

BLACKROCK INCOME TRUST, INC.  
Form N-Q  
July 23, 2018

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

**FORM N-Q**

**QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED  
MANAGEMENT INVESTMENT COMPANY**

Investment Company Act file number: 811-05542

Name of Fund: BlackRock Income Trust, Inc. (BKT)

Fund Address: 100 Bellevue Parkway, Wilmington, DE 19809

Name and address of agent for service: John M. Perlowski, Chief Executive Officer, BlackRock Income Trust, Inc.,  
55 East 52<sup>nd</sup> Street, New York, NY 10055

Registrant's telephone number, including area code: (800) 882-0052, Option 4

Date of fiscal year end: 08/31/2018

Date of reporting period: 05/31/2018

Item 1 Schedule of Investments

Schedule of Investments (unaudited)

BlackRock Income Trust, Inc. (BKT)

May 31, 2018

(Percentages shown are based on Net Assets)

<i>Security</i>	<i>Par (000)</i>	<i>Value</i>
<b>Asset-Backed Securities 0.0%</b>		
<b>Interest Only Asset-Backed Securities 0.0%</b>		
Small Business Administration Participation Certificates, Series 2000-1, 1.00%, 03/15/21 <sup>(a)(b)</sup>	\$ 220	\$ 1,923
Sterling Bank Trust, Series 2004-2, Class Note, 2.08%, 03/30/30 <sup>(a)(c)</sup>	1,281	69,256
Sterling Coofs Trust, Series 2004-1, Class A, 2.36%, 04/15/29 <sup>(a)</sup>	1,958	100,042
<b>Total Asset-Backed Securities 0.0%</b> <b>(Cost \$530,627)</b>		171,221
<b>Non-Agency Mortgage-Backed Securities 0.7%</b>		
<b>Collateralized Mortgage Obligations 0.1%</b>		
Deutsche Securities, Inc. Mortgage Alternate Loan Trust, Series 2006-AR5, Class 22A, 5.50%, 10/25/21	100	97,322
Kidder Peabody Acceptance Corp., Series 1993-1, Class A6, (1 mo. LIBOR + 16.62%), 12.98%, 08/25/23 <sup>(d)</sup>	28	29,600
Structured Adjustable Rate Mortgage Loan Trust, Series 2004-11, Class A, 3.47%, 08/25/34 <sup>(b)</sup>	517	505,420
		632,342
<b>Commercial Mortgage-Backed Securities 0.5%</b>		
CSAIL Commercial Mortgage Trust, Series 2018-CX11, Class A5, 4.03%, 04/15/51 <sup>(b)</sup>	1,170	1,197,881
Wells Fargo Commercial Mortgage Trust, Series 2018-C44, Class XA, 0.93%, 05/15/51 <sup>(b)</sup>	11,477	667,902
		1,865,783
<b>Interest Only Collateralized Mortgage Obligations 0.0%</b>		
CitiMortgage Alternative Loan Trust, Series 2007-A5, Class 1A7, 6.00%, 05/25/37	332	75,111
IndyMac INDX Mortgage Loan Trust, Series 2006-AR33, Class 4AX, 0.17%, 01/25/37	35,737	357
MASTR Alternative Loans Trust, Series 2003-9, Class 15X2, 6.00%, 01/25/19	2	
Morgan Stanley Mortgage Loan Trust, Series 2004-3, Class 1AX, 5.00%, 05/25/19	8	12
	<i>Par (000)</i>	<i>Value</i>
<b>Interest Only Collateralized Mortgage Obligations (continued)</b>		
Vendee Mortgage Trust, Series 1999-2, Class 1, 0.00%, 05/15/29 <sup>(b)</sup>	\$ 20,025	\$ 20
		75,500

**Principal Only Collateralized Mortgage Obligations 0.1%**

Countrywide Home Loan Mortgage Pass-Through Trust, Series 2003-J8, 0.00%, 09/25/23 <sup>(e)</sup>	21	19,084
Residential Asset Securitization Trust, Series 2005-A15, Class 1A8, 0.00%, 02/25/36 <sup>(e)</sup>	241	204,661
Washington Mutual Alternative Mortgage Pass-Through Certificates, Series 2005-9, Class CP, 0.00%, 11/25/35 <sup>(e)</sup>	106	78,535
		302,280

**Total Non-Agency Mortgage-Backed****Securities 0.7%**

(Cost \$3,114,155) 2,875,905

**U.S. Government Sponsored Agency Securities 145.2%****Agency Obligations 2.6%**

Federal Housing Administration <sup>(a)</sup> : USGI Projects, Series 99, 7.43%, 06/01/21 - 10/01/23	1,762	1,682,962
General Motors Acceptance Corp. Projects, Series 56, 7.43%, 11/01/22	(f)	1
Merrill Lynch Projects, Series 54, 7.43%, 05/15/23	1	871
Reilly Projects, Series 41, 8.28%, 03/01/20 <sup>(b)</sup>	9	9,967
Residual Funding Corp., 0.00%, 04/15/30 <sup>(e)</sup>	13,000	8,758,238
		10,452,039

**Collateralized Mortgage Obligations 68.0%**

Fannie Mae Mortgage-Backed Securities:		
Series 2017-76, Class PB, 3.00%, 10/25/57	3,415	3,118,247
Series 2010-136, Class CY, 4.00%, 12/25/40	3,060	3,165,401
Series 2011-8, Class ZA, 4.00%, 02/25/41	6,567	6,721,495
Series 2011-117, Class CP, 4.00%, 11/25/41	14,351	14,834,769
Series 2012-104, Class QD, 4.00%, 09/25/42	1,639	1,681,715
Series 2011-99, Class CB, 4.50%, 10/25/41	43,000	45,988,547
Series 2018-32, Class PS, 4.95%, 05/25/48 <sup>(b)</sup>	8,974	9,438,963

## Schedule of Investments (unaudited) (continued)

## BlackRock Income Trust, Inc. (BKT)

May 31, 2018

(Percentages shown are based on Net Assets)

<i>Security</i>	<i>Par (000)</i>	<i>Value</i>
<b>Collateralized Mortgage Obligations (continued)</b>		
Series 2010-47, Class JB, 5.00%, 05/25/30	\$ 7,870	\$ 8,251,959
Series 2003-135, Class PB, 6.00%, 01/25/34	5,034	5,194,029
Series 2004-31, Class ZG, 7.50%, 05/25/34	5,254	6,175,772
(1 mo. LIBOR + 12.75%), 9.42%, 04/25/34 <sup>(d)</sup>	2,306	2,577,080
Series 1993-247, Class SN, (11th District Cost of Funds + 63.85%), 10.00%, 12/25/23 <sup>(d)</sup>	70	80,163
Series 2005-73, Class DS, (1 mo. LIBOR + 17.55%), 12.45%, 08/25/35 <sup>(d)</sup>	249	275,162
Series 1991-87, Class S, (1 mo. LIBOR + 26.68%), 21.49%, 08/25/21 <sup>(d)</sup>	4	4,491
Series G-49, Class S, (1 mo. LIBOR + 1034.80%), 830.99%, 12/25/21 <sup>(d)</sup>	<sup>(f)</sup>	7
Series G-07, Class S, (1 mo. LIBOR + 1151.69%), 923.53%, 03/25/21 <sup>(d)</sup>	<sup>(f)</sup>	91
Freddie Mac Mortgage-Backed Securities:		
Series T-11, Class A9, 3.14%, 01/25/28 <sup>(b)</sup>	597	606,870
Series 4384, Class LB, 3.50%, 08/15/43	5,100	5,121,973
Series 4748, Class BM, 3.50%, 11/15/47	3,351	3,260,740
Series 3745, Class ZA, 4.00%, 10/15/40	1,178	1,219,501
Series 3762, Class LN, 4.00%, 11/15/40	2,000	2,054,590
Series 3780, Class ZA, 4.00%, 12/15/40	2,223	2,294,558
Series 4269, Class PM, 4.00%, 08/15/41	8,884	9,316,833
Series 4016, Class BX, 4.00%, 09/15/41	15,408	16,108,999
Series 3960, Class PL, 4.00%, 11/15/41	2,859	2,989,706
Series 4299, Class JY, 4.00%, 01/15/44	1,000	1,029,743
Series 3688, Class PB, 4.50%, 08/15/32	7,278	7,349,182
Series 2731, Class ZA, 4.50%, 01/15/34	3,909	4,052,129
<i>Security</i>	<i>Par (000)</i>	<i>Value</i>
<b>Collateralized Mortgage Obligations (continued)</b>		
Series 4316, Class VB, 4.50%, 03/15/34	\$ 10,787	\$ 11,251,834
Series 4615, Class LB, 4.50%, 09/15/41	8,000	8,671,705
Series 3963, Class JB, 4.50%, 11/15/41	800	866,833
Series 4774, Class L, 4.50%, 03/15/48	10,000	10,810,656
Series 3856, Class PB, 5.00%, 05/15/41	10,000	10,744,736
Series 2927, Class BZ, 5.50%, 02/15/35	4,293	4,673,266
Series 2542, Class UC, 6.00%, 12/15/22	1,078	1,123,734
Series 0040, Class K, 6.50%, 08/17/24	69	76,517
Series 0019, Class F, 8.50%, 03/15/20	1	934
Series 2218, Class Z, 8.50%, 03/15/30	1,517	1,736,409
Series 0173, Class RS, 11.51%, 11/15/21 <sup>(a)(b)</sup>	<sup>(f)</sup>	1
Series 1160, Class F, (1 mo. LIBOR + 40.16%), 32.01%, 10/15/21 <sup>(d)</sup>	3	3,473
Ginnie Mae Mortgage-Backed Securities:		
Series 2010-099, Class JM, 3.75%, 12/20/38	11,450	11,522,946
Series 2010-112, Class TL, 4.00%, 01/20/39	10,755	10,872,467
Series 2011-80, Class PB, 4.00%, 10/20/39	8,636	8,757,943

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Series 2012-16, Class HJ, 4.00%, 09/20/40	10,000	10,151,929
Series 2011-88, Class PY, 4.00%, 06/20/41	15,402	15,508,904
Series 2015-96, Class ZM, 4.00%, 07/20/45	7,029	7,432,387
Series 2004-89, Class PE, 6.00%, 10/20/34	25	25,329
		277,144,718
<b>Commercial Mortgage-Backed Securities 0.9%</b>		
Freddie Mac Mortgage-Backed Securities, Series K074, Class X1, 0.29%, 01/25/28 <sup>(b)</sup>	34,692	922,565
Ginnie Mae Mortgage-Backed Securities, Class IO <sup>(b)</sup> :		
Series 2016-119, 1.13%, 04/16/58	20,149	1,695,987

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<b>Commercial Mortgage-Backed Securities (continued)</b>		
Series 2016-113, 1.19%, 02/16/58	\$ 10,323	\$ 951,530
		3,570,082
<b>Interest Only Collateralized Mortgage Obligations 13.2%</b>		
Fannie Mae Mortgage-Backed Securities:		
Series 2015-M1, Class X2, 0.55%, 09/25/24 <sup>(b)</sup>	38,227	1,109,716
Series 1997-50, Class SI, (1 mo. LIBOR + 9.20%), 1.20%, 04/25/23 <sup>(d)</sup>	57	1,194
Series G92-60, Class SB, (11th District Cost of Funds + 9.35%), 1.60%, 10/25/22 <sup>(d)</sup>	27	705
Series 2013-10, Class PI, 3.00%, 02/25/43 <sup>(a)</sup>	11,836	1,290,105
Series 2018-21, Class IO, 3.00%, 04/25/48	21,666	4,280,572
Series 2012-96, Class DI, 4.00%, 02/25/27	2,674	202,006
Series 2013-45, Class EI, 4.00%, 04/25/43	4,909	882,385
Series 2011-134, Class ST, (1 mo. LIBOR + 6.00%), 4.04%, 12/25/41 <sup>(d)</sup>	12,215	1,878,186
Series 2016-81, Class CS, (1 mo. LIBOR + 6.10%), 4.14%, 11/25/46 <sup>(d)</sup>	9,383	1,279,055
Series 2017-70, Class SA, 4.19%, 09/25/47 <sup>(b)</sup>	46,428	8,300,695
Series 2015-66, Class AS, (1 mo. LIBOR + 6.25%), 4.29%, 09/25/45 <sup>(d)</sup>	54,870	7,523,465
Series 2011-100, Class S, (1 mo. LIBOR + 6.45%), 4.49%, 10/25/41 <sup>(d)</sup>	2,891	431,921
Series 2006-36, Class PS, (1 mo. LIBOR + 6.60%), 4.64%, 05/25/36 <sup>(d)</sup>	5,762	828,120
Series 2011-124, Class GS, (1 mo. LIBOR + 6.70%), 4.74%, 03/25/37 <sup>(d)</sup>	4,396	216,355
Series 2010-74, Class DI, 5.00%, 12/25/39	2,018	97,646
Series 2016-64, Class BI, 5.00%, 09/25/46	11,891	2,369,825
Series 1997-90, Class M, 6.00%, 01/25/28	958	106,798
Series 1999-W4, 6.50%, 12/25/28	94	8,241
Series G92-05, Class H, 9.00%, 01/25/22	(f)	15
	<i>Par (000)</i>	<i>Value</i>
<b>Interest Only Collateralized Mortgage Obligations (continued)</b>		
Series 094, Class 2, 9.50%, 08/25/21	\$ (f)	\$ 30
Series 1990-136, Class S, 18.12%, 11/25/20 <sup>(d)</sup>	1	1
Freddie Mac Mortgage-Backed Securities:		
Series 2559, Class IO, 0.50%, 08/15/30 <sup>(b)</sup>	16	47
Series 3745, Class IN, 4.00%, 01/15/35	4,089	73,125
Series 3744, Class PI, 4.00%, 06/15/39	7,006	805,994
Series 3923, Class SD, (1 mo. LIBOR + 6.00%), 4.08%, 09/15/41 <sup>(d)</sup>	49,117	7,437,648
Series 3954, Class SL, (1 mo. LIBOR + 6.00%), 4.08%, 11/15/41 <sup>(d)</sup>	27,453	4,213,467
Series 4611, Class BS, (1 mo. LIBOR + 6.10%), 4.18%, 06/15/41 <sup>(d)</sup>	21,649	2,864,027
Series 4026, Class IO, 4.50%, 04/15/32	2,120	281,979
Series 3796, Class WS, (1 mo. LIBOR + 6.55%), 4.63%, 02/15/40 <sup>(d)</sup>	4,954	409,473
Series 2611, Class QI, 5.50%, 09/15/32	151	2,687
Series 1043, Class H, (1 mo. LIBOR + 45.00%), 36.37%, 02/15/21 <sup>(d)</sup>	2	2
Ginnie Mae Mortgage-Backed Securities:		
Series 2013-63, Class IO, 0.79%, 09/16/51 <sup>(b)</sup>	12,321	648,789

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Series 2014-169, Class IO, 0.85%, 10/16/56 <sup>(b)</sup>	32,455	1,650,751
Series 2012-97, Class JS, (1 mo. LIBOR + 6.25%), 4.32%, 08/16/42 <sup>(d)</sup>	15,932	1,887,238
Series 2009-116, Class KS, (1 mo. LIBOR + 6.47%), 4.54%, 12/16/39 <sup>(d)</sup>	964	117,863
Series 2011-52, Class MJ, (1 mo. LIBOR + 6.65%), 4.70%, 04/20/41 <sup>(d)</sup>	7,658	1,035,210



## Schedule of Investments (unaudited) (continued)

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May 31, 2018

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<i>Security</i>	<i>Par (000)</i>	<i>Value</i>
<b>Interest Only Collateralized Mortgage Obligations (continued)</b>		
Series 2011-52, Class NS, (1 mo. LIBOR + 6.67%), 4.74%, 04/16/41 <sup>(d)</sup>	\$ 8,948	\$ 1,425,548
		53,660,884
<b>Mortgage-Backed Securities 60.4%</b>		
Fannie Mae Mortgage-Backed Securities:		
2.50%, 06/01/33 <sup>(g)</sup>	180	175,475
3.50%, 06/01/48 <sup>(g)</sup>	764	762,209
4.00%, 01/01/41 - 01/01/57 <sup>(h)</sup>	112,342	115,700,118
4.50%, 08/01/25 - 09/01/41 <sup>(h)</sup>	43,550	45,929,978
5.00%, 01/01/23 - 04/01/48 <sup>(h)</sup>	47,259	50,452,764
5.50%, 08/01/18 - 10/01/39 <sup>(h)</sup>	10,094	11,013,829
6.50%, 12/01/37 - 10/01/39	3,551	3,949,704
7.50%, 02/01/22	<sup>(f)</sup>	3
9.50%, 01/01/19 - 09/01/19	<sup>(f)</sup>	347
Freddie Mac Mortgage-Backed Securities:		
(1 year CMT + 2.43%), 3.68%, 10/01/34 <sup>(d)</sup>	94	96,268
5.00%, 02/01/22 - 04/01/22	82	83,281
5.50%, 01/01/39 <sup>(h)</sup>	13,433	14,542,966
9.00%, 09/01/20	1	1,142
Ginnie Mae Mortgage-Backed Securities:		
5.00%, 10/20/39 <sup>(h)</sup>	3,375	3,629,227
7.50%, 12/15/21 - 11/15/23	43	43,784
8.00%, 10/15/22 - 08/15/27	27	27,728
9.00%, 04/15/20 - 09/15/21	1	1,288
		246,410,111
<b>Principal Only Collateralized Mortgage Obligations 0.1%</b>		
Fannie Mae Mortgage-Backed Securities <sup>(e)</sup> :		
Series 1991-7, Class J, 0.00%, 02/25/21	1	578
Series G93-2, Class KB, 0.00%, 01/25/23	36	33,721
Series 1993-51, Class E, 0.00%, 02/25/23	11	10,665
Series 203, Class 1, 0.00%, 02/25/23	3	3,226
Series 1993-70, Class A, 0.00%, 05/25/23	2	1,812
Series 0228, Class 1, 0.00%, 06/25/23	3	2,656
Series 1999-W4, 0.00%, 02/25/29	43	39,154
Series 2002-13, Class PR, 0.00%, 03/25/32	76	67,882
	<i>Par (000)</i>	<i>Value</i>
<b>Principal Only Collateralized Mortgage Obligations (continued)</b>		
Freddie Mac Mortgage-Backed Securities <sup>(e)</sup> :		
Series 1418, Class M, 0.00%, 11/15/22	\$ 11	\$ 10,921

Series 1571, Class G, 0.00%, 08/15/23  
Series 1691, Class B, 0

89 85,167