

WESTERN ASSET GLOBAL CORPORATE DEFINED OPPORTUNITY FUND INC.

Form N-Q

March 28, 2018

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM N-Q

QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED

MANAGEMENT INVESTMENT COMPANY

Investment Company Act file number **811-22334**

**Western Asset Global Corporate Defined Opportunity Fund
Inc.**

(Exact name of registrant as specified in charter)

620 Eighth Avenue, 49th Floor, New York, NY 10018

(Address of principal executive offices) (Zip code)

Robert I. Frenkel, Esq.

Legg Mason & Co., LLC

100 First Stamford Place

Stamford, CT 06902

(Name and address of agent for service)

Registrant's telephone number, including area code: (888)-777-0102

Date of fiscal year end: **October 31**

Date of reporting period: **January 31, 2018**

ITEM 1. SCHEDULE OF INVESTMENTS.

WESTERN ASSET GLOBAL CORPORATE DEFINED OPPORTUNITY FUND INC.

FORM N-Q

JANUARY 31, 2018

WESTERN ASSET GLOBAL CORPORATE DEFINED OPPORTUNITY FUND INC.

Schedule of investments (unaudited)

January 31, 2018

SECURITY	RATE	MATURITY DATE	FACE AMOUNT	VALUE
CORPORATE BONDS & NOTES - 111.3%				
CONSUMER DISCRETIONARY - 12.9%				
Auto Components - 1.5%				
Adient Global Holdings Ltd., Senior Notes	4.875%	8/15/26	1,950,000	\$ 1,940,250 ^(a)
IHO Verwaltungs GmbH, Senior Secured Bonds (4.750% Cash or 5.500% PIK)	4.750%	9/15/26	950,000	961,875 ^{(a)(b)}
ZF North America Capital Inc., Senior Notes	4.750%	4/29/25	1,200,000	1,240,500 ^(a)
<i>Total Auto Components</i>				4,142,625
Automobiles - 0.3%				
General Motors Co., Senior Notes	6.600%	4/1/36	720,000	875,135
Diversified Consumer Services - 0.4%				
Co-operative Group Holdings 2011 Ltd., Senior Notes	6.875%	7/8/20	100,000 ^{GBP}	156,467 ^(c)
VOC Escrow Ltd., Senior Secured Notes	5.000%	2/15/28	1,040,000	1,040,000 ^{(a)(d)}
<i>Total Diversified Consumer Services</i>				1,196,467
Hotels, Restaurants & Leisure - 2.7%				
Brinker International Inc., Senior Notes	5.000%	10/1/24	1,990,000	2,009,900 ^(a)
Hilton Worldwide Finance LLC/Hilton Worldwide Finance Corp., Senior Notes	4.625%	4/1/25	1,250,000	1,261,725
Hilton Worldwide Finance LLC/Hilton Worldwide Finance Corp., Senior Notes	4.875%	4/1/27	590,000	604,750
Marstons Issuer PLC, Secured Bonds (5.641% to 7/15/19 then 3 mo. GBP LIBOR + 2.550%)	5.641%	7/15/35	1,768,000 ^{GBP}	2,328,308 ^{(c)(e)}
Mitchells & Butlers Finance PLC, Secured Notes	5.965%	12/15/23	278,273 ^{GBP}	437,272 ^(c)
NCL Corp. Ltd., Senior Notes	4.750%	12/15/21	500,000	518,125 ^(a)
Silversea Cruise Finance Ltd., Senior Secured Notes	7.250%	2/1/25	573,000	620,559 ^(a)
<i>Total Hotels, Restaurants & Leisure</i>				7,780,639
Household Durables - 0.4%				
Lennar Corp., Senior Notes	4.750%	11/29/27	1,200,000	1,218,096 ^(a)
Media - 6.9%				
Charter Communications Operating LLC/Charter Communications Operating Capital Corp., Senior Secured Notes	6.384%	10/23/35	720,000	838,643
Charter Communications Operating LLC/Charter Communications Operating Capital Corp., Senior Secured Notes	6.484%	10/23/45	3,660,000	4,287,719
Comcast Corp., Senior Notes	5.700%	7/1/19	1,800,000	1,879,905
DISH DBS Corp., Senior Notes	5.875%	7/15/22	420,000	419,475
DISH DBS Corp., Senior Notes	5.875%	11/15/24	520,000	494,975
DISH DBS Corp., Senior Notes	7.750%	7/1/26	850,000	876,563
Grupo Televisa SAB, Senior Bonds	6.625%	1/15/40	1,730,000	2,084,490
SFR Group SA, Senior Secured Bonds	6.250%	5/15/24	1,210,000	1,161,600 ^(a)
SFR Group SA, Senior Secured Notes	7.375%	5/1/26	3,110,000	3,075,012 ^(a)
Time Warner Cable LLC, Senior Notes	8.750%	2/14/19	1,500,000	1,592,313

Edgar Filing: WESTERN ASSET GLOBAL CORPORATE DEFINED OPPORTUNITY FUND INC. - Form N-Q

UBM PLC, Notes	5.750%	11/3/20	1,500,000	1,547,772 ^(a)
UPC Holding BV, Senior Secured Notes	5.500%	1/15/28	1,040,000	1,000,355 ^(a)
Virgin Media Finance PLC, Senior Notes	6.000%	10/15/24	500,000	513,125 ^(a)
<i>Total Media</i>				<i>19,771,947</i>
Specialty Retail - 0.3%				
Hertz Corp., Senior Notes	5.875%	10/15/20	760,000	763,800
Textiles, Apparel & Luxury Goods - 0.4%				
Hanesbrands Inc., Senior Notes	4.875%	5/15/26	980,000	994,700 ^(a)
TOTAL CONSUMER DISCRETIONARY				36,743,409
CONSUMER STAPLES - 4.6%				
Beverages - 1.1%				
Anheuser-Busch InBev Finance Inc., Senior Notes	4.700%	2/1/36	940,000	1,040,574
Anheuser-Busch InBev Finance Inc., Senior Notes	4.900%	2/1/46	1,740,000	1,974,003
<i>Total Beverages</i>				<i>3,014,577</i>

See Notes to Schedule of Investments.

WESTERN ASSET GLOBAL CORPORATE DEFINED OPPORTUNITY FUND INC.

Schedule of investments (unaudited) (cont d)

January 31, 2018

SECURITY	RATE	MATURITY DATE	FACE AMOUNT	VALUE
Food & Staples Retailing - 0.7%				
Tesco PLC, Senior Notes	6.125%	2/24/22	1,200,000 ^{GBP}	\$ 1,953,557
Food Products - 0.8%				
Boparan Finance PLC, Senior Secured Notes	5.500%	7/15/21	650,000 ^{GBP}	903,240 ^(c)
Kraft Heinz Foods Co., Senior Notes	3.000%	6/1/26	740,000	696,697
Kraft Heinz Foods Co., Senior Notes	5.200%	7/15/45	700,000	759,513
<i>Total Food Products</i>				2,359,450
Tobacco - 2.0%				
BAT Capital Corp., Senior Notes	3.557%	8/15/27	600,000	587,698 ^(a)
BAT International Finance PLC, Senior Notes	4.875%	2/24/21	1,450,000 ^{EUR}	2,058,316 ^(c)
Reynolds American Inc., Senior Notes	8.125%	6/23/19	2,305,000	2,476,341
Reynolds American Inc., Senior Notes	5.850%	8/15/45	540,000	660,251
<i>Total Tobacco</i>				5,782,606
TOTAL CONSUMER STAPLES				
				13,110,190
ENERGY - 17.7%				
Energy Equipment & Services - 0.3%				
Transocean Inc., Senior Notes	7.500%	1/15/26	660,000	689,700 ^(a)
Oil, Gas & Consumable Fuels - 17.4%				
Anadarko Petroleum Corp., Senior Notes	6.450%	9/15/36	870,000	1,086,028
Andeavor Logistics LP/Tesoro Logistics Finance Corp., Senior Notes	6.375%	5/1/24	340,000	368,900
Calumet Specialty Products Partners LP/Calumet Finance Corp., Senior Secured Notes	11.500%	1/15/21	870,000	986,362 ^(a)
Cheniere Corpus Christi Holdings LLC, Senior Secured Notes	5.125%	6/30/27	850,000	879,750
Chesapeake Energy Corp., Senior Notes	6.875%	11/15/20	470,000	493,500
Chesapeake Energy Corp., Senior Notes	5.375%	6/15/21	560,000	557,200
Continental Resources Inc., Senior Notes	4.500%	4/15/23	1,500,000	1,522,500
Continental Resources Inc., Senior Notes	3.800%	6/1/24	500,000	491,875
Dolphin Energy Ltd., Senior Secured Bonds	5.888%	6/15/19	502,240	516,374 ^(c)
Ecopetrol SA, Senior Notes	7.625%	7/23/19	1,650,000	1,767,150
Ecopetrol SA, Senior Notes	5.875%	5/28/45	3,000,000	3,176,250
Enterprise Products Operating LLC, Senior Notes	6.500%	1/31/19	1,290,000	1,342,491
Enterprise Products Operating LLC, Senior Notes	4.050%	2/15/22	770,000	799,779
Extraction Oil & Gas Inc., Senior Notes	5.625%	2/1/26	720,000	721,620 ^(a)
Genesis Energy LP/Genesis Energy Finance Corp., Senior Bonds	5.625%	6/15/24	1,570,000	1,542,525
KazMunayGas National Co. JSC, Senior Notes	4.750%	4/19/27	2,130,000	2,224,227 ^(a)
LUKOIL International Finance BV, Bonds	6.656%	6/7/22	1,110,000	1,242,658 ^(c)
MEG Energy Corp., Senior Notes	7.000%	3/31/24	1,430,000	1,245,887 ^(a)
NGPL PipeCo LLC, Senior Bonds	4.875%	8/15/27	770,000	794,062 ^(a)
NGPL PipeCo LLC, Senior Secured Notes	7.768%	12/15/37	800,000	1,002,000 ^(a)
Oasis Petroleum Inc., Senior Notes	7.250%	2/1/19	640,000	640,000
Oasis Petroleum Inc., Senior Notes	6.500%	11/1/21	910,000	931,612
Oasis Petroleum Inc., Senior Notes	6.875%	1/15/23	150,000	155,063

Edgar Filing: WESTERN ASSET GLOBAL CORPORATE DEFINED OPPORTUNITY FUND INC. - Form N-Q

Occidental Petroleum Corp., Senior Notes	4.625%	6/15/45	700,000	772,698
Petrobras Global Finance BV, Senior Notes	6.250%	3/17/24	380,000	407,113
Petrobras Global Finance BV, Senior Notes	7.375%	1/17/27	400,000	444,460
Petrobras Global Finance BV, Senior Notes	6.750%	1/27/41	920,000	936,100
Petroleos Mexicanos, Senior Notes	5.500%	1/21/21	660,000	700,623

See Notes to Schedule of Investments.

WESTERN ASSET GLOBAL CORPORATE DEFINED OPPORTUNITY FUND INC.

Schedule of investments (unaudited) (cont d)

January 31, 2018

SECURITY	RATE	MATURITY DATE	FACE AMOUNT	VALUE
Oil, Gas & Consumable Fuels - (continued)				
Petronas Capital Ltd., Senior Notes	5.250%	8/12/19	930,000	\$ 966,791 ^(c)
Petronas Capital Ltd., Senior Notes	5.250%	8/12/19	410,000	426,220 ^(a)
Ras Laffan Liquefied Natural Gas Co., Ltd. III, Senior Secured Bonds	6.750%	9/30/19	2,280,000	2,425,190 ^(c)
Reliance Holdings USA Inc., Senior Notes	5.400%	2/14/22	1,000,000	1,074,281 ^(a)
Rockies Express Pipeline LLC, Senior Notes	7.500%	7/15/38	330,000	396,000 ^(a)
Rosneft Finance SA, Senior Notes	7.875%	3/13/18	2,830,000	2,847,300 ^(a)
Sabine Pass Liquefaction LLC, Senior Secured Notes	5.750%	5/15/24	540,000	592,702
Sabine Pass Liquefaction LLC, Senior Secured Notes	5.000%	3/15/27	3,190,000	3,389,634
Shelf Drilling Holdings Ltd., Senior Notes	8.250%	2/15/25	940,000	945,125 ^{(a)(d)}
Targa Resources Partners LP/Targa Resources Partners Finance Corp., Senior Bonds	5.125%	2/1/25	590,000	596,637
Targa Resources Partners LP/Targa Resources Partners Finance Corp., Senior Bonds	5.375%	2/1/27	620,000	633,175
Transcontinental Gas Pipe Line Co., LLC, Senior Notes	7.850%	2/1/26	1,000,000	1,268,405
Transportadora de Gas del Peru SA, Senior Notes	4.250%	4/30/28	2,250,000	2,314,687 ^(a)
Whiting Petroleum Corp., Senior Notes	6.250%	4/1/23	190,000	195,938
Williams Cos. Inc., Debentures	7.500%	1/15/31	340,000	426,700
Williams Cos. Inc., Senior Notes	3.700%	1/15/23	930,000	927,675
Williams Cos. Inc., Senior Notes	4.550%	6/24/24	540,000	556,875
Williams Cos. Inc., Senior Notes	5.750%	6/24/44	450,000	496,125
Williams Partners LP, Senior Notes	5.250%	3/15/20	610,000	641,338
WPX Energy Inc., Senior Notes	7.500%	8/1/20	260,000	282,100
WPX Energy Inc., Senior Notes	8.250%	8/1/23	400,000	461,000
<i>Total Oil, Gas & Consumable Fuels</i>				<i>49,612,705</i>
TOTAL ENERGY				50,302,405
FINANCIALS - 34.1%				
Banks - 22.4%				
Australia & New Zealand Banking Group Ltd., Subordinated Notes	5.125%	9/10/19	1,250,000 ^{EUR}	1,676,722 ^(c)
Banco del Estado de Chile, Senior Notes	4.125%	10/7/20	1,540,000	1,589,053 ^(a)
Bank of America Corp., Junior Subordinated Notes (6.500% to 10/23/24 then 3 mo. USD LIBOR + 4.174%)	6.500%	10/23/24	170,000	190,400 ^{(e)(f)}
Bank of America Corp., Senior Notes	7.750%	4/30/18	800,000 ^{GBP}	1,155,439 ^(c)
Bank of America Corp., Subordinated Notes	4.250%	10/22/26	500,000	518,065
Barclays Bank PLC, Subordinated Notes	7.625%	11/21/22	4,180,000	4,741,729
Barclays PLC, Junior Subordinated Bonds (8.250% to 12/15/18 then USD 5 year Swap Rate + 6.705%)	8.250%	12/15/18	240,000	250,352 ^{(e)(f)}
Barclays PLC, Subordinated Notes	4.836%	5/9/28	480,000	492,655
BNP Paribas SA, Junior Subordinated Notes (7.375% to 8/19/25 then USD 5 year Swap Rate + 5.150%)	7.375%	8/19/25	1,620,000	1,863,000 ^{(a)(e)(f)}
CIT Group Inc., Senior Notes	5.000%	8/15/22	110,000	115,225
CIT Group Inc., Senior Notes	5.000%	8/1/23	370,000	387,575
Citigroup Inc., Senior Notes	7.375%	9/4/19	1,300,000 ^{EUR}	1,806,386
Citigroup Inc., Subordinated Notes	4.450%	9/29/27	500,000	522,025
Citigroup Inc., Subordinated Notes	4.125%	7/25/28	1,000,000	1,018,072
Commonwealth Bank of Australia, Subordinated Notes	5.500%	8/6/19	1,200,000 ^{EUR}	1,611,632
	11.000%	6/30/19	1,997,000	2,211,677 ^{(a)(e)(f)}

Cooperatieve Rabobank U.A., Junior Subordinated Notes (11.000% to 6/30/19 then 3 mo. USD LIBOR + 10.868%)

See Notes to Schedule of Investments.

WESTERN ASSET GLOBAL CORPORATE DEFINED OPPORTUNITY FUND INC.

Schedule of investments (unaudited) (cont d)

January 31, 2018

SECURITY	RATE	MATURITY DATE	FACE AMOUNT	VALUE
Banks - (continued)				
Cooperatieve Rabobank U.A., Subordinated Notes	4.625%	12/1/23	500,000	\$ 530,106
Credit Agricole SA, Junior Subordinated Notes (8.375% to 10/13/19 then 3 mo. USD LIBOR + 6.982%)	8.375%	10/13/19	2,530,000	2,751,375 ^{(a)(e)(f)}
Credit Agricole SA, Junior Subordinated Notes (7.875% to 10/26/19 then 3 mo. Euribor + 6.424%)	7.875%	10/26/19	400,000 ^{EUR}	562,802 ^{(c)(e)(f)}
Credit Agricole SA, Junior Subordinated Notes (8.125% to 12/23/25 then USD 5 year Swap Rate + 6.185%)	8.125%	12/23/25	560,000	671,797 ^{(a)(e)(f)}
Credit Agricole SA, Subordinated Bonds (8.125% to 9/19/18 then USD 5 year Swap Rate + 6.283%)	8.125%	9/19/33	900,000	929,721 ^{(a)(e)}
Credit Agricole SA, Subordinated Notes	4.375%	3/17/25	530,000	544,626 ^(a)
HSBC Holdings PLC, Junior Subordinated Bonds (6.375% to 3/30/25 then USD 5 year ICE Swap Rate + 4.368%)	6.375%	3/30/25	2,070,000	2,222,662 ^{(e)(f)}
Hunt Cos. Inc., Senior Secured Notes	6.250%	2/15/26	850,000	852,125 ^{(a)(d)}
ING Bank NV, Subordinated Notes (6.875% to 5/29/18 then 3 mo. GBP LIBOR + 2.550%)	6.875%	5/29/23	2,850,000 ^{GBP}	4,122,218 ^{(c)(e)}
Intesa Sanpaolo SpA, Junior Subordinated Notes (8.375% to 10/14/19 then 3 mo. Euribor + 6.871%)	8.375%	10/14/19	450,000 ^{EUR}	629,828 ^{(c)(e)(f)}
Intesa Sanpaolo SpA, Senior Notes	3.125%	7/14/22	900,000	888,038 ^(a)
Intesa Sanpaolo SpA, Subordinated Notes	5.710%	1/15/26	600,000	631,760 ^(a)
JPMorgan Chase & Co., Junior Subordinated Bonds (6.000% to 8/1/23 then 3 mo. USD LIBOR + 3.300%)	6.000%	8/1/23	5,370,000	5,719,050 ^{(e)(f)}
JPMorgan Chase & Co., Junior Subordinated Notes (6.100% to 10/1/24 then 3 mo. USD LIBOR + 3.330%)	6.100%	10/1/24	250,000	267,031 ^{(e)(f)}
Lloyds Banking Group PLC, Senior Notes	3.100%	7/6/21	680,000	681,929
Lloyds Banking Group PLC, Subordinated Notes	4.650%	3/24/26	550,000	570,150
National Australia Bank Ltd., Subordinated Notes (6.750% to 6/26/18 then 3 mo. Euribor + 2.850%)	6.750%	6/26/23	2,750,000 ^{EUR}	3,507,567 ^{(c)(e)}
National Capital Trust I, Junior Subordinated Bonds (5.620% to 12/17/18 then 5 year UK Gilt + 1.930%)	5.620%	12/17/18	266,000 ^{GBP}	390,571 ^{(c)(e)(f)}
Royal Bank of Scotland Group PLC, Junior Subordinated Notes (8.625% to 8/15/21 then USD 5 year Swap Rate + 7.598%)	8.625%	8/15/21	510,000	570,563 ^{(e)(f)}
Santander UK Group Holdings PLC, Junior Subordinated Bonds (7.375% to 6/24/22 then GBP 5 year Swap Rate + 5.543%)	7.375%	6/24/22	650,000 ^{GBP}	1,061,914 ^{(c)(e)(f)}
Santander UK PLC, Subordinated Notes	5.000%	11/7/23	1,120,000	1,183,467 ^(a)
Societe Generale SA, Junior Subordinated Notes (9.375% to 9/4/19 then 3 mo. Euribor + 8.901%)	9.375%	9/4/19	1,550,000 ^{EUR}	2,200,458 ^{(c)(e)(f)}
Standard Chartered Bank, Subordinated Notes	7.750%	4/3/18	1,000,000 ^{GBP}	1,436,358 ^(c)
UBS Group Funding Switzerland AG, Senior Notes	4.253%	3/23/28	2,830,000	2,935,559 ^(a)
Wachovia Capital Trust III, Junior Subordinated Bonds (the greater of 3 mo. USD LIBOR + 0.930% or 5.570%)	5.570%	4/16/18	3,660,000	3,681,960 ^{(e)(f)}
Wells Fargo & Co., Junior Subordinated Bonds (5.900% to 6/15/24 then 3 mo. USD LIBOR + 3.110%)	5.900%	6/15/24	2,910,000	3,080,962 ^{(e)(f)}
Wells Fargo & Co., Junior Subordinated Bonds (5.875% to 6/15/25 then 3 mo. USD LIBOR + 3.990%)	5.875%	6/15/25	110,000	119,785 ^{(e)(f)}
Wells Fargo & Co., Subordinated Notes	4.650%	11/4/44	700,000	758,450

Total Banks

63,652,839

Capital Markets - 2.6%

Edgar Filing: WESTERN ASSET GLOBAL CORPORATE DEFINED OPPORTUNITY FUND INC. - Form N-Q

Credit Suisse Group Funding Guernsey Ltd., Senior Notes	4.875%	5/15/45	470,000	525,516
Goldman Sachs Group Inc., Senior Notes	3.500%	11/16/26	500,000	493,400
Goldman Sachs Group Inc., Subordinated Notes	4.750%	10/12/21	2,700,000 ^{EUR}	3,848,565
Goldman Sachs Group Inc., Subordinated Notes	5.500%	10/12/21	600,000 ^{GBP}	963,089
Goldman Sachs Group Inc., Subordinated Notes	5.150%	5/22/45	1,480,000	1,692,137
<i>Total Capital Markets</i>				7,522,707
Consumer Finance - 0.6%				
FirstCash Inc., Senior Notes	5.375%	6/1/24	670,000	705,175 ^(a)
Navient Corp., Medium-Term Notes, Senior Notes	8.000%	3/25/20	930,000	1,007,609
<i>Total Consumer Finance</i>				1,712,784
Diversified Financial Services - 5.4%				
AerCap Ireland Capital DAC/AerCap Global Aviation Trust, Senior Bonds	4.250%	7/1/20	430,000	442,851
AerCap Ireland Capital DAC/AerCap Global Aviation Trust, Senior Bonds	4.625%	7/1/22	380,000	398,020

See Notes to Schedule of Investments.

WESTERN ASSET GLOBAL CORPORATE DEFINED OPPORTUNITY FUND INC.

Schedule of investments (unaudited) (cont d)

January 31, 2018

SECURITY	RATE	MATURITY DATE	FACE AMOUNT	VALUE
Diversified Financial Services - (continued)				
CPUK Finance Ltd., Senior Secured Notes	7.239%	2/28/24	1,250,000 ^{GBP}	\$ 2,241,925 ^(c)
DAE Funding LLC, Senior Notes	5.000%	8/1/24	4,085,000	4,064,575 ^(a)
GE Capital International Funding Co., Unlimited Co., Senior Notes	3.373%	11/15/25	3,000,000	2,950,652
International Lease Finance Corp., Senior Notes	6.250%	5/15/19	1,260,000	1,316,597
International Lease Finance Corp., Senior Notes	5.875%	8/15/22	330,000	363,319
Nationwide Building Society, Junior Subordinated Notes (6.875% to 6/20/19 then GBP 5 year Swap Rate + 4.880%)	6.875%	6/20/19	580,000 ^{GBP}	869,214 ^{(c)(e)(f)}
Park Aerospace Holdings Ltd., Senior Notes	4.500%	3/15/23	260,000	248,950 ^(a)
Park Aerospace Holdings Ltd., Senior Notes	5.500%	2/15/24	2,470,000	2,451,475 ^(a)
<i>Total Diversified Financial Services</i>				<i>15,347,578</i>
Insurance - 3.1%				
AXA SA, Junior Subordinated Notes (6.463% to 12/14/18 then 3 mo. USD LIBOR + 1.449%)	6.463%	12/14/18	2,000,000	2,030,000 ^{(a)(e)(f)}
BUPA Finance PLC, Subordinated Bonds	5.000%	4/25/23	910,000 ^{GBP}	1,464,674 ^(c)
Farmers Insurance Exchange, Subordinated Notes	8.625%	5/1/24	1,295,000	1,614,158 ^(a)
Galaxy Bidco Ltd., Senior Secured Notes	6.375%	11/15/20	370,000 ^{GBP}	528,707 ^(c)
MetLife Capital Trust IV, Junior Subordinated Notes	7.875%	12/15/37	300,000	396,937 ^(a)
Scottish Widows Ltd., Subordinated Notes	5.500%	6/16/23	910,000 ^{GBP}	1,475,510 ^(c)
Travelers Cos. Inc., Senior Notes	5.350%	11/1/40	1,150,000	1,411,553
<i>Total Insurance</i>				<i>8,921,539</i>
TOTAL FINANCIALS				97,157,447
HEALTH CARE - 5.1%				
Biotechnology - 0.5%				
AbbVie Inc., Senior Subordinated Notes	3.600%	5/14/25	960,000	970,371
Celgene Corp., Senior Notes	5.000%	8/15/45	510,000	565,240
<i>Total Biotechnology</i>				<i>1,535,611</i>
Health Care Providers & Services - 3.0%				
Centene Corp., Senior Notes	5.625%	2/15/21	480,000	494,702
Centene Corp., Senior Notes	6.125%	2/15/24	370,000	394,050
Centene Corp., Senior Notes	4.750%	1/15/25	1,550,000	1,579,062
CHS/Community Health Systems Inc., Senior Notes	8.000%	11/15/19	945,000	887,709
DaVita Inc., Senior Notes	5.125%	7/15/24	420,000	423,950
DaVita Inc., Senior Notes	5.000%	5/1/25	1,780,000	1,777,775
HCA Inc., Senior Secured Bonds	4.500%	2/15/27	1,000,000	998,750
HCA Inc., Senior Secured Notes	5.250%	6/15/26	470,000	492,913
UnitedHealth Group Inc., Senior Notes	6.000%	2/15/18	1,350,000	1,352,033
<i>Total Health Care Providers & Services</i>				<i>8,400,944</i>
Pharmaceuticals - 1.6%				
Actavis Funding SCS, Senior Notes	3.800%	3/15/25	700,000	703,897

Edgar Filing: WESTERN ASSET GLOBAL CORPORATE DEFINED OPPORTUNITY FUND INC. - Form N-Q

Actavis Funding SCS, Senior Notes	4.550%	3/15/35	290,000	303,972
Actavis Funding SCS, Senior Notes	4.750%	3/15/45	218,000	230,941
Valeant Pharmaceuticals International Inc., Senior Notes	6.375%	10/15/20	1,000,000	1,007,500 ^(a)
Valeant Pharmaceuticals International Inc., Senior Notes	6.750%	8/15/21	250,000	248,125 ^(a)
Valeant Pharmaceuticals International Inc., Senior Notes	7.250%	7/15/22	800,000	795,000 ^(a)
Valeant Pharmaceuticals International Inc., Senior Notes	5.875%	5/15/23	210,000	190,250 ^(a)
Valeant Pharmaceuticals International Inc., Senior Notes	6.125%	4/15/25	980,000	880,971 ^(a)
Valeant Pharmaceuticals International Inc., Senior Secured Notes	7.000%	3/15/24	150,000	159,891 ^(a)
<i>Total Pharmaceuticals</i>				4,520,547
TOTAL HEALTH CARE				14,457,102

See Notes to Schedule of Investments.

WESTERN ASSET GLOBAL CORPORATE DEFINED OPPORTUNITY FUND INC.

Schedule of investments (unaudited) (cont d)

January 31, 2018

SECURITY	RATE	MATURITY DATE	FACE AMOUNT	VALUE
INDUSTRIALS - 7.0%				
Aerospace & Defense - 0.3%				
Hexcel Corp., Senior Notes	3.950%	2/15/27	800,000	\$ 800,207
Airlines - 0.5%				
Manchester Airport Group Funding PLC, Senior Secured Notes	4.125%	4/2/24	860,000 ^{GBP}	1,369,740 ^(c)
Building Products - 1.6%				
GTL Trade Finance Inc., Senior Notes	7.250%	4/16/44	1,220,000	1,398,425 ^(a)
Jeld-Wen Inc., Senior Notes	4.625%	12/15/25	510,000	511,275 ^(a)
Standard Industries Inc., Senior Notes	5.500%	2/15/23	550,000	573,375 ^(a)
Standard Industries Inc., Senior Notes	4.750%	1/15/28	1,960,000	1,955,100 ^(a)
<i>Total Building Products</i>				4,438,175
Commercial Services & Supplies - 1.5%				
Brink's Co., Senior Notes	4.625%	10/15/27	1,190,000	1,160,250 ^(a)
GFL Environmental Inc., Senior Notes	9.875%	2/1/21	680,000	719,100 ^(a)
Republic Services Inc., Senior Notes	5.250%	11/15/21	1,450,000	1,568,007
Waste Pro USA Inc., Senior Notes	5.500%	2/15/26	700,000	715,750 ^{(a)(d)}
<i>Total Commercial Services & Supplies</i>				4,163,107
Construction & Engineering - 0.3%				
Brundage-Bone Concrete Pumping Inc., Senior Secured Notes	10.375%	9/1/23	720,000	766,800 ^(a)
Machinery - 0.6%				
Allison Transmission Inc., Senior Bonds	5.000%	10/1/24	1,450,000	1,468,125 ^(a)
Allison Transmission Inc., Senior Notes	4.750%	10/1/27	390,000	389,025 ^(a)
<i>Total Machinery</i>				1,857,150
Road & Rail - 1.0%				
Eversholt Funding PLC, Senior Secured Notes	6.359%	12/2/25	740,000 ^{GBP}	1,326,437 ^(c)
Flexi-Van Leasing Inc., Senior Notes	7.875%	8/15/18	1,617,000	1,608,915 ^(a)
<i>Total Road & Rail</i>				2,935,352
Trading Companies & Distributors - 0.9%				
Ashtead Capital Inc., Secured Notes	4.125%	8/15/25	960,000	951,600 ^(a)
Ashtead Capital Inc., Secured Notes	4.375%	8/15/27	850,000	845,750 ^(a)
Beacon Escrow Corp., Senior Notes	4.875%	11/1/25	900,000	900,000 ^(a)
<i>Total Trading Companies & Distributors</i>				2,697,350
Transportation - 0.3%				
Mexico City Airport Trust, Senior Secured Notes	4.250%	10/31/26	750,000	757,687 ^(a)

TOTAL INDUSTRIALS				19,785,568
INFORMATION TECHNOLOGY - 3.7%				
Internet Software & Services - 0.6%				
Match Group Inc., Senior Notes	5.000%	12/15/27	1,540,000	1,547,700 ^(a)
Semiconductors & Semiconductor Equipment - 0.6%				
Broadcom Corp./Broadcom Cayman Finance Ltd., Senior Notes	3.875%	1/15/27	1,850,000	1,803,729 ^(a)
Software - 0.8%				
j2 Cloud Services LLC/j2 Global Co.-Obligor Inc., Senior Notes	6.000%	7/15/25	820,000	871,250 ^(a)
Microsoft Corp., Senior Notes	2.875%	2/6/24	1,330,000	1,322,484
<i>Total Software</i>				2,193,734
Technology Hardware, Storage & Peripherals - 1.7%				
HP Inc., Senior Notes	4.650%	12/9/21	2,000,000	2,112,239
Seagate HDD Cayman, Senior Bonds	4.750%	1/1/25		