

HOECK GREGORY A  
Form 4  
February 18, 2011

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**HOECK GREGORY A**

(Last) (First) (Middle)  
**555 SUNSET ROAD**  
  
(Street)

**LOUISVILLE, KY 40206**

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
**S Y BANCORP INC [SYBT]**

3. Date of Earliest Transaction  
(Month/Day/Year)  
**02/16/2011**

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
**Executive Vice President**

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				(A) or (D) Code V Amount (D) Price			
Common Stock	02/16/2011		F	122 D \$ 24.96	18,206	D	
Common Stock	02/17/2011		F	90 D \$ 24.85	18,116	D	
Common Stock					4,200	I	By Spouse
Common Stock					8,049.6912	I	By ESOP/401k-fbo Greg Hoeck

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Option (Right to Buy)	\$ 16.8					12/27/2002	12/27/2011	Common Stock	6,500
Option (Right to Buy)	\$ 19.55					12/17/2003	12/17/2012	Common Stock	5,000
Option (Right to Buy)	\$ 21.18					12/16/2004	12/16/2013	Common Stock	4,500
Option (Right to Buy)	\$ 23.95					12/14/2005	06/14/2014	Common Stock	6,000
Option (Right to Buy)	\$ 25.27					01/17/2007	01/17/2016	Common Stock	9,000
Option (Right to Buy)	\$ 26.83					02/20/2008	02/20/2017	Common Stock	5,000
Stock Appreciation Right	\$ 23.37					02/19/2009	02/19/2018	Common Stock	3,200
Stock Appreciation Right	\$ 22.14					02/17/2010	02/17/2019	Common Stock	2,900
	\$ 21.03					02/16/2011	02/16/2020		5,185

