tranche B2	3.750%	10/09/19	B+	953,297
4,472	CCS Income Trust, Term Loan, First Lien	6.250%	5/12/18	B	4,038,452
824	Education Management LLC, Tranche A, Term Loan, (5)	5.500%	7/02/20	N/R	559,821
1,415	Education Management LLC, Tranche B, Term Loan, (5)	2.000%	7/02/20	N/R	816,596
4,591	iQor US, Inc., Term Loan, First Lien	6.000%	4/01/21	B	4,154,568
500	iQor US, Inc., Term Loan, Second Lien	9.750%	4/01/22	CCC+	456,667
11,380	Millennium Laboratories, Inc., Tranche B, Term Loan	5.250%	4/16/21	CCC+	4,779,692
3,875	Protection One, Inc., Term Loan, First Lien	5.000%	6/18/21	B1	3,894,375
132	Universal Services of America, Delayed Draw, Term Loan, First Lien, (WI/DD)	TBD	TBD	B	131,325
107	Universal Services of America, Delayed Draw, Term Loan, Second Lien, (WI/DD)	TBD	TBD	CCC+	106,674
1,868	Universal Services of America, Term Loan, First Lien, (WI/DD)	TBD	TBD	B	1,862,425
1,643	Universal Services of America, Term Loan, Second Lien, (WI/DD)	TBD	TBD	CCC+	1,635,670
33,890	Total Commercial Services & Supplies				25,521,957

Nuveen Investments 35

JFR Nuveen Floating Rate Income Fund
Portfolio of Investments (continued)

July 31, 2015

Principal Amount (000)	Description (1)	Coupon (4)	Maturity (2)	Ratings (3)	Value
Communications Equipment 1.7% (1.0% of Total Investments)					
\$ 5,224	Avaya, Inc., Term Loan B3	4.691%	10/26/17	B1	\$ 5,190,722
1,060	Avaya, Inc., Term Loan B6	6.500%	3/31/18	B1	1,054,872
1,896	Commscope, Inc., Term Loan B, First Lien	3.750%	5/28/22	BB	1,904,522
2,993	Riverbed Technology, Inc., Term Loan B, First Lien	6.000%	4/25/22	B1	3,034,715
11,173	Total Communications Equipment				11,184,831
Consumer Finance 1.8% (1.1% of Total Investments)					
2,500	First Data Corporation, Term Loan B	3.937%	6/24/22	BB	2,501,562
2,000	First Data Corporation, Second New Dollar, Term Loan	3.687%	3/24/17	BB	1,999,844
7,750	First Data Corporation, Term Loan	3.687%	3/23/18	BB	7,740,917
12,250	Total Consumer Finance				12,242,323
Containers & Packaging 1.1% (0.6% of Total Investments)					
4,330	BWAY Holding Company, Term Loan B, First Lien	5.500%	8/14/20	B2	4,360,929
2,827	Reynolds Group Holdings, Inc., Incremental US Term Loan, First Lien	4.500%	12/01/18	B+	2,845,928
7,157	Total Containers & Packaging				7,206,857
Diversified Consumer Services 6.1% (3.6% of Total Investments)					
1,750	AlixPartners LLP, Term Loan B, First Lien, (WI/DD)	TBD	TBD	B+	1,757,438
7,953	Cengage Learning Acquisitions, Inc., Exit Term Loan	7.000%	3/31/20	B+	8,000,320
453	Harland Clarke Holdings Corporation, Extended Term Loan	5.532%	6/30/17	B+	454,144
3,304	Harland Clarke Holdings Corporation, Term Loan B3	7.000%	5/22/18	B+	3,318,174
1,444	Harland Clarke Holdings Corporation, Term Loan B4	6.000%	8/04/19	B+	1,448,487
9,923	Hilton Hotels Corporation, Term Loan B2	3.500%	10/25/20	BBB	9,954,739
3,000	Houghton Mifflin, Term Loan B, First Lien	4.000%	5/28/21	BB	2,998,125
1,144	Laureate Education, Inc., Term Loan B	5.000%	6/15/18	B	1,071,754
3,512	New Albertson's, Inc., Term Loan	4.750%	6/24/21	Ba3	3,524,654
7,811	ServiceMaster Company, Term Loan	4.250%	7/01/21	B+	7,840,168
40,294	Total Diversified Consumer Services				40,368,003

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Diversified Financial Services 0.7% (0.4% of Total Investments)

1,500	MJ Acquisition Corp., Term Loan, First Lien	4.000%	6/01/22	BB	1,500,938
1,990	Transdigm, Inc., Term Loan, Second Lien	4.750%	11/12/21	N/R	1,998,396
1,000	TransFirst, Inc., Term Loan, Second Lien	9.000%	11/15/22	CCC+	1,004,750
4,490	Total Diversified Financial Services				4,504,084

Diversified Telecommunication Services 5.2% (3.1% of Total Investments)

1,716	Greeneden U.S. Holdings II LLC, Term Loan B	4.000%	2/08/20	B	1,716,476
395	Intelsat Jackson Holdings, S.A., Tranche B2, Term Loan	3.750%	6/30/19	BB	391,947
2,435	Level 3 Financing, Inc., Term Loan B2	3.500%	5/31/22	BB	2,428,121
3,667	Level 3 Financing, Inc., Term Loan, Tranche B3	4.000%	8/01/19	BB+	3,677,362
1,980	TelX Group, Inc., Initial Term Loan, First Lien	4.500%	4/09/20	B1	1,987,837
1,250	TelX Group, Inc., Initial Term Loan, Second Lien	7.500%	4/09/21	CCC	1,263,125
10,854	WideOpenWest Finance LLC, Term Loan B	4.500%	4/01/19	Ba3	10,882,001
4,437	Ziggo N.V., Term Loan B1	3.500%	1/15/22	BB	4,424,134
2,860	Ziggo N.V., Term Loan B2	3.500%	1/15/22	BB	2,850,996
4,703	Ziggo N.V., Term Loan B3, Delayed Draw	3.500%	1/15/22	BB	4,688,870
34,297	Total Diversified Telecommunication Services				34,310,869

Electronic Equipment, Instruments & Components 1.1% (0.6% of Total Investments)

4,175	SMART Modular Technologies, Inc., Term Loan B	8.250%	8/26/17	B	4,049,766
3,111	TTM Technologies, Term Loan B	6.000%	5/31/21	B+	3,090,369
7,286	Total Electronic Equipment, Instruments & Components				7,140,135

Energy Equipment & Services 1.1% (0.6% of Total Investments)

5,240	Drill Rigs Holdings, Inc., Tranche B1, Term Loan	6.000%	3/31/21	B	4,099,282
656	Dynamic Energy Services International LLC, Term Loan	9.500%	3/06/18	B3	611,400
2,077	Offshore Group Investment Limited, Term Loan B	5.000%	10/25/17	CCC	1,279,968
1,231	Pacific Drilling S.A., Term Loan B	4.500%	6/03/18	B+	992,835
9,204	Total Energy Equipment & Services				6,983,485

Principal Amount (000)	Description (1)	Coupon (4)	Maturity (2)	Ratings (3)	Value
Food & Staples Retailing 7.1% (4.2% of Total Investments)					
\$ 4,948	Albertson's LLC, Term Loan B2	5.375%	3/21/19	BB	\$ 4,975,514
27,930	Albertson's LLC, Term Loan B4	5.500%	8/25/21	BB	28,080,764
3,237	BJ's Wholesale Club, Inc., Replacement Loan, First Lien	4.500%	9/26/19	B	3,246,428
4,000	BJ's Wholesale Club, Inc., Replacement Loan, Second Lien	8.500%	3/26/20	CCC	4,037,500
739	Del Monte Foods Company, Term Loan, First Lien	4.258%	2/18/21	B	718,434
1,500	Rite Aid Corporation, Tranche 1, Term Loan, Second Lien	5.750%	8/21/20	BB	1,517,812
1,675	Rite Aid Corporation, Tranche 2, Term Loan, Second Lien	4.875%	6/21/21	BB	1,681,020
3,114	Supervalu, Inc., New Term Loan	4.500%	3/21/19	BB	3,130,542
47,143	Total Food & Staples Retailing				47,388,014
Food Products 5.3% (3.2% of Total Investments)					
1,980	Hearthside Group Holdings, Term Loan, First Lien	4.500%	6/02/21	B1	1,983,020
7,000	Jacobs Douwe Egberts, Term Loan B	4.250%	7/23/21	BB	7,000,000
4,778	Pinnacle Foods Finance LLC, Term Loan G	3.000%	4/29/20	BB+	4,774,137
16,835	US Foods, Inc., Incremental Term Loan	4.500%	3/31/19	B2	16,910,498
4,845	Wilton Products, Inc., Tranche B, Term Loan	7.500%	8/30/18	B3	4,742,044
35,438	Total Food Products				35,409,699
Health Care Equipment & Supplies 3.4% (2.0% of Total Investments)					
583	Ardent Medical Services, Inc., Term Loan B, First Lien, (WI/DD)	TBD	TBD	B1	586,328
1,280	Ardent Medical Services, Inc., Term Loan, First Lien	7.500%	7/02/18	B+	1,284,074
1,985	CareCore National LLC, Term Loan	5.500%	3/05/21	B	1,975,000
2,432	ConvaTec Healthcare, Term Loan B	4.250%	6/09/20	Ba2	2,429,072
6,772	Kinetic Concepts, Inc., Incremental Term Loan E1	4.500%	5/04/18	BB	6,812,622
5,089	Onex Carestream Finance LP, Term Loan, First Lien	5.000%	6/07/19	B+	5,102,161
2,553	Onex Carestream Finance LP, Term Loan, Second Lien	9.500%	12/09/19	B	2,546,167
2,000	Sterigenics International, Inc., Term Loan B	4.250%	5/16/22	B1	2,015,000
22,694	Total Health Care Equipment & Supplies				22,750,424
Health Care Providers & Services 5.8% (3.4% of Total Investments)					

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1,990	Acadia Healthcare, Inc., Term Loan B, First Lien	4.250%	2/11/22	Ba2	2,008,656
1,739	Community Health Systems, Inc., Term Loan G	3.750%	12/31/19	BB	1,744,367
3,478	Community Health Systems, Inc., Term Loan H	4.000%	1/27/21	BB	3,497,014
3,625	DaVita HealthCare Partners, Inc., Tranche B, Term Loan	3.500%	6/24/21	Ba1	3,638,014
12,541	Drumm Investors LLC, Term Loan	6.750%	5/04/18	B	12,708,429
1,444	Genesis Healthcare LLC, Term Loan	10.000%	12/04/17	B	1,480,452
1,302	HCA, Inc., Tranche B5, Term Loan	2.940%	3/31/17	BBB	1,304,872
2,487	Healogics, Inc., Term Loan, First Lien	5.250%	7/01/21	B	2,490,548
3,672	Heartland Dental Care, Inc., Term Loan, First Lien	5.500%	12/21/18	B1	3,683,104
2,000	Heartland Dental Care, Inc., Term Loan, Second Lien	9.750%	6/21/19	CCC+	2,020,000
1,737	LHP Operations Co. LLC, Term Loan B	9.000%	7/03/18	B2	1,702,112
2,382	National Mentor Holdings, Inc., Term Loan B	4.250%	1/31/21	B+	2,389,935
38,397	Total Health Care Providers & Services				38,667,503
Health Care Technology 0.8% (0.5% of Total Investments)					
5,141	Catalent Pharma Solutions, Inc., Term Loan	4.250%	5/20/21	BB	5,167,195
Hotels, Restaurants & Leisure 6.1% (3.6% of Total Investments)					
7,856	Burger King Corporation, Term Loan B	3.750%	12/10/21	Ba3	7,882,787
3,116	CCM Merger, Inc., Term Loan B	4.500%	8/08/21	BB	3,130,221
5,228	CityCenter Holdings LLC, Term Loan	4.250%	10/16/20	BB	5,248,814
586	Extended Stay America, Inc., Term Loan	5.000%	6/24/19	BB+	595,502
2,772	Intrawest Resorts Holdings, Inc., Term Loan B, First Lien	4.750%	12/09/20	CCC	2,799,577
2,250	Life Time Fitness, Inc., Term Loan B	4.250%	6/10/22	BB	2,249,532
2,925	MGM Resorts International, Term Loan B	3.500%	12/20/19	BB+	2,919,820
4,481	Scientific Games Corporation, Term Loan B2	6.000%	10/01/21	BB	4,505,887
3,940	Scientific Games Corporation, Term Loan	6.000%	10/18/20	BB	3,961,067
3,282	Seaworld Parks and Entertainment, Inc., Term Loan B2	3.000%	5/14/20	BB	3,195,894
3,635	Station Casino LLC, Term Loan B	4.250%	3/02/20	B+	3,648,029
40,071	Total Hotels, Restaurants & Leisure				40,137,130

JFR Nuveen Floating Rate Income Fund
Portfolio of Investments (continued)

July 31, 2015

Principal Amount (000)	Description (1)	Coupon (4)	Maturity (2)	Ratings (3)	Value
	Household Durables 0.6% (0.4% of Total Investments)				
\$ 2,435	Serta Simmons Holdings LLC, Term Loan	4.250%	10/01/19	B+	\$ 2,443,855
1,655	Tempur-Pedic International, Inc., New Term Loan B	3.500%	3/18/20	BB+	1,661,467
4,090	Total Household Durables				4,105,322
	Industrial Conglomerates 0.3% (0.2% of Total Investments)				
2,291	Brand Energy & Infrastructure Services, Inc., Initial Term Loan	4.750%	11/26/20	B1	2,208,585
	Insurance 3.2% (1.9% of Total Investments)				
3,940	Alliant Holdings I LLC, Incremental Term Loan	5.000%	12/23/19	B+	3,945,432
5,340	Alliant Holdings I LLC, Initial Term Loan B, First Lien, (WI/DD)	TBD	TBD	B2	5,347,104
5,900	Hub International Holdings, Inc., Initial Term Loan	4.000%	10/02/20	B1	5,882,269
6,112	USI Holdings Corporation, Initial Term Loan	4.250%	12/27/19	B1	6,120,686
21,292	Total Insurance				21,295,491
	Internet & Catalog Retail 1.3% (0.8% of Total Investments)				
8,460	Travelport LLC, Term Loan B, First Lien	5.750%	9/02/21	B	8,501,414
	Internet Software & Services 1.9% (1.1% of Total Investments)				
737	Sabre Inc., Term Loan B2	4.000%	2/19/19	Ba3	740,928
290	Sabre Inc., Term Loan C	3.500%	2/19/18	Ba3	290,581
3,413	Sabre Inc., Term Loan	4.000%	2/19/19	Ba3	3,429,208
7,897	Tibco Software, Inc., Term Loan B	6.500%	12/04/20	B1	7,924,024
12,337	Total Internet Software & Services				12,384,741
	IT Services 0.8% (0.5% of Total Investments)				
3,794	EIG Investors Corp., Term Loan	5.000%	11/09/19	B	3,792,608
570	VFH Parent LLC, New Term Loan	5.250%	11/08/19	N/R	572,616
1,224	Zayo Group LLC, Term Loan B	3.750%	5/06/21	Ba2	1,222,115
5,588	Total IT Services				5,587,339
	Leisure Products 2.1% (1.2% of Total Investments)				

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3,765	24 Hour Fitness Worldwide, Inc., Term Loan B	4.750%	5/28/21	Ba3	3,628,324
4,500	Academy, Ltd., Term Loan B	5.000%	7/01/22	B	4,521,798
1,594	Bombardier Recreational Products, Inc., Term Loan B	3.750%	1/30/19	BB	1,599,004
3,177	Equinox Holdings, Inc., New Initial Term Loan, First Lien	5.000%	1/31/20	B1	3,208,955
1,000	Four Seasons Holdings, Inc., Term Loan, Second Lien	6.250%	12/27/20	B	1,005,000
14,036	Total Leisure Products				13,963,081
	Machinery 0.6% (0.4% of Total Investments)				
2,279	Doosan Infracore International, Inc., Term Loan	4.500%	5/27/21	BB	2,294,452
1,832	Rexnord LLC, Term Loan B	4.000%	8/21/20	BB	1,835,806
4,111	Total Machinery				4,130,258
	Media 13.5% (8.0% of Total Investments)				
7,500	Cequel Communications LLC, Extended Term Loan, (WI/DD)	TBD	TBD	N/R	7,478,122
3,126	Advantage Sales & Marketing, Inc., Term Loan, First Lien	4.250%	7/25/21	B1	3,126,375
2,200	Advantage Sales & Marketing, Inc., Term Loan, Second Lien	7.500%	7/25/22	CCC+	2,190,375
1,743	Affinion Group Holdings, Inc., Initial Term Loan, Second Lien	8.500%	10/31/18	Caa1	1,572,981
1,980	Catalina Marketing Corporation, Term Loan, First Lien	4.500%	4/09/21	B+	1,702,800
2,000	Catalina Marketing Corporation, Term Loan, Second Lien	7.750%	4/11/22	CCC+	1,466,666
5,000	Charter Communications Operating Holdings LLC, Term Loan I, (WI/DD)	TBD	TBD	N/R	5,016,520
1,038	Clear Channel Communications, Inc., Tranche D, Term Loan	6.940%	1/30/19	CCC+	955,408
2,718	Clear Channel Communications, Inc. Term Loan E	7.690%	7/30/19	CCC+	2,535,754
13,537	Cumulus Media, Inc., Term Loan B, (DD1)	4.250%	12/23/20	B+	12,521,282
3,772	Emerald Expositions Holdings, Inc., Term Loan, First Lien	4.750%	6/17/20	BB	3,781,642
643	EMI Music Publishing LLC, Term Loan B	3.750%	6/29/18	BB	644,094
890	Gray Television, Inc., Initial Term Loan	3.750%	6/13/21	BB	893,361
2,970	IMG Worldwide, Inc., First Lien	5.250%	5/06/21	B1	2,978,910
3,713	Interactive Data Corporation, Term Loan B	4.750%	5/02/21	B+	3,731,527
1,500	Lions Gate Entertainment Corporation, Term Loan B, Second Lien	5.000%	3/13/22	BB	1,509,375

Principal Amount (000)	Description (1)	Coupon (4)	Maturity (2)	Ratings (3)	Value
Media (continued)					
\$ 3,346	McGraw-Hill Education Holdings LLC, Term Loan B	4.750%	3/22/19	B+	\$ 3,365,132
1,945	Mediacom Broadband LLC, Tranche G, Term Loan	4.000%	1/20/20	BB+	1,950,674
3,201	Numericable Group S.A., Term Loan B1	4.500%	5/21/20	Ba3	3,214,176
2,769	Numericable Group S.A., Term Loan B2	4.500%	5/21/20	Ba3	2,780,701
3,308	Springer Science & Business Media, Inc., Term Loan B9, First Lien	4.750%	8/14/20	B1	3,324,418
17,575	Univision Communications, Inc., Replacement Term Loan, First Lien	4.000%	3/01/20	B+	17,587,152
673	Virgin Media Investment Holdings, Term Loan F, First Lien	3.500%	6/30/23	BB	671,954
1,520	Weather Channel Corporation, Term Loan, Second Lien	7.000%	6/26/20	CCC+	1,427,649
1,999	WGM Acquisition Corporation, Tranche B, Refinancing Term Loan	3.750%	7/01/20	B+	1,982,317
670	Yell Group PLC, Term Loan A2	5.281%	3/01/19	N/R	1,287,237
55	Yell Group PLC, Term Loan A2, (8)	1.500%	3/03/19	N/R	
1,925	Yell Group PLC, Term Loan B2, PIK, (8)	0.000%	3/03/24	N/R	
93,316	Total Media				89,696,602
Multiline Retail 2.2% (1.3% of Total Investments)					
2,244	Bass Pro Group LLC, Term Loan B, First Lien	4.000%	6/05/20	BB	2,252,791
6,430	Dollar Tree, Inc., Term Loan B1	3.500%	7/06/22	BB+	6,455,450
2,010	Dollar Tree, Inc., Term Loan B2	4.250%	3/09/22	BB+	2,016,281
4,084	J.C. Penney Corporation, Inc., Term Loan	5.000%	6/20/19	B	4,091,407
14,768	Total Multiline Retail				14,815,929
Oil, Gas & Consumable Fuels 2.4% (1.4% of Total Investments)					
1,124	Western Refining, Inc., Term Loan B	4.250%	11/12/20	BB	1,126,030
702	Crestwood Holdings LLC, Term Loan B	7.000%	6/19/19	B2	689,325
6,794	Energy and Exploration Partners, Term Loan	7.750%	1/22/19	N/R	5,635,891
867	EP Energy LLC, Term Loan B3, Second Lien	3.500%	5/24/18	Ba2	853,938
1,704	Fieldwood Energy LLC, Term Loan, Second Lien	8.375%	9/30/20	B2	942,523
4,270	Harvey Gulf International Marine, Inc., Term Loan B	5.500%	6/18/20	B	3,305,777
3,852		4.000%	2/21/21	BB	2,896,497

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	Seadrill Partners LLC, Initial Term Loan				
428	Southcross Holdings Borrower L.P., Holdco Term Loan	6.000%	8/04/21	B2	411,801
19,741	Total Oil, Gas & Consumable Fuels				15,861,782
	Pharmaceuticals 8.2% (4.9% of Total Investments)				
15,000	Endo Health Solutions, Inc., Asset Sale Bridge Loan, (WI/DD)	TBD	TBD	Ba1	15,028,124
6,000	Endo Health Solutions, Inc., Term Loan B, (WI/DD)	TBD	TBD	Ba1	6,035,154
5,625	Graceway Pharmaceuticals LLC, Second Lien Term Loan, (5)	0.000%	5/03/13	N/R	35,156
51	Graceway Pharmaceuticals LLC, Term Loan, (5)	0.000%	5/03/12	N/R	51,125
1,181	Grifols, Inc., Term Loan	3.190%	2/27/21	Ba1	1,186,448
3,552	Par Pharmaceutical Companies, Inc., Term Loan B2	4.000%	9/30/19	B1	3,554,199
615	Par Pharmaceutical Companies, Inc., Term Loan B3	4.250%	9/30/19	B1	615,702
3,960	Patheon, Inc., Term Loan B	4.250%	3/11/21	B1	3,951,866
5,597	Pharmaceutical Product Development, Inc., Term Loan B, First Lien	4.000%	12/01/18	Ba2	5,606,811
4,451	Pharmaceutical Research Associates, Inc., Term Loan	4.500%	9/23/20	B+	4,472,736
3,294	Therakos, Inc., Term Loan, First Lien	7.000%	12/27/17	B	3,289,893
2,639	Valeant Pharmaceuticals International, Inc., Term Loan E	3.500%	8/05/20	BB+	2,644,393
7,880	Valeant Pharmaceuticals International, Inc., Term Loan F	4.000%	4/01/22	BB+	7,926,365
59,845	Total Pharmaceuticals				54,397,972
	Professional Services 0.2% (0.1% of Total Investments)				
1,131	Ceridian Corporation, Term Loan B2	4.500%	9/15/20	Ba3	1,127,143
	Real Estate Investment Trust 4.2% (2.5% of Total Investments)				
15,300	Communications Sales & Leasing, Inc., Term Loan B, First Lien	5.000%	10/24/22	BBB	14,936,625
4,888	Realogy Corporation, Initial Term Loan B	3.750%	3/05/20	BB	4,897,961
2,292	Starwood Property Trust, Inc., Term Loan B	3.500%	4/17/20	BB	2,287,151
5,672	Walter Investment Management Corporation, Tranche B, Term Loan, First Lien	4.750%	12/18/20	B+	5,440,523
28,152	Total Real Estate Investment Trust				27,562,260
	Real Estate Management & Development 1.4% (0.8% of Total Investments)				
3,723	Capital Automotive LP, Term Loan, Second Lien	6.000%	4/30/20	B1	3,789,595

JFR Nuveen Floating Rate Income Fund
Portfolio of Investments (continued)

July 31, 2015

Principal Amount (000)	Description (1)	Coupon (4)	Maturity (2)	Ratings (3)	Value
Real Estate Management & Development (continued)					
\$ 5,608	Capital Automotive LP, Term Loan, Tranche B1	4.000%	4/10/19	Ba2	\$ 5,640,252
9,331	Total Real Estate Management & Development				9,429,847
Road & Rail 0.3% (0.2% of Total Investments)					
2,000	Quality Distribution Inc., First Lien Term Loan, (WI/DD)	TBD	TBD	B1	1,980,000
Semiconductors & Semiconductor Equipment 3.1% (1.8% of Total Investments)					
7,080	Avago Technologies, Term Loan B	3.750%	5/06/21	BBB	7,099,799
7,368	Freescale Semiconductor, Inc., Term Loan, Tranche B4	4.250%	2/28/20	BB	7,397,143
2,948	Freescale Semiconductor, Inc., Term Loan, Tranche B5	5.000%	1/15/21	BB	2,967,027
2,906	NXP Semiconductor LLC, Term Loan D	3.250%	1/11/20	BBB	2,905,623
20,302	Total Semiconductors & Semiconductor Equipment				20,369,592
Software 9.2% (5.4% of Total Investments)					
3,089	Blackboard, Inc., Term Loan B3	4.750%	10/04/18	B+	3,095,541
5,655	BMC Software, Inc., Initial Term Loan	5.000%	9/10/20	B1	5,182,412
5,389	Compuware Corporation, Tranche B2, Term Loan, First Lien	6.250%	12/15/21	B	5,271,067
3,007	Datatel Parent Corp, Term Loan B1	4.000%	7/19/18	BB	3,016,818
4,684	Emdeon Business Services LLC, Term Loan B2	3.750%	11/02/18	Ba3	4,681,875
12,881	Infor Global Solutions Intermediate Holdings, Ltd., Term Loan B5, (DD1)	3.750%	6/03/20	Ba3	12,818,155
1,750	Informatica Corp., Term Loan B, (WI/DD)	TBD	TBD	B	1,753,463
2,816	Micro Focus International PLC, Term Loan B	5.250%	11/19/21	BB	2,831,116
3,218	Micro Focus International PLC, Term Loan C	4.500%	11/20/19	BB	3,222,191
6,321	Misys PLC, Term Loan B, First Lien	5.000%	12/12/18	B+	6,347,069
4,081	SS&C Technologies, Inc./ Sunshine Acquisition II, Inc., Term Loan B1	4.000%	7/08/22	BB	4,118,549
673		4.000%	7/08/22	BB	678,881

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	SS&C Technologies, Inc./ Sunshine Acquisition II, Inc., Term Loan B2				
2,615	SunGard Data Systems, Inc., Term Loan E	4.000%	3/08/20	BB	2,622,410
5,278	Zebra Technologies Corporation, Term Loan B, First Lien	4.750%	10/27/21	BB+	5,348,281
61,457	Total Software				60,987,828
	Specialty Retail 1.6% (0.9% of Total Investments)				
3,598	Jo-Ann Stores, Inc., Term Loan, First Lien	4.000%	3/16/18	Ba3	3,562,203
2,693	Petsmart, Inc., Term Loan B	4.250%	3/11/22	BB	2,706,870
674	Pilot Travel Centers LLC, Term Loan B, First Lien	4.250%	10/01/21	BB+	683,279
3,400	Staples, Inc., Term Loan B, First Lien, (WI/DD)	TBD	TBD	BBB	3,405,185
10,365	Total Specialty Retail				10,357,537
	Technology Hardware, Storage & Peripherals 2.7% (1.6% of Total Investments)				
17,731	Dell, Inc., Term Loan B2	4.000%	4/29/20	BBB	17,746,572
	Textiles, Apparel & Luxury Goods 0.7% (0.4% of Total Investments)				
4,446	Polymer Group, Inc., Initial Term Loan	5.250%	12/19/19	B2	4,478,332
	Trading Companies & Distributors 1.9% (1.1% of Total Investments)				
10,673	HD Supply, Inc., Term Loan	4.000%	6/28/18	BB	10,702,480
1,666	Neff Rental/Neff Finance Closing Date Loan, Second Lien	7.250%	6/09/21	B	1,653,591
12,339	Total Trading Companies & Distributors				12,356,071
	Transportation Infrastructure 0.5% (0.3% of Total Investments)				
167	Ceva Group PLC, Canadian Term Loan	6.500%	3/19/21	B2	153,940
967	Ceva Group PLC, Dutch B.V., Term Loan	6.500%	3/19/21	B2	892,851
929	Ceva Group PLC, Synthetic Letter of Credit Term Loan	6.500%	3/19/21	B2	857,365
1,333	Ceva Group PLC, US Term Loan	6.500%	3/19/21	B2	1,231,519
3,396	Total Transportation Infrastructure				3,135,675
	Wireless Telecommunication Services 2.5% (1.5% of Total Investments)				
4,781	Asurion LLC, Term Loan B4, First Lien, (WI/DD)	TBD	TBD	B	4,782,152
4,781	Asurion LLC, Term Loan B1	5.000%	5/24/19	Ba3	4,801,411
4,887	Fairpoint Communications, Inc., Term Loan B	7.500%	2/14/19	B	4,954,092

Principal Amount (000)	Description (1)	Coupon (4)	Maturity (2)	Ratings (3)	Value
Wireless Telecommunication Services (continued)					
\$ 2,000	UPC Broadband Holding BV, Term Loan AH	3.250%	6/30/21	BB	\$ 1,987,858
16,449	Total Wireless Telecommunication Services				16,525,513
\$ 873,158	Total Variable Rate Senior Loan Interests (cost \$867,049,947)				848,729,027

Shares	Description (1)	Value
COMMON STOCKS 1.4% (0.8% of Total Investments)		
Diversified Consumer Services 0.4% (0.2% of Total Investments)		
78,490	Cengage Learning Holdings II LP, (6), (7)	\$ 2,079,985
9,876,769	Education Management Corporation, (6), (7)	98,768
	Total Diversified Consumer Services	2,178,753
Hotels, Restaurants & Leisure 0.2% (0.1% of Total Investments)		
42,041	BLB Worldwide Holdings Inc., (6), (7)	1,471,435
2,670	Buffets Term Loan, (6), (7)	6,675
	Total Hotels, Restaurants & Leisure	1,478,110
Media 0.8% (0.5% of Total Investments)		
6,597	Cumulus Media, Inc., (6)	10,885
26,045	Metro-Goldwyn-Mayer, (6), (7)	2,041,277
57,088	Tribune Media Company	2,882,373
45,942	Tribune Media Company, (8)	
14,272	Tribune Publishing Company	212,510
	Total Media	5,147,045
Professional Services 0.0% (0.0% of Total Investments)		
47,152	Vertrue, Inc., (6), (7)	117,880
Software 0.0% (0.0% of Total Investments)		
743,286	Eagle Topco LP, (6), (8)	1
	Total Common Stocks (cost \$8,375,158)	8,921,789

Shares	Description (1)	Coupon	Ratings (3)	Value
\$25 PAR (OR SIMILAR) RETAIL PREFERRED 0.0% (0.0% of Total Investments)				
Diversified Consumer Services 0.0% (0.0% of Total Investments)				
10,989	Education Management Corporation	7.500%	N/R	\$ 274,725
	Total \$25 Par (or similar) Retail Preferred (cost \$26,686)			274,725

Principal Amount (000)	Description (1)	Coupon	Maturity	Ratings (3)	Value
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CONVERTIBLE BONDS 0.2% (0.1% of Total Investments)						
Communications Equipment 0.2% (0.1% of Total Investments)						
Principal Amount (000)	Description (1)	Coupon	Maturity	Ratings (3)	Value	
\$ 850	Nortel Networks Corp., (5)	1.750%	4/15/12	N/R	\$ 745,875	
1,000	Nortel Networks Corp., (5)	2.125%	4/15/14	N/R	879,375	
\$ 1,850	Total Convertible Bonds (cost \$1,563,750)				1,625,250	

Principal Amount (000)	Description (1)	Coupon	Maturity	Ratings (3)	Value
CORPORATE BONDS 16.7% (9.9% of Total Investments)					
Commercial Services & Supplies 0.1% (0.1% of Total Investments)					
\$ 700	NES Rental Holdings Inc., 144A	7.875%	5/01/18	B	\$ 700,000

Nuveen Investments 41

JFR Nuveen Floating Rate Income Fund
Portfolio of Investments (continued)

July 31, 2015

Principal Amount (000)	Description (1)	Coupon	Maturity	Ratings (3)	Value
	Communications Equipment 0.3% (0.2% of Total Investments)				
\$ 2,500	Avaya Inc., 144A	10.500%	3/01/21	CCC+	\$ 2,031,250
	Consumer Finance 0.2% (0.1% of Total Investments)				
1,205	First Data Corporation, 144A	7.375%	6/15/19	BB	1,256,936
	Containers & Packaging 0.3% (0.2% of Total Investments)				
1,715	Reynolds Group	9.875%	8/15/19	CCC+	1,803,966
	Diversified Telecommunication Services 1.6% (1.0% of Total Investments)				
1,500	Frontier Communications Corporation	6.875%	1/15/25	BB	1,276,875
1,500	IntelSat Limited	6.750%	6/01/18	CCC+	1,402,500
5,750	IntelSat Limited	7.750%	6/01/21	CCC+	4,571,250
4,550	IntelSat Limited	8.125%	6/01/23	CCC+	3,617,250
13,300	Total Diversified Telecommunication Services				10,867,875
	Health Care Equipment & Supplies 2.5% (1.4% of Total Investments)				
3,250	Kinetic Concepts	10.500%	11/01/18	B	3,457,188
2,000	Kinetic Concepts	12.500%	11/01/19	CCC+	2,145,000
1,000	Tenet Healthcare Corporation	6.750%	2/01/20	B3	1,057,500
4,000	Tenet Healthcare Corporation	6.000%	10/01/20	Ba2	4,350,000
1,650	Tenet Healthcare Corporation	8.125%	4/01/22	B3	1,851,102
3,335	THC Escrow Corporation II, 144A	6.750%	6/15/23	B3	3,485,075
15,235	Total Health Care Equipment & Supplies				16,345,865
	Health Care Providers & Services 2.0% (1.2% of Total Investments)				
4,000	Community Health Systems, Inc.	5.125%	8/01/21	BB	4,150,000
6,400	Community Health Systems, Inc.	6.875%	2/01/22	B+	6,848,000
1,200	IASIS Healthcare Capital Corporation	8.375%	5/15/19	CCC+	1,249,500
1,000	Truven Health Analytics Inc.	10.625%	6/01/20	CCC+	1,045,000
12,600	Total Health Care Providers & Services				13,292,500
	Hotels, Restaurants & Leisure 0.5% (0.3% of Total Investments)				
275	Scientific Games Corporation	8.125%	9/15/18	B	265,375
3,200	Scientific Games International Inc.	10.000%	12/01/22	B	3,108,000
3,475	Total Hotels, Restaurants & Leisure				3,373,375
	Media 4.7% (2.8% of Total Investments)				
1,000	CCO Holdings LLC Finance Corporation	5.750%	9/01/23	BB	1,023,750
200	CCO Safari II LLC, 144A	3.579%	7/23/20	BBB	200,591
1,762	Clear Channel Communications, Inc.	10.000%	1/15/18	CCC	1,409,600
6,562	Clear Channel Communications, Inc.	9.000%	12/15/19	CCC+	6,307,723
10,734	Clear Channel Communications, Inc.	14.000%	2/01/21	CCC	7,097,968
10,350	Clear Channel Communications, Inc.	9.000%	3/01/21	CCC+	9,366,750
2,000	Dish DBS Corporation	5.875%	7/15/22	BB	1,990,000

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1,500	Dish DBS Corporation	5.875%	11/15/24	BB	1,455,000
1,875	McGraw-Hill Global Education Holdings	9.750%	4/01/21	BB	2,076,563
35,983	Total Media				30,927,945
Pharmaceuticals 1.1% (0.7% of Total Investments)					
2,000	Valeant Pharmaceuticals International, 144A	6.750%	8/15/18	B1	2,101,250
1,000	Valeant Pharmaceuticals International, 144A	7.000%	10/01/20	B1	1,038,750
1,000	Valeant Pharmaceuticals International, 144A	7.250%	7/15/22	B1	1,055,000
3,000	VPII Escrow Corporation, 144A	7.500%	7/15/21	B1	3,255,000
7,000	Total Pharmaceuticals				7,450,000
Real Estate Investment Trust 0.2% (0.1% of Total Investments)					
1,500	IStar Financial Inc.	4.000%	11/01/17	B+	1,473,750
Semiconductors & Semiconductor Equipment 0.7% (0.4% of Total Investments)					
500	Advanced Micro Devices, Inc.	6.750%	3/01/19	B	363,750

42 Nuveen Investments

Principal Amount (000)	Description (1)	Coupon	Maturity	Ratings (3)	Value
Semiconductors & Semiconductor Equipment (continued)					
\$ 2,800	Advanced Micro Devices, Inc.	7.750%	8/01/20	B	\$ 1,884,750
2,468	Advanced Micro Devices, Inc.	7.500%	8/15/22	B	1,702,920
1,000	Advanced Micro Devices, Inc.	7.000%	7/01/24	B	665,000
6,768	Total Semiconductors & Semiconductor Equipment				4,616,420
Software 0.4% (0.2% of Total Investments)					
2,500	BMC Software Finance Inc., 144A	8.125%	7/15/21	CCC+	1,862,500
1,500	Boxer Parent Company Inc./BMC Software, 144A	9.000%	10/15/19	CCC+	930,000
4,000	Total Software				2,792,500
Wireless Telecommunication Services 2.1% (1.2% of Total Investments)					
750	FairPoint Communications Inc., 144A	8.750%	8/15/19	B	787,500
7,750	Sprint Corporation	7.875%	9/15/23	B+	7,430,310
1,750	Sprint Corporation	7.125%	6/15/24	B+	1,601,250
3,750	T-Mobile USA Inc.	6.250%	4/01/21	BB	3,928,125
14,000	Total Wireless Telecommunication Services				13,747,185
\$ 119,981	Total Corporate Bonds (cost \$118,797,655)				110,679,567

Principal Amount (000)	Description (1)	Coupon	Maturity	Ratings (3)	Value
ASSET-BACKED SECURITIES 6.2% (3.7% of Total Investments)					
\$ 1,200	Bluemountain Collateralized Loan Obligation, Series 2012 2A E14	5.274%	11/20/24	BB	\$ 1,156,472
2,500	Bluemountain Collateralized Loan Obligations Limited 2012-1A, 144A	5.787%	7/20/23	BB	2,417,067
500	Carlyle Global Market Strategies Collateralized Loan Obligations, Series 2013-2A	5.287%	4/18/25	BB	465,144
1,750	Carlyle Global Market Strategies, Collateralized Loan Obligations, Series 2013-3A, 144A	4.889%	7/15/25	BB	1,583,344
1,000	Finn Square Collateralized Loan Obligations Limited, Series 2012-1A, 144A	5.332%	12/24/23	BB	942,369
1,500	Flatiron Collateralized Loan Obligation Limited, Series 2011-1A	4.689%	1/15/23	BB	1,368,984
500	ING Investment Management, Collateralized Loan Obligation, 2013-1A D, 144A	5.289%	4/15/24	BB	462,863
2,700	LCM Limited Partnership, Collateralized Loan Obligation 2012A, 144A	6.037%	10/19/22	BB	2,681,694
6,000		5.282%	2/25/17	BB	5,531,502

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	LCM Limited Partnership, Collateralized Loan Obligation, 2015A				
3,000	LCM Limited Partnership, Collateralized Loan Obligation, Series 10AR, 144A	5.789%	4/15/22	BB	3,039,753
1,500	LCM Limited Partnership, Collateralized Loan Obligation, Series 11A	5.437%	4/19/22	BB+	1,426,460
1,500	Madison Park Funding Limited, Collateralized Loan Obligations, Series 2012-8A, 144A	5.524%	4/22/22	BB	1,499,565
2,750	Madison Park Funding Limited, Collateralized Loan Obligations, Series 2015-16A	5.802%	4/20/26	Ba3	2,559,939
1,500	Madison Park Funding Limited, Series 2012-10A	5.537%	1/20/25	BB	1,426,005
500	North End CLO Limited, Loan Pool, 144A	4.774%	7/17/25	BB	442,485
750	Northwoods Capital Corporation, Collateralized Loan Obligations 2012-9A	5.387%	1/18/24	BB	681,434
3,000	Oak Hill Credit Partners IV Limited, Collateralized Loan Obligation Series 2012-6A	5.774%	5/15/23	BB	2,900,610
800	Oak Hill Credit Partners Series 2013-9A	5.287%	10/20/25	BB	747,843
3,360	Oak Hill Credit Partners, Series 2012-7A	5.276%	11/20/23	BB	3,166,010
3,000	Race Point Collateralized Loan Obligation Series 2012-7A, 144A	5.276%	11/08/24	BB	2,801,115
1,000	Race Point Collateralized Loan Obligation Limited 2011-5AR, 144A	6.286%	12/15/22	BB	988,293
3,000	Race Point Collateralized Loan Obligations, Series 2012-6A, 144A	6.032%	5/24/23	BB	2,999,799
\$ 43,310	Total Asset-Backed Securities (cost \$40,100,244)				41,288,750

Shares	Description (1), (9)	Value
	INVESTMENT COMPANIES 1.7% (1.0% of Total Investments)	
353,668	Eaton Vance Floating-Rate Income Trust Fund	\$ 4,923,058
968,586	Eaton Vance Senior Income Trust	6,034,291
	Total Investment Companies (cost \$11,981,509)	10,957,349
	Total Long-Term Investments (cost \$1,047,894,949)	1,022,476,457

JFR Nuveen Floating Rate Income Fund
Portfolio of Investments (continued)

July 31, 2015

Principal Amount (000)	Description (1)	Coupon	Maturity	Value
	SHORT-TERM INVESTMENTS	14.9%	(8.8% of Total Investments)	
	REPURCHASE AGREEMENTS	14.9%	(8.8% of Total Investments)	
\$ 98,944	Repurchase Agreement with Fixed Income Clearing Corporation, dated 7/31/15, repurchase price \$98,943,902, collateralized by \$100,925,000 U.S. Treasury Notes, 2.000%, due 7/31/22, value \$100,925,000	0.000%	8/03/15	\$ 98,943,902
	Total Short-Term Investments (cost \$98,943,902)			98,943,902
	Total Investments (cost \$1,146,838,851)	169.2%		1,121,420,359
	Borrowings (40.8%) (10), (11)			(270,300,000)
	Variable Rate Term Preferred Shares, at Liquidation Value (21.0%) (12)			(139,000,000)
	Other Assets Less Liabilities (7.4%)			(49,318,917)
	Net Assets Applicable to Common Shares	100%		\$ 662,801,442

For Fund portfolio compliance purposes, the Fund's industry classifications refer to any one or more of the industry sub-classifications used by one or more widely recognized market indexes or ratings group indexes, and/or as defined by Fund management. This definition may not apply for purposes of this report, which may combine industry sub-classifications into sectors for reporting ease.

- (1) All percentages shown in the Portfolio of Investments are based on net assets applicable to common shares unless otherwise noted.
- (2) Senior loans generally are subject to mandatory and/or optional prepayment. Because of these mandatory prepayment conditions and because there may be significant economic incentives for a borrower to prepay, prepayments of senior loans may occur. As a result, the actual remaining maturity of senior loans held may be substantially less than the stated maturities shown.
- (3) Ratings (not covered by the report of independent registered public accounting firm): Using the highest of Standard & Poor's Group (Standard & Poor's), Moody's Investors Service, Inc. (Moody's) or Fitch, Inc. (Fitch) rating. Ratings below BBB by Standard & Poor's, Baa by Moody's or BBB by Fitch are considered to be below investment grade. Holdings designated N/R are not rated by any of these national rating agencies.
- (4) Senior loans generally pay interest at rates which are periodically adjusted by reference to a base short-term, floating lending rate plus an assigned fixed rate. These floating lending rates are generally (i) the lending rate referenced by the London Inter-Bank Offered Rate (LIBOR), or (ii) the prime rate offered by one or more major United States banks. Senior loans may be considered restricted in that the Fund ordinarily is

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contractually obligated to receive approval from the agent bank and/or borrower prior to the disposition of a senior loan. The rate shown is the coupon as of the end of the reporting period.

- (5) At or subsequent to the end of the reporting period, this security is non-income producing. Non-income producing, in the case of a fixed-income security, generally denotes that the issuer has (1) defaulted on the payment of principal or interest, (2) is under the protection of the Federal Bankruptcy Court or (3) the Fund's Adviser has concluded that the issue is not likely to meet its future interest payment obligations and has ceased accruing additional income on the Fund's records.
- (6) Non-income producing; issuer has not declared a dividend within the past twelve months.
- (7) For fair value measurement disclosure purposes, investment classified as Level 2. See Notes to Financial Statements, Note 2 – Investment Valuation and Fair Value Measurements for more information.
- (8) Investment valued at fair value using methods determined in good faith by, or at the discretion of, the Board. For fair value measurement disclosure purposes, investment classified as Level 3. See Notes to Financial Statements, Note 2 – Investment Valuation and Fair Value Measurements for more information.
- (9) A copy of the most recent financial statements for these investment companies can be obtained directly from the Securities and Exchange Commission (SEC) on its website at <http://www.sec.gov>.
- (10) Borrowings as a percentage of Total Investments is 24.1%.
- (11) The Fund segregates 100% of its eligible investments (excluding any investments separately pledged as collateral for specific investments in derivatives, when applicable) as collateral for borrowings.
- (12) Variable Rate Term Preferred Shares, at Liquidation Value as a percentage of Total Investments is 12.4%.
- (DD1) Portion of investment purchased on a delayed delivery basis.
- (WI/DD) Purchased on a when-issued or delayed delivery basis.
- 144A Investment is exempt from registration under Rule 144A of the Securities Act of 1933, as amended. These investments may only be resold in transactions exempt from registration, which are normally those transactions with qualified institutional buyers.
- TBD Senior loan purchased on a when-issued or delayed-delivery basis. Certain details associated with this purchase are not known prior to the settlement date of the transaction. In addition, senior loans typically trade without accrued interest and therefore a coupon rate is not available prior to settlement. At settlement, if still

unknown, the borrower or counterparty will provide the Fund with the final coupon rate and maturity date.

See accompanying notes to financial statements.

44 Nuveen Investments

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Nuveen Floating Rate Income Opportunity Fund
Portfolio of Investments

July 31, 2015

Principal Amount (000)	Description (1)	Coupon (4)	Maturity (2)	Ratings (3)	Value
LONG-TERM INVESTMENTS 156.1% (92.1% of Total Investments)					
VARIABLE RATE SENIOR LOAN INTERESTS 129.4% (76.3% of Total Investments) (4)					
Aerospace & Defense 2.3% (1.3% of Total Investments)					
\$ 3,049	B/E Aerospace, Inc., Term Loan B, First Lien	4.000%	12/16/21	BB+	\$ 3,080,536
4,576	Sequa Corporation, Term Loan B, (DD1)	5.250%	6/19/17	B3	4,060,824
3,406	Transdigm, Inc., Term Loan E, First Lien	3.500%	5/16/22	Ba3	3,394,120
11,031	Total Aerospace & Defense				10,535,480
Airlines 3.5% (2.1% of Total Investments)					
2,449	American Airlines, Inc., Term Loan B, First Lien	3.250%	6/27/20	BB+	2,440,517
2,000	American Airlines, Inc., Term Loan B, First Lien	3.500%	10/08/21	BB+	2,001,876
5,840	Delta Air Lines, Inc., Term Loan B1	3.250%	10/18/18	BBB	5,841,112
2,925	Delta Air Lines, Inc., Term Loan B2	2.438%	4/18/16	BBB	2,925,784
2,940	US Airways, Inc., Term Loan B1	3.500%	5/23/19	BB+	2,940,262
16,154	Total Airlines				16,149,551
Automobiles 3.7% (2.2% of Total Investments)					
9,875	Chrysler Group LLC, Tranche B, Term Loan	3.250%	12/31/18	BB+	9,883,641
5,568	Formula One Group, Term Loan, First Lien	4.750%	7/30/21	B	5,568,761
1,500	Formula One Group, Term Loan, Second Lien	7.750%	7/29/22	CCC+	1,501,407
16,943	Total Automobiles				16,953,809
Building Products 0.7% (0.4% of Total Investments)					
1,985	Gates Global LLC, Term Loan	4.250%	7/06/21	B+	1,979,883
1,170	Quikrete Holdings, Inc., Term Loan, First Lien	4.000%	9/28/20	B+	1,171,817
3,155	Total Building Products				3,151,700
Capital Markets 1.0% (0.6% of Total Investments)					
2,808	Citco III Limited, Term Loan B	4.250%	6/29/18	N/R	2,816,931
1,965		4.250%	7/22/20	N/R	1,976,360

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Guggenheim Partners LLC, Initial
Term Loan

4,773	Total Capital Markets				4,793,291
Chemicals 1.2% (0.7% of Total Investments)					
2,024	Ineos US Finance LLC, Cash Dollar, Term Loan	3.750%	5/04/18	BB	2,025,702
440	Ineos US Finance LLC, Term Loan B, First Lien	4.250%	3/31/22	BB	441,303
1,521	Mineral Technologies, Inc., Term Loan B2	4.750%	5/07/21	BB	1,540,867
1,463	PQ Corporation, Term Loan B	4.000%	8/07/17	B+	1,462,592
5,448	Total Chemicals				5,470,464
Commercial Services & Supplies 4.0% (2.4% of Total Investments)					
1,418	Acosta, Inc., Term Loan B	4.250%	9/26/21	B1	1,421,597
958	ADS Waste Holdings, Inc., Initial Term Loan, Tranche B2	3.750%	10/09/19	B+	955,698
3,230	CCS Income Trust, Term Loan, First Lien	6.250%	5/12/18	B	2,916,660
261	Education Management LLC, Tranche A, Term Loan, (5)	5.500%	7/02/20	N/R	177,093
448	Education Management LLC, Tranche B, Term Loan, (5)	2.000%	7/02/20	N/R	258,321
3,213	iQor US, Inc., Term Loan, First Lien	6.000%	4/01/21	B	2,908,198
333	iQor US, Inc., Term Loan, Second Lien	9.750%	4/01/22	CCC+	304,444
8,340	Millennium Laboratories, Inc., Tranche B, Term Loan	5.250%	4/16/21	CCC+	3,502,887
2,875	Protection One, Inc., Term Loan, First Lien	5.000%	6/18/21	B1	2,889,375
99	Universal Services of America, Delayed Draw, Term Loan, First Lien, (WI/DD)	TBD	TBD	B	98,494
107	Universal Services of America, Delayed Draw, Term Loan, Second Lien, (WI/DD)	TBD	TBD	CCC+	106,674
1,401	Universal Services of America, Term Loan, First Lien, (WI/DD)	TBD	TBD	B	1,396,819
1,643	Universal Services of America, Term Loan, Second Lien, (WI/DD)	TBD	TBD	CCC+	1,635,670
24,326	Total Commercial Services & Supplies				18,571,930

Nuveen Investments 45

JRO Nuveen Floating Rate Income Opportunity Fund
Portfolio of Investments (continued)

July 31, 2015

Principal Amount (000)	Description (1)	Coupon (4)	Maturity (2)	Ratings (3)	Value
Communications Equipment 1.9% (1.1% of Total Investments)					
\$ 3,918	Avaya, Inc., Term Loan B3	4.691%	10/26/17	B1	\$ 3,893,041
1,060	Avaya, Inc., Term Loan B6	6.500%	3/31/18	B1	1,054,872
1,625	Commscope, Inc., Term Loan B, First Lien	3.750%	5/28/22	BB	1,632,447
1,995	Riverbed Technology, Inc., Term Loan B, First Lien	6.000%	4/25/22	B1	2,023,143
8,598	Total Communications Equipment				8,603,503
Consumer Finance 2.3% (1.4% of Total Investments)					
2,000	First Data Corporation, Term Loan B	3.937%	6/24/22	BB	2,001,250
1,941	First Data Corporation, Second New Dollar, Term Loan	3.687%	3/24/17	BB	1,941,176
6,750	First Data Corporation, Term Loan	3.687%	3/23/18	BB	6,742,089
10,691	Total Consumer Finance				10,684,515
Containers & Packaging 0.7% (0.4% of Total Investments)					
3,289	BWAY Holding Company, Term Loan B, First Lien	5.500%	8/14/20	B2	3,312,237
Diversified Consumer Services 7.0% (4.1% of Total Investments)					
1,250	AlixPartners LLP, Term Loan B, First Lien, (WI/DD)	TBD	TBD	B+	1,255,312
6,795	Cengage Learning Acquisitions, Inc., Exit Term Loan	7.000%	3/31/20	B+	6,835,920
2,360	Harland Clarke Holdings Corporation, Term Loan B3	7.000%	5/22/18	B+	2,370,124
1,444	Harland Clarke Holdings Corporation, Term Loan B4	6.000%	8/04/19	B+	1,448,487
6,590	Hilton Hotels Corporation, Term Loan B2	3.500%	10/25/20	BBB	6,610,782
2,500	Houghton Mifflin, Term Loan B, First Lien	4.000%	5/28/21	BB	2,498,438
821	Laureate Education, Inc., Term Loan B	5.000%	6/15/18	B	769,306
2,634	New Albertson's, Inc., Term Loan	4.750%	6/24/21	Ba3	2,643,490
7,985	ServiceMaster Company, Term Loan	4.250%	7/01/21	B+	8,015,259
32,379	Total Diversified Consumer Services				32,447,118
Diversified Financial Services 1.2% (0.7% of Total Investments)					
1,500	MJ Acquisition Corp., Term Loan, First Lien	4.000%	6/01/22	BB	1,500,938
1,500	Protection One, Inc., Term Loan, Second Lien	9.750%	6/17/22	B	1,488,750
1,493		4.750%	11/12/21	B	1,498,797

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	Transdigm, Inc., Term Loan, Second Lien				
1,000	TransFirst, Inc., Term Loan, Second Lien	9.000%	11/15/22	CCC+	1,004,750
5,493	Total Diversified Financial Services				5,493,235
	Diversified Telecommunication Services	5.3%	(3.1% of Total Investments)		
1,073	Greeneden U.S. Holdings II LLC, Term Loan B	4.000%	2/08/20	B	1,072,798
209	Intelsat Jackson Holdings, S.A., Tranche B2, Term Loan	3.750%	6/30/19	BB	207,556
1,948	Level 3 Financing, Inc., Term Loan B2	3.500%	5/31/22	BB	1,942,497
2,667	Level 3 Financing, Inc., Term Loan, Tranche B3	4.000%	8/01/19	BB	2,674,445
1,485	TelX Group, Inc., Initial Term Loan, First Lien	4.500%	4/09/20	B1	1,490,878
750	TelX Group, Inc., Initial Term Loan, Second Lien	7.500%	4/09/21	CCC	757,875
7,556	WideOpenWest Finance LLC, Term Loan B	4.500%	4/01/19	Ba3	7,575,239
3,328	Ziggo N.V., Term Loan B1	3.500%	1/15/22	BB	3,318,101
2,145	Ziggo N.V., Term Loan B2	3.500%	1/15/22	BB	2,138,247
3,527	Ziggo N.V., Term Loan B3, Delayed Draw	3.500%	1/15/22	BB	3,516,652
24,688	Total Diversified Telecommunication Services				24,694,288
	Electronic Equipment, Instruments & Components	1.0%	(0.6% of Total Investments)		
2,400	SMART Modular Technologies, Inc., Term Loan B	8.250%	8/26/17	B	2,328,016
2,222	TTM Technologies, Term Loan B	6.000%	5/31/21	B+	2,207,407
4,622	Total Electronic Equipment, Instruments & Components				4,535,423
	Energy Equipment & Services	1.2%	(0.7% of Total Investments)		
4,032	Drill Rigs Holdings, Inc., Tranche B1, Term Loan	6.000%	3/31/21	B	3,154,207
656	Dynamic Energy Services International LLC, Term Loan	9.500%	3/06/18	B+	611,400
1,969	Offshore Group Investment Limited, Term Loan B	5.000%	10/25/17	CCC	1,213,496
985	Pacific Drilling S.A., Term Loan B	4.500%	6/03/18	B+	794,068
7,642	Total Energy Equipment & Services				5,773,171

Principal Amount (000)	Description (1)	Coupon (4)	Maturity (2)	Ratings (3)	Value
Food & Staples Retailing 6.8% (4.0% of Total Investments)					
\$ 3,464	Albertson's LLC, Term Loan B2	5.375%	3/21/19	BB	\$ 3,483,360
18,454	Albertson's LLC, Term Loan B4	5.500%	8/25/21	BB	18,553,362
3,289	BJ's Wholesale Club, Inc., Replacement Loan, First Lien	4.500%	9/26/19	B	3,299,066
2,500	BJ's Wholesale Club, Inc., Replacement Loan, Second Lien	8.500%	3/26/20	CCC	2,523,438
1,175	Rite Aid Corporation, Tranche 2, Term Loan, Second Lien	4.875%	6/21/21	B+	1,179,223
2,628	Supervalu, Inc., New Term Loan	4.500%	3/21/19	BB	2,641,999
31,510	Total Food & Staples Retailing				31,680,448
Food Products 5.9% (3.5% of Total Investments)					
1,485	Hearthside Group Holdings, Term Loan, First Lien	4.500%	6/02/21	B1	1,487,265
6,000	Jacobs Douwe Egberts, Term Loan B	4.250%	7/23/21	BB	6,000,000
1,925	Pinnacle Foods Finance LLC, Term Loan G	3.000%	4/29/20	BB+	1,923,396
14,089	US Foods, Inc., Incremental Term Loan	4.500%	3/31/19	B2	14,151,839
4,038	Wilton Products, Inc., Tranche B, Term Loan	7.500%	8/30/18	B3	3,951,703
27,537	Total Food Products				27,514,203
Health Care Equipment & Supplies 3.3% (1.9% of Total Investments)					
714	Ardent Medical Services, Inc., Term Loan, Second Lien	11.750%	1/02/19	CCC+	722,321
1,489	CareCore National LLC, Term Loan	5.500%	3/05/21	B	1,481,250
1,946	ConvaTec Healthcare, Term Loan B	4.250%	6/09/20	Ba2	1,943,257
2,224	Kinetic Concepts, Inc., Incremental Term Loan E1	4.500%	5/04/18	BB	2,237,426
4,241	Onex Carestream Finance LP, Term Loan, First Lien	5.000%	6/07/19	B+	4,251,801
2,553	Onex Carestream Finance LP, Term Loan, Second Lien	9.500%	12/09/19	B	2,546,167
2,000	Sterigenics International, Inc., Term Loan B	4.250%	5/16/22	B1	2,015,000
15,167	Total Health Care Equipment & Supplies				15,197,222
Health Care Providers & Services 4.5% (2.7% of Total Investments)					
1,391	Community Health Systems, Inc., Term Loan G	3.750%	12/31/19	BB	1,395,494
2,783	Community Health Systems, Inc., Term Loan H	4.000%	1/27/21	BB	2,797,611
7,323	Drumm Investors LLC, Term Loan	6.750%	5/04/18	B	7,420,954
867	Genesis Healthcare LLC, Term Loan	10.000%	12/04/17	B	888,271

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1,492	Healogics, Inc., Term Loan, First Lien	5.250%	7/01/21	B	1,494,329
2,209	Heartland Dental Care, Inc., Term Loan, First Lien	5.500%	12/21/18	B1	2,215,843
1,500	Heartland Dental Care, Inc., Term Loan, Second Lien	9.750%	6/21/19	CCC+	1,515,000
1,303	LHP Operations Co. LLC, Term Loan B	9.000%	7/03/18	B2	1,276,584
1,787	National Mentor Holdings, Inc., Term Loan B	4.250%	1/31/21	B+	1,792,451
20,655	Total Health Care Providers & Services				20,796,537
Health Care Technology 0.5% (0.3% of Total Investments)					
2,121	Catalent Pharma Solutions, Inc., Term Loan	4.250%	5/20/21	BB	2,132,026
Hotels, Restaurants & Leisure 5.9% (3.5% of Total Investments)					
5,714	Burger King Corporation, Term Loan B	3.750%	12/10/21	Ba3	5,732,936
2,335	CCM Merger, Inc., Term Loan B	4.500%	8/08/21	BB	2,346,116
3,864	CityCenter Holdings LLC, Term Loan	4.250%	10/16/20	BB	3,879,558
391	Extended Stay America, Inc., Term Loan	5.000%	6/24/19	BB+	397,001
2,217	Intrawest Resorts Holdings, Inc., Term Loan B, First Lien	4.750%	12/09/20	CCC	2,239,662
1,750	Life Time Fitness, Inc., Term Loan B	4.250%	6/10/22	BB	1,749,636
1,950	MGM Resorts International, Term Loan B	3.500%	12/20/19	BB	1,946,547
3,486	Scientific Games Corporation, Term Loan B2	6.000%	10/01/21	BB	3,505,415
2,955	Scientific Games Corporation, Term Loan	6.000%	10/18/20	BB	2,970,800
2,726	Station Casino LLC, Term Loan B	4.250%	3/02/20	B+	2,736,022
27,388	Total Hotels, Restaurants & Leisure				27,503,693
Household Durables 0.3% (0.2% of Total Investments)					
886	Serta Simmons Holdings LLC, Term Loan	4.250%	10/01/19	B+	888,675
638	Tempur-Pedic International, Inc., New Term Loan B	3.500%	3/18/20	BB+	640,738
1,524	Total Household Durables				1,529,413

Nuveen Investments 47

JRO Nuveen Floating Rate Income Opportunity Fund
Portfolio of Investments (continued)

July 31, 2015

Principal Amount	Description (1)	Coupon (4)	Maturity (2)	Ratings (3)	Value
(000)					
	Industrial Conglomerates	0.2% (0.1% of Total Investments)			
\$ 893	Brand Energy & Infrastructure Services, Inc., Initial Term Loan	4.750%	11/26/20	B1	\$ 861,237
	Insurance	3.2% (1.9% of Total Investments)			
2,457	Alliant Holdings I LLC, Incremental Term Loan	5.000%	12/23/19	B+	2,460,688
3,330	Alliant Holdings I LLC, Initial Term Loan B, First Lien, (WI/DD)	TBD	TBD	B	3,334,884
4,425	Hub International Holdings, Inc., Initial Term Loan	4.000%	10/02/20	B1	4,411,702
4,644	USI Holdings Corporation, Initial Term Loan	4.250%	12/27/19	B1	4,650,934
14,856	Total Insurance				14,858,208
	Internet & Catalog Retail	1.1% (0.6% of Total Investments)			
4,975	Travelport LLC, Term Loan B, First Lien	5.750%	9/02/21	B	4,999,358
	Internet Software & Services	2.2% (1.3% of Total Investments)			
737	Sabre Inc., Term Loan B2	4.000%	2/19/19	Ba3	740,928
290	Sabre Inc., Term Loan C	3.500%	2/19/18	Ba3	290,581
3,413	Sabre Inc., Term Loan	4.000%	2/19/19	Ba3	3,429,208
5,819	Tibco Software, Inc., Term Loan B	6.500%	12/04/20	B1	5,838,755
10,259	Total Internet Software & Services				10,299,472
	IT Services	0.8% (0.5% of Total Investments)			
3,251	EIG Investors Corp., Term Loan	5.000%	11/09/19	B	3,249,931
246	VFH Parent LLC, New Term Loan	5.250%	11/08/19	N/R	247,600
65	Zayo Group LLC, Term Loan B	3.750%			