

COTT CORP /CN/
Form 8-K
August 12, 2016

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d)

of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): August 11, 2016

Cott Corporation

(Exact name of registrant as specified in its charter)

Canada
(State or other jurisdiction

of incorporation)

001-31410
(Commission

File Number)

98-0154711
(IRS Employer

Identification No.)

6525 Viscount Road

Mississauga, Ontario, Canada

L4V1H6

5519 West Idlewild Avenue

Tampa, Florida, United States

33634

(Address of Principal Executive Offices)

(Zip Code)

**Registrant's telephone number, including area code: (905) 672-1900
(813) 313-1800**

N/A

(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- .. Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- .. Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- .. Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- .. Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Background

As previously reported on a Current Report on Form 8-K filed by Cott Corporation (the *Company*) with the Securities and Exchange Commission (the *SEC*) on August 4, 2016, the *Company* and its indirect wholly-owned subsidiary Sip Acquisition Company (the *Buyer*) entered into that certain Stock and Membership Interest Purchase Agreement (the *Purchase Agreement*) on August 3, 2016 with S&D Coffee Holding Company (*Holdings*), the owners of *Holdings*, the owners of Arabica, L.L.C. (*Arabica*), and Alan P. Davis and E. Rhyne Davis, as Sellers' Representative, pursuant to which the *Buyer* agreed to purchase all of the outstanding stock of *Holdings* and all of the outstanding membership interests of *Arabica* (the *Acquisition*). On August 11, 2016, the parties consummated the *Acquisition*.

Item 2.01. Completion of Acquisition or Disposition of Assets.

On August 11, 2016, the *Company* announced that it had consummated the *Acquisition*, and, that as a result of the *Acquisition*, *Holdings*, *Arabica* and their subsidiaries became wholly owned subsidiaries of the *Company*. *Holdings* is the parent company of S. & D. Coffee, Inc. (*S&D*), a premium coffee roaster and provider of customized coffee, tea and extract solutions, and *Arabica* owns real estate that it leases to *S&D*. A brief description of *S&D* and its business was previously filed on the *Company*'s Current Report on Form 8-K on August 4, 2016.

The aggregate purchase price paid by the *Company* for the *Acquisition* was approximately \$355 million. The purchase price is subject to post-closing adjustments for cash, debt, working capital and other items. None of *Holdings*, *Arabica* or their respective owners has a material relationship with the *Company* and the *Acquisition* was not an affiliate transaction.

The *Company* funded the *Acquisition* through a combination of incremental borrowings under the *Company*'s amended and restated senior secured asset-based lending credit facility and cash on hand. Pursuant to the terms and conditions set forth in the *Purchase Agreement*, a portion of the aggregate consideration is being held in escrow to secure the indemnification and working capital obligations of the sellers under the *Purchase Agreement*.

The foregoing summary of the *Acquisition* and the *Purchase Agreement* does not purport to be complete and is subject to, and qualified in its entirety by, the full text of the *Purchase Agreement*, which was filed as Exhibit 2.1 to the *Company*'s Current Report on Form 8-K filed with the *SEC* on August 4, 2016 and is incorporated herein by reference.

Item 9.01. Financial Statements and Exhibits.

The information required by Item 9.01(a) and (b), if any, will be filed by amendment not later than 71 calendar days after the date on which this Current Report on Form 8-K is required to be filed.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, as amended, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Cott Corporation
(Registrant)

August 11, 2016

By: /s/ Marni Morgan Poe
Marni Morgan Poe
Vice President, General Counsel and Secretary